



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.

T : +91 (40) 23810671-9

F : +91 (40) 23813860, 23815315

E : info@gocllcorp.com

W: http://www.gocllcorp.com

November 8, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Fax:022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

Fax:022-2659 8237/38, 2659 8347/48

Through: BSE Listing Centre

Through: NEAPS

Dear Sir,

Outcome of Board Meeting - Standalone and Consolidated Un-audited Financial Results of the Company for the second quarter and half year ended 30th September 2024.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

In continuation of our letter dated 17th October 2024 and pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors of the Company, at its meeting held today, has approved and taken on record the un-audited financial results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2024 and the same are enclosed along with the Limited Review Reports of Haribhakti & Co LLP, the Auditors of the Company.

The meeting of Board of Directors commenced at 4.30 p.m. and concluded at about **06:50** p.m

A copy of this letter will be made available on the website of the Company i.e. www.gocllcorp.com.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Encl: As above

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072. Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of GOCL Corporation Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors
GOCL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GOCL Corporation Limited ("the Company") for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Snehal Shah
Partner
Membership No.: 048539
UDIN: 24048839BKHIYJ6724
Place: Mumbai
Date: November 08, 2024





GOCL Corporation Limited
Registered Office: IDL Road, Kukatpally,
Hyderabad-500 072 Ph: 040-23810671-9 Fax: 040-23813860.
CIN - L24292TG1961PLC000876
Website: www.gocllcorp.com; Email ID: info@gocllcorp.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
1. Income						
a) Revenue from operations	1,220.40	1,839.10	3,078.76	3,059.50	6,706.93	12,019.15
b) Other income	2,549.57	8,604.16	2,032.24	11,153.73	3,691.43	7,140.68
Total income	3,769.97	10,443.26	5,111.00	14,213.23	10,398.36	19,159.83
2. Expenses						
a) Cost of materials consumed	184.54	431.40	755.23	615.94	1,885.17	3,602.13
b) Purchase of stock-in-trade	-	-	47.25	-	47.25	103.29
c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	496.96	439.13	(127.64)	936.09	45.32	470.28
d) Employee benefits expense	1,448.23	683.34	807.39	2,431.57	1,659.78	3,142.47
e) Finance cost	12.54	27.26	25.00	39.80	46.71	96.74
f) Depreciation and amortisation expense	439.09	364.49	166.02	803.58	318.85	635.31
g) Other expense	784.18	1,904.35	1,299.51	2,688.53	2,720.05	5,520.22
Total expenses	3,365.54	3,849.97	2,972.76	7,215.51	6,723.13	13,570.44
3. Profit before tax (1-2)	404.43	6,593.29	2,138.24	6,997.72	3,675.23	5,589.39
4. Tax expense:						
a) Current tax (net of prior year tax adjustments)	203.00	2,580.00	330.00	2,763.00	780.00	1,338.03
b) Deferred tax charge / (Credit)	(44.40)	(69.17)	224.98	(113.57)	247.43	129.78
Total tax expense	158.60	2,510.83	554.98	2,669.43	1,027.43	1,467.81
5. Net profit after tax (3-4)	245.83	4,082.46	1,583.26	4,328.29	2,647.80	4,121.58
6. Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement (loss)/gain on defined benefit plans	(9.72)	(9.72)	0.58	(19.44)	1.17	(38.86)
Income tax relating to remeasurement of defined benefit plans	2.83	2.83	(0.17)	5.66	(0.34)	11.32
Other comprehensive (expense) / income, net of tax	(6.89)	(6.89)	0.41	(13.78)	0.83	(27.54)
7. Total comprehensive income (5+6)	238.94	4,075.57	1,583.67	4,314.51	2,648.63	4,094.04
8. Paid up equity share capital - (face value of Rs.2 each)	991.45	991.45	991.45	991.45	991.45	991.45
9. Reserves i.e. other equity						62,078.26
10. Earnings per share						
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
Basic and Diluted (Rs.)	0.50	8.24	3.19	8.74	5.34	8.31



Lafair

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024.

