

Auri Grow India Limited

CIN: L68100MP2016PLC041592

Registered office - 36-D, Sector-B, Industrial Area, Sanwer Road, Indore – 452 006, India.

Corporate office: Unit No 833 - Block A 8th Floor West Bank, Opp City Gold Cinema Ashram Road, Ashram Road

P.O, Ahmedabad, Gujarat, India, 380009

T. +91 9033300820 E. info@aurigrowindia.com W. www.aurigrowindia.com

Date : 17th December 2025

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

Reference: ISIN - INE925Y01036; Symbol-AURIGROW

SUBJECT: PRESS RELEASE

Auri Grow India Ltd Receives Strategic Letter of Intent from Luminary Crown Limited; Board to Evaluate Proposal on 26 December 2025

Mumbai, December 20, 2025:

Auri Grow India Limited, a listed company undergoing strategic transformation into agriculture and agri-technology, has received a **formal, non-binding Letter of Intent (LoI)** from **Luminary Crown Limited**, expressing interest in a **strategic equity investment and long-term business collaboration**.

The proposal will be placed before the **Board of Directors at its meeting scheduled on 26 December 2025** for detailed evaluation.

Key Highlights of the Indicative Proposal

As per the LoI received, Luminary Crown Limited has expressed interest in:

- **Acquiring up to 24% equity stake** in Auri Grow India Ltd on a fully diluted basis at an **indicative price of ₹2 per share**, subject to regulatory, shareholder and other statutory approvals
 - **Nomination of one Director** to the Board, with governance rights limited strictly to **minority investor protective rights**, and **no management control**
 - Supporting Auri Grow's expansion into **Rice Aggregation, Processing and Export**, with focus on **GCC and European markets**
 - Leading the development of a **Hydroponics and Aeroponics-based farming project** with an estimated capital outlay of **₹55 Crores**, proposed to be funded by Luminary post approvals
 - Indicative annual revenue potential of **₹180–200 Crores**
 - Indicative net margin of **~13%**, subject to execution
 - Establishing **organic farming operations** on identified Auri Grow land parcels for a **minimum period of five years**, under a mutually agreed commercial structure
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Strategic Significance

The receipt of this LoI represents a **strong external validation** of Auri Grow India Ltd's evolving strategy in **agriculture, agri-technology and export-oriented businesses**.

India's agri-export sector—particularly rice and high-value fresh produce—continues to witness strong global demand, while controlled-environment farming such as hydroponics and aeroponics offers scalable, high-margin growth opportunities.

The proposed collaboration, if approved and implemented, could significantly enhance the Company's **revenue visibility, asset utilisation and long-term shareholder value**.

Board Review & Next Steps

The Board of Directors will review the proposal on **26 December 2025**, including its commercial merits, governance structure, regulatory compliance and long-term value creation potential.

The Company clarifies that:

- The LoI is **non-binding and indicative in nature**
- No definitive agreements have been executed at this stage
- There is **no assurance** that the proposal will result in a completed transaction

Further updates will be disclosed in compliance with **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

About Auri Grow India Limited

Auri Grow India Limited is a listed company transitioning into **agriculture, agri-technology and export-led businesses**, with a focus on sustainable farming, value-added agri products and global markets.

About Luminary Crown Limited

Luminary Crown Limited is an international strategic investment and business development company with interests across agriculture, food processing and global trade.

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Safe Harbour Statement

This press release contains forward-looking statements which are subject to risks and uncertainties. Actual results may differ materially. The Company undertakes no obligation to update such statements except as required by law.

For Auri Grow India Limited
(Formerly known as Godha Cabcon & Insulation Limited)

Pratik Kumar Ketanbhai Patel
Director
DIN: 11052043

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