



Godavari Biorefineries Ltd

Dated: October 06, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

Script Symbol: GODAVARIB

Script Code:544279

Sub: Newspaper publication

Dear Sir / Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper publications **relating circular in the form of Advertisement inviting of Public Deposit** as published in the following newspapers:

- 1. Financial Express (English) on 6th October, 2025**
- 2. Mumbai Lakshdeep (Marathi) on 6th October, 2025**

This is for your information and records.

Thanking you,

Yours faithfully

For Godavari Biorefineries Limited

Manoj Jain
Company Secretary & Compliance Officer
Membership No. F-7998

GODAVARI BIOREFINERIES LIMITED

Somaia Bhavan, 45/47, M. G. Road, Fort, Mumbai 40001 Website: www.godavari-biorefineries.com | Email ID: investors@somaia.com | Tel No.: +91-22-61702100 | Fax: 022-22047297
CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS
 [Pursuant to sections 73(2)(a) and 76 and rules 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION
a) Name, address, website and other contact details of the company: Godavari Biorefineries Limited
 CIN : L67120MH1956PLC009707
 Somaia Bhavan, 45/47, M. G. Road, Fort, Mumbai-400001
 Website: www.godavari-biorefineries.com Email ID: investors@somaia.com
 Tel No.: +91-22-61702100 Fax: 022-22047297

b) Date of Incorporation of the company: 12th January, 1956

c) Business carried on by the Company and its subsidiaries, with the details of branches or units, if any:
 Business carried on by the Company: The Company is engaged in the business of manufacturing sugar, ethanol and associated products derived from sugarcane and other agro feedstock; manufacture of chemicals and related products; the generation and sale of power and fuels from the by products and remainants of sugarcane and other agro feedstock and products; wholesale trading and other commercial activities and any and all other activities which are related to, incidental to or conducive, whether directly or indirectly, to the attainment of the foregoing objects as undertaken by the Company
 Business carried on by the subsidiaries:

- Solar Magic Private Limited.** The Company is engaged in manufacturing of farm products, turmeric and in providing the services to the farmers by way of sale and supply of fertilizers, irrigation facilities and other agriculture inputs.
- Cayuga Investments B.V.** The Company is engaged in the business of, inter alia, participating in, managing, financing and rendering services to businesses, companies and other legal entities which operate in the field of processing and trading of chemicals, alcohol, sugar and its allied products and has two subsidiaries viz. Godavari Biorefineries B.V. and Godavari Biorefineries Inc.

- Godavari Biorefineries B.V., Amsterdam:** The Company is engaged in the business of, inter alia, participating, managing, financing and rendering services to businesses, companies and other legal entities which operate in the field of processing and trading of chemicals, alcohol, sugar and its allied products.
- Godavari Biorefineries Inc., USA:** The Company is engaged in the business of, inter alia, acting as intermediaries and consultants to provide support services. Further, they are engaged in the business of energy/food products, fuels and chemicals from renewable sources.

Details of Liaisoning Office:

Sr. No.	Office Location	Office Address	Sr. No.	Unit Location	Address
1	New Delhi	Antriksh Bhawan, 2 nd floor, R. No. 210, K. G. Marg, Connaught Place, New Delhi-110001	1	Sugar Mill, Distillery including Ethanol & Co-generation Plant	Sameerwadi (via Mahalingpur), Dist. Bagalkot, Karnataka-587316
2	Bangalore	Unity Buildings, Tower Block, 4 th Floor, J.C. Road, Bangalore-560002	2	Chemical Plant	Sakarwadi (Str.Kanhegaon), Dist. Ahmednagar, Maharashtra-413708

d) Brief particulars of the management of the company; The Company is managed by professional team of management guided by Board of Directors.

e) Names, addresses, DIN and occupations of the directors:

Sr. No.	Name	Address	DIN	Occupation
1.	Mr. Samir Shantilal Somaia	'Padmanabh', 10, M. L. Dahanukar Marg, Mumbai-400 026.	00295458	Industrialist
2.	Dr. Sangeeta Srivastava	1004 05 Tridhaatu Prarambh Borla, W T Patil Marg Motibaug, Chembur, Mumbai-400071 Maharashtra, India	00480462	Employment
3.	Mr. Bhalachandra Bakshi	H. No. 368, Near Datta Temple, Mudhol, Bagalkot, Karnataka-587313	03538688	Employment
4.	Mr. Suhas Uttam Godage	Saiprasad Nivas, Ramakrishna Nagar, Behind Gazal Hotel, Shirampur, Ahmadnagar-413 709, Maharashtra	09227610	Employment
5.	Mr. Kumar Desai	2 nd Floor, Bhagini Samaj, Plot No.225, Khetwadi Main Road, Girgaon, Mumbai-400004	10729351	Advocate
6.	Mr. Sanjay Puri	1177 22 nd ST NW Unit 8E, Washington DC 20037-1260	08789423	Advisor
7.	Mr. Nitin Mehta	4B Sapara Williams Close House 3B, Victoria-Island Lagos - 101241, Nigeria	09174633	Employment
8.	Dr. Raman Ramachandran	Emerald Isle, 22 nd Floor, 2201, T7 Salina, Saki Vihar Road Tunga, L and T. Gate No. 5, Powai-400072	00200297	Employment
9.	Prof. Lakshmi Kantam Manneppalli	Flat No. 1002, Guntvan John Kappor Faculty House, Institute of Chemical Technology, Nathalal Parekh Marg, Mumbai 400019	07831607	Professor & Consultant
10.	Mr. Hemant Luthra	D-10, 4 th Floor, Sea Face Park, 50, B Desai Road, Mumbai - 400026	00231420	Consultant

