GOCL Corporation Limited

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CIN: L24292TG1961PLC000876

09th February, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719
Email : corp.relations@bseindia.com

Through: BSE Listing Center

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48
Email : compliance@nse.co.in, cmlist@nse.co.in

Through: NEAPS

Dear Sir,

SUB: Regulation 30 (Disclosure of events and information) – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip code - 506480, NSE Scrip symbol - GOCLCORP

Please find enclosed herewith Press release of the Company dated 9th February, 2017.

This is for your kind information and records.

Thanking You.

Yours faithfully,

For GOCL Corporation Limited

A Satyanarayana
Company Secretary

a/a

GOCL Corporation Limited
(*formerly* **Gulf Oil Corporation Limited**)

Registered Office
Kukatpally, Post Bag No.1
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Press Release

Highlights

- **GOCL Consolidated Turnover for Q-3 increased by 6.5% to Rs. 134 crores and PBT of Rs. 8.01 Crores**

Hyderabad, February, 2017: GOCL Corporation Ltd., a Hinduja Group Company, has reported a consolidated turnover for Q-3 increase of 6.5% to Rs. 134 crores (Rs. 126 crores) and an Operating Profit of Rs. 4.77 crores (Rs. 3.17 crores). The Profit after Tax is Rs. 5.05 crores. The Standalone Turnover was Rs. 27 crores (Rs. 27 crores) and Profit After Tax of Rs. 5.06 crores (Rs. 5.58 crores).

Division wise performance and highlights are as under:

ENERGETICS AND EXPLOSIVES

Overall sales of the Division during the quarter have increased by 26% to Rs. 26 crores and the turnover for the nine months period was Rs. 64 crores, an increase of 30%. The increase in revenue during the third quarter was on account of improved domestic and export sales of detonators, cartridged products and detonating fuse, registering an all round growth.

IDL Explosives Limited (IDLEL), a wholly owned subsidiary of the Company has achieved a turnover of Rs. 311 crores up to the third quarter ended December, 2016 an increase of 7%, and PBT of Rs. 17 crores – a substantial increase over the corresponding period of the previous year.

MINING AND INFRASTRUCTURE

The Mining and Infrastructure Division achieved service income of Rs 6 crores as against Rs. 17 crores in last year due to adverse market conditions and regulatory environment in the metal mining sector.

REALTY DIVISION

Ecopolis at Bengaluru

Occupation Certificate for 'Ecopolis' Block 3 (10.46 lakhs sq.ft.) + Multi Level Car Park space (4.06 lakhs sqft.) has been obtained. Requirements for sale/lease/built-to-suit from clients through International Property Consultants and through internal business development initiatives are underway. Clients have completed site visits and we have responded to RFP's and RFI's received. However in view of the fact that the Residential developments and complementing Social Infrastructure nearer to 'Ecopolis' in North Bengaluru are under development, some more time will be required for finalizing the deals.

Construction of Block 2 comprising of 10.06 lakhs sq.ft. is underway. RCC works for 3 basements, ground floor and 10 upper floors has been completed. Contracts for purchase, installation and commissioning of Mechanical, Electrical, Public Health, Fire Fighting, Facade works & Elevators are currently being finalized and awarded.

Approvals for start of construction of Block 1 comprising of 6.34 lakhs sq.ft. are being obtained. Construction work will commence post approvals.

Kukatpally at Hyderabad

The Telangana government initiatives have infused a positive sentiment in Hyderabad's real estate market. Proximity to established and developed IT hubs, good connectivity and infrastructure has fueled an increase in real estate demand for micro-markets such Gachibowli, Hi Tech city, Madhapur and Chandanagar.

A 100 acre master plan has been submitted to GHMC for approval. Plans for Phase 1 are in progress, on receipt of statutory approvals and market assessment, development work will commence thereafter.

For further information please visit www.gulfoilcorp.com or contact:

Mr. A.Satyanarayana, Company Secretary, GOCL Corporation Limited at 040-23811442

Mrs. R. Chaudhry, Asst. General Manager – MD's Office, GOCL Corporation Limited, Hyderabad at 040-23700750, Mobile : +91 9849052064.