

April 22, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Intimation of Press Release

Dear Sir/Madam,

Please find enclosed herewith the Press Release dated April 22, 2026, titled “**GNG Electronics Limited Statement on Certain Social Media Posts**” which is being released from our end.

The said press release is being issued to clarify and address misleading statements circulating on social media.

We request you to kindly take the above on record in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

FOR GNG ELECTRONICS LIMITED

Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: L72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Gali, Andheri (East), Mumbai - 400 069, Maharashtra, India.
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GNG Electronics Limited Statement on Certain Social Media Posts

GNG Electronics Limited (“GNG” or “the Company”) has noted certain misleading statements circulating on social media and unequivocally denies the same. The Company outlines the following to ensure stakeholders are guided by complete and accurate information:

A. The social media post refers to an earlier CARE credit rating report of the previous year. CARE Ratings in its latest report dated April 8, 2026, has now independently evaluated GNG Electronics Limited and upgraded its rating to BBB, based on the consolidated financials comprising the Company and its subsidiaries.

This confirms that the listed entity is assessed independently of any earlier combined framework.

Reference: CARE Ratings - GNG Electronics Limited

https://www.careratings.com/upload/CompanyFiles/PR/202604130446_GNG_Electronics_Limited.pdf

Kay Kay Overseas Corporation’s (“KKOC”) credit profile is independently assessed under a separate CARE Ratings report.

Reference: CARE Ratings - Kay Kay Overseas Corporation

https://www.careratings.com/upload/CompanyFiles/PR/202604130454_Kay_Kay_Overseas_Corporation.pdf

B. Kay Kay Overseas Corporation (“KKOC”) is a promoter group entity and a legacy business of the promoters, operating in separate, non-competing lines of business and is not engaged in the business of refurbished ICT devices, which is the core business of GNG Electronics Limited.

KKOC is a seller on Amazon and operates due to legacy reasons with “Electronics Bazaar” seller name and doesn’t sell any product with “Electronics Bazaar” brand name. Any visibility of “Electronics Bazaar” enhances the recognition of the brand, products of which are exclusively sold by GNG Electronics Limited and its subsidiaries and not by any related party, hence any benefit of brand visibility accrue to GNG only.

The Company’s promoters have more than 3 decades of experience in the broader electronics distribution ecosystem, and this legacy has supported the establishment and growth of GNG’s refurbishment business, including the development of its distribution channels and partnerships with established industry participants.

C. The Company has clarified in its public investor communications and affirms it has no material related party transactions. All transactions, where applicable, are disclosed in accordance with regulatory requirements.

The Company’s business fundamentals remain strong, supported by its position as one of the leading refurbishers of ICT devices globally, with diversified presence across India, the Middle East, the United States and Europe, and a distribution network of over 4,700 touchpoints across 44 countries.

The Company believes that the recent social media commentary is based on selective interpretation of publicly available outdated information and hence is devoid of current facts and proper context.

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