

GODFREY PHILLIPS INDIA LIMITED
Balance sheet as at March 31, 2011

Rupees in lacs

	Schedule Number	As at 31.3.2011	As at 31.3.2010
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	1039.88	1039.88
Reserves and surplus	2	<u>77985.21</u>	<u>65611.86</u>
		79025.09	66651.74
Loan funds			
Secured	3	22551.88	11455.43
Deferred tax liabilities (net)			
	12	-	97.17
TOTAL		<u>101576.97</u>	<u>78204.34</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	4	49910.91	42742.17
Less: Depreciation and amortization		<u>21574.21</u>	<u>18143.03</u>
Net block		28336.70	24599.14
Capital work-in-progress and advances on capital account		<u>19050.68</u>	<u>7296.99</u>
		47387.38	31896.13
Investments			
	5	32314.18	19485.57
Deferred tax assets (net)			
	12	78.81	-
Current assets, loans and advances			
Inventories	6	34919.54	36014.58
Sundry debtors	7	4538.60	4929.03
Cash and bank balances	8	5150.23	3409.96
Loans and advances	9	<u>11280.04</u>	<u>10041.44</u>
		55888.41	54395.01
Less:			
Current liabilities and provisions			
Current liabilities	10	25247.20	20823.19
Provisions	11	<u>8844.61</u>	<u>6749.18</u>
		34091.81	27572.37
Net current assets		21796.60	26822.64
TOTAL		<u>101576.97</u>	<u>78204.34</u>
Notes to the accounts	16		

GODFREY PHILLIPS INDIA LIMITED
Consolidated balance sheet as at March 31, 2011

Rupees in lacs

	Schedule Number	As at 31.3.2011	As at 31.3.2010
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	1039.88	1039.88
Reserves and surplus	2	<u>79486.37</u>	<u>67103.13</u>
		80526.25	68143.01
Minority interests			
		232.02	257.40
Loan funds			
Secured	3	22551.88	11455.43
Deferred tax liabilities (net)			
	12	<u>24.93</u>	<u>221.95</u>
TOTAL		<u>103335.08</u>	<u>80077.79</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	4	57174.14	49836.58
Less: Depreciation and amortization		<u>24807.61</u>	<u>21150.51</u>
Net block		32366.53	28686.07
Capital work-in-progress and advances on capital account		<u>19237.41</u>	<u>7351.03</u>
		51603.94	36037.10
Investments			
	5	32195.58	19482.50
Current assets, loans and advances			
Inventories	6	35396.11	36535.89
Sundry debtors	7	4538.60	4929.03
Cash and bank balances	8	5398.71	3630.37
Loans and advances	9	<u>9347.45</u>	<u>8058.22</u>
		54680.87	53153.51
Less:			
Current liabilities and provisions			
Current liabilities	10	25728.07	21460.37
Provisions	11	<u>9417.24</u>	<u>7134.95</u>
		<u>35145.31</u>	<u>28595.32</u>
Net current assets		19535.56	24558.19
TOTAL		<u>103335.08</u>	<u>80077.79</u>
Notes to the consolidated accounts	16		