GODHA
Cabcon & Insulation Ltd.

Date: 30th May, 2023

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza,Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir/Ma'am,

Reference : ISIN: IN8925Y01036; Symbol: GODHA.

Subject: Outcome of the Meeting of the Board of Directors of Godha Cabcon & Insulation Limited.

Respected Sir/ Ma'am,

Pursuant to the provisions of Regulation 33(3)(d) and Regulation 30 of Securities And Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated May 23, 2023 we hereby inform you that board meeting of Board of Directors of the company duly convened and held on Tuesday May 30, 2023 at 2:00 pm(1400 Hours) and concluded at 3:30 pm (1530 Hours) the Board Of Directors has inter alia transacted following businesses:

1. Audited Standalone Financial Results alongwith Auditor's Report of the Company for the quarter and year ended March 31, 2023.
2. Audited Standalone Financial Statements of the Company for the year ended March 31,2023

We are in the process to file the abovementionedFinancial Results in XBRL format within the stipulated time and same also be hosted at the website of the company www.godhacabcon.com.

You are requested to please take the same in your record.
Thanking you,

Yours truly,
For GODHA CABCON & INSULATION LTD

GODHA CABCON AND INSULATION LTD.

Dipesh Godha
Director& CEO
DIN: 07529876

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T. +91 731 - 4029509 E. info@godhacabcon.com W. www.godhacabcon.com
CIN-L31909MP2016PLC041592

S.K. KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
211, ROYAL RATAN, 7, M.G. ROAD, INDORE
PHONE: 0731-2523373/4044666

Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of t he SEBI (listing Obligations and Disclosure Requirements) Regulations, 201S, as amended

To The Board of Directors,
Godha Cabcon & Insulation Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of Godha Cabcon & Insulation Limited (the "Company"), for the Quarter ended and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Qualified Opinion

The trade receivable includes a sum of Rs 174.45 lacs due from Madhya Pradesh Madhya Kshetra Vidyut Vitran Company Ltd, Bhopal after settling the dispute, however in absence of confirmation from the party we are unable to verify the correct claims accounted for by the company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statement sections of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter

We draw your attention to Note No.27.3,wherein the company has entered into an agreement for purchase of real estate property for a sum of Rs.21.00 Crore .

Our opinion is not modified in this aspect.

Management's Responsibility for the Financial Statements

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2023 The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the appropriateness and the reasonableness of disclosures made by the management in terms of the requirements specified under regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economics decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S.K.KHANDELWAL & ASSOCIATES
Chartered Accountants
FRN :- 002305C

(Shubham Khandelwal)
Partner
M.No. 412128

Date: 30.05.2023
Place : Indore
UDIN –23412128BGPTXM1606

M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592
Audited Financial Results for the Quarter and Year Ended on 31.03.2023

(Rs. in Lakhs)

