



GOCL Corporation Limited

Corporate Office

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Hyderabad 500072, Telangana, India.
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W: <http://www.goclc corp.com>
CIN: L24292TG1961PLC000876

30th May, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir/Madam,

Outcome of the Board Meeting -

Standalone and Consolidated Audited Financial Results for the fourth quarter and year ended March 31, 2018

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

In continuation to our letter dated 14th May, 2018, and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has:

- i. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended 31st March, 2018 and the same are enclosed along with the Auditors Report.
- ii. Confirmed the Interim Dividend paid during the Financial Year of Rs. 1.60 per Share (80%) as the Final Dividend for 2017-18.
- iii. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, it is declared that the Auditors have issued their Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated).

A copy of the same is being uploaded on the website of the Company www.goclc corp.com.

The meeting of Board of Directors commenced at 12.30 p.m. and concluded at about 6.00 p.m.

Formerly **Gulf Oil Corporation Limited**

Registered Office : Kukatpally, Post Bag No. 1, Sanathnagar (IE) P O, Hyderabad 500 018., Telangana, India.

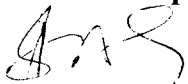


We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2018.

This is for your kind information and records.

Thanking You.

Yours faithfully,
For GOCL Corporation Limited


A Satyanarayana
Company Secretary

Encl: As above

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

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Auditor's Report on the Consolidated Annual Financial Results of GOCL Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of GOCL Corporation Limited

1. We have audited the accompanying annual consolidated financial results ("Statement") of GOCL Corporation Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.
2. These consolidated annual financial results have been prepared from annual consolidated Ind AS financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such annual consolidated Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. Corresponding figures for the period/year ended 31 March 2017 included in the consolidated financial results were audited by the predecessor auditor who expressed an unmodified opinion dated 29 May 2017. Management has adjusted those financial results for the differences in the accounting principles adopted by the Company on transition to Ind AS and the adjustment have been audited by us.



GOCL Corporation Limited
Auditor's Report (continued)

5. (a) We did not audit the financial results of one subsidiary, whose financial results reflect total assets of Rs.74, 711 Lakhs as at 31 March 2018, total revenues of Rs. Nil and net cash outflows amounting to Rs. 182.55 Lakhs for the year ended 31 March 2018, as considered in the consolidated financial results. The aforesaid financial results have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

The subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of this subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of the aforesaid subsidiary is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and audited by us.

- (b) We did not audit the financial results of two subsidiaries, whose financial results reflect total assets of Rs. 202.53 Lakhs as at 31 March 2018, total revenues of Rs. 29.09 Lakhs and net cash inflows amounting to Rs. 20.92 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid subsidiaries is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion above on the consolidated financial results, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.



GOCL Corporation Limited
Auditor's Report (continued)

6. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries as aforesaid, these consolidated annual financial result:

(i) includes the annual financial results of the following subsidiaries:

1. IDL Explosives Limited
2. IDL Buildware Limited
3. Gulf Carosserie India Limited
4. HGHL Holdings Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642



Place: Hyderabad

Date: 30 May 2018



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

GOCL Corporation Limited
Registered Office: Post Bag No.1, Sanathnagar (IE) PO, Kukatpally, Hyderabad-500 018
CIN - L24292TG1961PLCC000876
Ph: 040-23810671-9 Fax: 040-23813860
Website: www.goccl.com; Email ID: info@goccl.com

