GODHA
Cabcon & Insulation Ltd.

CIN : L62090MP2016PLC041592

Date: 22nd May, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza,C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

Reference: ISIN - INE925Y01036; Symbol-GODHA

Subject : Outcome of Board meeting.

Dear Sir/Ma'am,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated 14th May, 2025, we hereby inform you that Board of Directors of the company at its meeting duly convened and held on Thursday, 22nd May, 2025 at commenced at 3:00 pm (1500 Hours) and concluded at 4:30 pm (1630 Hours) has inter-alia considered and approved the following businesses

1. Audited Standalone Financial Results along with Auditor's Report of the Company for the quarter and year ended March 31, 2025 in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation And Disclosure Requirement) 2015. Copy of the same is attached herewith for your reference as **Annexure-I.**

   Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025, is also attached for your ready reference.

2. Audited Standalone Financial Statements of the Company for the year ended 31st March, 2025 along with Auditor's Report thereon in terms of Section 134 of the Companies Act, 2013

3. The Board considered the recommendation of nomination committee for appointment of Mr. Hardik Kumar (DIN: 11100304) as Non Executive Non Independent Director with effect from 22nd May 2025.

4. The Board considered and approved the appointment of Mr. Tathagata Sarkar as Chief Financial Officer of the company w.e.f 22nd May 2025.

5. Board received the resignation of M/s. Parin Patwari & Co., Chartered Accountants, (Firm Reg. No 154571W.) on 12th May, 2025 and board considered and accepted the Resignation of Parin Patwari & Co., Chartered Accountants, from the Statutory Auditor of the company with effect from 12th May, 2025.

TATHAGAT A SARKAR
Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 17:05:08 +05'30'

36-D, Sector-B,Industrial area, Sanwer Road, INDORE - 452 006 INDIA
T. +91 731 - 4029509 **E.** info@godhacabcon.com **W.** www.godhacabcon.com

With reference to the Para 6(A) of SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, Board of Directors of the company want to clarify that inability to obtain sufficient appropriate audit evidence by the auditor was due to a change in management of the company.

Please find enclosed herewith the Copies of the following:

1. Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as **Annexure-II.**
2. Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as **Annexure-III**
3. Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule Ill of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

You are requested to please take the same in your record.

Thanking you,
Yours truly,

For Godha Cabcon & Insulation Limited

TATHAGATA SARKAR
Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 16:37:56 +05'30'

Tathagata Sarkar
Director
DIN: 08601775

PARIN PATWARI & Co.
CHARTERED ACCOUNTANT
Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007
Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Independent Auditor's Report

To,
The Board of Directors
GODHA CABCON & INSULATION LIMITED

Report on the Audit of Standalone Financial Results

I have audited the accompanying **Standalone Annual Statement of Financial Results** of **Godha Cabcon & Insulation Limited** (hereinafter referred to as "the Company") for the **quarter and year ended 31st March, 2025**, attached herewith, being submitted by the Company pursuant to the requirements of **Regulation 33 and Regulation 52(4)** read with **Regulation 63** of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended (hereinafter referred to as the "Listing Regulations")

Disclaimer of Opinion

Because of the significance of the matters described in the "Other Matter" paragraph of this report, I do not express an opinion on the accompanying standalone annual financial results. Specifically:

a. I do not express an opinion as to whether the aforesaid standalone financial results are **presented in accordance with the requirements of Regulation 33 and Regulation 52(4)** read with Regulation 63 of the Listing Regulations; and

b. I do not express an opinion as to whether the financial results **give a true and fair view**, in conformity with the **recognition and measurement principles** laid down in the applicable **Indian Accounting Standards (Ind AS)** and other accounting principles generally accepted in India, of the **net profit/loss, other comprehensive income**, and other **financial information** of the Company for the year ended 31st March, 2025.