S.No	Particulars	Quarter Ended			Year	Year ended
		31st Mar	31st Dec 2022	31st Mar	31st Mar	31st Mar
		Audited	Audited	Audited	Audited	Audited
I	**INCOME**					
	Revenue from operations	365.67	-244.35	177.53	352.27	3532.86
	Other income	22.86	18.11	27.33	82.50	68.52
	Total Income	388.53	-226.24	204.86	434.77	3601.38
II	**EXPENSES**					
	Cost of Material Consumed	9.55	14.43	91.11	156.34	3286.78
	Purchase of stock-in- trade	3.56	13.02	0.00	25.47	0.00
	Changes in inventory	287.34	-276.88	0.00	-3.27	0.00
	Employee benefits expense	4.18	4.12	1.84	16.35	21.44
	Finance costs	11.67	12.51	17.12	48.54	78.92
	Depreciation & amortization expense	-0.55	10.56	5.72	31.13	22.89
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total expenses	51.85	213.99	54.35	349.81	82.42
III	Profit/(Loss) from operations before exceptional and tax	367.60	-8.25	170.14	624.37	3492.46
IV	Exceptional Items	20.93	-217.99	34.72	-189.60	108.92
V	Profit/(Loss) before tax	0.00	0.00	0.00	0.00	0.00
VI	Tax expense:	20.93	-217.99	34.72	-189.60	108.92
	(1) Current tax	0.00	0.00	6.45	0.00	13.77
	(2) Deferred tax	-5.44	56.48	-2.58	49.29	-13.16
	(3) Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00
VII	**Net Profit/(Loss) for the Period (V-VI)**	**15.49**	**-161.51**	**25.69**	**-140.31**	**82.00**
VIII	**Other Comprehensive Income/(loss)**	0.00	0.00	0.00	0.00	0.00
IX	**Total Comprehensive Income/(Loss) for the Year**	**15.49**	**-161.51**	**25.69**	**-140.31**	**82.00**
X	Paid up Equity Share Capital (Face value of the share Rs.1/- each)	**2220.80**	**2220.80**	**2220.80**	**2220.80**	**2220.80**
XI	Reserve excluding Revaluation Reserve	297.13	0.00	297.13	**297.13**	**297.13**
XII	Earnings per equity share:					
	(1) Basic	0.23	-0.07	0.23	-0.06	0.74
	(2) Diluted	0.23	-0.07	0.23	-0.06	0.74

1. The above result have been reviewed by the audit committee and taken on record by board of directors at their respective meeting held on 30/05/2023 and same have been audited by auditor of the company.

2. Figures are regrouped/rearranged, wherever consider necessary.
3. Segment reporting for the privous year has not been given because there was no segement in previous year
4. The figures of the Quarter ended on 31st March 2023 are the balancing figures between Audited figures for the year ended on 31st March 2023 to date figures upto nine month ended on December 2022

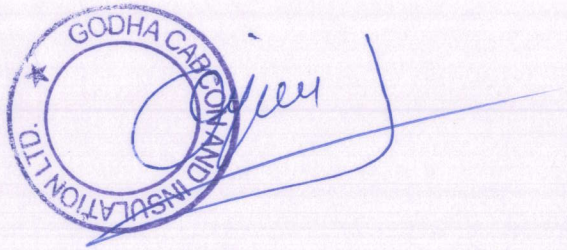
For M/S GODHA CABCON & INSULATION LTD.

DIPESH GODHA
(CEO cum DIRECTOR)
DIN: 07529856

Place: Indore
Date- 30/05/23

S.No.	Particulars	Quarter Ended			Year ended	
		31st Mar 2023	31st Dec 2022	31st Mar 2022	31st Mar 2023	31st Mar 2022
a	Debt Service Coverage Ratio	0.87	0.00	0.60	-1.74	1.55
b	Debt Equity Ratio	0.11	0.12	0.17	0.11	0.16
c	Current Ratio	26.65	16.30	14.79	26.65	14.79
d	Debtor Turnover (in days)*	281.00	323.10	812.63	281.00	212.00
e	Inventory turnover (in days)*	6.00	41.92	32.24	6.00	8.00
g	Net Profit Margin	0.04	-45.60	0.94	-8.10	2.01

* Ratio for the quarter ended have been annualized



M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592
BALANCE SHEET AS ON 31.03.2023