Particulars	Quarter ended				Year ended (Audited)	
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Unaudited)	31-03-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1. Income						
(a) Revenue from operations	14317.84	12301.03	14824.98	49670.66	55712.85	55712.85
(b) Other income	1490.17	1690.30	2025.88	6668.21	7843.99	7843.99
Total Income	15808.01	13991.33	16850.86	56338.87	63556.84	63556.84
2. Expenses						
a) Cost of materials consumed	8803.60	7889.53	7791.22	29977.27	29169.00	29169.00
b) Purchase of stock-in-trade	118.92	43.64	68.87	212.93	698.68	698.68
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(199.69)	(114.86)	(24.26)	(409.12)	178.40	178.40
d) Excise duty			1612.25	1403.40	5846.17	5846.17
e) Employee benefits expense	1440.62	1364.08	1548.80	5630.43	5746.36	5746.36
f) Finance cost	1034.12	1109.22	1469.50	4634.11	6209.86	6209.86
g) Depreciation and amortisation expense	164.50	147.73	139.84	568.26	554.64	554.64
h) Other expense	2930.90	2540.02	2917.92	10147.41	11127.05	11127.05
Total expenses	14292.97	12979.36	15524.14	52164.69	59530.16	59530.16
3. Profit before exceptional items and tax (1-2)	1515.04	1011.97	1326.72	4374.18	4026.68	4026.68
4. Exceptional items (net) (Refer Note 3)	13.03	263.84	238.55	402.23	714.85	714.85
5. Profit before tax (3+4)	1528.07	1275.81	1565.27	4776.41	4741.53	4741.53
6. Tax expense:						
a) Current tax	489.79	233.78	217.22	1332.32	1231.89	1231.89
b) Deferred tax	20.17	37.70	208.12	104.31	239.62	239.62
c) MAT credit reversal / entitlement	(0.63)	(0.70)	6.77	(2.93)	4.50	4.50
Total tax expense	509.33	270.78	432.11	1433.70	1476.01	1476.01
7. Net profit for the quarter/ year after tax (5-6)	1018.74	1005.03	1133.16	3342.71	3265.52	3265.52
8. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Net actuarial gain / (loss) on defined benefit plan	72.88	(12.73)	(21.26)	39.51	(51.65)	(51.65)
- Income tax relating to items that will not be reclassified to profit and loss	(24.32)	4.41	7.36	(12.77)	17.87	17.87
- Equity instrument valued through other comprehensive income	27487.75	-	15965.94	27487.75	15965.94	15965.94
(ii) Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	328.71	58.52	(349.76)	349.41	3.90	3.90
Total other comprehensive income	27865.02	50.20	15602.28	27863.90	15936.06	15936.06
9. Total comprehensive income for the period (7+8)	28883.76	1055.23	16735.44	31206.61	19201.58	19201.58
10. Paid up equity share capital (Face value of Rs.2 each)	991.45	991.45	991.45	991.45	991.45	991.45
11. Reserves excluding Revaluation Reserve as per balance sheet	81022.66	50725.67	50725.67	50725.67	50725.67	50725.67
12. Earnings per share (not annualised)						
Basic and Diluted (Rs.)	2.06	2.03	2.29	6.74	6.59	6.59

Shamini
26/5/18



SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
THE QUARTER AND YEAR ENDED MARCH 31, 2018

Rs. Lakhs

Particulars	Quarter ended			Year ended	
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Unaudited)	31-03-2018	31-03-2017
1. Segment revenue					
a. Energetics and Explosives	14337.54	12380.67	14925.51	50040.69	55118.91
b. Mining & Infrastructure	16.49	31.56	48.96	139.10	684.43
c. Realty	22.40	23.32	23.11	92.39	167.43
d. Unallocable income	1431.58	1575.78	1853.28	6266.69	7586.07
Total	15808.01	13991.33	16850.86	56538.87	63556.84
Less: Inter segment revenue					
Total revenue	15808.01	13991.33	16850.86	56538.87	63556.84
2. Segment results					
Profit before tax and finance costs					
a. Energetics and Explosives	1462.65	577.75	1277.87	3774.29	3985.26
b. Mining & Infrastructure	34.53	45.83	113.29	199.63	126.68
c. Realty	5.50	4.83	7.33	32.67	110.05
Total	1602.68	628.41	1398.49	4006.59	4221.99
Less:					
(i) Finance costs	1069.44	1073.90	1469.52	4634.11	6209.86
(ii) Other un-allocable expenditure net off un-allocable income	(1094.83)	(1721.30)	(1636.29)	(5403.93)	(6729.40)
Total profit before tax	1528.07	1275.81	1565.27	4776.41	4741.53
3. Segment assets					
a. Energetics and Explosives	26180.21	29981.50	25262.95	26180.21	25262.95
b. Mining & Infrastructure	40.02	105.19	307.59	40.02	307.59
c. Realty	31048.98	31046.27	31054.39	31048.98	31054.38
d. Others	181.54	179.80	172.45	181.54	172.46
e. Unallocable assets	123095.53	97529.11	116558.14	123095.53	116558.14
Total	180546.28	158841.87	173355.52	180546.28	173355.52
4. Segment liabilities					
a. Energetics and Explosives	13697.14	17691.82	13400.71	13697.14	13400.71
b. Mining & Infrastructure	55.18	88.14	108.49	55.18	108.49
c. Realty	33.18	33.18	33.15	33.18	33.15
d. Others	19.04	19.23	24.13	19.04	24.18
e. Unallocable liabilities	84727.64	88034.60	108071.87	84727.64	108071.87
Total	98532.18	105866.97	121638.40	98532.18	121638.40

