GODHA
Cabcon & Insulation Ltd.

Date: May 24,2021

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra kurla Complex, Bandra (E),
Mumbai- 400051.

Subject: Clarification for the Financial Result of Godha Cabcon & Insulation Limited Dated February 11,2021

Dear Sir/ Madam,

With refer to your mail dated May 23,2021, the company has adopted Indian Accounting standards (Ind AS) from April 1,2017 and accordingly financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. As per the Auditor of the Company not required to summit Standalone Reconciliation of profit and loss due to Company has already adopted the Indian Accounting standards since beginning of the incorporation.

Please clarified the query along with the specific format.

**For Godha Cabcon & Insulation Ltd**

GODHA CABCON AND INSULATION LTD.

**Madhu Godha**
**Director**
**DIN: 07607783**

36-D, Sector-B,Industrial area, Sanwer Road, INDORE - 452 006 INDIA
T. +91 731 - 4029509 E. info@godhacabcon.com W. www.godhacabcon.com
CIN-L31909MP2016PLC041592

# S.K. KHANDELWAL & ASSOCIATES
## CHARTERED ACCOUNTANTS
## 211, ROYAL RATAN, 7, M.G. ROAD, INDORE
PHONE: 0731- 2523373/4044666


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF
**GODHA CABCON AND INSULATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GODHA CABCON & INSULATION LIMITED** for the quarter ended on 31st December, 2020 (" the statement") being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial reporting" ( "Ind As 34"), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly , we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31 December 2019 as reported in these financial results, have not been subjected to limited review.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K.Khandelwal & Associates
Chartered Accountants
FRN 002305C

S.K. KHANDELWAL & ASSOCIATES * INDORE * CHARTERED ACCOUNTANTS

(S.K.Khandelwal)
Partner
M.No 071189
UDIN: 21071189AAAACE2497
Dated 11/03/2021
Indore

**M/S GODHA CABCON & INSULATION LTD.**
**CIN NO: L31909MP2016PLC041592**
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31.12.2020**

Rs. In Lakhs

| Particulars | Note No. | 31st Dec 2020 | 31st March 2020 |
|---|---|---|---|
| **ASSETS** | | | |
| **(1) Non Current Assets** | | | |
| (a) Property, Plant and Equipments | | | |
| (i) Tangible assets | 1 | 178.12 | 192.83 |
| (b) Non Other Current Assets | 2 | 1.50 | 1.44 |
| **Sub-Total** | | **179.62** | **194.27** |
| **(2) Current Assets** | | | |
| (a) Inventories | 3 | 94.78 | 155.55 |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 4 | 1928.93 | 2651.80 |
| (ii) Cash & Cash equivalents | 5 | 154.07 | 218.12 |
| (iii) Loans | 6 | 624.32 | 525.37 |
| (c) Other Current Assets | 7 | 77.16 | 113.64 |
| **Sub-Total** | | **2879.26** | **3664.48** |
| **Total Assets** | | **3058.88** | **3858.75** |
| **EQUITY AND LIABILITIES** | | | |
| **(1) Equity** | | | |
| (a) Equity Share capital | 8 | 1110.40 | 1110.40 |
| (b) Other Equity | 9 | 1273.02 | 1363.10 |
| **Sub-Total** | | **2383.42** | **2473.50** |
| **(2) LIABILITIES** | | | |
| **(I) Non-Current Liabilities** | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 10 | 142.29 | 45.92 |
| **Sub-Total** | | **142.29** | **45.92** |
| **(II) Current Liabilties** | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 11 | 302.30 | 669.84 |
| (ii) Trade Payables | 12 | 224.20 | 589.39 |
| (iii) Other Financial Liabilities | 13 | 35.23 | 68.75 |
| (b) Deferred Tax Liabilities (Net) | 14 | -28.96 | 1.49 |
| (b) Other Current Liabilities | 15 | 0.40 | 9.86 |
| **Sub-Total** | | **533.17** | **1339.33** |
| **Total Equity and Liabilities** | | **3058.88** | **3858.75** |

GODHA CABCON AND INSULATION LTD.

**Dipesh Godha**
**(CEO & Director)**
**DIN: 07529876**

**PLACE: INDORE**
**DATE: 11.03.2021**

**M/S GODHA CABCON & INSULATION LTD.**
**CIN NO: L31909MP2016PLC041592**
**Unaudited Financial Results for the Quarter ended 31.12.2020**