Rs. In Lakhs

Particulars	31st March 2023	31st March 2022
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipments	347.53	514.17
(b) Deferred tax asset	45.88	0.00
(c) Other Non Current Assets	327.66	7.66
Total Non Current Asset	**721.07**	**521.84**
(2) Current Assets		
(a) Inventories	15.22	25.70
(b) Financial Assets		
(i) Trade Receivable	547.47	1573.53
(ii) Cash and Cash equivalents	115.68	1.13
(iii) Other Bank Balances	40.63	57.89
(iv) Loans	1054.51	698.13
(v) Other financial assets	120.57	17.03
(c) Other Current Assets	43.38	53.75
Total Current Assets	**1937.46**	**2427.15**
Total Assets	**2658.54**	**2948.98**
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	2220.80	2220.80
(b) Other Equity (reserve)	156.83	297.13
Total Equity	**2377.63**	**2517.93**
(2) LIABILITIES		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	208.21	263.51
(c) Deferred Tax Liabilities (net)	0.00	3.41
Total Non current Liabilities	**208.21**	**266.92**
(II) Current Liabilties		
(a) Financial Liabilities		
(i) Borrowings	54.75	146.29
(ii) Trade Payables Due To:		
Micro And Small Enterprises	0.00	0.00
Other Than Micro And Small Enterprises	8.84	12.24
Other financial Liabilities	6.11	0.00
(b) Other Current Liabilities	2.99	4.54
(c) Current tax liability(net)	0.00	1.04
Total current Liabilities	**72.69**	**164.11**
Total Equity and Liabilities	**2658.53**	**2948.97**

GODHA CABCON AND INSULATION LTD.

M/S GODHA CABCON & INSULATION LTD.
CIN NO: L31909MP2016PLC041592
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023

Rs. In Lakhs

PARICULARS	31st Mar 2023	31st Mar 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit and Loss Statement	(140.31)	108.92
Adjusted For:		
Add:Depreciation	31.13	22.89
Add:Interest expenses	48.54	78.92
Operating Profit Before Working Capital Changes	-60.63	210.73
Adjusted For:		
Increase/Decrease In Current Asset		
Receivables	1026.06	501.73
Inventories	10.48	93.39
Loans	(356.39)	10.21
Other financial assets	(103.54)	31.64
Other Bank Balances	17.26	5.09
Other Current Assets	10.36	(9.31)
Increase/Decrease in Current Liabilities		
Trade Payables	(3.41)	(88.35)
Other current Liabilities	(1.54)	3.14
Other financial liability	6.11	0.00
Current tax Liability (net)	(1.04)	1.04
Short Term Borrowing	(91.54)	(455.23)
Cash Generated From Operations	**452.18**	**304.08**
Taxes on Operating Activities	(49.29)	(0.61)
Net Cash from Operating Activiies	**402.89**	**303.47**
B.CASH FLOW FROM INVESTING ACTIVITIES		
Less: Purchase of long term asset	135.51	(359.04)
Add: Deferred Tax Assets	0.00	(13.15)
Increase/Decrease in Other Non Current Assets	(320.00)	(6.15)
Net Cash Flow From Investing Activiies	**(184.49)**	**(378.34)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Less: Interest Exepnses	(48.54)	78.92
Net Proceeds Fron Long term Borrowings	(55.31)	128.97
Net Cash Flow From Financing Activities	**(103.85)**	**50.05**
Net Increase / Decrease in Cash and Cash Equivalents	114.55	(24.82)
Opening Balance of Cash and Cash Equivalents	1.13	25.95
Closing Balance of Cash and Cash Equivalents	**115.68**	**1.13**



Formula for computation of ratios are as follows-

Sr No.	Ratios	Formula
1.	Debt Service Coverage Ratio	Profit after tax+ interest on term loan / Interest on term loan + Principal Repayments made during the period for long time loans
2	Debt Equity Ratio	Total Debt/Total Equity
3.	Current Ratio	Current Asset/Current Liabilities
4.	Debtors Turnover	Value of Sales & Services/ Average Trade Receivables
5.	Inventory Turnover	Total Revenue/ Average Inventory
6.	Operating Margin (%)	Earnings before interest, Tax less Other income/Value of Sales & Services
7.	Net Profit Margin(%)	Profit after tax/ Value of Sales & Services



AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER /

Sr no.	Particulars	Quarter ended	
		31-Mar-23	31-Dec-22
1	**Segment value of sales and services (Revenue)**		
	Wire	348.35	-303.35
	Packaging	16.56	26.99
	Others	0.00	32.00
	Revenue From Operations	**364.91**	**-244.35**
2	**Segment Results (EBITDA)**		
	Wire	72.39	-216.93
	Packaging	-11.45	-11.01
	Others	-0.01	18.99
	Total Segment profit before Interest, tax, exceptional item and depreciation, amortisation and depletion	**60.93**	**-208.95**
3	**Segment Results (EBIT)**		
	Wire	70.55	-219.54
	Packaging	-4.39	-16.91
	Others	-0.01	18.99
	Total segment profit before interest, tax , and exceptional item	**66.15**	**-217.46**
	Finance Cost	11.67	12.51
	Interest income	17.62	18.11
	Other Un-allocable Income (Net of Expenditure)	-51.18	-6.13
	Profit Before Exceptional Item and Tax	**20.92**	**-217.99**
	Exceptional item (Net of Taxes)	0	0.00
	Profit Before Tax	**20.92**	**-217.99**
	Current Tax	0.00	0.00
	Deferred Tax	-5.43	-56.48
	Income Tax for earlier Year	0.00	0.00
	Profit After Tax	**15.49**	**-161.52**

* Segment results (EBITDA and EBIT) include Interest income/ Other Income pertaining to the resp

Profit before tax is after exceptional item and tax thereon. Tax expenses are excluding the current t

Sr no.	Particulars		
		31-Mar-23	31-Dec-22
4	**Segement Assets**		
	Wire	627.35	1472.91
	Packaging	241.02	354.49
	Others	0	7.80
	Unallocated	2031.19	893.88
	Total Segment Assets	**2658.54**	**2729.08**
5	**Segment Liabilities**		
	Wire	0.00	0.00
	Packaging	238.63	253.03
	Unallocated	2419.91	2476.05
	Total Segment Liabilities	**2658.54**	**2729.08**

GODHA CABCON AND INSULATION LTD.

Notes to Segment Information (Standalone) for the Quarter Ended 31st March, 2023

As per Indian Accounting Standard 108 ' Operating Segments', the company has reported 'Segment I
a) The wire business includes production of conductors and wires.
b) The packaging business includes production of rigid PVC sheet.
c) Other investments/assets/Liabilities, long term resources raised by the company, business trade fir

GODHA CABCON AND INSULATION LTD.

GODHA
Cabcon & Insulation Ltd.

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 on Standalone Financial Statement

S.No	Particulars	Audited Figures in lakhs (as reported before adjusting for	Adjusted Figures in lakhs (audited figures after adjusting for
1.	Turnover/Total Income	388.53	388.53
2.	Total Expenditure	367.60	367.60
3.	Net Profit/(Loss)	15.49	15.49
4.	Earnings per share (in Rs.)	0.23	0.23
5.	Total Assets	2658.54	2658.54
6.	Total Liabilities	280.90	280.90
7.	Net Worth	2377.63	2377.63
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

Details of Audit Qualification	The trade receivable includes a sum of Rs 174.45 lacs due from Madhya Pradesh Madhya KshetraVidyutVitran Company Ltd, Bhopal after settling the dispute, however in absence of confirmation from the party we are unable to verify the correct claims accounted for by the company.
Type of Qualification	Qualified Opinion
Frequency of Qualification	First Time
For Audit Qualification(s) where impact is quantified by the Auditor, Management Views	NA
If management is unable to estimate the impact, reasons for the same	Management is of the view that the trade receivable will be realized and the company isconfident of realizing the entire amount of trade receivable after settlement of dispute with the Madhya Pradesh Madhya KshetraVidyutVitran Company Ltd, Bhopal and does not foresee any erosion in carrying value. The management is confident of realizing the value at which they are carried notwithstanding the period outstanding.

GODHA
Cabcon & Insulation Ltd.

Auditors Comments	No further comments

Dipesh Godha
CEO & Director

Smita Agrawal
Chief Financial Officer

Kamaljeet Singh Ajimal
Audit Committee Chairman

For S.K Khandelwal & Associates
Chartered Accountants
Firm's Registration
Number: 002305C

Shubham Khandelwal
Partner
Membership no.412128

Date: May 30, 2023
Place: Indore