Shamant
30/5/18



STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

Particulars

Rs. Lakhs

	31-03-2018	31-03-2017	01-04-2016
ASSETS			
Non-current assets			
Property, plant and equipment	5405.36	4095.65	3799.24
Capital work-in-progress	1911.78	1678.09	1518.11
Investment property	29620.08	29622.17	29609.03
Intangible assets	42.50	41.26	34.64
Biological assets other than bearer plants (Live stock)	36.50	-	-
Financial assets			
(a) Investments	43997.30	16092.36	125.31
(b) Loans	45832.34	72339.00	97241.15
(c) Other financial assets	331.93	670.80	220.14
Income tax assets (net)	582.42	465.69	552.96
Deferred tax assets (net)	118.51	550.40	710.53
Other non-current assets	2018.74	1977.29	1808.64
Total Non-current assets	129897.46	127532.71	135619.75
Current assets			
Inventories	5745.08	6392.78	7579.24
Financial assets			
(a) Trade receivables	9952.45	8556.02	7095.66
(b) Cash and cash equivalents	1597.12	1521.89	2101.67
(c) Other Bank balances	3507.41	1859.73	1197.77
(d) Loans	28155.60	24924.45	18501.34
(e) Other Financial Assets	625.41	488.11	1046.22
Other current assets	1065.74	2079.83	2147.71
Total current assets	50648.82	45822.81	39670.61
TOTAL ASSETS	180546.28	173355.52	175290.36
EQUITY AND LIABILITIES			
Equity			
Equity share capital	991.45	991.45	991.45
Other equity	81022.66	50725.67	32901.77
Total equity	82014.11	51717.12	33893.22
Liabilities			
Non-current liabilities			
Financial liabilities			
(a) Borrowings	46155.52	73356.92	99315.96
(b) Other financial liabilities	-	30.16	30.16
Provisions	9072.48	9243.99	9099.99
Deferred tax liabilities (net)	195.34	297.11	277.15
Total non-current liabilities	55423.34	82928.18	108723.26
Current liabilities			
Financial liabilities			
(a) Borrowings	5557.98	3895.14	5710.49
(b) Trade Payables	4298.78	3954.20	5041.85
(c) Other financial Liabilities	31183.69	28071.08	19751.33
Provisions	36.23	159.58	221.71
Current tax liabilities	33.34	197.57	2.31
Other current liabilities	1999.81	2432.65	1946.18
Total current liabilities	43108.83	38710.22	32673.88
TOTAL EQUITY AND LIABILITIES	180546.28	173355.52	175290.36

Shamant
20/5/18



Notes

- 1 These consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 30, 2018. The statutory auditor have carried out "statutory audit" of the financial results for the quarter and the year ended March 31, 2018 and have issued an unmodified opinion
- 2 The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- 3 **Exceptional items:**
 - (i) For the current quarter and year ended March 31, 2018 represents (a) Profit of Rs. 13.03 lakhs and Rs. 180.49 lakhs respectively on account of sale of certain plant and equipment, which were fully impaired in earlier years and (b) Provision reversal of Rs. 221.74 Lakhs for the year ended March 31, 2018 (current quarter Rs nil) on account of favorable order received by the Company from Honble Supreme Court in one of the claim made against the Company
 - (ii) For the previous quarter and year ended March 31, 2017 represents (a) reversal of provision for diminution in value of investment in subsidiary company of Rs. 363.41 Lakhs adjusted to Revaluation Reserve account in an earlier year pursuant to a Scheme of Arrangement approved by the then Honble High Court of Andhra Pradesh (b) profit of Rs. 176.09 Lakhs and Rs. 351.44 Lakhs respectively on account of sale of certain plant and equipment, which were fully impaired in an earlier year, and (c) for the quarter also includes reversal of interest income of Rs. 300.95 Lakhs on account of stay order issued by summons court, which was recognized during the quarter ended June 30, 2016