Rs.in Lakhs

Particulars	Sept 30, 2024 (Unaudited)	March 31, 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,115.53	2,888.20
Capital work-in-progress	146.02	210.51
Investment property	10,884.23	10,945.66
Intangible assets	120.72	137.48
Biological assets other than bearer plants	36.50	36.50
Financial assets		
(a) Investment in subsidiaries	3,939.99	3,972.81
(b) Other investments	26.22	25.68
(c) Loans	2,936.17	2,873.83
(d) Other financial assets	2,145.69	2,849.58
Income tax assets (net)	-	1,233.67
Other non-current assets	2,069.88	2,136.24
Total Non-current assets	24,420.95	27,310.16
Current assets		
Inventories	1,476.19	2,328.95
Financial assets		
(a) Trade receivables	1,376.57	2,143.70
(b) Cash and cash equivalents	55.47	536.06
(c) Other bank balances (other than (b) above)	4,947.95	1,935.06
(d) Loans	73,700.50	41,528.50
(e) Other financial assets	2,505.91	2,142.51
Other current assets	339.75	261.74
Total current assets	84,402.34	50,876.52
Non-current assets held for sale (Refer note 4 below)	6,637.81	11,854.27
TOTAL ASSETS	1,15,461.10	90,040.95
EQUITY AND LIABILITIES		
Equity		
Equity share capital	991.45	991.45
Other equity	64,409.87	62,078.26
Total Equity	65,401.32	63,069.71
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1,617.58	2,227.52
Provisions	9,161.13	9,157.13
Deferred tax liabilities (net)	645.75	764.98
Non-current tax liabilities (net)	-	-
Total non-current liabilities	11,424.46	12,149.63
Current liabilities		
Financial liabilities		
(a) Borrowings	145.25	119.39
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,379.56	1,913.95
(b) Other financial liabilities	3,990.99	2,320.10
Other current liabilities	517.45	353.51
Provisions	114.66	114.66
Current tax liabilities (net)	685.68	-
Total current liabilities	6,833.59	4,821.61
Liabilities associated with non current assets held for sale (Refer note 4 below)	31,801.73	10,000.00
TOTAL LIABILITIES	50,059.78	26,971.24
TOTAL EQUITY AND LIABILITIES	1,15,461.10	90,040.95



Rafiq

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Rs.in Lakhs

Particulars	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	6,997.72	3,675.23
Adjustments for:		
Depreciation and amortisation expense	803.58	318.85
Dividend Income	(0.07)	(0.06)
Provision for doubtful debts/advances/contingencies	19.83	177.94
Profit / (loss) on sale of property, plant and equipment (net)	(6,366.04)	(8.31)
Gain on fair valuation measurement of financial assets	(0.54)	(2.00)
Liabilities/provisions no longer required written back	(27.93)	(156.73)
Interest Income	(3,116.75)	(1,825.21)
Unrealised (gain) / loss on foreign exchange fluctuation (net)	12.45	5.53
Finance cost	39.80	46.71
Operating profit before working capital changes	(1,637.95)	2,231.95
Changes in working capital:		
Decrease in trade receivables and financial / other assets	808.60	(1,530.70)
Decrease in inventories	852.76	(410.81)
(Increase) in trade payables, financial / other liabilities and provisions	(1,278.29)	9,137.06
Cash generated from operations	(1,254.88)	9,427.50
Income Taxes paid (net of refunds)	(863.65)	(919.55)
Net cash generated from / (used in) operating activities - (A)	(2,118.53)	8,507.95
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(61.88)	(257.72)
Proceeds from sale of property, plant and equipment	1,779.15	29.77
Advance received against sale of land	31,801.73	-
Investment in bank deposits	(3,250.52)	(734.31)
Redemption of bank deposits	2,220.26	1,462.89
Loan to subsidiaries:		
- Given	(3,750.00)	(4,500.00)
- Realised	2,950.00	-
Loan to Other Companies:		
- Given	(58,200.00)	(22,168.45)
- Realised	26,828.00	20,750.00
Interest received	3,317.97	1,558.22
Dividend received	0.07	0.06
Net cash generated from / (used in) investing activities - (B)	3,634.78	(3,859.54)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (repayment) of short term borrowings	25.86	-
Interest paid	(39.80)	(46.71)
Dividend paid	(1,982.90)	(4,957.25)
Net cash used in financing activities - (C)	(1,996.84)	(5,003.96)
(D) Net (decrease) / increase in cash and cash equivalents (A+B+C)	(480.59)	(355.55)
(E) Cash and cash equivalents as at the beginning of the year	536.06	767.26
(F) Cash and cash equivalents as at the end of the year (D+E+F)	55.47	411.71



