

Auri Grow India Limited

CIN: L68100MP2016PLC041592

Registered office - 36-D, Sector-B, Industrial Area, Sanwer Road, Indore – 452 006, India.
Corporate office: Unit No 833 - Block A 8th Floor West Bank, Opp City Gold Cinema Ashram Road, Ashram Road
P.O, Ahmedabad, Gujarat, India, 380009
T. +91 9033300820 E. compliance.godhacabcon@gmail.com W. www.godhacabcon.in

06th January, 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

Reference: ISIN - INE925Y01036; Symbol-AURIGROW

Subject: Strategic Business Update – Launch of “CarbonKrishi”, an AI-Enabled Farmer Carbon Credit Platform (ESG Initiative)

Dear Sir / Madam,

Pursuant to **Regulation 30** read with **Schedule III** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform the Exchange(s) that **Auri Grow India Limited (“the Company”)** has conceptualised and initiated **CarbonKrishi**, a technology-enabled platform focused on enabling Indian farmers to participate in global voluntary carbon markets.

Overview of CarbonKrishi

CarbonKrishi is an **AI-enabled digital platform** designed to facilitate the **measurement, aggregation, verification, and monetisation of agricultural carbon credits**, while connecting eligible farmers with domestic and international corporate buyers seeking credible ESG / Net-Zero offsets.

The initiative represents a **strategic expansion** of the Company into the **AgriTech and ESG domain**, aligned with global sustainability trends and India’s climate commitments.

Key Features of the Initiative

- AI-assisted **Measurement, Reporting & Verification (MRV)** framework to support scalable and cost-efficient carbon credit generation
- Aggregation of carbon credits from eligible farmers practicing sustainable agriculture
- Engagement with **accredited third-party verification agencies** operating under recognised international standards

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(Formerly known as GODHA CABCON & INSULATION LIMITED)

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- Transparent and traceable carbon credit supply for corporate and institutional buyers
- Focus on nature-based, agriculture-linked carbon solutions

Strategic Rationale

The Board believes that CarbonKrishi:

- Positions the Company as a **forward-looking AgriTech + ESG enterprise**, beyond traditional agricultural operations
- Creates an **asset-light, technology-driven revenue opportunity** with recurring potential
- Strengthens farmer engagement through additional income avenues linked to sustainability
- Enhances the Company's long-term relevance in global agri-export and ESG-linked value chains

Implementation & Scope

The initiative is proposed to be implemented in a **phased manner**, beginning with pilot programs involving farmers associated with the Company and its ecosystem, followed by gradual expansion subject to market response, regulatory developments, and operational readiness.

All activities under CarbonKrishi shall be undertaken in compliance with **applicable Indian laws, international carbon standards, and SEBI disclosure requirements**.

Addendum: Illustrative Revenue Potential (Northern India – CarbonKrishi Initiative)

For the purpose of providing **additional context to stakeholders**, the Company wishes to clarify that the CarbonKrishi initiative has been designed with scalability in mind, particularly across agriculturally intensive regions of India, including Northern India.

Illustrative Scenario – Northern Region

Subject to farmer participation, verification outcomes, prevailing market prices, and regulatory conditions, the Company has assessed an **illustrative scenario** based on onboarding approximately **1,00,000 (one lakh) farmers** in the Northern region.

Assumptions (Illustrative & Non-Binding):

- Average carbon credits generated per farmer per year: **1–3 credits**

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- Indicative realisation per carbon credit (global voluntary markets): **USD 10–20**
- Platform participation/commission share: **20–30%**

Illustrative Gross Carbon Value

- Aggregate annual carbon credit value:
USD 2–6 million (approx. ₹16–50 Crores)

Illustrative Revenue Opportunity for the Company

- Potential annual revenue share with farmers (illustrative):
₹3–10 Crores (upto 85% profit margins)

Important Clarifications

- The above figures are **purely illustrative estimates** prepared for explanatory purposes only.
- Actual outcomes may vary materially depending on:
 - Farmer adoption rates
 - Verification timelines and standards
 - Carbon credit pricing and market demand
 - Regulatory and policy developments
- These figures **do not constitute projections, guidance, or assured revenue.**

Strategic Context

The Northern region has been identified as a potential focus area due to:

- High concentration of small and medium farmers
- Prevalence of rice and low-input agriculture
- Suitability for nature-based carbon credit programs

The Company believes that such regional scaling, if achieved over time, could contribute meaningfully to the **long-term sustainability and ESG-linked revenue profile** of the Company.