PARIN PATWARI & CO. CHARTERED ACCOUNTANT
CA PARIN PATWARI
M. NO.:192952
FRN:152671W
AHMEDABAD

Basis for Disclaimer Opinion

I conducted my audit in accordance with the auditing standards specified under **Section 143(10)** of the **Companies Act, 2013**, as amended. My responsibilities under those standards are further described in the section titled **"Auditor's Responsibilities for the Audit of the Standalone Financial Results"** of this report. I am **independent of the Company** in accordance with the **Code of Ethics** issued by the **Institute of Chartered Accountants of India (ICAI)** together with the ethical requirements that are relevant to my audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. I have also fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. However, despite my professional efforts, I was **unable to obtain sufficient and appropriate audit evidence**, data, workings, and documentation necessary to provide a basis for expressing an opinion on the standalone annual financial results. Accordingly, I do not express an opinion on these financial results.

The company has unsecured loans amounting to ₹7093.50 Lacs. Management has not charged interest on these loans, and relevant agreements along with cross-confirmations are not available. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be verified, potentially impacting the fair presentation of liabilities and interest expenses.

Balance of GST Credit Receivables ₹220.05 Lacs pending for GST reconciliation. Reconciliation with the GST Online Portal has not been carried out, affecting the accuracy of GST Input Credit and the liability towards the government.

The company has trade payables amounting to ₹6644.84 Lacs; however, the bifurcation of Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of MSME classification contravenes the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, impacting regulatory compliance and financial transparency.

Outstanding balances of ₹835.26 Lacs with certain suppliers remain unconfirmed. Absence of confirmations from these suppliers affects the reliability of liabilities disclosed in the financial statements.

A loan amounting to ₹500.00 Lacs remains unconfirmed from certain lenders. The absence of loan confirmations impacts the reliability of liabilities and financial disclosures.

An outstanding receivable balance of ₹174.45 Lacs is reported with no transactions during the year, and balance confirmation is not available. In the absence of cross-confirmation, the balance may be misstated, affecting the fair representation of financial positions.

We are in receipt of certain sales invoices; however, they are not supported with E-Way bills, Delivery Challans, or Transportation details. In the absence of these critical documents, we are unable to comment on the genuineness of the transactions.



With respect to purchases, the company has not provided Goods Inward Reports. Further, the company does not own or lease any godown facilities, raising concerns over the storage of inventory. Management claims that the goods are traded directly from suppliers to customers without being held in the company's possession; however, in the absence of evidence, we are unable to verify this assertion.

The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

My objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I required to draw attention in my auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. I consider quantitative materiality and qualitative factors in

  i) planning the scope of our audit work and in evaluating the results of our work; and
  ii) to evaluate the effect of any identified misstatements in the Statement

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

I also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2025 is modified in respect of this matter.

We further draw your attention to the fact that the Company has received funds and has applied to SEBI for the approval of 7,20,00,002 equity shares. However, as of the date of this report, the approval for the said allotment is still pending.

The management has included the said amount under "Share Capital" in the prescribed financial results for the period, pending formal approval from SEBI.

For, Parin Patwari & Co
Chartered Accountants
FRN: 154571W

PARIN PATWARI & CO. CHARTERED ACCOUNTANTS
CA PARIN PATWARI
M. NO.:193952
FRN:154571W
AHMEDABAD

CA Parin Patwari
(Proprietor)
M. No: 193952

UDIN: 25193952BMGWPK7437

Place : Ahmedabad
Date : 22nd May, 2025

GODHA CABCON & INSULATION LIMITED

CIN : L62090MP2016PLC041592

36-D SECTOR , B SANWER ROAD, INDUSTRIAL AREA IN DORE INDORE MP 452006 IN

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31/03/2025

(Rs.in Lakhs)