| S.No. | Particulars | Note No. | 3 months ended | | | Nine Month Ended | | Year ended |
|---|---|---|---|---|---|---|---|---|
| | | | 31st Dec 2020 | 30th Sep 2020 | 31st Dec 2019 | 31st Dec 2020 | 31st Dec 2019 | 31st Mar 2020 |
| | | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | **INCOME** | | | | | | | |
| | Net Revenue from Operations | 16 | 434.76 | 41.55 | 1615.36 | 608.44 | 4309.10 | 5219.84 |
| | Other income | 17 | 14.92 | 14.79 | 18.26 | 44.25 | 24.60 | 41.94 |
| | Total Income | | 449.68 | 56.34 | 1633.62 | 652.69 | 4333.69 | 5261.78 |
| II | **EXPENSES** | | | | | | | |
| | Cost of Material Consumed | 18 | 406.06 | 84.65 | 1480.55 | 600.51 | 3884.55 | 4734.26 |
| | Employee benefits expense | 19 | 17.52 | 19.06 | 19.73 | 60.97 | 63.17 | 79.72 |
| | Finance costs | 20 | 8.15 | 8.19 | 30.65 | 33.55 | 105.65 | 131.44 |
| | Depreciation & amortization expense | | 3.27 | 7.08 | 7.71 | 17.43 | 21.36 | 28.48 |
| | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 21 | 21.04 | 13.71 | 45.45 | 60.75 | 142.84 | 227.40 |
| | **Total expenses** | | 456.04 | 132.69 | 1584.10 | 773.22 | 4217.57 | 5201.30 |
| III | Profit/(Loss) from operations before exceptional and tax | | (6.35) | (76.34) | 49.53 | (120.53) | 116.12 | 60.47 |
| IV | Exceptional Items | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (30.07) |
| V | Profit/(Loss) before tax | | (6.35) | (76.34) | 49.53 | (120.53) | 116.12 | 30.40 |
| VI | Tax expense: | | | | | | | |
| | (1) Current tax | | 0.00 | 0.00 | 13.49 | 0.00 | 30.19 | 7.19 |
| | (2) Deferred tax | | 1.78 | 18.83 | -0.49 | 30.45 | 0.71 | 0.88 |
| VII | **Net Profit/(Loss) for the Period (V-VI)** | | **(4.58)** | **(57.51)** | **36.53** | **(90.08)** | **85.22** | **22.33** |
| VIII | **Other Comprehensive Income/(loss)** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | **Total Comprehensive Income/(Loss) for the Year** | | **(4.58)** | **(57.51)** | **36.53** | **(90.08)** | **85.22** | **22.33** |
| X | Paid up Equity Share Capital (Face value of the share Rs.10/- each) | | **1110.40** | **1110.40** | **1110.40** | **1110.40** | **1110.40** | **1110.40** |
| XI | Reserve excluding Revaluation Reserve | | **1273.02** | **1277.59** | **1456.88** | **1273.02** | **1456.88** | **1363.10** |
| XII | Earnings per equity share: | | | | | | | |
| | (1) Basic | | (0.04) | (0.52) | 0.33 | (0.81) | 0.77 | 0.20 |
| | (2) Diluted | | (0.04) | (0.52) | 0.33 | (0.81) | 0.77 | 0.20 |

**DIPESH GODHA**
**(CEO cum DIRECTOR)**
**DIN: 07529876**

GODHA CABCON AND INSULATION LTD.

**PLACE: INDORE**
**DATE: 11.03.2021**

**Notes:**

1.The above Unaudited Fnancial Results for the quarter ended December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February11, 2021. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2.The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The Company has only one operating segment hence disclosure under Ind AS 108 on 'Operating Segments' is not applicable.

4. Previous year's figures have been re-grouped and re-arranged wherever necessary.

5..The company has got the permission from National Stock Exchange of India (NSE) to be migrated from SME Emerge Platform to Capital Market Segment (Main Board) with effect from 24th Day of December, 2020

6.This is first announcement of quarterly result of the company hence comparative figures are not given.

**For Godha Cabcon & Insulation Limited**

GODHA CABCON AND INSULATION LTD.

**DIPESH GODHA**
**DIRECTOR**
**DIN: 07529876**

Place: Indore
Date: March 11, 2021

**M/S GODHA CABCON & INSULATION LTD.**
**CIN: L31909MP2016PLC041592**
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.12.2020**

Rs. In Lakhs

| PARICULARS | 31st Dec 2020 | 31st Mar 2019 |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net Profit Before Tax as per Profit and Loss Statement | (90.08) | 30.40 |
| **Adjusted For:** | | |
| **Add**: Depreciation | 17.43 | 28.48 |
| Add: Finance Cost | 33.55 | 131.44 |
| **Operating Profit Before Working Capital Changes** | (72.65) | 58.88 |
| **Adjusted For:** | | |
| **Increase/Decrease In Current Asset** | | |
| Receivables | 722.87 | 1181.47 |
| Inventories | 60.77 | (101.95) |
| Loans | (98.95) | (471.77) |
| Other Current Assets | 36.48 | 11.23 |
| **Increase/Decrease in Current Liabilities** | | |
| Trade Payables | (365.19) | (284.37) |
| Other Financial Liabilities | (33.52) | (219.54) |
| Other Current Liabilities | (9.46) | (13.95) |
| Short Term Borrowing | (367.54) | (125.94) |
| **Cash Generated From Operations** | (127.17) | 34.06 |
| Taxes on Operating Activities | (30.45) | (8.07) |
| **Net Cash from Operating Activiies** | **(157.62)** | **25.99** |
| **B.CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of long term asset | (2.72) | (60.80) |
| Deferred Tax Assets/Liabilities | 0.00 | 0.88 |
| Increase/Decrease in Other Non Current Assets | (0.07) | 12.66 |
| **Net Cash Flow From Investing Activiies** | **(2.79)** | **(47.26)** |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Net Proceeds Fron Long term Borrowings | 96.37 | 8.55 |
| Less:Finance Cost | (33.55) | (131.44) |
| **Net Cash Flow From Financing Activities** | **96.37** | **8.55** |
| Net Increase / Decrease in Cash and Cash Equivalents | (64.04) | (12.72) |
| Opening Balance of Cash and Cash Equivalents | 218.12 | 230.83 |
| Closing Balance of Cash and Cash Equivalents | **154.07** | **218.12** |

**DIPESH GODHA**
**(CEO cum DIRECTOR)**
**DIN: 07529876**

GODHA CABCON AND INSULATION LTD.

**PLACE: INDORE**
**DATE: 11.03.2021**