

# **AURI GROW INDIA LIMITED**

CIN: L68100MP2016PLC041592

Registered office - 36-D, Sector-B, Industrial Area, Sanwer Road, Indore – 452 006, India.  
Corporate office: Unit No 833 - Block A 8th Floor West Bank, Opp City Gold Cinema Ashram Road,  
Ashram Road P.O, Ahmedabad, Gujarat, India, 380009  
T. +91 9033300820 E. [compliance.godhacabcon@gmail.com](mailto:compliance.godhacabcon@gmail.com) W. <https://aurigrow.com/>

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**Date- 14<sup>th</sup> November, 2025**

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai - 400 051.

**Reference: ISIN – INE925Y01036; Symbol- AURIGROW**

**Subject: Outcome of the Meeting of the Board of directors of Auri Grow India Limited (Formerly Known as Godha Cabcon & Insulation Limited) held on Friday, November 14, 2025.**

**Dear Sir/Ma'am,**

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 8th November 2025 we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e., Friday, November 14, 2025, has approved the Unaudited Standalone Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 2nd quarter & half year ended on 30<sup>th</sup> September 2025.

The Board Meeting commenced at 08:00 P. M. and concluded at 08:50 P. M

You are requested to please take the same in your record.

**Thanking you,**

**Yours Faithfully,**

**For Auri Grow India Limited  
(Formerly known as Godha Cabcon & Insulation Limited)**

**Pratik Kumar Ketanbhai Patel  
Director  
DIN: 11052043**

## **Limited Review Report**

To,  
The Board of Directors  
AURI GROW INDIA LIMITED (Previously known as Godha Cabcon & Insulation Limited)

I have reviewed the accompanying statement of unaudited financial results of AURI GROW INDIA LIMITED (Previously known as Godha Cabcon & Insulation Limited) (hereinafter referred to as the "Company") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

### **Basis for Disclaimer of Opinion:**

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended. My responsibilities under those standards are further described in the section titled "Auditor's Responsibilities for the Audit of the Standalone Financial Results" of this report.

I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. I have also fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.

**The matters described below under the heading "Qualifications" have resulted in a**



qualified opinion on the standalone financial results.

1. During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable along with related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.
2. During the time of audit, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.
3. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
4. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.

Based on my review conducted as above, apart from the aforesaid observations, nothing has come to my attention, apart from the matters reported under Basis for Disclaimer of opinion that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019



dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2025 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For, S Parth & Co**  
**Chartered Accountants**  
**Firm Registration Number: 154463W**



**CA Parth Shah**  
**Proprietor**  
**Membership Number: 198530**  
**UDIN: 25198530BM0G8D8085**

**Date: 14-11-2025**  
**Place: Ahmedabad**



**AURI GROW INDIA LIMITED**  
(Formerly Known as Godha Cabcon & Insulation Limited)

CIN: L98100MP2016PLC041592

Registered office - 36-D, Sector-8, Industrial Area, Sanwer Road, Indore – 452 006, India.

Corporate office: Unit No 833 - Block A 8th Floor West Bank, Opp City Gold Cinema Ashram Road, Ashram Road P.O, Ahmedabad, Gujarat, India, 380009

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/09/2025**

(in Lacs)

