

29th June, 2016

**Mr. Avishkar Naik
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051**

Sub : Increase in Volume

Dear Sir,

This has reference to your letter No. NSE/CM/Surveillance/6315 dated 29th June, 2016, noting increase in volume of our security in recent past.

We wish to inform you that we are not aware of any reasons which has led to such increase in volume of trading in recent past. We are quite aware of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We will be conscious of making available any concrete information / announcement, which is required in the spirit of the said Regulations as and when any such event arises in the future.

Thanking you,

Yours faithfully,
For **GODFREY PHILLIPS INDIA LIMITED**



SANJAY GUPTA
Company Secretary