

January 29, 2026

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir / Madam,

Subject: Outcome of Board Meeting - Unaudited Financial Results and Limited Review Report for the Quarter ended December 31, 2025 and Buy Back of equity shares of the Company through Tender offer

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of M/s. Go Fashion (India) Limited at their meeting held on January 29, 2026 which commenced at 12.00 Noon and concluded at 2.55 pm has inter-alia transacted the following businesses:

- (i) Considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2025.
- (ii) A copy of the signed Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2025 is enclosed.
- (iii) The Board approved the proposal to buy back up to 14,13,000 (Fourteen lakh thirteen thousand only) fully paid-up equity shares of face value ₹ 10 (Rupees Ten only) each of the Company (“Equity Shares”) for an amount not exceeding ₹ 64,99,80,000 (Rupees Sixty Four Crores Ninety Nine Lakhs Eighty Thousand only) excluding any expenses incurred or to be incurred for the buy-back viz. brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), tax on distributed income on buy back, stamp duty, advisors fees, filing fees, intermediary fees, public announcement expenses, printing and dispatch expenses, if any, and other incidental and related expenses and charges etc. (“Transaction Costs”) (“Buy Back Size”), being 9.44% of the aggregate of the total paid-up Equity Share capital and free reserves (including securities premium) of the Company based on the latest audited financial statements as at March 31, 2025, at a buy back price of ₹ 460 (Rupees Four Hundred and Sixty only) per Equity Share (“Buy Back Price”), payable in cash. The buy back is proposed to be made from all the shareholders/beneficial owners excluding promoters, members of promoter group of the Company as on a record date on a proportionate basis through the “**Tender Offer**” route, as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buy Back Regulations”) provided that 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy Back or number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as prescribed under the SEBI Buy Back Regulations (hereinafter referred to as the “Buy Back”).
- (iv) The Board has noted the intention of the Promoters and members of the Promoter Group of the Company not to participate in the proposed Buy Back.
- (v) **Record Date for Buyback:** pursuant to Regulation 42(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is further notified that the Company has fixed Monday, the 9th day of February 2026 as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of Equity Shares.

The Board has also constituted a committee for the purpose of the Buy Back (“**Buy Back Committee**”) and has delegated its powers to the Buy Back Committee to do or cause to be done

all such acts, deeds, matters and things, in its discretion, deemed necessary in connection with the Buy Back.

The Board/Buy Back Committee may, 1 (one) working day prior to the Record Date, increase the Buy Back Price and decrease the number of Equity Shares proposed to be bought back under the Buy Back, such that there is no change in the Buy Back Size, in terms of Regulation 5(via) of the SEBI Buy Back Regulations.

The public announcement and other documents in relation to the Buy Back setting out the process, record date, timelines and other requisite details will also be released in due course in accordance with the SEBI Buy Back Regulations.

Ms. Gayathri Kethar, Company Secretary, the undersigned is appointed as the Compliance officer for the purpose of proposed Buy Back. Motilal Oswal Investment Advisors Limited, a SEBI Registered Merchant Banker, has been appointed as the Manager to the Buy Back.

The Pre-Buy Back shareholding of the Company as on **23rd January, 2026** is annexed as '**Annexure 1**'. Further, the post Buy Back shareholding of the Company will be provided upon completion of the Buy Back.

A detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure 2.

The above information is also available on the Company's website at www.gocolors.com

The aforesaid results are also being disseminated on Company's website at <https://www.gocolors.com/investor-relations>.

This is for your information and records.

Thanking You,
For **Go Fashion (India) Limited**

Gayathri Kethar
Company Secretary & Compliance Officer

Annexure A: Shareholding pattern of the Company, as on 23rd September 2026 (“Pre-Buy Back”)

Category of Shareholders	Numbers of Shareholders	Numbers of Shares	% of existing Share Capital
Promoter & Promoter Group			
Promoters and Promoter Group (along with persons acting in concert, (collectively “the Promoters”))	6	28508648	52.79
Total(A)	6	28508648	52.79
Financial Institutions/Banks/NBFC	5	3834313	7.10
Mutual Funds	10	13520112	25.03
Foreign Investors (Including NRI,FII FPI, Foreign Mutual Funds, Foreign Nationals)	37	3937756	7.29
Others (Public, Bodies Corporates, IEPF etc.)	31322	4208155	7.79
Total(B)	31374	25500336	47.21
Grand Total (A+B)	31380	54008984	100.00

Annexure B

Disclosure of details in relation to proposed Buyback

S. No.	Particulars	Details
1.	Number of securities proposed for the Buyback	Buyback of up to 14,13,000 Equity Shares.
2.	Number of securities proposed for the Buyback as a percentage of existing paid up capital	Buyback of up to 14,13,000 Equity Shares representing up to 2.62% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company.
3.	Buyback Price	₹ 460/- (Rupees Four Hundred and Sixty Only) per Equity Share, payable in cash, for an amount aggregating up to ₹ 64,99,80,000/- (Rupees Sixty Four Crores Ninety Nine Lakhs Eighty Thousand Only).
4.	Actual securities in number and percentage of existing paid up capital bought back	Buyback of up to 14,13,000 Equity Shares aggregating up to 2.62% of the existing total paid-up Equity Share capital of the Company. However, the actual number of equity shares and percentage of existing paid-up capital bought back shall be ascertained following completion of the Buyback.
5.	Pre & post shareholding pattern	Please refer to Annexure A .

