Goa Carbon Limited

Registered & Corporate Office:
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Symbol – GOA CARBON Series - EQ

Ref. No.2012/IV/32 April 17, 2012

National Stock Exchange of India Limited,
Listing Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051.

Pages : 1 + 3 = 4

KIND ATTN : MR. HARI K., VICE PRESIDENT

Dear Sir,

Further to our letter dated 21st March 2012 we wish to inform you that in the meeting of the Board of Directors of our Company held on date:

1. Audited Financial Results of the Company consisting of Balance Sheet, Profit & Loss Account and Cash Flow Statements for the year ended 31st March 2012 were approved.

   The highlights of the Audited Financial Results of the Company are as follows:

	Year ended 31.03.2012		Year ended 31.03.2011	
Current Tax	526.00		533.00	
		517.35		483.38
Profit for the year after tax		1048.75		919.12
Add : Surplus b/f from Statement of Profit & Loss of previous year		1171.25		769.55
Amount available for appropriations		2220.00		1688.67

contd...2/-

GOA CRBON LIMITED **CONTN...SHEET**

Appropriations:				
General Reserve		105.00		92.00
Proposed Dividend		366.04		366.04
Tax on Dividend		59.38		59.38
Balance Carried to Balance Sheet		1689.58		1171.25
		2220.00		1688.67

2. The Annual General Meeting of the Company is scheduled to be held on Thursday, the 2nd August 2012 at Dempo House, Campal, Panaji, Goa.

3. The Board of Directors of the Company has recommended dividend of Rs.4/- per share of Rs.10/- each (40%) subject to the approval of shareholders in their Annual General Meeting.

   The dividend on equity shares, if declared at the Annual General Meeting to be held on 2nd August 2012, will be credited / despatched on 10th August, 2012 to those members whose names appear on the Company's Register of Members as on 23rd July 2012.

4. The transfer Books and Register of Members will remain closed from Tuesday, the 24th July 2012 to Thursday, the 2nd August 2012 both days inclusive).

5. Audited Financial Results of the Company for the year ended 31st March 2012 were approved and taken on record, a copy of which is enclosed.

Yours faithfully,
For GOA CARBON LIMITED

P.S. MANTRI
COMPANY SECRETARY

Encl.: a.a.

003/006

GOA CARBON LIMITED
Registered Office: Dempo House, Campal, Panaji, Goa 403 001

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AUDITED FINANCIAL RESULTS
FOR THE QUARTER/TWELVE MONTHS PERIOD ENDED 31ST MARCH 2012

₹ In lacs

	Parti-s	STAND - ALONE					CONSOLIDATED	
		Three months period ended			Twelvonths perbd ended		Twelve months period ended	
		31.03.2012	31.12.2011	31.03.2011	31.•012	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited		Audited	
1	Incor-om operations							
	a) sales - (Net of excise duty)	8,538.09	6,889.12	9,426.79	34.64	26,775.73	34,383.64	26,775.73
	b) ·r operating income	1.86	6.35	7.37	.75	14.20	20.75	14.20
	al income from operations (net)	8,539.95	6,895.47	9,434.16	34.39	26,789.93	34,404.39	26,789.93
2	Expe=:							
	a) = of materials consumed	5,109.52	6,846.52	7,552.86	26.43	22,445.91	26,950.43	22,445.91
	b) hase of stock-in-trade	-	-	-	-	9.75	-	9.75
	c) ■ges in inventories of finished goods	1,792.18	(1,645.20)	14.91	.20	(2,244.48)	377.20	(2,244.48)
	d) loyees benefit expenses	348.54	381.38	311.40	1.87	1,145.81	1,313.87	1,145.81
	e) ·eclation and amortisation expenses	58.52	59.49	63.04	.18	258.65	239.18	258.65
	f) C· expenses	1,037.60	838.18	1,212.09	3.87	3,497.25	3,488.20	3,500.61
	g) ange loss/(gain) (net)	(859.07)	850.48	(38.85)	.55	(91.76)	553.63	(92.25)
	h) ┐ expenses	7,487.29	7,330.85	9,115.45	32.10	25,021.13	32,922.51	25,024.00
3	Profi■ss) from operations before other income, finance costs & exce_ial items (1-2)	1,052.66	(435.38)	318.71	1.29	1,768.80	1,481.88	1,765.93
4	Othe ome	177.68	163.64	136.77	.27	212.14	604.27	212.14
5	Profi■ss) before finance costs & exceptional items (3+4)	1,230.34	(271.74)	455.48	2.56	1,980.94	2,086.15	1,978.07
6	Finar·osts	157.00	162.85	140.60	.46	578.44	523.46	578.44
7	Profi■ss) after finance costs but before exceptional items (5-6)	1,073.34	(434.59)	314.88	1.10	1,402.50	1,562.69	1,399.63
8	Exce ial items	-	-	-	-	-	-	-
9	Profi■ss) from ordinary activities before tax (7+8)	1,073.34	(434.59)	314.88	1.10	1,402.50	1,562.69	1,399.63
10	Tax ense	356.39	(144.92)	117.12	.35	483.38	517.35	483.38
11	Net F/(Loss) for the period/year after tax (9-10)	716.95	(289.67)	197.76	1.75	919.12	1,045.34	916.26
12	Paid- quity share capital (face value of equity share ₹ 10/-)	915.11	915.11	915.11	.11	915.11	915.11	915.11
13	Rese excluding revaluation reserves	-	-	-	6.02	6,372.69	6,984.67	6,366.19
14	Basic diluted EPS (not annualised) - ₹	7.83	(3.17)	2.16	.46	10.04	11.42	10.01