Clarifications

- The initiative is **exploratory and developmental in nature** at this stage.
- No binding agreements, assured revenues, or guaranteed outcomes are assumed.

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- Any material developments, partnerships, or financial implications arising from the initiative will be disclosed in accordance with SEBI LODR Regulations.

Conclusion

CarbonKrishi reflects the Company's commitment to **innovation, sustainability, and long-term value creation**, while supporting Indian farmers and addressing the growing demand for credible carbon solutions from global enterprises.

The Company will continue to keep the Exchange(s) informed of material progress, as required.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,

**For Auri Grow India Limited
(Formerly Known As Godha Cabcon & Insulation Limited)**

Patel
Pratikkumar
Ketanbhai

Digitally signed by Patel
Pratikkumar Ketanbhai
Date: 2026.01.06
10:58:13 +05'30'
Pratik Kumar Ketanbhai Patel
Director
DIN: 11052043

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CarbonKrishi



Cultivating कृषि Harvesting Carbon

India's first AI-Enabled Farmer Carbon Credit Platform. Bridging the gap between sustainable agriculture and the global carbon market.

New Venture by AuriGrow India LTD



Disclaimer

This presentation contains forward-looking statements. Actual results may differ materially.

- No binding commitments assumed unless approved by Board/regulators.
- Figures are illustrative and subject to market conditions.
- Does not constitute an offer to invest.

Introduction

What is CarbonKrishi?

An AI-enabled digital platform by AuriGrow India Ltd to enable Indian farmers to measure, verify, and monetize carbon credits.

- Aligns with India's climate commitments.
- Meets global demand for high-quality credits.
- Strategic expansion into AgriTech & ESG.

Executive Summary

What is CarbonKrishi?

- AI-driven MRV (Measurement, Reporting, Verification) platform.
- Connects Indian farmers to global voluntary carbon markets.
- Reduces verification costs using satellite data.
- Targeting scalable revenue from carbon credit commissions.

