

Date :October18,2023

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051.

Ref: Symbol:GODHA ;ISIN:INE925Y01036;

Subject: Receipt of Expression of Interest fromDucab,

Dear Sir/Madam,

This is to inform that the Company has received an expression of interest from Ducab,Ducab's commitment and intention to acquire a 22.5% stake in our company via a preferential issue priced at Rs. 1.50/ equity share.

The expression of interest is subject to further consideration and approval by the Board of Directors, Shareholders, and the Stock Exchange. Additionally, the proposed acquisition will be in compliance with all applicable regulatory guidelines.

Please note that this announcement is strictly factual and non-speculative, and it does not imply any confirmation or agreement regarding the proposed acquisition at this stage. Further discussions and due diligence will be conducted before any decision is made.

We will keep the stock exchange informed of any material developments related to this expression of interest in accordance with regulatory requirements.

This is for your information.

Yours sincerely,
For Godha Cabcon & Insulation Ltd,


Dipesh Godha
CEO cum Director
DIN: 07529876



Receipt of Expression of Interest to buy significant stake in Godha Cabcon, from Ducab

Dear Esteemed Shareholders and Stakeholders,

We are delighted to inform you that Godha Cabcon & Insulation Limited has received an expression of interest from Ducab, a global leader in the wire and cable industry. Ducab has expressed its strong commitment and intention to acquire a 22.5% stake in our company via a preferential issue priced at Rs. 1.50/ equity share, marking a significant step toward what promises to be a promising partnership.

This expression of interest is a testament to the immense potential and value that Godha Cabcon brings to the table. We would like to assure our shareholders and stakeholders that this development aligns with our ongoing commitment to growth, excellence, and creating value.

We emphasize that all discussions and any potential acquisition will strictly adhere to all applicable regulatory guidelines and requirements. This announcement does not imply any final agreement regarding the proposed acquisition. There is a significant amount of work, discussions, and due diligence to be undertaken before any conclusive decision is reached.

Please rest assured that we are deeply committed to safeguarding the interests of our shareholders and conducting all necessary assessments to ensure the best possible outcome for our stakeholders.

We will maintain complete transparency and keep the stock exchange informed of any material developments related to this expression of interest, as per our obligation to comply with regulatory requirements. We are excited about the possibilities that this expression of interest presents and are dedicated to ensuring that any potential collaboration will be mutually beneficial and value-creating.

As we move forward in this journey, we thank you for your ongoing support and trust in Godha Cabcon. We are optimistic about the future and look forward to sharing more news as this promising opportunity unfolds. We have attached a copy of the Letter of Interest received from DuCab for more information. For Godha Cabcon & Insulation Ltd,

Warm regards


Dipesh Godha
CEO cum Director
DEN: 07529876



TO

15 October, 2023

Board Of Directors

Godha Cabcon & Insulation Ltd. ,
36-D, Sector-B, Sanwer Road,
Industrial Area, Indore (M.P.)
INDIA

Subject: LETTER OF INTEREST - ACQUISITION OF 22.5% STAKE IN GODHA CABCON & INSULATION LTD

Dear Dipesh Godha,

I hope this message finds you well. We are pleased to submit this Letter of Interest to express Ducab's commitment and intention to acquire a 22.5% stake in Godha Cabcon & Insulation Ltd, in accordance with the mutually agreed terms.

KEY POINTS OF THE DEAL:

- 1. Stake Acquisition:** Ducab commits to acquiring a 22.5% stake in Godha Cabcon & Insulation Ltd through a Preferential Issue, priced at Rs. 1.50 per share. We firmly believe that this arrangement aligns with a fair and equitable valuation of the company.
- 2. Preferential Issue:** The Preferential Issue will be executed in line with the revised share price, ensuring a smooth transition of ownership.
- 3. Legal Process:** Godha Cabcon will oversee the legal processes associated with this transaction, ensuring meticulous attention to detail and a seamless transition. Our joint priority is to complete these procedures efficiently, with no room for unexpected errors.
- 4. Partnership Advantages:** This partnership signifies the potential for both Ducab and Godha Cabcon to collaborate and excel in the electrical infrastructure industry, seizing new opportunities and delivering excellence in products and services.
- 5. Board Approval:** Ducab understands the importance of obtaining formal board approval and is committed to providing a Letter of Interest to facilitate your board's official meetings and announcements.

This Letter of Interest serves as a confirmation of our dedication to this partnership, and we are excited about the possibilities that lie ahead. We look forward to the formalisation of the agreement, subsequent board meetings, and official announcements to stakeholders and the public.

Please let us know if you require any additional information or clarification regarding this partnership. We anticipate your acceptance of this Letter of Interest to move forward with the next steps of our collaboration.

We are eager to work closely with Godha Cabcon to create a bright and prosperous future for both our organizations.

Thank you for your understanding, and we anticipate a fruitful partnership.

Regards,



Mohammad Almutawa
CEO, DuCab