Particulars	Three Months Ended on 31.03.2025	Three Months Ended on 31.12.2024	Corresponding Three Months ended in the previous year 31.03.2024	Year ended 31.03.2025	Previous Year ended 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	6915.51	1372.99	1,669.03	17555.38	1,676.28
2. Other Income	391.50	2.01	87.95	393.51	123.98
3. **Total Revenue (1+2)**	7307.01	**1375.00**	**1,756.97**	**17948.89**	**1,800.26**
4. **Expenses**					
Cost of Materials consumed	0.00	0.00	2.21	0.00	6.19
Purchase of stock-in-trade	6953.08	1534.13	4,691.00	14478.49	4,691.00
Change in inventories of Finished Goods,Work-in-Process and Stock-in-Trade	(109.92)	(920.87)	(3,188.83)	1984.79	(3,186.61)
Employees benefits expenses	5.56	10.03	3.28	29.41	11.68
Finance Cost	25.64	31.33	3.03	61.25	22.03
Depreciation and Amortisation expense	3.28	11.92	31.02	36.96	54.37
Other Expenses	12.57	337.04	6.30	432.72	73.10
Total Expneses	6890.20	**1003.59**	**1,548.02**	**17023.62**	**1,671.76**
5. **Profit before exceptional and extraordinary items and tax (3 - 4)**	416.81	371.41	208.94	925.27	128.49
6. Exceptional Items	0.00	0.00	-	0.00	-
7. **Profit before extraordinary items and tax (5 - 6)**	416.81	371.41	208.94	925.27	128.49
8. Extraordinary items	0.00	0.00	-	0.00	-
9. **Profit before tax (7- 8)**	416.81	371.41	208.94	925.27	128.49
10. Tax Expenses		-			
a) Current Tax	98.29	93.60	87.30	234.43	77.64
b) Deferred tax	(5.54)	-1.03		(26.30)	
11. **Profit/(Loss) for the period from continuing operations (9 - 10)**	324.07	278.84	121.64	717.14	50.85
12. **Profit/(Loss) from discontinuing operations**	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15. **Profit/(Loss) for the period (11 + 14)**	717.14	278.84	121.64	717.14	50.85
16. Other comprehensive income net of taxes	0.00	-	-	0.00	-
17. **Total comprehensive income for the period (15+16)**	324.07	278.84	121.64	717.14	50.85
18. Paid -up equity share capital(Face Value of Rs.1/-Per Share)	9137.40	9,137.40	6,662.40	9137.40	6,662.40
19.i Earing Per Share(EPS) (before extraordinary items)					
(Of Rs. 1/- each) (Not annualised except last coloumn)					
(a) Basic	0.04	0.03	0.018	0.08	0.02
(b) Diluted	0.04	0.03	0.018	0.08	0.02
ii Earing Per Share(EPS) (after extraordinary items)					
(Of Rs. 1/- each) (Not annualised except last coloumn)					
(a) Basic	0.04	0.03	0.018	0.08	0.02
(b) Diluted	0.04	0.03	0.018	0.08	0.02

es:

The above Audited Financial Results for the quarter ended 31st March, 2025 were reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd May, 2025. The statutory auditors of the company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Financial Results for the quarter ended on March 31, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

PLACE :- Indore
DATE :- 22.02.2025

For Godha Cabcon & Insulation LTD

TATHAGATA SARKAR

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Date: 2025.05.22 17:03:36 +05'30'

Tathagata Sarkar
Director
DIN: 08601775

GODHA CABCON & INSULATION LIMITED

CIN : L62090MP2016PLC041592

36-D SECTOR , B SANWER ROAD, INDUSTRIAL AREA IN DORE INDORE MP 452006 IN

Segment Reporting :					(Rs. in Lakhs)
Particulars	**Three Months Ended on 31.03.2025**	**Three Months Ended on 31.12.2024**	**Corresponding Three Months ended in the previous year 31.03.2024**	**Year ended 31.03.2025**	**Previous Year ended 31.03.2024**
	Audited	**Unaudited**	**Audited**	**Audited**	**Audited**
BUSINESS SEGMENTS INFORMATION					
1. Segment Revenues :					
a. Construction related material incl steel	6915.51	600.23		7581.63	
b. Agriculture & Other	0.00	772.75	1,669.03	9973.75	1,676.28
Total Revenue from Operations	6915.51	1372.99	1,669.03	17555.38	1,676.28
2. Segment Operating Results (EBITDA)#					
a. Construction related material	445.73	2.16		448.69	
b. Agriculture & Other	0.00	412.50	242.99	574.79	204.89
Total Operating Results (EBITDA)	445.73	414.67	242.99	1023.47	204.89
3. Segment Results (PBT)					
a. Construction related material incl steel	416.81	1.94		419.41	
b. Agriculture & Other	0.00	369.47	208.94	505.85	128.49
Total Profit Before Tax (PBT)	416.81	371.41	208.94	925.27	128.49
4. Segment Assets :					
a. Construction related material incl steel	1210.85	1095.28		1210.85	
b. Agriculture & Other	26071.66	23834.25	7,065.50	26071.66	7,065.50
Total Assets	27282.51	24929.54	7,065.50	27282.51	7,065.50
5. Segment Liabilities :					
a. Construction related material incl steel	9349.48	8155.73		9349.48	
b. Agriculture & Other	7984.82	7699.39	219.56	7984.82	219.56
Total Liabilities	17334.30	15855.12	219.56	17334.30	219.56

