



Formerly

GOCL Corporation Limited

Gulf Oil Corporation Limited

Corporate office

Kukatpally, Post Bag No. 1, Sanathnagar (IE) P O
Hyderabad 500018., Telangana, India.
CIN: L24292AP1961PLC000876

T : +91 (40) 23810671-9
F : +91 (40) 23813860, 23700747
E : info@gulfoilcorp.com
W : http://www.gulfoilcorp.com
NEW CIN: L24292TG1961PLC000876

16th December, 2015

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719**

**National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38, 2659 8347/48**

Dear Sir/Madam,

Reaffirmation of Rating by ICRA Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to hereby inform you that ICRA Limited has reaffirmed long-term rating of **[ICRA] BBB** (pronounced ICRA triple B) and short-term rating of **[ICRA] A3+** (pronounced ICRA A three plus for Rs. 105.00 crore fund based and non-fund based limits and USD 180 million term loan/ LOC facility of the Company and the outlook on the long-term rating has been revised from Stable to Positive.

Thanking you.

Yours faithfully,
For GOCL Corporation Limited

**A Satyanarayana
Company Secretary**