Rafan

Notes:

1. The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited standalone financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 8, 2024. These unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company and the statutory auditors have expressed an unmodified conclusion.
2. As per Ind AS 108 'Operating-segments', the Company has disclosed the segment information only as part of the unaudited consolidated financial results.
3. The figures for the previous quarter/ period/ year have been regrouped/rearranged wherever necessary to conform to the current quarter/ period classification.
4. Pursuant to the board approval, the Company has entered into a Memorandum of Understanding (MoU) dated March 27, 2024 with Squarespace Builders Private Limited, Hyderabad (Squarespace) for sale of Scheduled Property of 264.50 acres of land situated at Kukatpally, Hyderabad, for a total consideration of Rs. 3,41,800 lakhs, of which 32 acres of land is under joint development agreement (JDA). The monetization will take place over a period of 18 to 24 months in tranches, subject to fulfilment of certain covenants. During the quarter ended June 30, 2024, sale of 12.50 acres of land has been completed and consideration of Rs.11,307.45 lakhs has been received and the Company has recognised gain of Rs. 6,293.18 lakhs in Other income. As on September 30, 2024, the Company has received an advance amount of Rs. 31,801.73 lakhs with respect to proposed sale of the balance portion of land.
5. The above unaudited standalone financials results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nseindia.com and the Company's website www.gocllcorp.com.

Mumbai
November 8, 2024



By Order of the Board
For GOCL Corporation Limited

A handwritten signature in blue ink, appearing to read 'Ravi Jain', written over the printed name.

Ravi Jain
Whole Time Director and Chief Financial Officer
DIN : 09184688

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of GOCL Corporation Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors
GOCL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GOCL Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1	GOCL Corporation Limited	Parent
2	IDL Explosives Limited	Wholly Owned subsidiary
3	HGHL Holdings Limited, UK	Wholly Owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC-3768, a limited liability partnership registered in India (converted on 17th June, 2014 from a firm Haribhakti & Co. FRN: 103523W)
Registered offices: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel: +91 22 6672 9999 Fax: +91 6672 9777
Other offices: Ahmedabad, Bengaluru, Chennai, New Delhi, Kolkata, Mumbai, Rajkot, Vadodara.



HARIBHAKTI & CO. LLP

Chartered Accountants

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total assets of Rs. 1,91,491.26 lakhs as at September 30, 2024 and revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 698.41 lakhs and total net loss after tax of Rs. 26.08 lakhs and total comprehensive income of Rs. 1,104.09 lakhs and Rs. 362.51 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively and cash outflow (net) of Rs. 483.98 lakhs for the period from April 01, 2024 to September 30, 2024 as considered in the Statement. This interim financial results have been reviewed by other auditor whose review report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in that country and which has been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN:24048539BKHIYK8591