Operating Results (EBITDA): Total Profit Before Finance Cost, Tax, Depreciation & Amortisation

PLACE :- Indore
DATE :- 22.02.2025

For Godha Cabcon & Insulation LTD

TATHAGATA SARKAR
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Tathagata Sarkar
Director
DIN: 08601775

GODHA CABCON & INSULATION LIMITED
CIN : L62090MP2016PLC041592
36-D SECTOR , B SANWER ROAD, INDUSTRIAL AREA IN DORE INDORE MP 452006 IN

Balance Sheet as at 31st March, 2025

(Rs. In Lakhs)

	Particulars	Note No.	As at 3/31/2025	As at 3/31/2024
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	**1**	43.46	228.93
	(b) Capital work-in-progress			
	(c) Investment property			
	(d) Goodwill			
	(e) Other intangible assets			
	(f) Intangible assets under evelopment			
	(g) Biological Assets other than bearer plants			
	(h) Financial assets			
	(i) Investments			
	(ii) Trade receivables			
	(iii) Loans			
	(iv) Other financial assets			
	(i) Deferred tax assets (net)	**2**	3.81	0.00
	(j) Other non-current assets	**3**	6.44	323.20
			53.71	552.13
2	**Current assets**			
	(a) Inventories	**4**	1210.85	3195.64
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade receivables	**5**	8813.00	1940.62
	(iii) Cash and cash equivalents	**6**	32.75	21.87
	(iv) Other Bank balances	**7**	1040.37	43.09
	(v) Loans	**8**	13288.09	1238.22
	(vi) Other financial assets	**9**	69.03	69.03
	(c) Current tax assets (Net)	**10**	30.92	4.90
	(d) Other current assets	**11**	2743.80	0.24
			27228.79	6513.61
	Total Assets		**27282.51**	**7065.74**
II	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity Share capital	**12**	9137.40	6662.40
	(b) Other Equity	**13**	810.81	183.54
			9948.21	6845.94
	Liabilities			
1	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	**14**	6938.00	144.19
	(ii) Trade payables			
	Total outstanding due of			
	(A) Micro enterprises and small enterprises			
	(B) Creditors other than micro enterprises and small enterprises			
	(iii) Other financial liabilities			
	(b) Provisions			0.00
	(c) Deferred tax liabilities (Net)	**2**	0.00	22.49
	(d) Other non-current liabilities			
			6938.00	166.68
2	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		922.02	47.14
	(ii) Trade payables			
	Total outstanding due of			
	(A) Micro enterprises and small enterprises	**15**		0.00
	(B) Creditors other than micro enterprises and small enterprises	**15**	9466.27	3.38
	(iii) Other financial liabilities			
	(b) Other current liabilities	**16**	7.26	0.00
	(c) Provisions	**17**	0.75	2.60
	(d) Current tax liabilities (Net)			
			10396.30	53.12
	Total Equity and Liabilities		**27282.51**	**7065.74**

Notes accompanying to the financial statements **26**

For **Parin Patwari & Co.**
Chartered Accountants

(CA Parin H. Patwari)
Propritor
Membership No. 193952
Firm Reg. No. 154571W
UDIN :

Date : 5/22/2025
Place : Indore

For **Godha Cabcon & Insulation LTD**

TATHAGATA SARKAR
Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 16:39:29 +05'30'

Tathagata Sarkar
CFO & Director
DIN: 08601775

6) Audited Cash flow statement for the year ended on March 31, 2024 as per Regulation 33 of SEBI (LODR) and amendments there of.

