

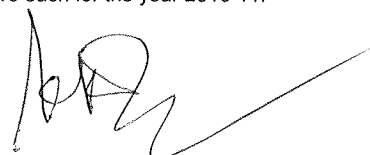
GODFREY PHILLIPS INDIA LIMITED
Audited Financial Results for the year ended March 31, 2011

Sl. No.	Particulars	Godfrey Phillips India Limited				(Rupees in lacs)	
		Quarter Ended		Year Ended		Consolidated	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)	Year Ended 31.3.2011 (Audited)	Year Ended 31.3.2010 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Gross sales	83653	67957	305732	260766	305732	260766
2	Less: Excise duty	37850	32898	145487	122379	145487	122379
3	Net sales	45803	35059	160245	138387	160245	138387
4	Other operating income	533	670	2950	2398	2718	2135
5	Net sales and operating income	46336	35729	163195	140785	162963	140522
6	Expenditure						
	a) Increase/(decrease) in excise duty on finished goods	488	(880)	1280	(993)	1280	(993)
	b) (Increase)/decrease in stock in trade and work in process	(390)	908	(483)	40	(484)	36
	c) Consumption of raw and packing materials	11327	9429	43979	35648	43979	35648
	d) Purchase of traded goods (including transferred from raw and packing materials)	6286	7440	18576	29823	18576	29823
	e) Employees cost	3719	2324	13879	10586	15783	11910
	f) Advertising and sales promotion	5732	5990	24194	19785	24194	19785
	g) Depreciation	1230	917	4000	3391	4392	3756
	h) Other expenditure	9939	7569	34794	29204	32185	26911
	i) Total	38331	33697	140219	127484	139905	126876
7	Profit from operations before other income, interest and tax	8005	2032	22976	13301	23058	13646
8	Other income	504	238	2156	4128	2067	4038
9	Profit before interest and tax	8509	2270	25132	17429	25125	17684
10	Interest	259	151	985	690	990	691
11	Profit before tax	8250	2119	24147	16739	24135	16993
12	Provision for tax	2618	691	7544	4901	7548	5020
13	Net profit for the period	5632	1428	16603	11838	16587	11973
14	Net profit with share from associates and after minority interests					16613	11507
15	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040	1040
16	Reserves excluding revaluation reserves			77749	65376	79250	66867
17	Basic and diluted earnings per share (Rs.)	54.16	13.73	159.67	113.84	159.76	110.66
18	Public shareholding						
	- Number of shares	3010847	3010847	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95	28.95	28.95
19	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7387937	7387937	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05	71.05	71.05
Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement							
1	Segment Revenue:						
	Cigarettes and Tobacco Products	42581	32482	149294	128690		
	Tea and other Retail Products	3755	3247	13901	12095		
	Net sales and operating income	46336	35729	163195	140785		
2	Segment Results:						
	Cigarettes and Tobacco Products	8008	2286	23365	14146		
	Tea and other Retail Products	31	(217)	(159)	(676)		
	Total	8039	2069	23206	13470		
	Add/(Less): i) Interest	(259)	(151)	(984)	(680)		
	ii) Un-allocable income net of un-allocable expenditure	470	201	1925	3949		
	Total profit before tax	8250	2119	24147	16739		
3	Capital Employed:						
	Cigarettes and Tobacco Products	67081	56317	67081	56317		
	Tea and other Retail Products	2154	2817	2154	2817		
	Total segment capital employed	69235	59134	69235	59134		
	Unallocated capital employed	9790	7518	9790	7518		
	Total capital employed	79025	66652	79025	66652		

Notes:

1. The above results have been taken on record by the Board of Directors at its meeting held on May 29, 2011 after being reviewed by the Audit Committee.
2. During the quarter 4 investor complaints were received, all of which were disposed off. No complaints were pending either at the beginning or at the end of the quarter.
3. The Board of Directors of the Company has recommended a dividend of Rs. 35 per equity share of Rs.10 each for the year 2010-11.
4. Figures have been regrouped wherever considered necessary.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 29th May, 2011



(K.K.Modi)
Managing Director