Place: Mumbai

Date: November 08, 2024



GOCL Corporation Limited
Registered Office: IDL Road, Kukatpally,
Hyderabad-500 072 Ph: 040-23810671-9 Fax: 040-23813860
CIN - L24292TG1961PLC000876
Website: www.goclc.com; Email ID: info@goclc.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year Ended (Audited)
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
1. Income						
(a) Revenue from operations	12,774.07	17,428.04	16,326.83	30,202.11	36,048.55	71,357.96
(b) Other income	5,853.84	11,927.85	6,016.10	17,781.69	12,192.03	23,545.24
Total income	18,627.91	29,355.89	22,342.93	47,983.80	48,240.58	94,903.20
2. Expenses						
a) Cost of materials consumed*	10,082.93	13,202.25	11,684.35	23,285.18	26,912.97	53,757.33
b) Purchase of stock-in-trade	-	-	39.07	-	39.07	103.30
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	170.33	374.49	(262.30)	544.82	25.95	823.97
d) Employee benefits expense	2,333.15	1,589.97	1,651.56	3,923.12	3,385.78	6,583.13
e) Finance cost	2,965.06	2,962.68	3,696.53	5,927.74	7,886.32	14,625.83
f) Depreciation and amortisation expense	597.56	520.83	310.79	1,118.39	599.20	1,250.04
g) Other expenses	2,008.22	3,196.15	2,427.47	5,204.37	5,330.97	11,662.67
Total expenses	18,157.25	21,846.37	19,547.47	40,003.62	44,180.26	88,806.27
3. Profit before exceptional items and tax (1-2)	470.66	7,509.52	2,795.46	7,980.18	4,060.32	6,096.93
4. Exceptional items (net) (refer note 2)	233.02	(1,130.69)	(500.83)	(897.67)	(148.28)	309.60
5. Profit before tax (3+4)	703.68	6,378.83	2,294.63	7,082.51	3,912.04	6,406.53
6. Tax expense:						
a) Current tax (net of prior year tax adjustments)	354.80	2,715.42	496.99	3,070.22	1,144.06	1,976.75
b) Deferred tax Charge / (Credit)	(195.14)	38.46	226.13	(156.68)	(19.57)	(395.51)
Total tax expense	159.66	2,753.88	723.12	2,913.54	1,124.49	1,581.24
7. Net profit after tax (5-6)	544.02	3,624.95	1,571.51	4,168.97	2,787.55	4,825.29
8. Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement (loss)/gain on defined benefit plans	(14.29)	(14.28)	(3.38)	(28.57)	(6.73)	(57.12)
- Income tax relating to remeasurement of defined benefit plans	2.83	3.98	0.83	6.81	1.65	15.91
(ii) Items that will be reclassified to profit or loss						
- Exchange differences on translation of foreign operations	405.68	(17.09)	967.47	388.59	844.47	1,201.40
Other comprehensive (expense) / income, net of tax	394.22	(27.39)	964.92	366.83	839.39	1,160.19
9. Total comprehensive income (7+8)	938.24	3,597.56	2,536.43	4,535.80	3,626.94	5,985.48
10. Paid up equity share capital (Face value of Rs. 2 each)	991.45	991.45	991.45	991.45	991.45	991.45
11. Reserves i.e other equity						1,40,910.60
12. Earnings per share						(Annualised)
Basic and Diluted (Rs.)	(not annualised) 1.10	(not annualised) 7.31	(not annualised) 3.17	(not annualised) 8.41	(not annualised) 5.62	9.73



Handwritten Signature

**SEGMENT INFORMATION UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year Ended (Audited)
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
1. Segment income						
a. Energetics and Explosives	12,637.21	17,480.41	16,241.78	30,117.62	35,843.97	70,804.55
b. Realty	283.46	6,456.99	462.45	6,740.45	624.13	950.26
c. Unallocable income	5,707.24	5,418.49	5,638.70	11,125.73	11,772.48	23,148.39
Total	18,627.91	29,355.89	22,342.93	47,983.80	48,240.58	94,903.20
Less: Inter segment revenue	-	-	-	-	-	-
Total income	18,627.91	29,355.89	22,342.93	47,983.80	48,240.58	94,903.20
2. Segment results (Profit before tax and finance costs)						
a. Energetics and Explosives	(1,902.31)	136.52	822.90	(1,765.79)	631.96	(290.95)
b. Realty	9.97	6,163.90	173.44	6,173.87	43.97	(220.52)
Total	(1,892.34)	6,300.42	996.34	4,408.08	675.93	(511.47)
Less:						
(i) Finance costs	2,965.06	2,962.68	3,696.53	5,927.74	7,886.32	14,625.83
(ii) Other Unallocable expenditure net off (un-allocable income)	(5,561.08)	(3,041.09)	(4,994.82)	(8,602.17)	(11,122.43)	(21,543.83)
Total profit before tax	703.68	6,378.83	2,294.63	7,082.51	3,912.04	6,406.53
3. Segment assets						
a. Energetics and Explosives	34,613.55	34,294.20	41,552.04	34,613.55	41,552.04	29,042.72
b. Realty	17,527.31	17,130.64	21,738.82	17,527.31	21,738.82	22,952.71
c. Unallocable assets	2,67,227.74	2,65,896.54	2,60,487.39	2,67,227.74	2,60,487.39	2,38,033.85
Total	3,19,368.60	3,17,321.38	3,23,778.25	3,19,368.60	3,23,778.25	2,90,029.28
4. Segment liabilities						
a. Energetics and Explosives	20,958.83	19,104.50	22,782.07	20,958.83	22,782.07	13,112.29
b. Realty	32,676.96	28,482.82	11,279.89	32,676.96	11,279.89	11,473.31
c. Unallocable liabilities	1,21,320.06	1,24,280.37	1,50,106.99	1,21,320.06	1,50,106.99	1,23,541.63
Total	1,74,955.85	1,71,867.69	1,84,168.95	1,74,955.85	1,84,168.95	1,48,127.23