f) Management's perception of risk factors:
 The primary business of the Company is manufacturing of sugar, power/co-generation, specialty chemicals and ethanol. Therefore, its business is subject to the general risks encountered in the sugar, power/co-generation and chemicals and ethanol industries. A number of factors, many of which are common to the sugar, power/co-generation and chemicals and ethanol industries are beyond the control of the Company, and such factors could affect the business of the Company.

- g) Details of default, including the amount involved, duration of default and present status, in repayment of -**
- Statutory dues: Nil
 - debentures and interest thereon: Nil
 - loan from any bank or financial institution and interest thereon: Nil

2. PARTICULARS OF THE DEPOSIT SCHEME

a) Date of passing of board resolution: 24th May, 2025

b) Date of passing of resolution in the general meeting authorizing the invitation of such deposits: 16th September, 2024

c) Type of deposits, i.e., whether secured or unsecured: Unsecured

d) i. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder: Maximum amount of deposits which the Company can raise on the basis of the Balance Sheet as at 31st March, 2025: (Rs. in Lacs)

Particulars	Amount
From Members: 10% of paid up capital & free reserves as at 31.03.2025	5321.54
From Public: 25% of paid up capital and free reserves as at 31.03.2025	13,303.85
Total Deposits	18,625.38

- the aggregate of deposits actually held as on 31st March, 2025: Rs. 7731.83 Lakhs
- the aggregate of deposits actually held as on the date of issue of the Circular or advertisement: Rs. 7765.77 Lakhs approx. (as on 17.05.25)
- The amount of deposit proposed to be raised within the next twelve months: From July, 25: Rs. 3500 lakhs approx including renewals
- The amount of deposit repayable within the next twelve months i.e. 17th May, 2025 till 17th May, 2026: Rs. 2083.85 lakhs (based as on 17-05-25) are repayable within the next twelve months i.e. 17th May, 2025 till 17th May, 2026

e) Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment

Sr. No	Particulars	Scheme A - Half Yearly	Scheme B - Monthly	Scheme C - Cumulative
I. Period	Rate of Interest (Public, Shareholders and Employees)			
1 Year	9.00%	9.00%	9.00%	9.00%
2 Years	9.50%	9.50%	9.50%	9.50%
3 Years	10.00%	10.00%	10.00%	10.00%
II. Minimum Amount	Rs.25,000 with further amounts in multiples of Rs.5,000	Rs.3,00,000 with further amounts in multiples of Rs.25,000		Rs.25,000 with further amounts in multiples of Rs.5,000
III. Frequency of payment	Half yearly on 30 th September and 31 st March	Monthly		On maturity interest compounded half yearly basis after deducting Income Tax, wherever applicable.

Mode of payment and repayment: Payment of interest and principal will be made either by cheque / warrants or through direct credit in the sole /first-named depositor's bank account through electronic transfer (ECS or NEFT/RTGS) as desired by the depositor.

f) Proposed time schedule mentioning the date of opening of the scheme and the time period for which the circular or advertisement is valid: The scheme shall be opened after 30 days from the date of its filing with the Registrar of Companies and shall be valid till 30th September, 2026 or the date of the Company's next Annual General Meeting of FY 2025-26, whichever is earlier.

g) Reasons or objects of raising the deposits: To augment Working Capital and for other general corporate purposes of the Company. To meet the investment requirements of the farmers, who supply cane to the Company. It is also for the reason to provide an investment platform to employees of the Company, as they can have an in-house product with higher return than Bank Fds.

h) Credit rating obtained:

Name of the Credit Rating Agency	CARE Ratings Limited
Rating obtained	CARE BBB+, Stable (Triple B+, Outlook: Stable)
Meaning of the rating obtained	Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk.
Date on which rating was obtained	9 th January, 2025 and/or renewal/enhancement of rating up to total deposit amount of Rs. 8500.00 lakhs

i) Short particulars of the charge created or to be created for securing such deposits, if any: Not Applicable as Deposits will be unsecured.

j) Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons: Directors, Promoters or Key Managerial Personnel can invest in Deposits of the Company on the terms similar to ones otherwise are applicable to other Depositors of the Company.