Global Carbon Market

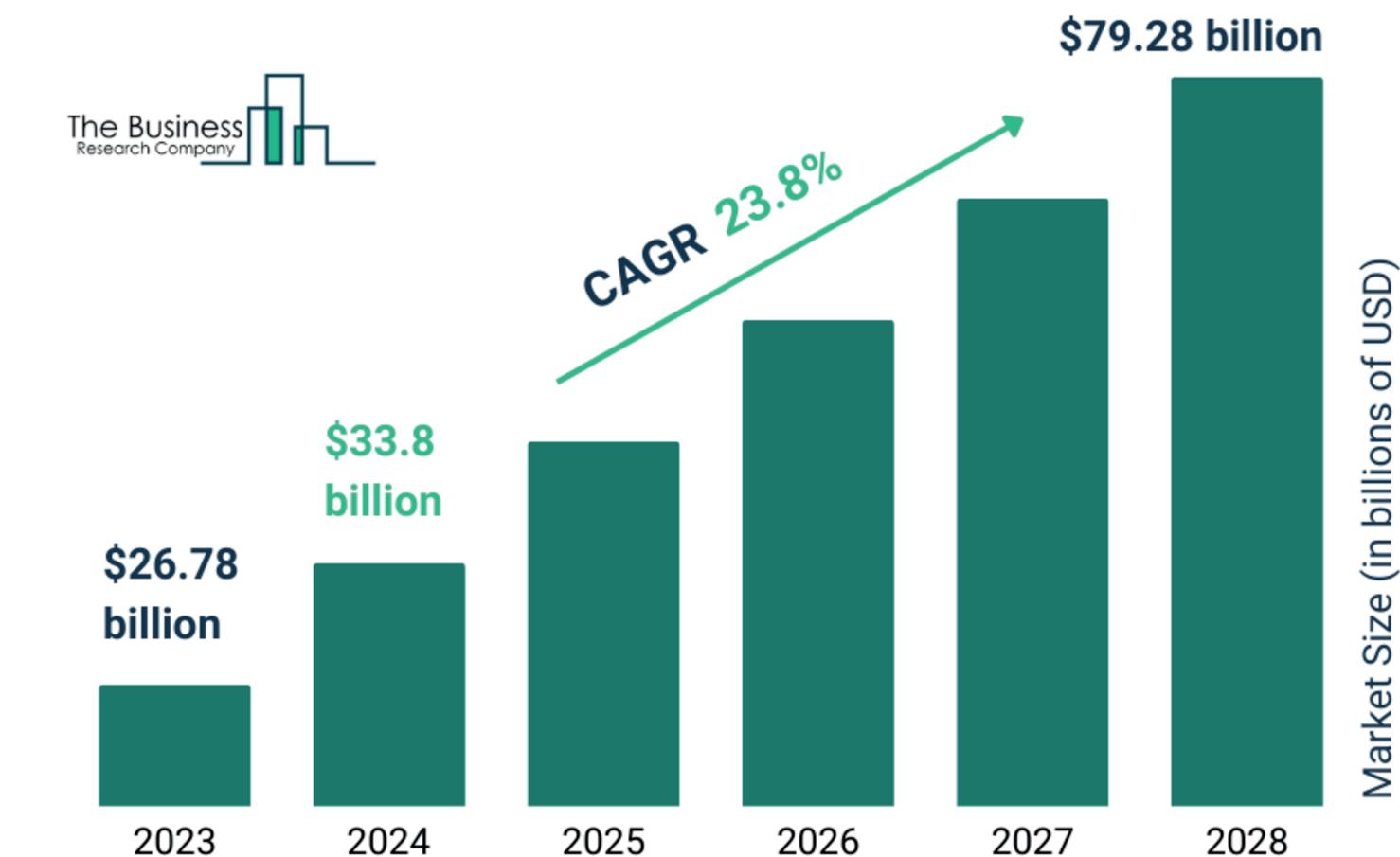
A Rapidly Growing Asset Class

Voluntary Carbon Markets (VCM) are projected to reach \$50B+ by 2030.

Carbon Credits Global Market Report 2024



- **Drivers:** Corporate Net-Zero pledges & ESG mandates.
- **Trend:** Shift towards high-quality nature-based removals.
- **Demand:** Aviation, Energy, and Manufacturing sectors.



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The Indian Opportunity

Untapped Agricultural Potential

120M+

Farmers

SMALLHOLDER BASE

3 GT

Sequestration

CO2E POTENTIAL/YEAR

<1%

Current monetization

HUGE GROWTH HEADROOM

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CarbonKrishi

Problem: The Farmer's Struggle

Barriers to Entry

Smallholder farmers are excluded from global carbon markets.

- **High Verification Costs:** Traditional MRV is too expensive.
- **Technical Complexity:** Lack of knowledge on carbon standards.
- **Fragmentation:** Small landholdings (<2 acres) unviable alone.