Particulars	Three Months Ended on 30.09.2025	Three Months Ended on 30.06.2025	Three Months Ended on 30.09.2024	Half Year Ended on 30.09.2025	Half Year Ended on 30.09.2024	Year ended on 31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	800.06	579.44	8,302.51	1379.50	9,286.87	17556.38
2. Other Income	10.66	0.00	0.00	0.00	0.00	383.51
3. <b>Total Revenue (1+2)</b>	<b>810.73</b>	<b>579.44</b>	<b>8302.51</b>	<b>1379.50</b>	<b>9266.87</b>	<b>17948.89</b>
4. <b>Expenses</b>						
Cost of Materials consumed	0.00	0.00	-	-	-	-
Purchase of stock-in-trade	800.73	463.07	5,191.07	1263.80	5,991.28	14478.49
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	0.00	0.00	2,959.22	0.00	3,015.58	1984.79
Employees benefits expenses	1.44	0.00	8.91	1.44	13.82	29.41
Finance Cost	32.09	0.00	4.28	32.09	4.28	61.25
Depreciation and Amortisation expense	15.15	2.33	10.70	17.48	21.76	36.96
Other Expenses	0.00	22.32	51.66	11.66	83.12	432.72
<b>Total Expenses</b>	<b>849.41</b>	<b>487.72</b>	<b>8225.64</b>	<b>1326.46</b>	<b>9129.83</b>	<b>17023.62</b>
5. <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>(38.68)</b>	<b>91.72</b>	<b>76.68</b>	<b>53.04</b>	<b>137.04</b>	<b>925.27</b>
6. Exceptional Items				70.52		-
7. <b>Profit before extraordinary items and tax (5 - 6)</b>	<b>(38.68)</b>	<b>91.72</b>	<b>76.68</b>	<b>53.04</b>	<b>137.04</b>	<b>925.27</b>
8. Extraordinary items						-
9. <b>Profit before tax (7 - 8)</b>	<b>(38.68)</b>	<b>91.72</b>	<b>76.68</b>	<b>53.04</b>	<b>137.04</b>	<b>925.27</b>
10. <b>Tax Expenses</b>						
a) Current Tax	(9.74)	23.08	26.84	13.35	42.54	234.43
b) Deferred tax			(19.73)		(19.73)	(26.30)
11. <b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>(28.95)</b>	<b>68.64</b>	<b>69.57</b>	<b>39.69</b>	<b>114.23</b>	<b>717.14</b>
12. <b>Profit/(Loss) from discontinuing operations</b>						
13. Tax expense of discontinuing operations						
14. <b>Profit/(Loss) from Discontinuing operations (after tax) (12-13)</b>						
15. <b>Profit/(Loss) for the period (11 + 14)</b>	<b>(28.95)</b>	<b>68.64</b>	<b>69.57</b>	<b>39.69</b>	<b>114.23</b>	<b>717.14</b>
16. Other comprehensive income net of taxes						
17. <b>Total comprehensive income for the period (15+16)</b>	<b>(28.95)</b>	<b>68.64</b>	<b>69.57</b>	<b>39.69</b>	<b>114.23</b>	<b>717.14</b>
18. <b>Paid-up equity share capital (Face Value of Rs.1/- Per Share)</b>	<b>14762.40</b>	<b>9137.40</b>	<b>9137.40</b>	<b>14762.40</b>	<b>9137.40</b>	<b>9137.40</b>
19. <b>Earning Per Share (EPS) (before extraordinary items)</b> (Of Rs. 1/- each) (Not annualised except last column)						
(a) Basic	0.00	0.01	0.00	0.00	0.00	0.08
(b) Diluted	0.00	0.01	0.00	0.00	0.00	0.08
ii <b>Earning Per Share (EPS) (after extraordinary items)</b> (Of Rs. 1/- each) (Not annualised except last column)						
(a) Basic	0.00	0.01	0.00	0.00	0.00	0.08
(b) Diluted	0.00	0.01	0.00	0.00	0.00	0.08

Notes:

- The unaudited financial results of the Company for the quarter ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2025
- Previous period's figures have been regrouped/rearranged where necessary to confirm to current period's classification
- The Company has only one reportable business segment and have only one reportable geographic segment, no separate segment information is disclosed.
- Comparative EPS of Earlier periods have been updated to give effect of Warrants converted in to Equity shares of Rs. 27,00,00,004/- with effect from 25-10-2024

