



GOCL Corporation Limited

Corporate Office

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November 28, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

Fax:022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir/Madam,

Update on Detonators and other Blasting Initiation Devices operations at Kukatpally (Hyderabad) factory.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier communications on the matter including the communications dated 25th October 2023, 27th March 2024 and 13th August 2024.

As mentioned in our earlier communication, the Company has been facing difficulty in running detonators manufacturing operations, which are of hazardous nature, at Kukatpally due to rapid urbanization and expanding habitation around the factory. This got further accentuated after the surrender of the leased land forming part of the safety distance.

As part of consolidation of Energetics operations at Rourkela under the wholly owned subsidiary namely IDL Explosives Limited, the Board of Directors of our Company has today decided to cease the detonators and other blasting devices manufacturing operations at our factory at Kukatpally, Hyderabad and initiate the required statutory and regulatory actions for the same.

Those employees required for the operations at Rourkela have been re-located, and those not desirous of relocating to Rourkela, a settlement has been reached with its permanent workers union to sever their employment by payment of suitable compensation/ex-gratia and suitable compensation will be worked out for other employees.

The amount of the aforesaid Energetics turnover for the last financial year (F24) and the first half-year (H1F25) are Rs.9235 lakhs and Rs.2213 lakhs, respectively.

The Company will continue to grow its business operations in Electronics Manufacturing Services (EMS).

Thanking you,

Yours faithfully,

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

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