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024		Rs. in Lakhs	
Particulars	Sept 30, 2024 (Unaudited)	March 31, 2024 (Audited)	
ASSETS			
Non-current assets			
Property, plant and equipment	7,681.25	7,931.99	
Capital work-in-progress	1,535.70	1,305.23	
Investment property	10,884.23	10,945.66	
Intangible assets	154.55	175.69	
Biological assets other than bearer plants	36.50	36.50	
Financial assets			
(a) Investments	26.22	25.68	
(b) Loans	1,00,818.88	1,07,905.22	
(c) Other financial assets	349.52	341.52	
Income tax assets (net)	240.34	1,426.01	
Deferred tax assets (net)	1,304.61	1,302.56	
Other non-current assets	2,126.85	2,342.16	
Total Non-current assets	1,25,158.65	1,33,738.22	
Current assets			
(a) Current investments			
Inventories	12,176.34	6,499.47	
Financial assets			
(a) Investments	4,951.51	4,928.32	
(b) Derivative asset	13,179.58	14,003.65	
(c) Trade receivables	5,620.81	7,845.18	
(d) Cash and cash equivalents	2,049.91	1,476.68	
(e) Bank balances other than (d) above	5,453.40	2,586.28	
(f) Loans	1,35,067.96	1,00,169.74	
(g) Other financial assets	5,643.45	5,029.51	
Other current assets	3,429.18	1,897.96	
Total current assets	1,87,572.14	1,44,436.79	
Non current Assets held for sale (Refer Note 3 below)	6,637.81	11,854.27	
TOTAL ASSETS	3,19,368.60	2,90,029.28	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	991.45	991.45	
Other equity	1,43,421.30	1,40,910.60	
Total equity	1,44,412.75	1,41,902.05	
Liabilities			
Non-current liabilities			
Financial liabilities			
(a) Borrowings	1,00,501.16	1,07,451.67	
Provisions	9,478.35	9,436.44	
Deferred tax liabilities (net)	645.75	764.98	
Total non-current liabilities	1,10,625.26	1,17,653.09	
Current liabilities			
Financial liabilities			
(a) Borrowings	22,009.19	11,315.02	
(b) Trade payables			
- total outstanding dues of micro enterprises and small enterprises	416.53	504.96	
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,939.05	5,221.75	
(c) Other financial liabilities	4,492.40	2,626.31	
Other current liabilities	622.21	490.85	
Provisions	211.90	211.90	
Income tax liabilities	837.58	103.35	
Total current liabilities	32,528.85	20,474.14	
Liabilities associated with Non current assets held for sale (Refer Note 3 below)	31,801.73	10,000.00	
TOTAL LIABILITIES	1,74,955.85	1,48,127.23	
TOTAL EQUITY AND LIABILITIES	3,19,368.60	2,90,029.28	