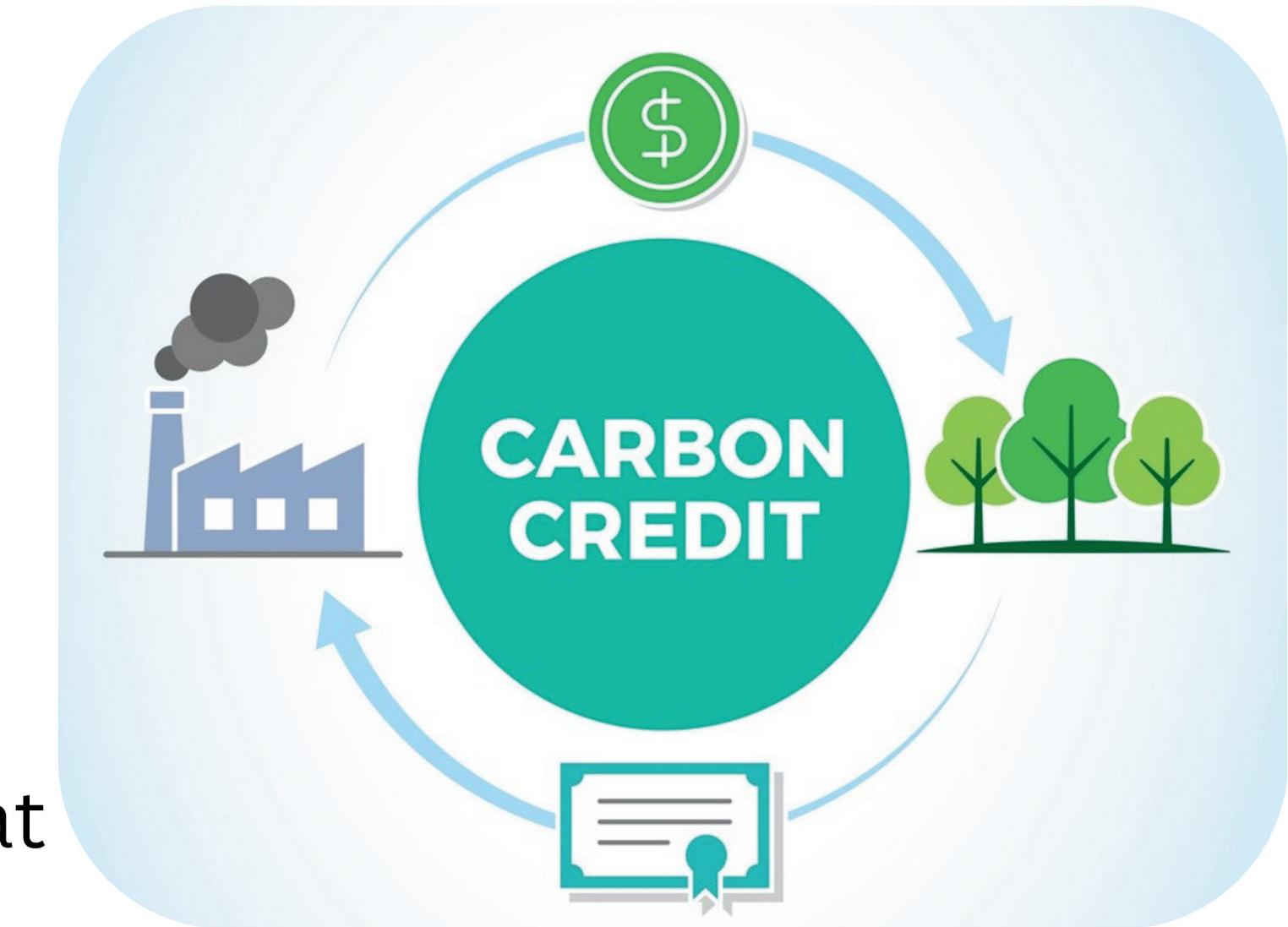


Problem: The Corporate Challenge

Trust and Supply

Corporates struggle to find credible, scalable offsets.

- **Greenwashing Risk:** opaque supply chains.
- **Supply Shortage:** Lack of verified nature-based credits.
- **High Transaction Costs:** Middlemen eat up value.



The CarbonKrishi Solution

Bridging the Gap



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How It Works (Simplified)

Bridging the Gap

Farmer Onboarding via Aurigrow network.

AI Analysis of crop/soil data.

Third-party Verification (Verra/Gold Standard).

Sale to Corporate Buyers.

