JUPITER
Asset Management Limited

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Listing Department
The National Stock Exchange of India Limited
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Mumbai
400 051
India

By email Fax & Post +91 22 26598237 or 38
cmlist@nse.co.uk

3 March 2011

Dear Sir,

Notification of holdings pursuant to (Prohibition of Insider Trading) Regulations 1992

Further to our letter of 12 May 2010 in which we notified you that Jupiter Asset Management Limited ('Jupiter') held 5.016% of the total shares in issue of Godfrey Phillips India Limited ('the Company'), Jupiter wishes to notify you that, following a transaction on 1 March 2011 in the shares of the Company, Jupiter holds 729,652 shares in the Company assuming that the shares that we have contracted to purchase are fully delivered. On the basis of a paid up share capital for the Company of 10,398,784 shares of Rs10 each, Jupiter's holding represents 7.02% of the paid up share capital.

I attach the relevant notification form.

Jupiter does not hold any shares beneficially, but holds them as an investment manager acting on behalf of discretionary clients. The shares have been purchased by The Royal Bank of Scotland PLC as Trustees of Jupiter India Fund. The Royal Bank of Scotland PLC also acts as Trustees of Jupiter Asian Fund. All the above sub-accounts are persons acting in concert with Jupiter Asset Management Limited, their common investment manager. The address of the investment manager is as stated on this letterhead.

Yours faithfully

Jenny Thompson
for and on behalf of Jupiter Asset Management Limited

Registered office address as above. Registered in England and Wales No. 2036243.
Authorised and regulated by the Financial Services Authority whose address is 25 The North Colonnade, Canary Wharf, London E14 5HS.

098-07.07

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6)

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company for Godfrey Phillips India Limited

Name & address of shareholders	Shareholding prior to acquisition/ sale	No. & % of shares/ voting rights acquired	Date of Acquisition of shares	Date of intimation to company	Mode of acquisition on (market purchase/ public/rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/ Sale	Trading Member through whom the trade was executed with SEBI Registration no. of the TM	Stock exchanges on which the trades were executed	Buy quantity	Buy value (Rs)
FII sub account The Royal Bank of Scotland PLC as Trustee of –			Acquisition of shares aggregating in excess of 2%	3 March 2011	Open Market Purchase		Acquisition of 217,273 shares in Godfrey Phillips India Limited has been executed during the period 11 May 2010 to 1 March 2011. However, the details of the last transaction on 1 March 2011 on which the shareholding changed by in excess of 2% in aggregate are detailed in the attached annex.		217,273 shares	RS 387,586,121.09
1. Jupiter India Fund	512,379	189,991	Period of acquisition			702,370				
2. Jupiter Asian Fund	0	27,282	11 May 2010 – 1 March 2011			27,282				
Both of: 1 Grosvenor Place, London SW1X 7JJ United Kingdom										
	512,379 (5.016%)	217,273 (2.09%)				729,652 (7.02%)				

For and on behalf of
JUPITER ASSET MANAGEMENT LIMITED

.....Secretaries

Trade Date	Settlement Date	Name of the Trading Member ™	SEBI Reg No. of the TM	Exchange on which the trade was executed	Acquired on behalf of:	Qty of Shares Acquired	Buy Value (Rs)
1 March 2011	4 March 2011	Stewart & Mackertich Wealth Management Ltd	INB 230599932	NSE	Jupiter India Fund	1,789	3,550,485.18
1 March 2011	4 March 2011	Stewart & Mackertich Wealth Management Ltd	IBN 010599935/55	BSE	Jupiter India Fund	581	1,153,197.85

NSE – National Stock Exchange of India Ltd
BSE – Bombay Stock Exchange of India Ltd