3. DETAILS OF ANY OUTSTANDING DEPOSITS: (As at 17th May, 2025)

- Amount Outstanding as on the date of issue of Circular: Rs. 7765.75 Lakhs
- Date of acceptance: On different dates till 24th May, 2025
- Total amount accepted (Including renewal): Rs.4207.13 Lakhs in FY 24-25 and Rs.1130.20 lakhs from 1st April, 2025 till 17th May, 2025
- Rate of interest: In the range of 9.00% to 10.00%
- Total number of depositors as on the date of issue of circular: 1692
- Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved: Nil
- Any waiver by the depositors, of interest accrued on deposits: No

4. FINANCIAL POSITION OF THE COMPANY

a) Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement: (Rs. in Lacs)

Particulars	Financial year 2024-25	Financial year 2023-24	Financial year 2022-23
Profits/(Loss) of the Company before provision for Tax	(540.30)	1,034.15	2,345.13
Profits/(Loss) of the Company after provision for tax*	(2,715.97)	1,056.33	1,199.90

* Before Other Comprehensive Income

b) Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)

Particulars	Financial year 2024-25	Financial year 2023-24	Financial year 2022-23
Dividend	Nil	Nil	Nil
Interest Coverage Ratio (Cash profit after tax plus interest paid or interest paid)	1.87	2.07	1.93

c) A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement: (Rs. in Lacs)

Particulars	March 31, 2025	March 31, 2024	March 31, 2023
ASSETS			
Non-Current Assets	94,799.27	93,322.57	93,546.99
Current Assets	99,582.26	1,05,424.81	80,536.02
Total Assets	1,94,381.53	1,98,747.35	1,74,083.01
EQUITIES AND LIABILITIES			
Equity Share Capital	517.60	4,194.30	4,194.30
Other Equity	72,141.28	45,243.54	44,245.45
Non Current Liabilities	28,898.55	38,128.80	48,569.73
Current Liabilities	88,224.10	1,11,180.71	77,073.53
Total Equities and Liabilities	194,381.53	1,98,747.35	1,74,083.01

For and on behalf of Board of Directors
Samir S. Somaia
 Chairman and Managing Director
 Date: 24th May, 25
 Place: Mumbai

(This is only an advertisement for information purposes and is not a prospectus announcement and not for distribution outside India.)



SODHANI CAPITAL LIMITED

Corporate Identity Number (CIN): U65991RJ2019PLC064264

Our Company was originally incorporated as 'Sodhani Capital Private Limited', a private limited company under Companies Act, 2013, pursuant to a certificate of incorporation dated March 12, 2019, issued by Registrar of Companies, Central Registration Centre. The Company was converted into a public limited company on August 22, 2023, as 'Sodhani Capital Limited', pursuant to a certificate of incorporation issued by Registrar of Companies, Jaipur, Rajasthan. For detailed information about our company, see "History and Certain Corporate Matters" on page 121 of the Prospectus.

Registered Office: 1st floor, C-373, C Block, Vaishali Nagar, Jaipur-302021, Rajasthan, India.
 Telephone No: +91 9694875201 | E-Mail: cs@sodhanicapital.com | Website: <https://sodhanicapital.com/>
 Contact Person: Renu Sharma, Company Secretary and Compliance Officer

OUR PROMOTERS: RAJESH KUMAR SODHANI, PRIYA SODHANI, RITIKA SODHANI AND AASTHA SODHANI

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 21,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 51 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 41 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 1,071.00 LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 16,90,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING UP TO ₹ 861.90 LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 4,10,000 EQUITY SHARES (THE "OFFERED SHARES") BY MR. RAJESH KUMAR SODHANI AND MRS. PRIYA SODHANI AGGREGATING UP TO ₹ 209.10 LAKHS (THE "SELLING SHAREHOLDER, THE "OFFERED SHARES") (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDER, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE 26.43 % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. 1,06,000 EQUITY SHARES AGGREGATING UP TO ₹ 54.06 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 19,94,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 51/- PER EQUITY SHARE AGGREGATING TO ₹ 1,016.94 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.43 % AND 25.10 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FIXED PRICE ISSUE AT ₹ 51.00 PER EQUITY SHARE
 THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE IS 5.1 TIMES OF THE FACE VALUE.

