

November 07, 2025

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir / Madam,

Subject: Unaudited Financial Results and Limited Review Report for the Quarter ended September 30, 2025 - Outcome of Board Meeting

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of M/s. Go Fashion (India) Limited at their meeting held on November 07, 2025 which commenced at 11.00 am and concluded at 12.30 pm has inter alia transacted the following businesses:

- (i) Considered and approved the Unaudited Financial Results of the Company for the quarter ended September 30, 2025.
- (ii) A copy of the signed Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended September 30, 2025 is enclosed.
- (iii) Appointed Ms. Sakshi Vijay Chopra (DIN: 07129633) as an Additional Director, (Non-Executive, Independent), with effect from November 07, 2025, for a period of 5 (five) consecutive years i.e., up to November 06, 2030 (both days inclusive), not liable to retire by rotation; subject to approval of the members.

In terms of NSE's Circular No. NSE/CML/2018/24 dated June 20, 2018, and BSE's Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, it is hereby affirmed that Ms. Sakshi Vijay Chopra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Details as required to be disclosed as per the LODR Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure – A**.

The aforesaid is also being disseminated on Company's website at <https://www.gocolors.com/investor-relations>. This is for your information and records.

Thanking You,
For **Go Fashion (India) Limited**





Gayathri Kethar
Company Secretary & Compliance Officer

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Financial Results

To
The Board of Directors
Go Fashion (India) Limited
No.43/20, Nungambakkam High Road,
Nungmabakkam,
Chennai - 600 034

1. We have reviewed the unaudited financial results of Go Fashion (India) Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025', 'Statement of Unaudited Assets and Liabilities as at September 30, 2025', and 'the Statement of Unaudited Cash Flows for the Six Months ended September 30, 2025', (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016



Arun Kumar R
Partner

Membership Number: 211867

UDIN: 25211867B MOP5J6138

Place: Chennai
Date: November 07, 2025

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
Chennai - 600018

T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

GO FASHION (INDIA) LIMITED
CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
Statement of Unaudited Assets and Liabilities as at September 30, 2025

(Amount ₹ In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	11,629.25	11,169.61
(b) Right-of-use assets	46,886.17	44,751.14
(c) Capital work-in-progress	1,503.40	1,146.01
(d) Intangible assets	75.96	78.56
(e) Financial assets		
(i) Bank balances other than cash and cash equivalents	6,468.89	44.79
(ii) Other financial assets	4,355.12	3,972.85
(f) Deferred tax assets (net)	3,314.44	3,090.86
(g) Current tax asset (net)	74.38	74.38
(h) Other non-current assets	94.24	125.59
Total non - current assets	74,401.85	64,453.79
2. Current assets		
(a) Inventories	24,166.89	23,764.83
(b) Financial assets		
(i) Investments	411.45	970.52
(ii) Trade receivables	12,623.02	10,573.15
(iii) Cash and cash equivalents	1,940.76	1,614.02
(iv) Bank balances other than (iii) above	17,052.45	22,220.03
(v) Other financial assets	1,534.02	1,363.16
(c) Other current assets	4,639.57	3,071.72
Total current assets	62,368.16	63,577.43
TOTAL ASSETS	1,36,770.01	1,28,031.22
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	5,400.90	5,400.90
(b) Other equity	68,741.87	64,336.52
Total equity	74,142.77	69,737.42
Liabilities		
2. Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	43,768.14	41,664.97
(b) Provisions	649.83	613.63
Total non-current liabilities	44,417.97	42,278.60
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	9,683.23	9,035.36
(iii) Trade payables		
-total outstanding dues of micro and small enterprises	740.50	240.47
-total outstanding dues of creditors other than micro and small enterprises.	3,079.10	2,915.84
(iv) Other financial liabilities	2,836.21	2,358.48
(b) Provisions	850.63	255.91
(c) Current tax liabilities (net)	312.85	393.03
(d) Other current liabilities	706.75	816.11
Total current liabilities	18,209.27	16,015.20
TOTAL EQUITY AND LIABILITIES	1,36,770.01	1,28,031.22

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Identification
Purpose Only



For and on behalf of the Board of Directors
Go Fashion (India) Limited

G. Saraogi

Gautam Saraogi
Executive Director & Chief Executive Officer
DIN No: 03209296

Place : Chennai
Date : November 07, 2025

GO FASHION (INDIA) LIMITED
CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025