GODHA CABCON & INSULATION LIMITED

CIN : L62090MP2016PLC041592

36-D SECTOR , B SANWER ROAD, INDUSTRIAL AREA IN DORE INDORE MP 452006 IN

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

	Year ended March 31, 2025	Year ended March 31, 2024
7 CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	717.14	50.85
Add/(Less) : Adjustments for non cash items		
Depreciation	36.96	54.37
Provision for tax	(26.30)	68.34
Add/(Less) : Other adjustments		
(Profit)/Loss on Sale of Tangible/Intangible assets	1.90	(85.44)
Interest Income	(1.69)	(38.54)
Interest and Other Borrowing Cost Paid	12.67	22.03
Preliminary expenses transferred to reserve	(89.88)	
Operating Profit before Working Capital Changes	**650.81**	**71.61**
Add/(Less) : Adjustments for working capital changes		
Changes in Current Assets		
Decrease / (Increase) in Inventory	1984.79	(3180.42)
Decrease / (Increase) in Trade Receivables	(6872.37)	(1393.15)
Decrease / (Increase) in Other bank balances	(997.28)	(2.46)
Decrease / (Increase) in loans and other financial assets	(12049.86)	(132.17)
Decrease / (Increase) in Current tax assets	(26.02)	31.00
Decrease / (Increase) in Other current assets	(2743.80)	7.48
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	9463.13	(5.70)
(Decrease) / Increase in Other Current Liabilities	7.26	(2.99)
(Decrease) / Increase in Other Financial Liabilities		(6.11)
(Decrease) / Increase in Provisions	(1.85)	2.60
Net cash generated from operations :	(10585.19)	**(4610.31)**
B NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(3.39)	0.00
Sale of property, plant & equipment	150.00	149.65

	Change in other non current assets	316.76	4.46
	Interest Income	1.69	38.54
	Net cash used in investing activities :	465.05	**192.65**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of shares	2475.00	4441.60
	Changes in current borrowings	922.02	(7.61)
	Changes in non current borrowings	6746.67	(64.02)
	Capital Expenses	0.00	(24.10)
	Interest and Other Borrowing Cost Paid	(12.67)	(22.03)
	Net cash generated from financing activities :	10131.02	**4323.84**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**10.88**	**(93.82)**
	CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2023	**21.87**	**115.68**
	CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2024	**32.75**	**21.86**

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3. Cash and cash equivalents comprises :	As at 31.03.2025	As at 31.03.2024
Balances in current account with banks	14.33	2.29
Cash on hand	18.42	19.57
Cash and cash equivalents in Cash Flow Statement	**32.75**	**21.86**

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	**As at 31.03.2024**	**Cash flows/non cash changes**	**As at 31.03.2025**
Borrowings - Non Current	191.33	6746.67	6938.00
Borrowings - Current	0.00	922.02	922.02

DATE : 22nd May, 2025
PLACE :- Indore

FOR AND ON BEHALF OF THE BOARD
OF GODHA CABCON & INSULATION LIMITED

TATHAGATA SARKAR
Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 16:39:40 +05'30'

Tathagata Sarkar
DIRECTOR
DIN :- 08601775

GODHA
Cabcon & Insulation Ltd.
CIN : L62090MP2016PLC041592
ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone and Consolidated separately*)

(Amount Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1.	Turnover / Total income	17948.89	17948.89
	2.	Total Expenditure	17023.62	17023.62
	3.	Net Profit/(Loss)	690.84	690.84
	4.	Earnings Per Share	0.08	0.08
	5.	Total Assets	27282.51	27282.51
	6.	Total Liabilities	17334.30	17334.30
	7.	Net Worth	9948.21	9948.21
	8.	Any other financial item(s) (as felt appropriate by the management)	-	

II. **Audit Qualification (each audit qualification separately):**

a. **List of Audit Qualification:**

The company has unsecured loans amounting to ₹7093.50 Lacs. Management has not charged interest on these loans, and relevant agreements along with cross-confirmations are not available. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be verified, potentially impacting the fair presentation of liabilities and interest expenses.