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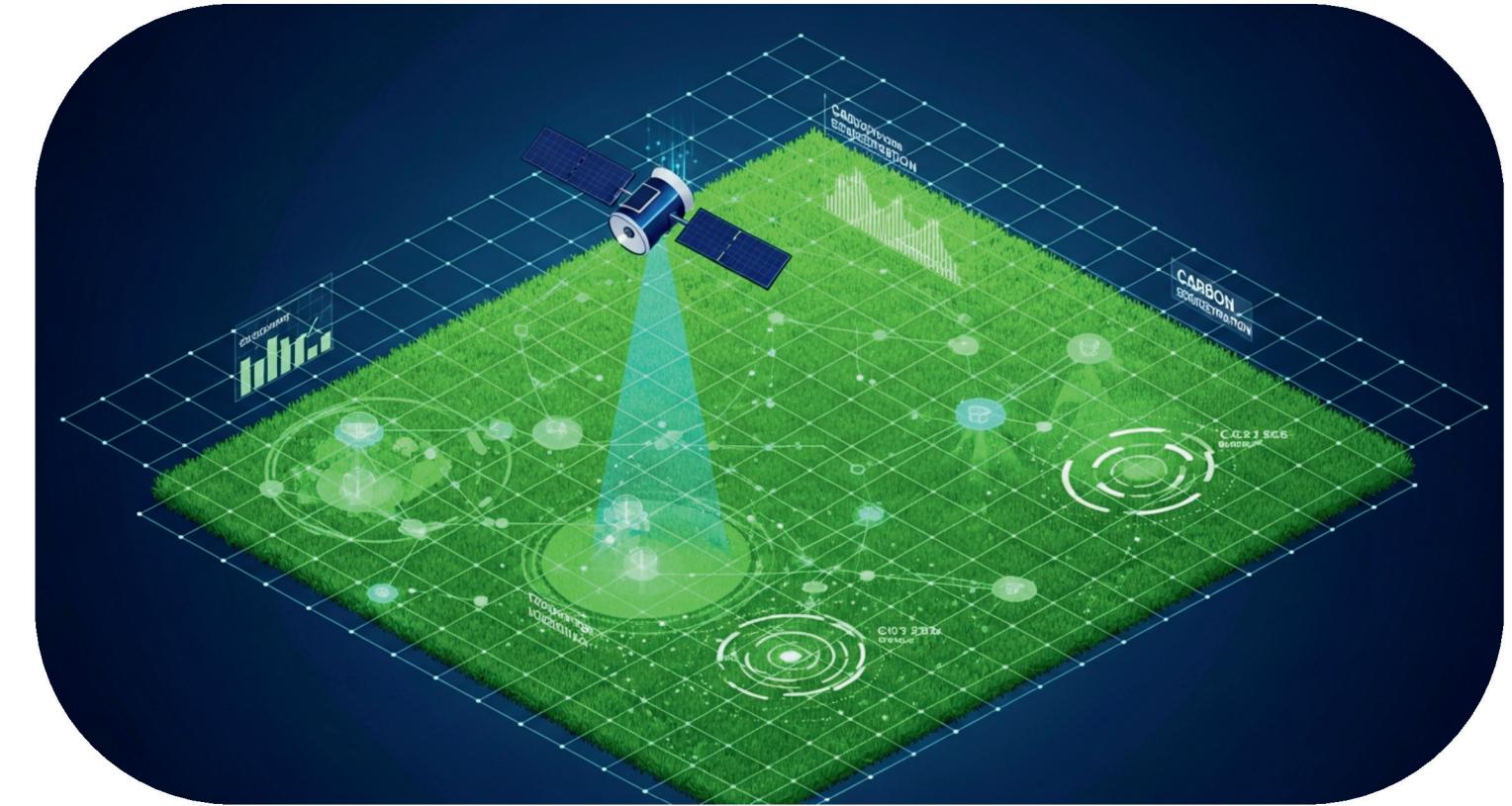
CarbonKrishi

AI & Technology Moat

Scalable MRV Engine

We use technology to slash verification costs and time.

- **Satellite Imagery:** Remote monitoring of practices.
- **AI Models:** Calibrated for Indian crops.
- **Blockchain:** Immutable audit trails.



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CarbonKrishi

Financial Benefits for AuriGrow

New Revenue Streams

Positions Aurigrow as a next-gen AgriTech + ESG company.

- Aligns with global climate finance trends.
- Differentiates from commodity traders.
- Creates asset-light technology value.



STRATEGIC SYNERGY

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Strategic Benefits for AuriGrow

Beyond Traditional Agriculture

Recurring

Model

COMMISSION BASED

High

Leverage

TECH-DRIVEN SCALE

Premium

Bundling

WITH EXPORTS

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CarbonKrishi



Benefits for Farmers

Empowering Rural India

Incremental income without changing core farming activities.

- **Additional Revenue:**
~\$700-\$5,000/year (on 1 Acre).
- **No Upfront Cost:** Platform bears initial risk.
- **Soil Health:** Incentives for sustainable practices.



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Benefits for Corporates

Reliable ESG Partner

Access to high-quality, audit-ready credits.

- **Traceability:** Farm-level polygon data.
- **Cost Effective:** Competitive vs developed markets.
- **Impact Story:** Direct contribution to SDGs.



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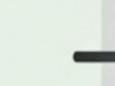
Why CarbonKrishi is Different

Agriculture-First Approach

Unlike forestry or industrial projects, we focus on the massive scale of Indian agriculture.

- Farmer-Centric vs Project-Centric.
- AI-Driven MRV vs Manual Audits.
- Integrated Ecosystem vs Standalone Trading.

Comparison Chart

CarbonKrishi	Traditional Platforms
 Green	 Grey
 Farmer-Centric	 AI-Driven
 AI-Driven	 Scalability
 Scalability	 Scalability

Business Model

The Best till Date: win for all

Commission: % on traded credits.

Bulk Contracts: Corporate offtake agreements.

Data Services: Sustainability reporting fees.

Export Premium: 'Carbon-Neutral' branded produce.

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CarbonKrishi

Unit Economics: Farmer (Illustrative)

Farmers make good Money

Profile: Small farmer (3-5 acres) practicing organic/mixed cropping.

Est. Credits: 10-30 per year.