(Amount ₹ In Lakhs, except Earnings Per Share data, unless otherwise stated)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
1. Income						
Revenue from operations	22,417.29	22,282.53	20,853.36	44,699.82	42,862.73	84,816.73
Other income	729.21	521.99	710.65	1,251.20	1,290.28	2,539.15
Total Income	23,146.50	22,804.52	21,564.01	45,951.02	44,153.01	87,355.88
2. Expenses						
Cost of materials consumed	5,270.41	4,392.35	5,084.74	9,662.76	9,432.79	19,080.25
Purchases of stock-in-trade	1,191.71	3,787.58	2,393.62	4,979.29	5,429.14	9,687.47
Changes in inventories of finished goods, work-in-progress and stock-in-trade	681.29	(1,051.57)	(953.95)	(370.28)	(886.92)	(2,128.01)
Subcontracting charges	1,242.21	1,122.51	1,179.67	2,364.72	2,141.04	4,498.92
Employee benefit expense	4,567.71	4,420.65	4,047.21	8,988.36	7,771.87	16,019.81
Finance costs	1,215.12	1,197.69	1,146.27	2,412.81	2,250.15	4,635.13
Depreciation and amortisation expenses	3,278.74	3,226.67	3,105.94	6,505.41	6,053.17	12,369.42
Other expenses	2,799.24	2,739.95	2,741.07	5,539.19	5,399.44	10,862.45
Total Expenses	20,246.43	19,835.83	18,744.57	40,082.26	37,590.68	75,025.44
3. Profit before tax (1 - 2)	2,900.07	2,968.69	2,819.44	5,868.76	6,562.33	12,330.44
4. Tax Expenses						
Current tax	833.61	851.97	926.11	1,685.58	1,941.18	3,815.49
Deferred tax	(113.96)	(109.27)	(169.99)	(223.23)	(307.20)	(834.92)
Total Tax Expenses	719.65	742.70	756.12	1,462.35	1,633.98	2,980.57
5. Profit after tax (3 - 4)	2,180.42	2,225.99	2,063.32	4,406.41	4,928.35	9,349.87
6. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
(a) Re-measurements of the defined benefit plans [(gain)/loss]	0.71	0.70	(22.42)	1.41	(44.85)	2.82
(b) Income tax relating to (a) above	(0.17)	(0.18)	5.65	(0.35)	11.29	(0.71)
Total other comprehensive (income)/loss	0.54	0.52	(16.77)	1.06	(33.56)	2.11
7. Total comprehensive income (5 - 6)	2,179.88	2,225.47	2,080.09	4,405.35	4,961.91	9,347.76
Paid-up Equity Share Capital (face value of ₹ 10 each)	5,400.90	5,400.90	5,400.90	5,400.90	5,400.90	5,400.90
Other Equity (excluding Revaluation Reserve)						64,336.52
Earnings per equity share of ₹ 10 each (face value)						
(1) Basic (Not Annualised for periods other than March 31, 2025)	4.04	4.12	3.83	8.16	9.13	17.31
(2) Diluted (Not Annualised for periods other than March 31, 2025)	4.04	4.12	3.83	8.16	9.13	17.31



For and On behalf of the Board of Directors
Go Fashion (India) Limited

[Signature]

Gautam Saraogi
Executive Director & Chief Executive Officer
DIN No: 03209296

Place : Chennai
Date : November 07, 2025



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GO FASHION (INDIA) LIMITED

CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034

Statement of Unaudited Cash Flow for the Six Months ended September 30, 2025

(Amount ₹ in Lakhs)