Balance of GST Credit Receivables ₹220.05 Lacs pending for GST reconciliation. Reconciliation with the GST Online Portal has not been carried out, affecting the accuracy of GST Input Credit and the liability towards the government.

The company has trade payables amounting to ₹6644.84 Lacs; however, the bifurcation of Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of MSME classification contravenes the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, impacting regulatory compliance and financial transparency.

Outstanding balances of ₹835.26 Lacs with certain suppliers remain unconfirmed. Absence of confirmations from these suppliers affects the reliability of liabilities disclosed in the financial statements.

A loan amounting to ₹500.00 Lacs remains unconfirmed from certain lenders.

The absence of loan confirmations impacts the reliability of liabilities and financial disclosures.

36-D, Sector-B,Industrial area, Sanwer Road, INDORE - 452 006 INDIA
T. +91 731 - 4029509 E. info@godhacabcon.com W. www.godhacabcon.com

PARIN PATWARI & CO. CA PARIN FRN:154... AHMEDABAD CHARTERED ACCOUNTANT

An outstanding receivable balance of ₹174.45 Lacs is reported with no transactions during the year, and balance confirmation is not available. In the absence of cross-confirmation, the balance may be misstated, affecting the fair representation of positions.

We are in receipt of certain sales invoices; however, they are not supported with E-Way bills, Delivery Challans, or Transportation details. In the absence of these critical documents, we are unable to comment on the genuineness of the transactions. With respect to purchases, the company has not provided Goods Inward Reports

Further, the company does not own or lease any godown facilities, raising concerns over the storage of inventory. Management claims that the goods are traded directly from suppliers to customers without being held in the company's possession; however, in the absence of evidence, we are unable to verify this assertion.

The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company.

b. **Type of Audit Qualification :** Disclaimer of Opinion

c. **Frequency of qualification:** repetitive

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** NOT ASCERTAINABLE

e. **For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable**

(i) **Management's estimation on the impact of audit qualification:** Unable to estimate

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above:** NA

III. **Signatories:**

TATHAGATA SARKAR

Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 16:38:39 +05'30'

Tatahgata Sarkar

CFO/ Director

DIN: 08601775

CA Parin H. Patwari
Statutory Auditor

PARIN PATWARI & CO. CHARTERED ACCOUNTANT
CA PARIN PATWARI
M. NO.:193952
FRN:154571W
AHMEDABAD

Place:Indore
Date:22-05-2025

ANNEXURE I:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
1	Reason for change viz. Appointment	Appointment as Additional Non Executive Non Independent Director of the company .
2.	Date of Appointment/ ~~cessation~~ (as applicable) and term of appointment	22nd May 2025 For a period of five years subject to the approval of shareholders
3.	Brief Profile (In case of appointment)	Mr. Hardik Kumar is an accomplished professional with a Master of Business Administration (MBA) degree, bringing a wealth of experience in strategic leadership, financial management, and organizational development. His academic background and practical expertise position him as a strong candidate for a directorial role.
4.	Disclosure of Relationship between Directors {in case of appointment of Director)	He is not related to any Directors of the company
5.	Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018,	Mr.Hardik Kumar is not debarred from holding office of the Executive Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority

TATHAGATA SARKAR Digitally signed by TATHAGATA SARKAR Date: 2025.05.22 17:04:13 +05'30'

ANNEXURE II:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
1	Reason for change	Appointment as Chief Financial Officer of the company to fill casual vacancy arised due to resignation of previous Chief Financial Officer of the company.
2.	Date of Appointment	22nd May 2025
3.	Brief Profile in case of Appointment	Mr. Tathagata Sarkar have vast experience in the field of Finance & Management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Shareholding in the Company	No

TATHAGATA SARKAR

Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 17:04:22 +05'30'

ANNEXURE III:

Resignation of Parin Patwari & Co., Chartered Accountants

S.No	Particulars	Details
1	Reason of the company	Godha Cabcon and Insulation Limited
2.	Name of the Auditor	Parin Patwari & Co., Chartered Accountants
3.	Reason for change viz, resignation, appointment, removal, death or otherwise.	Due to no longer intend to continue operating our proprietorship firm
4.	Effective Date of resignation	12th May 2025
5.	Brief Profile	Not Applicable
6.	Disclosure of Relationship between directors	Not Applicable
7.	Management Response Pursuant to Para 6(A) of SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019	With respect to information requested by the auditor was not provided by the management, There was no intention to withhold any information from the auditors, One of the key contributing factors was a **change in the management of the Company during the financial year**. Due to this transition, there were disruptions in the continuity of documentation, institutional knowledge, and coordination across departments. As a result, the new management faced challenges in retrieving certain historical records and explanations sought by the auditors within the required timelines.