For and on behalf of the Board of Directors

Pratik Kumar Patel  
Director  
DIN:11052043

Particulars	Three Months Ended on 30.09.2025	Three Months Ended on 30.06.2025	Three Months Ended on 30.09.2024	Half Year Ended on 30.09.2025	Half Year Ended on 30.09.2024	Year ended on 31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>BUSINESS SEGMENTS INFORMATION</b>						
1. Segment Revenues:						
a. Construction related material incl steel	-	-	65.88	-	5018.70	7581.63
b. Agriculture & Other	800.06	579.44	8236.64	1379.50	4248.18	9673.75
<b>Total Revenue from Operations</b>	<b>800.06</b>	<b>579.44</b>	<b>8,302.51</b>	<b>1379.50</b>	<b>9,266.87</b>	<b>17556.38</b>
2. Segment Operating Results (EBITDA)#						
a. Construction related material	-	-	0.73	-	88.32	448.69
b. Agriculture & Other	8.55	94.05	90.92	102.60	74.76	574.79
<b>Total Operating Results (EBITDA)</b>	<b>8.55</b>	<b>94.05</b>	<b>91.65</b>	<b>102.60</b>	<b>163.08</b>	<b>1023.47</b>
3. Segment Results (PBT)						
a. Construction related material incl steel	-	-	0.61	-	74.22	419.41
b. Agriculture & Other	(38.68)	91.72	76.07	53.04	62.82	505.85
<b>Total Profit Before Tax (PBT)</b>	<b>(38.68)</b>	<b>91.72</b>	<b>76.68</b>	<b>53.04</b>	<b>137.04</b>	<b>925.27</b>
4. Segment Assets:						
a. Construction related material incl steel	-	-	225.07	-	15361.56	1210.85
b. Agriculture & Other	27343.08	27,429.78	28139.58	27343.08	13003.09	26071.66
<b>Total Assets</b>	<b>27343.08</b>	<b>27,429.78</b>	<b>28364.64</b>	<b>27343.08</b>	<b>28364.64</b>	<b>27282.51</b>
5. Segment Liabilities:						
a. Construction related material incl steel	-	-	150.20	-	10251.71	9349.48
b. Agriculture & Other	11730.18	17,412.94	18779.27	11730.18	8677.76	7984.82
<b>Total Liabilities</b>	<b>11730.18</b>	<b>17,412.94</b>	<b>18929.47</b>	<b>11730.18</b>	<b>18929.47</b>	<b>17334.30</b>

For & on behalf of the board of directors

Pratik Kumar Patel  
Director  
DIN:11052043



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**Standalone Balance Sheet as at 30th September, 2025**

Particulars	For the Year Ended 30 September, 2025	For the Year Ended 31 March, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property Plant and Equipment	25.98	43.46
Other Intangible assets		
Financial Assets		
Investments		
Loans		
Other Financial Assets		
Deferred tax assets (net)	3.81	3.81
Non-current Tax Assets (Net)		
Other non-current assets	6.44	6.44
<b>Current assets</b>		
Inventories	1210.85	1210.85
Financial Assets		
Trade receivables	10189.88	8813.00
Cash and cash equivalents	29.12	32.75
Other Balances with Bank	968.38	1040.37
Loans	12818.23	13288.09
Other Financial Assets	69.03	69.03
Current tax assets (Net)	50.26	30.92
Other current assets	1971.10	2743.80
<b>Total Assets</b>	<b>27343.08</b>	<b>27282.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	14762.40	9137.40
Other Equity	850.50	810.81
<b>Total Equity</b>	<b>15612.90</b>	<b>9948.21</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	1341.16	6938.00
Deferred Tax Liabilities (net)		0.00
<b>Total Non current Liabilities</b>	<b>1341.16</b>	<b>6938.00</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	889.00	922.02
Trade Payables		
Total outstanding due of		
(A) Micro enterprises and small enterprises		
(B) Creditors other than micro enterprises and small enterprises	9464.18	9466.27
Other Financial Liabilities		
Other current liabilities	21.74	7.26
Provisions	14.10	0.75
Current Tax Liabilities (Net)		
<b>Total Current Liabilities</b>	<b>10389.02</b>	<b>10396.30</b>
<b>Total Liabilities</b>	<b>11730.18</b>	<b>17334.30</b>
<b>Total Equity and Liabilities</b>	<b>27343.08</b>	<b>27282.51</b>

For and on behalf of the Board of Directors

Pratik Kumar Patel  
Director  
DIN:11052043



**AURI GROW INDIA LIMITED**  
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**Cash Flow Statement for the Year Ended 30th September, 2025**