Particulars	For the period ended September 30, 2025 (Unaudited)	For the period ended September 30, 2024 (Unaudited)
A. Cash flows from operating activities		
Profit before tax for the year	5,868.76	6,562.33
Adjustments for:		
Depreciation and amortisation expenses	6,505.41	6,053.17
Property, Plant and Equipment written off	172.52	276.38
Allowance for expected credit loss	23.83	(0.85)
Interest Income on fixed deposits with banks	(794.26)	(711.18)
Income from mutual funds	(40.93)	(48.89)
Loss / (Gain) on Sale of Property, Plant & Equipment (net)	(7.83)	42.44
Finance costs	2,412.81	2,250.15
Interest Income on security deposits measured at amortised cost	(160.75)	(145.44)
Gain on lease termination	(233.66)	(355.70)
Bad debts written off	14.31	11.01
Operating profit before working capital changes	13,760.21	13,933.42
Working capital adjustments for:		
(Increase)/Decrease in Inventories	(402.06)	(1,072.94)
(Increase)/Decrease in Trade receivables	(2,087.99)	(1,515.19)
(Increase)/Decrease in Other financial assets and other assets	(1,572.61)	504.80
(Decrease)/ Increase in Trade payables, other financial liabilities and other current liabilities	949.67	793.03
(Decrease)/ Increase in Provisions	629.51	239.57
	(2,483.48)	(1,050.73)
Cash generated from operations	11,276.73	12,882.69
Income tax paid (net of refunds)	(1,765.74)	(1,458.64)
Net cash flow from operating activities (A)	9,510.99	11,424.05
B. Cash flows from investing activities		
Capital Expenditure on Property, Plant and Equipment (PPE), Intangible assets and Capital work in progress (including capital advances and payables)	(1,961.18)	(2,332.83)
Proceeds from disposal of Property, Plant and Equipment	54.93	35.06
Proceeds from Sale of Mutual Funds	4,600.00	4,900.00
Purchase of Mutual Funds	(4,000.00)	(5,275.00)
Fixed deposits in banks matured during the year	12,990.48	10,439.14
Fixed deposits in banks placed during the year	(14,247.01)	(13,010.67)
Interest received on fixed deposits with banks during the year	662.13	870.57
Security deposits placed during the year (net)	(491.85)	(206.46)
Net cash flow (used) in investing activities (B)	(2,392.50)	(4,580.19)
C. Cash flows from financing activities		
Finance costs paid	(0.01)	(0.31)
Payment of lease liability including interest	(6,791.74)	(5,907.29)
Net cash flow (used) in financing activities (C)	(6,791.75)	(5,907.60)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	326.74	936.26
Cash and cash equivalents at the beginning of the year	1,614.02	1,570.62
Cash and cash equivalents at the end of the year	1,940.76	2,506.88



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GO FASHION (INDIA) LIMITED
CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
Statement of Unaudited Cash Flow for the Six Months ended September 30, 2025

(Amount ₹ In Lakhs)

Particulars	For the period ended September 30, 2025 (Unaudited)	For the period ended September 30, 2024 (Unaudited)
Reconciliation of cash and cash equivalents: Cash and cash equivalents as per Balance Sheet	1,940.76	2,506.88
TOTAL	1,940.76	2,506.88

For and on behalf of the Board of Directors
Go Fashion (India) Limited



G. Saraogi

Gautam Saraogi
Executive Director & Chief Executive Officer
DIN No: 03209296

Place : Chennai
Date : November 07, 2025



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GO FASHION (INDIA) LIMITED

CIN: L17291TN2010PLC077303

Registered Office: No. 43/20, Nungambakkam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
Notes to Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025

- 1 The statement of unaudited financial results of Go Fashion (India) Limited (the "Company") for the quarter and six months ended September 30, 2025 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2025. The statutory auditors of the Company have carried out a limited review on the financial results for the quarter and six months ended September 30, 2025.
- 2 The Company's operations predominantly relates to retailing women's bottom-wear. As the Company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".
- 3 The financial results for the quarter ended September 30, 2025 are the balancing figures between unaudited figures in respect of quarter ended June 30, 2025 and published year to date figures for the six months ended September 30, 2025 which was subject to limited review by statutory auditors.
- 4 Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification/disclosure.
- 5 The Company does not have any subsidiary/associates/joint ventures as on September 30, 2025 and March 31, 2025.
- 6 This statement is also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our Company's website www.gocolors.com.



For and On behalf of the Board of Directors
Go Fashion (India) Limited

Place : Chennai
Date : November 07, 2025

Gautam Saraogi
Executive Director & Chief Executive Officer
DIN No: 03209296



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Annexure – A

Details as required to be disclosed as per the LODR Regulations read with SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl.No.	Particulars	Details of Appointment
1.	Name of the Director	Ms. Sakshi Vijay Chopra
2.	Director Identification Number (DIN)	07129633
3.	Reason for Change viz., appointment / resignation / removal / death or otherwise	Appointment of Ms. Sakshi Vijay Chopra (DIN: 07129633) as an Additional Director (Non-Executive, Independent)
4.	Date of appointment / re-appointment / cessation and term of appointment / re-appointment	07 th November 2025
5.	Brief profile	<p>Ms. Sakshi focuses on growth stage companies and has advised on investments across a range of consumer, and fintech companies including Five Star Business Finance, Indigo paints, Yubi, Neo, Purple, HealthKart, and Wakefit. Sakshi began her career with Deutsche Bank, where she worked in the Executive Office of the Global Head of Private and Business Clients in Germany, and later in the Global Transaction Banking business in India, before joining Peak XV (previously sequoia) in 2010.</p> <p>She holds an MBA from the Asian Institute of Management.</p>
6.	Disclosure of relationship between Directors	None of the Directors of the Company are <i>inter-se related</i> to Ms. Sakshi Vijay Chopra