TATHAGATA SARKAR

Digitally signed by TATHAGATA SARKAR
Date: 2025.05.22 17:04:31 +05'30'

PARIN PATWARI & Co.

CHARTERED ACCOUNTANT
Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007
Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Date: 12th May 2025

To,
The Board of Directors,
Godha Cabcon and Insulation Limited,
Ahmedabad

Subject: Resignation as Statutory Auditor of Godha Cabcon and Insulation Limited

Dear Sir/Madam,

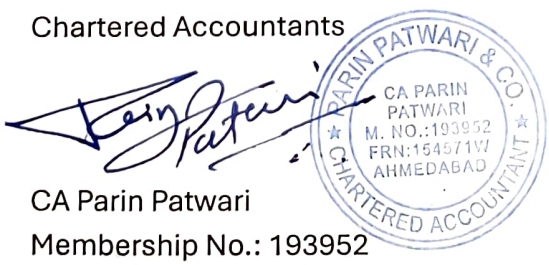
We, **Parin Patwari & Co., Chartered Accountants**, hereby tender our resignation as the Statutory Auditor of **Godha Cabcon and Insulation Limited** with effect from the date of this letter, **12th May 2025**.

The reason for our resignation is that we **no longer intend to continue operating our proprietorship firm**, and therefore, we are stepping down from the role of Statutory Auditor for your organization.

We further confirm that, as per the provisions of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we remain liable to issue the audit report for the **Quarter 4 Financial Results** of the Company as and when it is prepared and finalized by the management. We assure full cooperation in the completion of the said audit and submission of the report in compliance with SEBI regulations.

We express our sincere appreciation to the Board of Directors and the management team for the cooperation and support extended to us during our tenure.
Kindly acknowledge receipt of this letter and confirm the same.

Thanking you,
For **Parin Patwari & Co.**
Chartered Accountants



CA Parin Patwari
Membership No.: 193952
FRN: 154571W
Place: Ahmedabad
Date: 12th May, 2025

Annexure A

Format of Information to be obtained from the Statutory Auditor upon resignation (Pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18 2019)

1.	Name of listed entity	Godha Cabcon and Insulation Limited
2.	Details of statutory auditor: Name: Address: Phone No:- Email :	 Parin Patwari & Co., Chartered Accountants C-1, Panchratna Apartments, Mahalaxmi Cross Road, Paldi, Ahmedabad - 380 007 +91 9033645654 parin.patwari@gmail.com
3.	Details of association with the listed entity: (a) Date on which statutory auditor was appointed: (b) Date on which the term of the statutory auditor was scheduled to expire: (C) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:	 1st April, 2024 Till the conclusion of the 13th Annual General Meeting of the company to be held in the year 2029-2030 Yes
4.	Detailed reasons for resignation:	Due to no longer intend to continue operating our proprietorship firm.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of Communication made to the Audit Committee/ Board of Directors)	None



6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Yes
	b. Whether the lack of information would have significant impact on the financial statements/results.	Yes
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705(revised)	Yes
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Yes, Disclaimer of opinion has been given.
7.	Any other facts relevant to the Applicable resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For,Parin Patwari & Company
Chartered Accontants
FRN: 154571W.

PARIN PATWARI & CO. CHARTERED ACCOUNTANT
CA PARIN PATWARI
M. NO.:193952
FRN:154571W
AHMEDABAD

CA Parin Patwari
Membership No.: 193952
Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road, Paldi, Ahmedabad - 380 007
Phone: +91 90336 45654; E-Mail: parin.patwari@gmail.com

Place: Ahmedabad
Date: 12th May, 2025