OFFER PROGRAMME
 OFFER OPENED ON: MONDAY, SEPTEMBER 29, 2025
 OFFER CLOSED ON: WEDNESDAY, OCTOBER 01, 2025

PROPOSED LISTING: TUESDAY, OCTOBER 07, 2025

The Equity Shares are proposed to be listed on the SME platform of BSE Limited i.e. BSE SME, in terms of the Chapter IX of the Securities and Exchange Board of India (Issue Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). Our Company has received an In-principle approval from BSE Limited ("BSE") for listing the Shares pursuant to letter dated September 18, 2025. The investors are advised to refer to page no. 203 of the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of BSE Limited". The Designated Stock Exchange is BSE for this issue. The trading or date of listing is proposed to be commenced on Tuesday, October 07, 2025 (subject to receipt of listing and trading approvals from the BSE).
 The issue is being made through the Fixed Price process and the allocation in the Net Issue to the Individuals Investors category is made pursuant to Regulation 25(3)(2) of the SEBI ICDR Regulations, wherein a minimum of 50% of the Net Issue to the Public is initially made available for allotment to Individual Investors. The balance of Net Issue to the Public is made available for allotment to Individual Applicants other than Individual Investors and other investors including Corporate Bodies / Institutions irrespective of number of Shares applied for.
 All potential investors participated in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the respective bank accounts and / or UPI IDs, in case of Retail Individual Investors, if applicable, by the Self Certified Syndicate Banks ("SCSBs").

SUBSCRIPTION DETAILS

Detail of the Applications Received

Category of Investor	Gross Applications		Less: Technical Rejections		Valid Applications After Technical Rejections	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Market Maker	1	106000	0	0	1	106000
Individual Investors	1230	4920000	45	180000	1185	4740000
Other than Individual Investors	387	4772000	6	54000	381	4718000
Total	1618	9798000	51	234000	1567	9564000

The Basis of Allotment was finalized in consultation with the BSE, the Designated Stock Exchange pursuant to Regulation 25(3)(2) of the SEBI ICDR Regulations on October 03, 2025, as under:

- Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 51 per Share, was finalised in consultation with the BSE. The category was subscribed by 1.00 time. The total number of Shares allotted in this category is 1,06,000.
- Allocation to Individual Investors (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Individual Investors, at the Issue Price of ₹ 51 per Share, was finalised in consultation with the BSE, the total number of Shares allotted in this category is 1000000 Shares (i.e. including spilled over of 3000 Shares from Other than Individual Investors based on the valid subscription received in the Individual Investors category). This category was subscribed by 4.74 times and details of the Basis of Allotment are as under:

No. of Shares applied for	No. of applications received	Proportionate Shares available	Ratio of allottees to applicants	No. of Successful applicants	No. of Shares allocated/allotted	Surplus/Deficit (6) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
4000	1185	1000000	19	90	250	1000000

- Allocation to Other than Individual Investors Category (After Technical Rejections & Withdrawals):** The Basis of Allotment to the Other than Individual Investors, at the Issue Price of ₹ 51 per Share, was finalised in consultation with the BSE. The total number of shares allotted in this category is 994000 Shares. The category was subscribed by 4.746 times and details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicants (after rounding)	% of Total	Total No. of shares allocated/ allotted	% of Total	% of Total	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	6000	219	57.48	1314000	27.85	571352	2608.92	6000	36	83	95	57.58	570000	58.04	-1352
2	8000	29	7.61	232000	4.92	75659	2608.93	6000	12	29	12	7.27	72000	7.33	-3659
3	10000	13	3.41	130000	2.76	33916	2608.92	6000	5	13	5	3.03	30000	3.05	-3916
4	12000	4	1.05	48000	1.02	10436	2609.00	6000	1	2	2	1.21	12000	1.22	1564
5	16000	3	0.79	48000	1.02	7827	2609.00	6000	1	3	1	0.61	6000	0.61	-1827
6	18000	2	0.52	36000	0.76	5218	2609.00	6000	1	2	1	0.61	6000	0.61	782
7	20000	89	23.36	1780000	37.73	232194	2608.92	6000	38	89	38	23.03	228000	23.22	-4194
8	22000	2	0.52	44000	0.93	5218	2609.00	6000	1	2	1	0.61	6000	0.61	782
9	30000	2	0.52	60000	1.27	5218	2609.00	6000	1	2	1	0.61	6000	0.61	782
10	32000	1	0.26	32000	0.68	2609	2609.00	6000	1	1	1	0.61	6000	0.61	3391
11	34000	2	0.52	68000	1.44	5218	2609.00	6000	1	2	1	0.61	6000	0.61	782
12	36000	3	0.79	108000	2.29	7827	2609.00	6000	1	3	1	0.61	6000	0.61	-1827
13	38000	3	0.79	114000	2.42	7827	2609.00	6000	1	3	1				