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024		Rs. in Lakhs	
Particulars	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	7,082.51	3,912.04	
Adjustments for:			
Depreciation and amortisation expense	1,118.39	599.20	
Dividend income	(0.07)	(0.06)	
Loss/ (Profit) on sale of property, plant and equipment (Net)	(6,400.11)	(0.12)	
Gain on fair valuation measurement of financial assets	(0.54)	2.00	
Fair valuation Loss/(gain) on derivative asset	897.67	148.28	
Liabilities / provisions no longer required written back	(42.02)	(194.98)	
Provision for doubtful debts, trade receivables and loans & advances(net)	19.98	200.63	
Interest income	(10,370.05)	(10,999.18)	
Unrealised (gain) /loss on foreign exchange fluctuations(net)	406.43	276.41	
Finance cost	5,927.74	7,886.32	
Operating profit before working capital changes	(1,360.07)	1,830.54	
Changes in working capital:			
Decrease/(increase) in trade receivables and financial/ non-financial assets	256.15	1,230.57	
Decrease/(increase) in inventories	(5,676.87)	6,190.75	
Increase/(decrease) in trade payables, financial/other liabilities and provisions	(1,278.80)	(884.03)	
Net Cash generated from operations	(8,059.59)	8,367.83	
Income taxes paid (net of refunds)	(1,150.33)	(1,338.03)	
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES -	(9,209.92)	7,029.80	
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment	(988.20)	(483.19)	
Proceeds from sale of property, plant and equipment	1,732.59	-	
Advance received against sale of Land	31,801.73	-	
Investments in bank deposits	(10,393.17)	(6,782.01)	
Redemption of bank deposits	9,470.07	7,940.45	
Loan to Companies			
Given	(54,639.89)	(24,904.42)	
Realised	26,828.00	46,123.00	
Interest received	10,252.38	11,215.52	
Dividend received	0.07	0.06	
NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	14,063.58	33,109.41	
(C) CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term borrowings	(4,661.96)	(25,373.00)	
Proceeds / (repayment) of short-term borrowings (net)	8,275.14	(1,849.88)	
Finance cost paid	(5,910.71)	(8,382.11)	
Dividends paid	(1,982.90)	(4,957.25)	
NET CASH USED IN FINANCING ACTIVITIES - (C)	(4,280.43)	(40,562.24)	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	573.23	(423.03)	
Cash and cash equivalents as at beginning of the year	1,476.68	4,064.15	
Cash and cash equivalents as at the end of the year	2,049.91	3,641.12	



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Notes:

- 1 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited consolidated financial results for the quarter end half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 08, 2024. These unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company and the statutory auditors have expressed an unmodified conclusion.
- 2 On 1 March 2022, HGHL Holdings Limited (wholly owned subsidiary) has entered into Addendum to share purchase agreement with ACHT Investment Limited (ACHT) whereby ACHT has given a firm commitment to buyback the shares of 57 Whitehall Investments SARM from the subsidiary Company. The put option in the above agreement is accounted as a derivative in accordance with IFRS 9. Due to exceptional currency fluctuation between GBP and USD, the unrealised exchange loss on the put option amounting to USD 10,73,931.23 (Rs. 897.67 lakhs), loss of USD 179,921 (Rs. 148.28 lakhs) and Gain of USD 3,74,000 (Rs. 309.60 lakhs) has been classified as an exceptional item in the unaudited consolidated financial results for the half year ended September 30, 2024, unaudited consolidated financial results for the half year ended September 30, 2023 and audited consolidated financial results for the year ended March 31, 2024, respectively.
- 3 Pursuant to the board approval, the Company has entered into a Memorandum of Understanding (MoU) dated March 27, 2024 with Squarespace Builders Private Limited, Hyderabad (Squarespace) for sale of Scheduled Property of 264.50 acres of land situated at Kukatpally, Hyderabad, for a total consideration of Rs. 3,41,800 lakhs, of which 32 acres of land is under joint development agreement (JDA). The monetization will take place over a period of 18 to 24 months in tranches, subject to fulfilment of certain covenants. During the quarter ended June 30, 2024, sale of 12.50 acres of land has been completed and consideration of Rs.11,307.45 lakhs has been received and the Company has recognised gain of Rs. 6,293.18 lakhs in Other income. As on September 30, 2024, the Company has received an advance amount of Rs. 31,801.73 lakhs with respect to proposed sale of the balance portion of land.
- 4 The figures for the previous quarter/ period/ year have been regrouped/rearranged wherever necessary to conform to the current quarter/ period classification.
- 5 The above unaudited consolidated financials results are also available on the Stock Exchanges website i.e. www.bseindia.com, www.nseindia.com and the Company's website www.goclcpr.com.

Mumbai
November 08, 2024



By Order of the Board
For GOCL Corporation Limited

A handwritten signature in blue ink, appearing to read 'Ravi Jain', written over the printed name.

Ravi Jain
Whole Time Director and Chief Financial Officer
DIN : 09184688