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	Particulars	Three months period ended			Twelve months period ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	Number of shares	3,680,172	3,696,625	3,801,462	3,680,172	3,751,180
	Percentage of shareholding	40.22%	40.40%	41.54%	40.22%	41.02%
2	Promoters and Promoter group shareholding :					
	a) Pledged/encumbered :					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered :					
	Number of shares	5,470,880	5,454,427	5,349,590	5,470,880	5,396,372
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares(as a % of the total share capital of the Company)	59.78%	59.60%	58.46%	59.78%	58.98%

B	INVESTOR COMPLAINTS	Three months period ended
		31.03.2012
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unsolved at the end of the quarter	0

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Audited Statement of Assets and Liabilities as at 31st March 2012

₹ in lacs

Particulars	STAND - ALONE		CONSOLIDATED	
	As at		As at	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
EQUITY AND LIABILITIES				
SHAREHOLDER'S FUNDS				
Share capital	915.11	915.11	915.11	915.11
Reserves and surplus	6,372.69	6,372.69	6,984.67	6,366.19
	7,287.80	7,287.80	7,899.78	7,281.31
NON-CURRENT LIABILITIES				
Deferred tax liabilities (net)	388.04	388.04	382.23	388.04
Long term provisions	101.06	101.06	-	101.06
	489.10	489.10	382.23	489.10
CURRENT LIABILITIES				
Short term borrowings	17,133.44	17,133.44	16,492.42	17,133.44
Trade payables	1,318.66	1,318.66	880.37	1,319.81
Other current liabilities	647.23	647.23	672.26	647.23
Short term provisions	452.39	452.39	482.56	452.39
	19,551.72	19,551.72	18,527.61	19,552.86
	27,328.62	27,328.62	26,809.62	27,323.27

	As at		As at	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
ASSETS				
NON-CURRENT ASSETS				
Fixed Assets	2,527.42	2,527.42	2,331.17	2,527.42
Non-current Investments	4.10	4.10	4.05	4.05
Long-term loans and advances	348.03	348.03	347.45	348.03
Other non-current assets	-	-	420.00	-
	2,879.55	2,879.55	3,102.67	2,879.50
CURRENT ASSETS				
Inventories	11,213.58	11,213.58	13,694.51	11,213.58
Trade receivables	1,496.87	1,496.87	2,812.60	1,496.87
Cash and cash equivalents	7,768.48	7,768.48	4,167.71	7,768.48
Short term loans and advances	2,159.82	2,159.82	1,245.98	2,154.52
Other current assets	1,810.32	1,810.32	1,786.15	1,810.32
	24,449.07	24,449.07	23,706.95	24,443.77
TOTAL	27,328.62	27,328.62	26,809.62	27,323.27

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