GODHA
Cabcon & Insulation Ltd.

To,

**Date: June 7, 2019**

**The Manager**
**Listing Compliance Department**
**National Stock Exchange of India Ltd**
Exchange Plaza,Plot no. C/1, G Block
Bandra Kurla Complex,Bandra(E)
Mumbai-400051
Maharashtra, India

**Sub: Clarification for Financial Results**

Dear Sir/ Madam,

This is in response to your email dated June 5, 2019 seeking clarifications with respect to above captioned subject. The Audited Standalone Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India therefore Financial Results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013.

Please find attached herewith **Statement of unmodified opinion** in compliance to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly arrange to take the same on record and acknowledge.
Thanking you,

Yours faithfully,
**For Godha Cabcon & Insulation Limited**

**Shivani Gupta**
**Company Secretary and Compliance Officer**

36-D, Sector-B,Industrial area, Sanwer Road, INDORE - 452 006 INDIA
**T.** +91 731 - 4029509 E. info@godhacabcon.com **W.** www.godhacabcon.com
CIN-L31909MP2016PLC041592

GODHA
cabcon & insulation Ltd.

To,

Date: May 30, 2019

**The Manager**
**Listing Compliance Department**
**National Stock Exchange of India Ltd**
Exchange Plaza,Plot no. C/1, G Block
Bandra Kurla Complex,Bandra(E)
Mumbai-400051
Maharashtra, India

**NSE SYMBOL: GODHA**

**Sub.: Declaration w.r.t. the Audit Reports with Unmodified opinion.**

Dear Sir/Madam,

We hereby declare that the Standalone Audit Reports issued by M/s S.K. Khandelwal & Associates, Chartered Accountants, on the Audited Standalone Financial Results of the Company for the half and year ended March 31, 2019 are with unmodified opinion.

This Declaration is given in compliance to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.
Kindly take the same on record.

Thank you,

Yours truly,

**For Godha Cabcon and Insulation Limited**

**Dipesh Godha**
**Chief Executive Officer and Director**

**Kapil Verma**
**Chief Financial Officer**

36-D, Sector-B, Sanwer Road,
INDORE - 452 006 INDIA
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**S.K. KHANDELWAL & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**211, ROYAL RATAN, 7, M.G. ROAD, INDORE**
**PHONE: 0731-2523373/4044666**

**Annexure VII**

Auditor's Report on Half yearly Financial Results and year ended Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Godha Cabcon & Insulations Ltd.

We have audited the half yearly financial results of Godha Cabcon and Insulation Limited for the half year ended 31st March 2019 and the year ended results for the period 01st April 2018 to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year ended financial results have been prepared on the basis of the interim financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results statements based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion on the statement.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year ended results:-

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
2. give a true and fair view of the net profit and other Financial Information for the half year ended 31st March 2019 and as well as the year ended results for the period from 01st April 2018 to 31st March 2019.

For S.K.Khandelwal & Associates
Chartered Accountants
FRN: 002305C

S.K. KHANDELWAL & ASSOCIATES ★ INDORE ★ CHARTERED ACCOUNTANTS

CA S.K.Khandelwal
M.NO.071189
Place: Indore
Date: 30th May, 2019

**M/S GODHA CABCON & INSULATION LTD.**
**CIN NO: U31909MP2016PTC041592**
**STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2019**

Rs. In Lakhs

| Particulars | Note No. | 31st March 2019 | 31st March 2018 |
|---|---|---|---|
| **ASSETS** | | | |
| **(1) Non Current Assets** | | | |
| (a) Property, Plant and Equipments | | | |
| (i) Tangible assets | 2 | 160.51 | 171.56 |
| (b) Deferred Tax Assets (Net) | 3 | (0.61) | 1.47 |
| (c) Non Other Current Assets | 4 | 14.10 | 15.46 |
| **Sub-Total** | | **174.00** | **188.50** |
| **(2) Current Assets** | | | |
| (a) Inventories | 5 | 53.61 | 323.32 |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 6 | 3833.26 | 2222.64 |
| (ii) Cash & Cash equivalents | 7 | 230.83 | 232.52 |
| (c) Other Current Assets | 8 | 178.47 | 197.67 |
| **Sub-Total** | | **4296.17** | **2976.16** |
| **Total Assets** | | **4470.17** | **3164.65** |
| **EQUITY AND LIABILITIES** | | | |
| **(1) Equity** | | | |
| (a) Equity Share capital | 9 | 1110.40 | 810.00 |
| (b) Other Equity | 10 | 1340.77 | 551.91 |
| **Sub-Total** | | **2451.17** | **1361.91** |
| **(2) LIABILITIES** | | | |
| **(I) Non-Current Liabilities** | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 11 | 37.37 | 334.59 |
| **Sub-Total** | | **37.37** | **334.59** |
| **(II) Current Liabilties** | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 12 | 795.78 | 601.88 |
| (ii) Trade Payables | 13 | 873.76 | 533.57 |
| (iii) Other Financial Liabilities | 14 | 288.28 | 300.40 |
| (b) Other Current Liabilities | 15 | 23.81 | 18.68 |
| (c) Current Tax Liabilities (Net) | 16 | 0.00 | 13.62 |
| **Sub-Total** | | **1981.64** | **1468.15** |
| **Total Equity and Liabilities** | | **4470.17** | **3164.65** |

See accompanying notes forming part of the financial statements

**Dipesh Godha**
**(CEO & Director)**

GODHA CABCON AND INSULATION LTD.