- 4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- 5 The figures for the corresponding quarter and year ended March 31, 2017 are based on the previously issued financial results which were subject to audit by the predecessor auditors as adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which were subject to audit by the statutory auditor. The Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs

- 6 Consequent to the introduction of the Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013 unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the previous quarter/year. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended			Year ended	
	31-03-2018	31-12-2017	31-03-2016	31-03-2018	31-03-2018
Revenue from operations (A)	14317.84	12301.03	14824.98	49670.66	55712.85
Excise duty (B)	-	-	1612.25	1403.40	5846.17
Sale of products excluding excise duty (A - B)	14317.84	12301.03	13212.73	48267.26	49866.68

Rs. Lakhs

Shamshad
30/5/18



7 The reconciliation of net profit reported in accordance with previously applicable Generally Accepted Accounting Principles ('GAAP') to total comprehensive income in accordance with Ind AS for the quarter and year ended March 31, 2017 is given below

Particulars	Rs. Lakhs	
	Quarter ended 31-03-2017	Year ended 31-03-2017
Net profit after tax as reported under previous GAAP	1190.39	3291.02
Add/ (less):		
Provision for expected credit loss	26.07	26.07
Reclassification of actuarial gain/ (loss) arising in respect of defined benefit plan to other comprehensive income	21.26	51.65
Other adjustments (Majority includes amortisation of transaction cost on borrowings)	(7.71)	(76.40)
Deferred tax on above Ind AS adjustments (Includes deferred tax on Indexation of land)	(96.85)	(26.82)
Net profit as per Ind AS	1133.16	3265.52
Other comprehensive Income		
(i) Items that will not be reclassified to profit or loss		
- Net actuarial gain/(loss) on defined benefit plan	(21.26)	(51.65)
- Income tax relating to items that will not be reclassified to profit and loss	7.36	17.87
- Equity instrument valued through other comprehensive income	15965.94	15965.94
(ii) Items that will be reclassified to profit or loss		
- Exchange differences on translation of foreign operations	(349.76)	3.90
Total comprehensive income as per Ind AS	16735.44	19201.58

8 The figures for the previous quarters / year have been reclassified / restated / re-grouped wherever considered necessary to correspond with current quarter and period presentation.

9 The reconciliation of equity as at March 31, 2017 as prepared under Indian Generally Accepted Accounting Principles ('GAAP') with equity restated under Ind AS is summarised below

Particulars	As at March 31, 2017
Total Equity as reported under previous GAAP	38082.63
Add/ (Less)	
Provision for expected credit loss	(47.06)
Amortisation of transaction cost on borrowings	(2208.09)
Equity instruments valued through other comprehensive income	15965.94
Other adjustments (this includes impact of fair valuation of investments)	(185.08)
Deferred tax on Ind AS adjustments	108.78
Total equity as reported under Ind AS	51717.12

10 The above consolidated financial results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nse-india.com and the Company's website www.goclcorp.com.

Hyderabad
May 30, 2018

By Order of the Board
For GOCL Corporation Limited

S. Pramank
Managing Director
DIN : 00020414



B S R & Associates LLP

Chartered Accountants

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Fax : +91 40 7182 2399

Auditor's Report on Quarterly and Annual Standalone Financial Results of GOCL Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of GOCL Corporation Limited

1. We have audited the accompanying annual standalone financial results ('the Statement') of GOCL Corporation Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.
2. These standalone financial results has been prepared on the basis of the Ind AS standalone annual financial statements and reviewed standalone quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the financial results based on our audit of the Ind AS standalone annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. Corresponding figures for the period/year ended 31 March 2017 included in the standalone financial results were audited by the predecessor auditor who expressed an unmodified opinion dated 29 May 2017. Management has adjusted those financial results for the differences in the accounting principles adopted by the Company on transition to Ind AS and the adjustment have been audited by us.



