



Date: 29th December, 25

Godavari Biorefineries Ltd

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051
Trading Symbol: GODAVARIB

Sub: Clarification regarding Movement in Price

Dear Sir / Madam,

With reference to your letter dated 24th December, 25 bearing Ref. No.:NSE/CM/Surveillance/16226 regarding Increase in Volume, we hereby submit that the company till this point of time has disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

There is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price / volume behavior in the Company's scrip.

We hereby further submit that we are not aware of the reason for the significant increase in our share price. The movement in the share price and increase in volumes are purely market driven and may be a combination of various factors including market conditions. The management of the Company is in no way connected with an increase in the shares price. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Kindly take note of the same on your records.

Thanking you,

For Godavari Biorefineries Limited

Swarna Gunware
Jt. Company Secretary
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