**PLACE: INDORE**
**DATE: 30.05.2019**

As per our report of even date annexed
**For S.K.Khandelwal & Associates**
**Chartered Accountants**
**FRN :- 002305C**

S.K. KHANDELWAL & ASSOCIATES * INDORE * CHARTERED ACCOUNTANTS

**(S.K. KHANDELWAL)**
**Partner**
**M.No 071189**

**M/S GODHA CABCON & INSULATION LTD.**
**CIN NO: U31909MP2016PTC041592**

**Audited Financial Results for the Half and Year Ended on 31.03.2019**

(Rs. in Lakhs)

| S.No. | Particulars | 6 months ended | | | Year ended | Year ended |
|---|---|---|---|---|---|---|
| | | 31st Mar 2019 | 30th Sept. 2018 | 31st Mar 2018 | 31st Mar 2019 | 31st Mar 2018 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | **INCOME** | | | | | |
| | Gross Revenue from operations | 5132.55 | 3444.01 | 4615.86 | 8576.56 | 5040.47 |
| | Less:GST | 785.10 | 528.50 | 707.69 | 1313.61 | 769.09 |
| | Net Revenue from Operations | 4347.44 | 2915.51 | 3908.17 | 7262.95 | 4271.38 |
| | Other income | (0.20) | 149.40 | 26.76 | 149.20 | 33.32 |
| | Total Income | 4347.25 | 3064.91 | 3934.93 | 7412.16 | 4304.69 |
| II | **EXPENSES** | | | | | |
| | Cost of Material Consumed | 4090.77 | 2802.69 | 3504.59 | 6893.46 | 3875.06 |
| | Employee benefits expense | 27.91 | 51.17 | 41.11 | 79.07 | 45.99 |
| | Finance costs | 76.46 | 74.71 | 115.47 | 151.18 | 142.29 |
| | Depreciation & amortization expense | 10.50 | 13.00 | 14.76 | 23.50 | 20.85 |
| | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 55.27 | 159.26 | 99.51 | 214.53 | 125.42 |
| | **Total expenses** | 4260.91 | 3100.84 | 3775.44 | 7361.75 | 4209.62 |
| III | Profit/(Loss) from operations before exceptional and tax | 86.34 | (35.93) | 159.49 | 50.41 | 95.08 |
| IV | Exceptional Items | 0.00 | 0.00 | 47.10 | 0.00 | 47.10 |
| V | Profit/(Loss) before tax | 86.34 | (35.93) | 206.59 | 50.41 | 142.18 |
| VI | Tax expense: | | | | | |
| | (1) Current tax | 12.41 | 0.00 | 38.62 | 12.41 | 38.62 |
| | (2) Deferred tax | 2.08 | 0.00 | (1.47) | 2.08 | (1.47) |
| **VII** | **Net Profit/(Loss) for the Period (V-VI)** | **71.85** | **(35.93)** | **169.45** | **35.92** | **105.04** |
| **VIII** | **Other Comprehensive Income/(loss)** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **IX** | **Total Comprehensive Income/(Loss) for the Year** | **71.85** | **(35.93)** | **169.45** | **35.92** | **105.04** |
| X | Paid up Equity Share Capital (Face value of the share Rs.10/- each) | **1110.40** | **1110.40** | **810.00** | **1110.40** | **810.00** |
| XI | Reserve excluding Revaluation Reserve | | | | **1340.77** | **551.91** |
| XII | Earnings per equity share: | | | | | |
| | (1) Basic | 0.65 | (0.32) | 2.33 | 0.32 | 2.16 |
| | (2) Diluted | 0.65 | (0.32) | 2.33 | 0.32 | 2.16 |

**DIPESH GODHA**
**(CEO cum DIRECTOR)**
**DIN: 07529878**

**PLACE: INDORE**
**DATE: 30.05.2019**

**For S.K.Khandelwal & Associates**
**Chartered Accountants**
**FRN :- 002305C**

**(S.K. KHANDELWAL)**
**Partner**
**M.No 071189**

Note:

1. The above result have been reviewed by the audit committee and taken on record by board of directors at their respective meeting held on 30.05.2019 and same have been audited by auditor of the company.
2. Figures are regrouped/rearranged, wherever consider necessary.
3. Segment reporting is not applicable to company as it does not operate multiple segment.
4. The figures of the half year ended on 31st March 2019 are the balancing figures between Audited figures for the year ended on 31st March 2019 year to date figures upto half year ended on September 2018.