GOCL Corporation Limited
Independent Auditor's Report (continued)

5. In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) gives a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31 March 2018.

for **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642



Place: Hyderabad

Date: 30 May 2018



GOCL Corporation Limited

Registered Office: Post Bag No.1, Sanathnagar (IE) PO,
Kukapally, Hyderabad-500 018 Ph: 040-23810671-9 Fax: 040-23813860

CIN - L24292TG1961PLC000876,

Website: www.goclcop.com; Email ID: info@goclcop.com.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Rs. Lakhs

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Unaudited)	31-03-2018	31-03-2017
1. Income					
a) Revenue from operations	2209.49	2228.09	3052.50	8967.43	10851.79
b) Other income	1294.63	562.70	578.48	3275.75	2943.36
Total Income	3504.12	2790.79	3630.98	12243.18	13795.15
2. Expenses					
a) Cost of materials consumed	924.08	754.63	923.11	3380.96	3212.34
b) Purchase of stock-in-trade	51.66	43.65	21.60	136.38	21.60
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(143.67)	15.74	5.49	(388.80)	48.19
d) Excise duty on sale of goods	-	-	234.50	163.16	801.52
e) Employee benefit expense	561.54	547.43	740.94	2333.97	2755.65
f) Finance cost	32.77	44.05	27.13	135.23	105.69
g) Depreciation and amortisation expense	43.64	36.28	39.26	154.71	172.19
h) Other expense	997.59	980.23	1218.89	3873.05	4613.74
Total expenses	2467.61	2422.01	3210.92	9788.66	11730.92
3. Profit before exceptional items and tax (1-2)	1036.51	368.78	420.06	2454.52	2064.23
4. Exceptional items (net) (Refer note 3)	18.45	263.84	238.55	407.65	714.85
5. Profit before tax (3+4)	1054.96	632.62	658.61	2862.17	2779.08
6. Tax expense:					
a) Current tax	54.89	63.00	64.95	477.89	385.00
b) Deferred tax	73.07	(5.87)	64.95	162.64	285.55
Total tax expense	127.96	57.13	64.95	640.53	670.55
7. Net profit for the quarter / year after tax (5-6)	927.00	575.49	593.66	2221.64	2108.53
8. Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
- Net actuarial gain / (loss) on define benefit plan	63.96	(7.72)	(9.90)	40.80	(25.29)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(21.23)	2.67	3.42	(13.22)	8.75
Total other comprehensive income	42.73	(5.05)	(6.48)	27.58	(16.54)
9. Total comprehensive income for the period (7+8)	969.73	570.44	587.18	2249.22	2091.99
10. Paid up equity share capital (Face value of Rs.2 each)	991.45	991.45	991.45	991.45	991.45
11. Reserves excluding Revaluation Reserve as per balance sheet				37285.34	35863.74
12. Earnings per share (not annualised)					
Basic and Diluted (Rs.)	1.87	1.16	1.20	4.48	4.25

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**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2018**

