July 30, 2026

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|---|---|
| **BSE Limited**<br>Scrip Code: **543401** | **National Stock Exchange of India Ltd.**<br>Trading Symbol: **GOCOLORS** |

Dear Sir/Madam,

**Sub: Press Release - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the unaudited financial results for the quarter ended 30th June 2026.

The aforesaid Press Release is also being disseminated on company's website at https://www.gocolors.com/investor-relations.

This is for your information and record.

Thanking You,
For **Go Fashion (India) Limited**

GAYATHRI KETHAR
Digitally signed by GAYATHRI KETHAR
Date: 2026.07.30 13:44:39 +05'30'

**Gayathri Kethar**
**Company Secretary & Compliance Officer**

GO COLORS!

# GO FASHION (INDIA) LIMITED

Q1 FY27 Financial & Business Performance

**Chennai, 30th July 2026** – Go Fashion (India) Limited, one of the leading women's bottom-wear brand in India engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, **'Go Colors'** announced its Unaudited Financial Results for the quarter ended 30th June 2026.

## KEY FINANCIAL HIGHLIGHTS

| Particulars (Rs. Crs.) | Q1 FY27 | Q1 FY26 | Y-o-Y |
|---|---|---|---|
| Total Revenue | **222.8** | 222.8 | - |
| Gross Profit | **140.1** | 140.3 | - |
| *Gross Profit Margin* | **62.9%** | *63.0%* | |
| EBITDA (before Excp. Expense)* | **67.4** | 69.0 | (2%) |
| EBITDA Margin (before Excp. Expense)* | **30.3%** | 31.0% | |
| EBITDA | **60.9** | 68.7 | (11%) |
| *EBITDA Margin* | ***27.4%*** | *30.8%* | |
| PAT | **16.5** | 22.3 | (26%) |

*The exceptional expense of Rs. 6.5 crore during the quarter pertains to the write-off of capital expenditure on account of store closures undertaken in line with the Company's strategy to optimize its store network

## KEY BUSINESS UPDATES

- **Portfolio Mix** has changed over the years to a **~70% Value Added Bottoms Portfolio** (Non-Leggings)
- **Shift towards Larger EBO Stores**
    - To enhance the shopping experience of the customers
    - Total Sq. ft. as on 30th June 2026 is 4,26,963 sq. ft. vs 4,33,979 sq. ft. as on 31st March 2026 (~7,016 sq. ft. reduced due to shut down of 66 stores during the quarter)
- **Average Selling Price** for Q1 FY27 stood at Rs. 863 (a growth of ~20% over the last 4 years)
- **Sales Mix for Q1 FY27**
    - EBO : 72.1%; LFS : 22.5%; Online : 3.6%; MBO & Others : 1.8%
- **Same Store Sales Growth (SSSG)** for EBOs stood at 0.6% for Q1 FY27
- **Same Cluster Sales Growth (SCSG)** for EBOs stood at 1.2% for Q1 FY27
- **Full Price Sales** was 94% for Q1 FY27

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- **Working Capital Days** as on 30th June 2026 stands at 139 days
    - Inventory Days stood at 100 days
- **Cash Flow from Operations (OCF)**
    - OCF (Pre IND-AS 116) for Q1 FY27 stood at Rs. 25 crores
- **RoCE** stood at 11.3%; **RoE** stood at 9.5% for Q1 FY27
- **Cash & Cash Equivalents** stood at Rs. 202 crores as on 30th June 2026

**Commenting on the Result, Mr. Gautam Saraogi, CEO, Go Fashion (India) Limited said,**

“"Q1 FY27 has been a quarter of continued execution against the strategic priorities we laid out at the start of the year. Revenue from operations stood at Rs. 223 crores, flat year-on-year, with our EBO channel growing 2% to Rs. 161 crores and LFS growing 2% to Rs. 50 crores. Our Same Store Sales Growth turned positive at +0.6%, an encouraging early signal as we work towards our stated goal of a positive full-year SSSG in FY27.

Gross margin remained healthy at 62.9%, broadly in line with last year. EBITDA margin before exceptional items stood at 30.3% versus 31.0% in Q1 FY26, largely reflecting incremental marketing investment undertaken during the quarter to strengthen brand visibility and drive customer acquisition. During the quarter, we also recognized an exceptional expense of Rs. 6.5 crores towards the write-off of capital expenditure on account of store closures, consistent with our ongoing strategy to consolidate smaller stores in overlapping catchments and migrate to larger-format EBOs.

Our shift to larger stores continues to gain momentum. These larger stores allow us to display our full range and deliver a significantly improved in-store experience, and we remain on track with our five-year ambition to nearly double our retail footprint.

We are also pleased to announce that Shraddha Kapoor has joined Go Colors as our Brand Ambassador from July’26, a step that builds on our continued efforts to enhance brand salience and connect with a wider consumer audience. We believe this partnership, together with our product and influencer-led initiatives, will help drive stronger customer engagement over the coming quarters.

Looking ahead, our priorities for FY27 remain unchanged: sustaining SSSG momentum, accelerating our transition to larger-format stores, refreshing our product range, and scaling our Daily Wear and international initiatives. We remain confident that these efforts will translate into stronger performance through the year.

The Company continues to maintain a strong competitive strength as one of the most recognized women’s bottom wear brands, with a clear emphasis on quality, comfort, and fit. Our deep category expertise and brand recall position us well within the women’s bottom wear segment. Given the still-low penetration of organized players, the bottom wear category offers a meaningful long-term growth opportunity.”

## About Go Fashion (India) Limited

Go Fashion (India) Limited is a women's bottom-wear brand in India, with a market share of approximately 8% in the branded women's bottom-wear market. We are engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors'. We were the first company to launch a brand exclusively dedicated to women's bottom-wear category and have leveraged this advantage to create a direct-to-consumer brand with a diversified and differentiated product portfolio of premium quality products at competitive prices.

We offer one of the widest portfolios of bottom-wear products among women's apparel retailers in India in terms of colours and styles. Our bottom-wear products, which include churidars, leggings, dhotis, harem pants, patiala, palazzos, culottes, pants, trousers and jeggings, are sold across multiple categories such as ethnic wear, western wear, fusion wear, athleisure, denims, plus sizes and girls wear making our portfolio 'universal' and for every occasion.

We endeavour to provide our customers with premium quality products, and at a price that caters across all income segments and price of our products ranges from Rs. 249 to Rs. 1,599.

**For more information, please contact**


| Company: **Go Fashion (India) Limited** | Investor Relations (IR) **Strategic Growth Advisors Pvt. Ltd.** |
|---|---|
| CIN: L17291TN2010PLC077303 | CIN: U74140MH2010PTC204285 |
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