Indicative Price: \$25-50 per credit.

Net Income: \$700 - \$5,000 per year.

Note: *This is incremental profit.*



Unit Economics: Platform (Illustrative)

Whats in it for AuriGrow India

100k

Farmers

ONBOARDED

200k

Total Credits

@ 2/FARMER

₹5-8 Cr

Revenue Share

ANNUAL POTENTIAL

Worst case scenario

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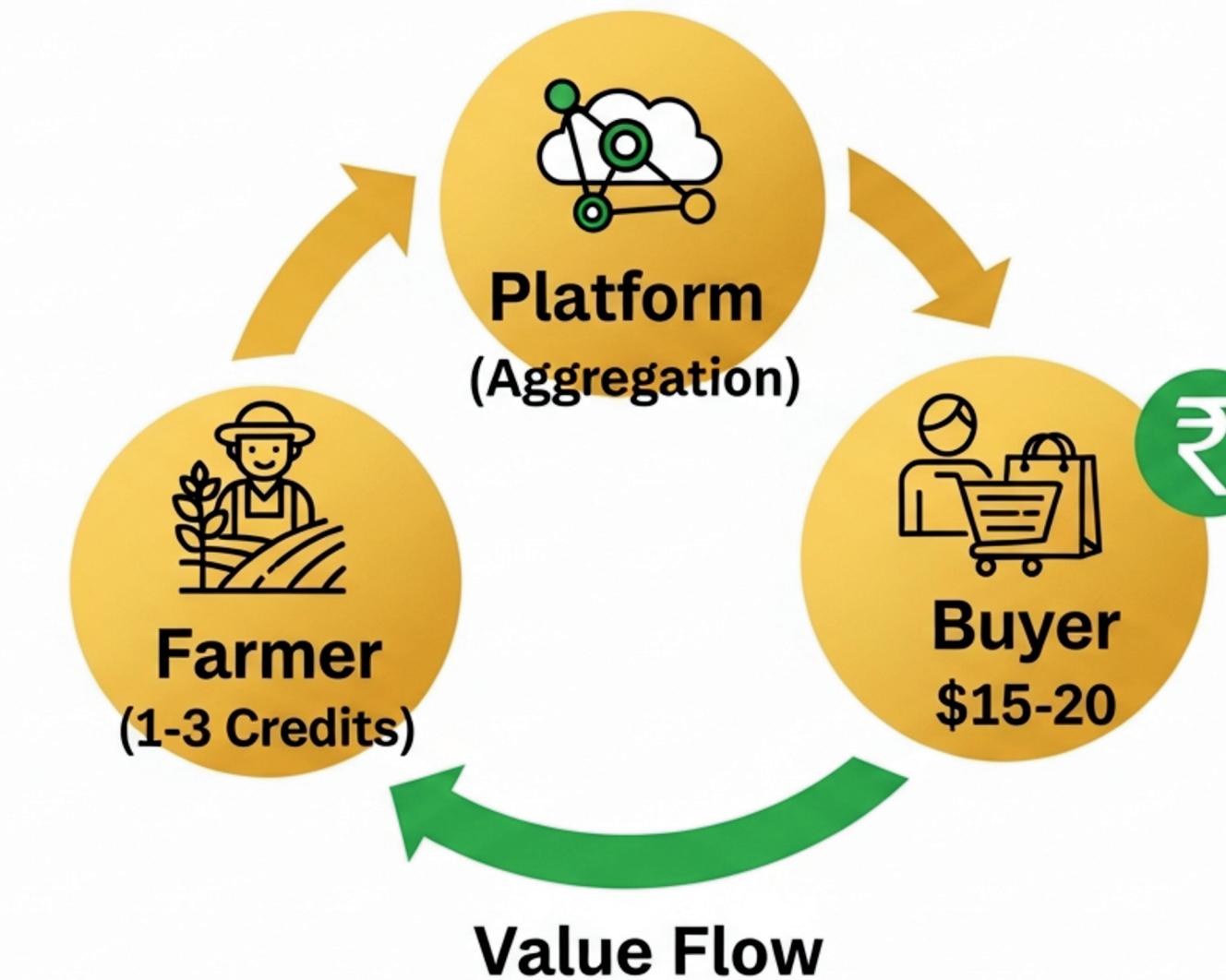


CarbonKrishi

Value Creation Cycle

From Soil to Bank

Illustrative Economics



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Market Pricing Trends

2025-2026 Outlook

₹170-420

Voluntary

PER TONNE

₹800+

Compliance

EST. 2026 (ICM)

₹1,200+

Premium

HIGH INTEGRITY

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CarbonKrishi

GTM Phase 1: Pilot

Slow and Steady Process

Focus: Proof of Concept

- 1. Target:** Aurigrow-associated farmers.
- 2. Crops:** Rice (Methane reduction) & Organic.
- 3. Goal:** Establish baseline data & initial verification.