Rs. Lakhs

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Unaudited)	31-03-2018	31-03-2017
1. Segment revenue					
a. Energetics	2280.53	2193.20	2988.56	9237.69	10073.58
b. Mining & infrastructure	16.49	31.56	48.96	139.10	684.43
c. Realty	22.40	23.32	23.11	92.39	167.43
d. Unallocable income	1184.70	542.71	570.35	2774.00	2869.71
Total	3504.12	2790.79	3630.98	12243.18	13795.15
Less: Inter segment revenue					
Total revenue	3504.12	2790.79	3630.98	12243.18	13795.15
2. Segment results					
Profit before tax and finance costs					
a. Energetics	308.99	109.55	341.03	948.12	797.20
b. Mining & infrastructure	35.32	45.83	127.31	200.42	140.70
c. Realty	5.50	4.83	7.32	32.67	110.05
Total	349.81	160.21	475.66	1181.21	1047.95
Less:					
(i) Finance costs	68.10	8.72	27.13	135.23	105.69
(ii) Other un-allocable expenditure net off un-allocable income	(773.25)	(481.13)	(210.08)	(1816.19)	(1836.82)
Total profit before tax	1054.96	632.62	658.61	2862.17	2779.08
3. Segment assets					
a. Energetics	7274.71	7303.47	7695.49	7274.71	7695.49
b. Mining & infrastructure	40.02	105.19	307.59	40.02	307.59
c. Realty	31048.98	31046.26	31054.38	31048.98	31054.38
d. Others	8.32	8.32	8.32	8.32	8.32
e. Unallocable assets	13746.56	12688.26	12407.46	13746.56	12407.46
Total	52118.59	51151.50	51473.24	52118.59	51473.24
4. Segment liabilities					
a. Energetics	1369.52	1785.22	2061.36	1369.52	2061.36
b. Mining & infrastructure	55.18	88.14	108.49	55.18	108.49
c. Realty	33.18	33.18	33.15	33.18	33.15
d. Others	6.01	6.01	6.01	6.01	6.01
e. Unallocable liabilities	12377.91	11862.50	12409.04	12377.91	12409.04
Total	13841.80	13775.05	14618.05	13841.80	14618.05

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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

Rs. Lakhs

Particulars	31-03-2018	31-03-2017	01-04-2016
ASSETS			
Non-current assets			
Property, plant and equipment	1,770.34	1,472.89	1,414.33
Capital work-in-progress	1,425.17	1,310.98	1,260.46
Investment property	29,620.20	29,622.17	29,611.25
Intangible assets	22.42	23.39	32.47
Biological assets other than bearer plants (Live stock)	36.50	-	-
Investment in subsidiaries	3,652.27	1,746.13	1,304.38
Financial assets			
(a) Investments	197.88	2,049.51	1,904.84
(b) Loans	3,103.87	3,050.48	2,998.02
(c) Other financial assets	671.52	1,870.94	1,541.26
Income tax assets (net)	558.62	461.65	451.32
Deferred tax assets (net)	-	-	253.80
Other non-current assets	1,705.91	1,630.97	1,510.07
Total Non-current assets	42,764.70	43,239.11	42,282.20
Current assets			
Inventories	1,971.96	1,604.37	1,522.97
Financial assets			
(a) Trade receivables	1,659.25	2,631.12	2,109.00
(b) Cash and cash equivalents	194.27	525.58	1,414.59
(c) Other bank balances	2,991.23	1,563.00	392.89
(d) Loans	7.64	29.64	114.58
(e) Other financial assets	2,045.23	1,380.90	996.24
Other current assets	484.31	499.52	453.85
Total current assets	9,353.89	8,234.13	7,004.12
TOTAL ASSETS	52,118.59	51,473.24	49,286.32
EQUITY AND LIABILITIES			
Equity			
Equity share capital	991.45	991.45	991.45
Other equity	37,286.34	35,863.74	34,659.02
Total Equity	38,276.79	36,855.19	35,650.47
Liabilities			
Non-current liabilities			
Financial liabilities			
(a) Borrowings	-	19.29	45.93
(b) Other financial liabilities	768.73	1,721.32	1,277.07
Provisions	8,776.76	8,963.83	8,912.48
Deferred tax liabilities (net)	198.86	23.00	-
Total non-current liabilities	9,744.35	10,727.44	10,235.48
Current liabilities			
Financial liabilities			
(a) Borrowings	962.62	-	318.91
(b) Trade payables	1,600.77	1,916.66	1,429.16
(c) Other financial liabilities	1,242.56	1,575.77	1,103.55
Provisions	2.57	50.68	50.57
Other current liabilities	288.93	347.50	498.18
Total current liabilities	4,097.45	3,890.61	3,400.37
TOTAL EQUITY AND LIABILITIES	52,118.59	51,473.24	49,286.32

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Notes:

1 These standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on May 29, 2018. The statutory auditor have carried out "statutory audit" of the financial results for the quarter and the year ended March 31, 2018 and have issued an unmodified opinion.