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Financial Results

To
The Board of Directors
Go Fashion (India) Limited
No.43/20, Nungambakkam High Road,
Nungambakkam,
Chennai - 600 034

1. We have reviewed the unaudited financial results of Go Fashion (India) Limited (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 01, 2025 to December 31, 2025, which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 26211867KTVCNE4223

Place: Chennai
Date: January 29, 2026

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

GO FASHION (INDIA) LIMITED

CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025

(Amount ₹ In Lakhs, except Earnings Per Share data, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
1. Income						
Revenue from operations	19,489.26	22,417.29	21,472.57	64,189.08	64,335.30	84,816.73
Other income	505.91	729.21	584.45	1,757.11	1,874.73	2,539.15
Total Income	19,995.17	23,146.50	22,057.02	65,946.19	66,210.03	87,355.88
2. Expenses						
Cost of materials consumed	5,140.99	5,270.41	4,871.74	14,803.75	14,304.53	19,080.25
Purchases of stock-in-trade	3,164.47	1,191.71	2,318.01	8,143.76	7,747.15	9,687.47
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,686.64)	681.29	(667.48)	(3,056.92)	(1,554.40)	(2,128.01)
Subcontracting charges	1,334.50	1,242.21	1,182.32	3,699.22	3,323.36	4,498.92
Employee benefit expense	4,422.64	4,567.71	4,090.73	13,411.00	11,862.60	16,019.81
Finance costs	1,243.45	1,215.12	1,162.78	3,656.26	3,412.93	4,635.13
Depreciation and amortisation expenses	3,478.36	3,278.74	3,174.22	9,983.77	9,227.39	12,369.42
Other expenses	2,903.00	2,799.24	2,699.04	8,442.19	8,098.48	10,862.45
Total Expenses	19,000.77	20,246.43	18,831.36	59,083.03	56,422.04	75,025.44
3. Profit before tax (1 - 2)	994.40	2,900.07	3,225.66	6,863.16	9,787.99	12,330.44
4. Tax Expenses						
Current tax	570.47	833.61	1,066.54	2,256.05	3,007.72	3,815.49
Deferred tax	(292.59)	(113.96)	(273.21)	(515.82)	(580.41)	(834.92)
Total Tax Expenses	277.88	719.65	793.33	1,740.23	2,427.31	2,980.57
5. Profit after tax (3 - 4)	716.52	2,180.42	2,432.33	5,122.93	7,360.68	9,349.87
6. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
(a) Re-measurements of the defined benefit plans [(gain)/loss]	0.70	0.71	(22.43)	2.11	(67.28)	2.82
(b) Income tax relating to (a) above	(0.18)	(0.17)	5.64	(0.53)	16.93	(0.71)
Total other comprehensive (income)/loss	0.52	0.54	(16.79)	1.58	(50.35)	2.11
7. Total comprehensive income (5 - 6)	716.00	2,179.88	2,449.12	5,121.35	7,411.03	9,347.76
Paid-up Equity Share Capital (face value of ₹ 10 each)	5,400.90	5,400.90	5,400.90	5,400.90	5,400.90	5,400.90
Other Equity (excluding Revaluation Reserve)						64,336.52
Earnings per equity share of ₹ 10 each (face value)						
(1) Basic (Not Annualised for periods other than March 31, 2025)	1.33	4.04	4.50	9.48	13.63	17.31
(2) Diluted (Not Annualised for periods other than March 31, 2025)	1.33	4.04	4.50	9.48	13.63	17.31



For and On behalf of the Board of Directors
Go Fashion (India) Limited

Gautam Saraogi

Gautam Saraogi
Executive Director & Chief Executive Officer
DIN No: 03209296

Place : Chennai
Date : January 29, 2026



Initialed For
Identification
Purpose Only

GO FASHION (INDIA) LIMITED
CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
Notes to Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025

- 1 The statement of unaudited financial results of Go Fashion (India) Limited (the "Company") for the quarter and nine months ended December 31, 2025 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 29, 2026. The statutory auditors of the Company have carried out a limited review on the financial results for the quarter and nine months ended December 31, 2025.
- 2 The Company's operations predominantly relates to retailing women's bottom-wear. As the Company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".
- 3 On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee Benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.
The implementation of the Labour Codes has not resulted in a material increase in the provision for defined benefit obligation which has been recognised as an Employee benefit expense in the current reporting period. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on various aspects of other Labour Codes, and will incorporate accounting treatment based on these developments as required.
- 4 Board of Directors in their meeting held on January 29, 2026 have considered to buy back 2.62% of equity shares in accordance with the SEBI (Buy-Back of Securities) Regulations, 2018, as amended.
- 5 Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification/disclosure.
- 6 The Company does not have any subsidiary/associate/joint venture as on December 31, 2025 and March 31, 2025.
- 7 This statement is also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our Company's website www.gocolors.com.



For and On behalf of the Board of Directors
Go Fashion (India) Limited

Gautam Saraogi
Executive Director & Chief Executive Officer
DIN No: 03209296

Place : Chennai
Date : January 29, 2026



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