

Godrej Properties Ltd.
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4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
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Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

June 9, 2014

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

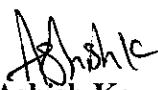
We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the “**GPL ESGS**”), the option grantees have exercised **14,928** stock grants equivalent to **14,928** Equity Shares of face value of Rs. 5/- each of the Company (the “**Equity Shares**”) during the exercise period starting from May 7, 2014 to June 6, 2014.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has in its meeting held on June 9, 2014, issued and allotted **14,928** Equity Shares of Rs.5/- per Equity Share to the option grantee in terms of the **GPL ESGS**.

Consequently, with effect from June 9, 2014, the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,62,44,790/-consisting of 19,92,48,958equity shares of Rs. 5/- each.

This is for your information as also for the information of your members and the public at large.

Yours faithfully,
For Godrej Properties Limited


Ashish Karyekar
Assistant Company Secretary

