GO COLORS!
GO FASHION (INDIA) LIMITED

October 30, 2026

BSE Limited Scrip Code: **543401**	**National Stock Exchange of India Ltd.** Trading Symbol: **GOCOLORS**

Dear Sir/Madam,

Sub: Press Release - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the unaudited financial results for the quarter ended 30th September 2026.

The aforesaid Press Release is also being disseminated on company's website at https://www.gocolors.com/investor-relations.

This is for your information and record.

Thanking You,
For **Go Fashion (India) Limited**

GAYATHRI KETHAR
Digitally signed by GAYATHRI KETHAR
Date: 2026.10.30 13:07:19 +05'30'

Gayathri Kethar
Company Secretary & Compliance Officer

GO FASHION (INDIA) LIMITED

Q2 & H1 FY27 Financial & Business Performance

Chennai, 30th October 2026 – Go Fashion (India) Limited, one of the leading women's bottom-wear brand in India engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, **'Go Colors'** announced its Unaudited Financial Results for the quarter and half year ended 30th September 2026.

KEY FINANCIAL HIGHLIGHTS

Particulars (Rs. Crs.)	Q2 FY27	Q2 FY26	H1 FY27	H1 FY26
Total Revenue	**217.6**	224.2	**440.4**	447.0
Gross Profit	**132.2**	140.3	**272.3**	280.6
Gross Profit Margin	***60.8%***	*62.6%*	***61.8%***	*62.8%*
EBITDA (before Excp. Expense)*	**56.0**	68.1	**123.4**	137.1
EBITDA Margin (before Excp. Expense)*	***25.8%***	*30.4%*	***28.0%***	*30.7%*
EBITDA	**52.6**	66.6	**113.6**	135.4
EBITDA Margin	***24.2%***	*29.7%*	***25.8%***	*30.3%*
PAT	**9.0**	21.8	**25.5**	44.1

*The exceptional expense of Rs. 9.9 crore during the H1 FY27 pertains to the write-off of capital expenditure on account of store closures undertaken in line with the Company's strategy to optimize its store network

KEY BUSINESS UPDATES

- **Portfolio Mix** has changed over the years to a **~70% Value Added Bottoms Portfolio** (Non-Leggings)
- **Shift towards Larger EBO Stores**
    - To enhance the shopping experience of the customers
    - Total Sq. ft. as on 30th September 2026 is 4,48,199 sq. ft. vs 4,33,979 sq. ft. as on 31st March 2026 (~14,220 sq. ft. added during H1 FY27)
- **Average Selling Price** for H1 FY27 stood at Rs. 827 (a growth of ~20% over the last 4 years)
- **Sales Mix for H1 FY27**
    - EBO : 71%; LFS : 23%; Online : 4%; MBO & Others : 2%
- **Same Store Sales Growth (SSSG)** for EBOs stood at 0.2% for H1 FY27
- **Same Cluster Sales Growth (SCSG)** for EBOs stood at 0.5% for Q1 FY27
- **Full Price Sales** was 93% for H1 FY27

- **Working Capital Days** as on 30th September 2026 stands at 134 days
    - Inventory Days stood at 94 days
- **Cash Flow from Operations (OCF)**
    - OCF (Pre IND-AS 116) for H1 FY27 stood at Rs. 52.6 crores
- **RoCE** stood at 9.5%; **RoE** stood at 7.2% as on September 2026
- **Cash & Cash Equivalents** stood at Rs. 211.4 crores as on 30th September 2026

Commenting on the Result, Mr. Gautam Saraogi, CEO, Go Fashion (India) Limited said,

""Q2 & H1 FY27 saw us build further on the strategic priorities we outlined at the start of the year, even as the quarter was shaped by a later festive calendar. With key festivals shifting into Q3, the bulk dispatches to our LFS partners that typically take place ahead of the festive season moved into October. As a result, revenue from operations for the quarter had a slight decline of 3% to Rs. 218 crores. Our EBO channel, however, continued to grow despite the shift in festive timing, with SSSG remaining flat. The festive season has started on a good note, and we will be better placed to assess its full impact once the period concludes.

Gross Margin for the quarter stood at 60.8%. The decline in GP Margins was on account of higher raw material prices, with fabric costs rising due to the geopolitical situation. We intend to pass on the raw material inflation through calibrated pricing actions, which should help restore gross margins progressively over the coming quarters.

Our larger-format EBOs continue to do well and outperform the smaller stores in our network, which reinforces our conviction in this transition. In Q2, we opened 9 stores and closed 23, yet our total retail footprint increased to 4.48 lakh sq. ft. as on 30th September 2026 from 4.34 lakh sq. ft. as on 31st March 2026, as we added larger stores and enlarged existing ones wherever additional space became available. These larger stores allow us to display our full range and offer customers a significantly better in-store experience.

Our brand campaign featuring Shraddha Kapoor has been well executed, and we are seeing good traction in terms of brand visibility and customer engagement across our stores and digital platforms. Together with our product refresh and influencer-led initiatives, we believe this will support stronger customer acquisition in the coming quarters.

We also continued to strengthen our working capital, with inventory days improving to 94 days from 100 days at the end of Q1, supported by healthy cash flow from operations.

Looking ahead, our priorities for FY27 remain unchanged: sustaining SSSG momentum, accelerating our transition to larger-format stores, refreshing our product range, and scaling our Daily Wear and international initiatives. We remain confident that these efforts will translate into stronger performance through the year.

The Company continues to maintain a strong competitive strength as one of the most recognized women's bottom wear brands, with a clear emphasis on quality, comfort, and fit. Our deep category expertise and brand recall position us well within the women's bottom wear segment. Given the still-low penetration of organized players, the bottom wear category offers a meaningful long-term growth opportunity."

About Go Fashion (India) Limited

Go Fashion (India) Limited is a women's bottom-wear brand in India, with a market share of approximately 8% in the branded women's bottom-wear market. We are engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors'. We were the first company to launch a brand exclusively dedicated to women's bottom-wear category and have leveraged this advantage to create a direct-to-consumer brand with a diversified and differentiated product portfolio of premium quality products at competitive prices.

We offer one of the widest portfolios of bottom-wear products among women's apparel retailers in India in terms of colours and styles. Our bottom-wear products, which include churidars, leggings, dhotis, harem pants, patiala, palazzos, culottes, pants, trousers and jeggings, are sold across multiple categories such as ethnic wear, western wear, fusion wear, athleisure, denims, plus sizes and girls wear making our portfolio 'universal' and for every occasion.

We endeavour to provide our customers with premium quality products, and at a price that caters across all income segments and price of our products ranges from Rs. 249 to Rs. 1,599.

For more information, please contact

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.