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GTM Phase 2: Expansion

Slow and Steady Process

Focus: Market Validation

- 1. Geography:** Expansion to multiple states.
- 2. Partners:** Onboarding institutional buyers.
- 3. Tech:** Full deployment of AI MRV tools.



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GTM Phase 3: Scale

Slow and Steady Process

Focus: Market Leadership

1. National rollout.
2. Integration with global carbon marketplaces.
3. Enterprise ESG contracts.



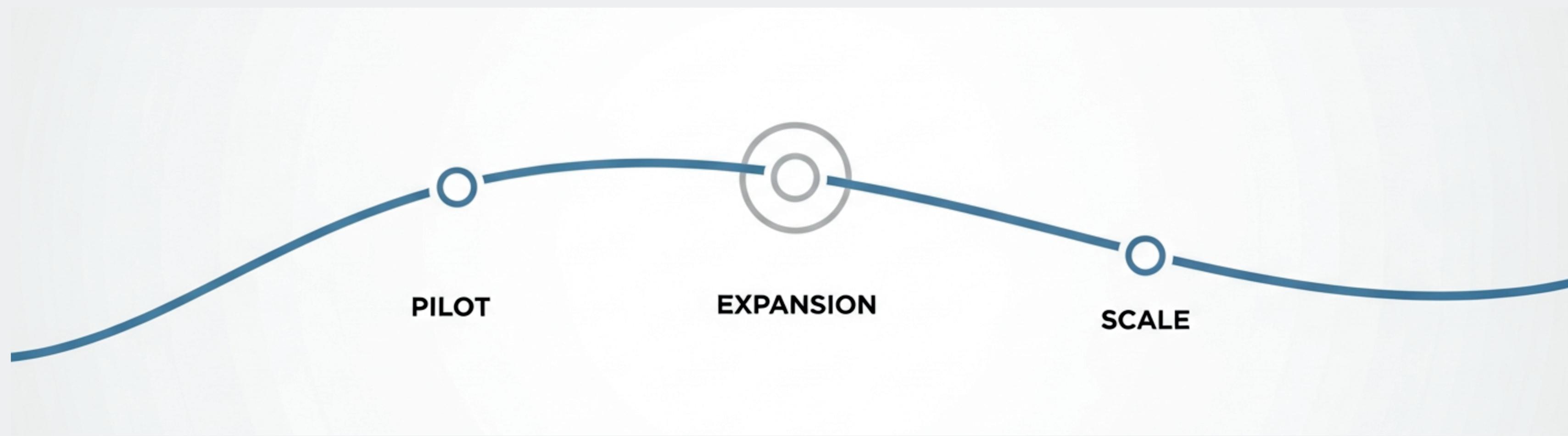
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CarbonKrishi

Execution Roadmap

Our Path Forward



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Why AuriGrow?

Why AuriGrow?

Leveraging AuriGrow's existing assets.

- 1. Agricultural Presence:** Physical centers.
- 2. Land Bank:** For pilot projects.
- 3. Export Orientation:** Global market access.



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CarbonKrishi

Governance & Compliance

Built on Trust

Strict adherence to Indian laws and international standards.

- 1. Compliance:** Indian Carbon Market (ICM) guidelines.
- 2. Privacy:** DPDP Act 2023.
- 3. Transparency:** No double counting.
- 4. Disclosure:** SEBI (LODR) regulations.



GOVERNANCE & COMPLIANCE

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CarbonKrishi

Risks & Mitigation

Built on Trust

- 1. Regulatory Changes** -> Active policy engagement.
- 2. Price Volatility** -> Long-term offtake agreements.
- 3. Verification Delays** -> AI-assisted pre-verification.
- 4. Farmer Adoption** -> Incentive-led onboarding.