	Particulars	For the Year Ended 30 September, 2025	For the Year Ended 31 March, 2025
(A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	39.69	717.14
	Add/(Less) : Adjustments for non cash items		
	Depreciation	17.48	36.96
	Provision for tax	13.35	(26.30)
	Written off Capital Work-in-progress	-	-
	Add/(Less) : Other adjustments	-	
	(Profit)/Loss on Sale of Tangible/Intangible assets	-	1.90
	Interest Income	-	(1.69)
	Interest and Other Borrowing Cost Paid	32.09	12.67
	Preliminary expenses transferred to reserve	-	(89.88)
	Re-measurement gains/loss on defined benefits plan		
	<b>Operating Profit Before Working Capital changes :</b>	<b>102.60</b>	<b>650.81</b>
	Add/(Less) : Adjustments for working capital changes		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	-	1984.79
	Decrease / (Increase) in Trade Receivables	(1376.88)	(6872.37)
	Decrease / (Increase) in Other bank balances	71.99	(997.28)
	Decrease / (Increase) in loans and other financial assets	469.86	(12049.86)
	Decrease / (Increase) in Current tax assets	(19.34)	(26.02)
	Decrease / (Increase) in Other current assets	772.70	(2743.80)
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	(2.09)	9463.13
	(Decrease) / Increase in Other Current Liabilities	14.48	7.26
	(Decrease) / Increase in Other Current Financial Liabilities	-	-
(B)	(Decrease) / Increase in Provisions	-	(1.85)
	<b>Net Cash from Operating Activities</b>	<b>33.32</b>	<b>(10585.19)</b>
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
(C)	Purchase of property, plant & equipment/intangible assets	-	(3.39)
	Sale of property, plant & equipment	-	150.00
	Change in other non current assets	0.00	316.76
	Interest Income	-	1.69
	<b>Net Cash from Investment Activities</b>	<b>-</b>	<b>465.05</b>
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of shares	5625.00	2475.00
	Changes in current borrowings	(33.02)	922.02
	Changes in non current borrowings	(5596.84)	6746.67
	Capital Expenses	0.00	0.00
	Interest and Other Borrowing Cost Paid	(32.09)	(12.67)
	Dividend paid including Corporate dividend tax		0.00
	<b>Net Cash from Financing Activities</b>	<b>(36.95)</b>	<b>10131.02</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3.63)</b>	<b>10.88</b>
	CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2023	32.75	21.87
	CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2024	29.12	32.75

For and on behalf of the Board of Directors

Pratik Kumar Patel  
Director  
DIN: 11052043



**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)**

(Rs. In Lakhs)

<b>Statement on Impact of Audit Qualifications for the Half Year ended September 30, 2025</b> <b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>I.</b>	<b>Sr. No.</b>	<b>Particulars</b>	<b>Audited Figures (As reported before adjusting qualifications)</b>	<b>Audited Figures (As reported after adjusting qualifications)</b>
	1.	Turnover / Total income	1379.5	1379.5
	2.	Total Expenditure	1326.46	1326.46
	3.	Net Profit/(Loss)	39.69	36.69
	4.	Earnings Per Share	0.00	0.00
	5.	Total Assets	27343.08	27343.08
	6.	Total Liabilities	17355.18	17355.18
	7.	Net Worth	9987.90	9987.90
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b>Audit Qualification:</b>  <b>A. List of audit qualifications:</b>  1. During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable along with related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.  2. During the time of audit, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.  3. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.  4. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.			



5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.

B. The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company. Type of audit qualification : Disclaimer of Opinion

C. Frequency of audit qualification : Repetitive

D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views : The Company is In Process of obtaining complete Financial Information from Previous Management, Due to an inadequate Handover and lack of supporting Documents the impact cannot be determined at this stage.

E. For Audit Qualification(s) where the impact is not quantified by the auditor : Not Applicable

(i) Management's estimation on the impact of audit qualification : Unable to estimate

(ii) If management is unable to estimate the impact, reason for the same : N.A.

(iii) Auditor's comment on (i) or (ii) above : N.A.

II.

Signatory:

• CEO/Managing Director Tathagata Sarkar

• CFO Tathagata Sarkar

• Audit Committee Chairman: Swarnajyoti Jayendrapuri

• Statutory Auditor: S Parth & Co.  
Partner  
CA Parth Shah

Date: 14-11-2025

Place: Ahmedabad