2 The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

3 Exceptional items:

(i) For the current quarter and year ended March 31, 2018 represents (a) Profit of Rs. 18.45 lakhs and Rs. 185.91 lakhs respectively on account of sale of certain plant and equipment which were fully impaired in earlier years and (b) Provision reversal of Rs. 221.74 Lakhs for the year ended March 31, 2018 (current quarter Rs nil) on account of favorable order received by the Company from Honble Supreme Court in one of the claim made against the Company.

(ii) For the previous quarter and year ended March 31, 2017 represents (a) reversal of provision for diminution in value of investment in subsidiary company of Rs. 363.41 Lakhs adjusted to Revaluation Reserve account in an earlier year pursuant to a Scheme of Arrangement approved by the then Honble High Court of Andhra Pradesh (b) profit of Rs. 176.09 Lakhs and Rs. 351.44 Lakhs respectively on account of sale of certain plant and equipment, which were fully impaired in an earlier year; and (c) for the quarter also includes reversal of interest income of Rs. 300.95 Lakhs on account of stay order issued by summons court, which was recognized during the quarter ended June 30, 2016.

4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning from the period April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016 and accordingly results for the quarter and year ended March 31, 2018 and March 31, 2017 have been prepared in accordance with Ind AS.

5 The figures for the corresponding quarter and year ended March 31, 2017 are based on the previously issued financial results which were subject to audit by the predecessor auditors as adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which were subject to audit by the statutory auditor. The Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs.

6 Consequent to the introduction of the Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT), etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013 unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the previous period/year. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended				Year ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	
Revenue from operations (A)	2,209.49	2,228.09	3,052.50	8,967.43	10,851.79	
Excise duty (B)	-	-	234.50	163.16	801.52	
Sale of products excluding excise duty (A - B)	2,209.49	2,228.09	2,818.00	8,804.27	10,050.27	

Rs. Lakhs

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7 The reconciliation of net profit reported in accordance with previously applicable Generally Accepted Accounting Principles (GAAP) to total comprehensive income in accordance with Ind AS for the quarter and year ended March 31, 2017 is given below:

Particulars	Rs. Lakhs	
	Quarter ended 31-03-2017	Year ended 31-03-2017
Net Profit after tax as reported under previous GAAP	581.39	1,931.42
Add/ (less):		
i) Interest income on financial assets for guarantee given and unwinding of interest on preference shares/ Inter corporate deposits.	(38.36)	234.51
ii) Provision/ (reversal) for Expected Credit Loss	41.84	41.84
ii) Others (like Remeasurement of defined benefit liability etc)	(6.26)	(13.69)
iii) Deferred tax effect on above adjustments	15.05	(85.55)
Net Profit as per Ind AS	593.66	2,108.53
Other Comprehensive income as per Ind AS		
Remeasurement of net defined benefit plan	(9.90)	(25.29)
Deferred tax effect on above adjustments	3.42	8.75
Total Comprehensive income as reported under Ind AS	587.18	2,091.99

8 The figures for the previous quarters / year have been reclassified / restated / re-grouped, wherever considered necessary to correspond with current quarter and period presentation.

9 The reconciliation of equity as at March 31, 2017 as prepared under Indian Generally Accepted Accounting Principles (IGAAP) with equity restated under Ind AS is summarized below:

Particulars	Rs. Lakhs	
	As at March 31, 2017	
Total equity as per previous GAAP	36,266.08	
Adjustments:		
Interest income on financial assets for guarantee given and unwinding of interest on preference shares/ Inter corporate deposits	848.00	
Provision/ (reversal) for Expected Credit Loss	(37.51)	
Other adjustments (like fair value recognition of quoted investments)	(103.00)	
Deferred tax on Ind AS adjustments (includes deferred tax on indexation of land)	(118.38)	
Total equity as reported under Ind AS	36,855.19	

10 The above standalone financials results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nse-india.com and the Company's website www.goodcorp.com

Hyderabad
May 30, 2018

By Order of the Board
For GOCL Corporation Limited
S. Pramanik
S. Pramanik
Managing Director
DIN : 00020414