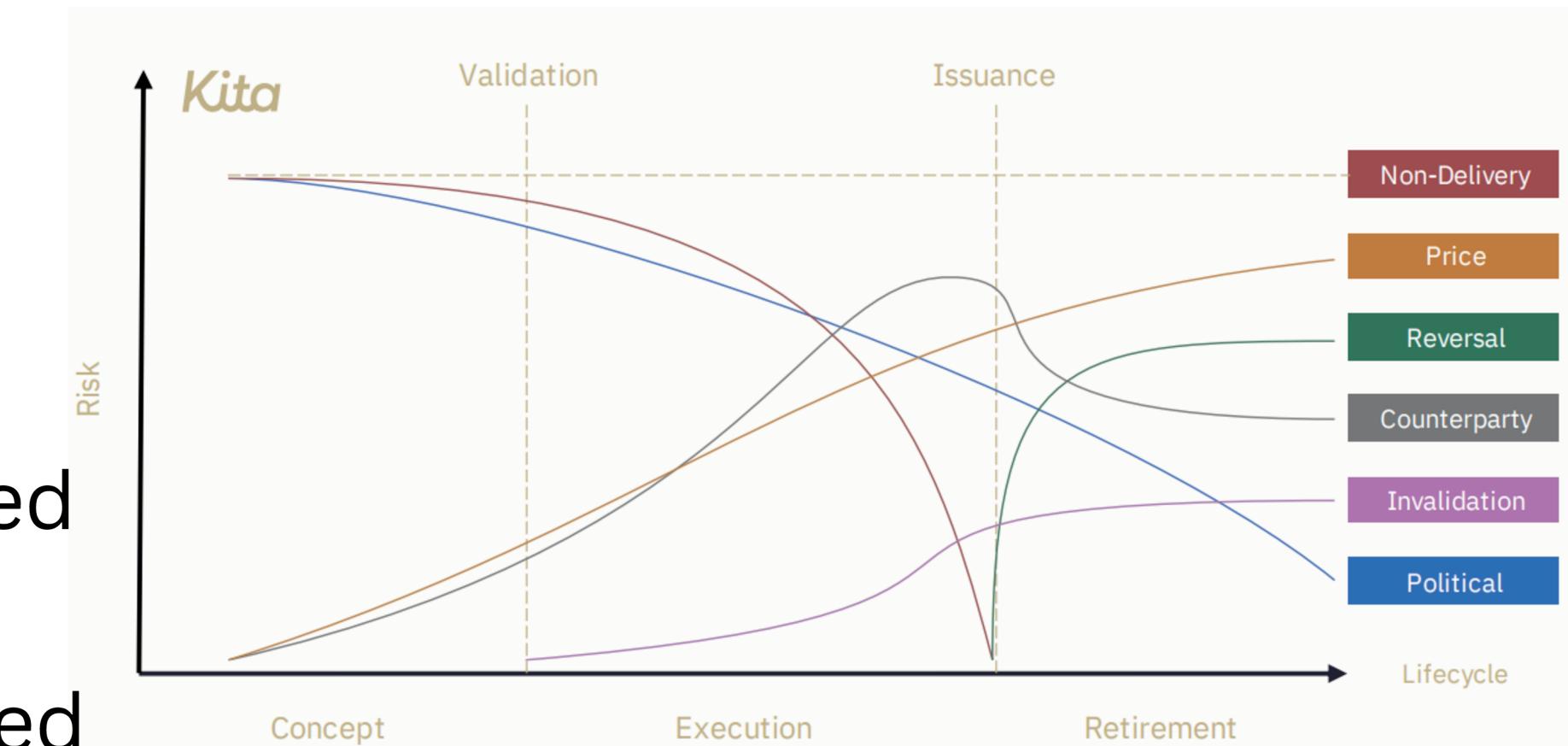


Figure D: The key risks associated with carbon projects, plotted against the carbon credit lifecycle.

FAQs:

Q: Is CarbonKrishi a verifier?

A: No, we are an aggregator/marketplace.

Q: Do farmers change practices?

A: We focus on those already sustainable.

Q: How are farmers paid?

A: Transparent share after sale.

Q: Do you guarantee prices?

A: No, market driven.

Q: Is this CSR?

A: No, tradable assets.

Q: Is it regulated?

A: Yes, compliant with Indian laws.

Long Term Vision

Where we are going

To establish CarbonKrishi as a trusted, farmer-centric carbon platform and reliable ESG partner for global corporations.

1. India's largest farmer carbon platform.
2. Data-rich sustainability intelligence layer.
3. Scalable sustainability business.



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CarbonKrishi



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Harvesting Value for Planet & Peasant

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