

August 19, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025- Disclosure under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we would like to inform you that the Board in its meeting held today (August 19, 2025) has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditor.

We are arranging to publish these results in the newspapers as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on records.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI Digitally signed by SARITA
TUFANI VISHWAKARMA
VISHWAKARMA Date: 2025.08.19 16:10:38
+05'30'

Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

Audit Report & Financials to be added

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: U72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Galli, Andheri (East), Mumbai - 400 069, Maharashtra, India.

www.electronicbazaar.com | Email Id: compliance@electronicbazaar.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30th June, 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**, ("the Company"), for the quarter ended 30th June, 2025 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Shankarlal Jain & Associates LLP

Chartered Accountants



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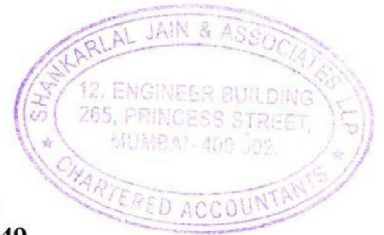
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matters

The Statement includes results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".

Our conclusion on the Statement is not modified in respect of the above matter.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082**

**SATISH JAIN
PARTNER
MEMBERSHIP NO.: 048874
UDIN: 25048874BMJHGC3449**



**Place : Mumbai
Date : August 19, 2025**

GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)
Statement of unaudited standalone financial results for the quarter ended June 30 2025

(Rs. In Million)

Particulars	Quarter ended			Year ended
	June 30 2025	March 31 2025	June 30 2024	March 31 2025
	Unaudited	Unaudited	Unaudited	Audited
I Income				
a) Revenue from operations	1,721.38	2,431.67	1,795.15	7,112.84
b) Other income	26.79	40.56	19.57	106.46
Total income	1,748.18	2,472.23	1,814.72	7,219.30
II Expenses				
Direct cost	2,303.68	1,752.85	1,963.51	6,407.77
Changes in inventory	(921.21)	354.93	(449.25)	(350.82)
Employee benefits expense	107.33	102.02	74.51	332.09
Finance costs	70.44	66.37	76.87	275.25
Depreciation and amortisation expense	16.67	21.61	16.24	72.42
Other expenses	33.03	56.04	51.34	205.21
Total expenses	1,609.95	2,353.82	1,733.22	6,941.92
III Profit before tax (I - II)	138.23	118.41	81.50	277.38
IV Tax expenses				
(i) Current tax	36.00	31.00	21.00	71.00
(ii) Deferred tax	0.42	0.36	4.42	9.86
(iii) Short/(Excess) Provisions of Income Tax of earlier years	-	-	10.31	10.31
Total tax expenses	36.42	31.36	35.73	91.17
V Profit for the period/year (III-IV)	101.81	87.06	45.77	186.21
VI Other comprehensive income (net of tax)				
Items that will not be reclassified to profit or loss				
- Re-measurement gains/(losses) on defined benefit plans	0.08	(0.20)	0.08	0.33
Total other comprehensive income (net of tax)	0.08	(0.20)	0.08	0.33
VII Total comprehensive income (V+VI)	101.89	86.85	45.85	186.53
VIII Paid-up equity share capital	194.27	194.27	0.39	194.27
(Face value per share - Rs 2/- each) (Quarter ended June 30th 2024 10/- Per share)				
Other Equity	-	-	-	709.40
IX Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)				
a) Basic (Rs)	1.05	0.89	0.47	1.92
b) Diluted (Rs)	1.05	0.89	0.47	1.92

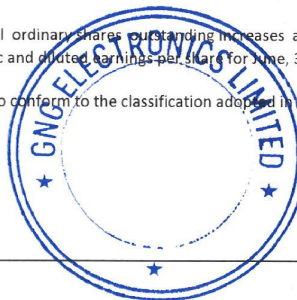
Notes

- The Statement of unaudited financial results for the quarter ended June 30 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on August 19 2025.
- The Statement of unaudited financial results for the quarter ended June 30 2025 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").
- The Company has completed the Initial Public Offer ("IPO") of 19,427,637 equity shares of face value of Re.2 each at an issue price of Rs. 237/- per equity share (including share premium of Rs. 235/- per equity share), comprising of offer for sale of 2,550,000 equity shares by selling shareholders and fresh issue of 16,877,637 equity shares. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30 July 2025. Accordingly, the above statement of unaudited financial results for the quarter ended 30 June 2025 have been prepared and presented for the first time, in accordance with Regulation 33 of the Listing Regulations.
- The financial results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of Company's affairs.
- The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
- As per Indian Accounting standard 33 (IND AS-33), If the number of ordinary or potential ordinary shares outstanding increases as a result of a capitalisation, bonus issue or share split, or decreases as a result of a reverse share split, the calculation of basic and diluted earnings per share for June, 30 2024 presented has been adjusted retrospectively.
- Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.

For GNG Electronics Limited


 Sharad Khandelwal
 Managing Director
 DIN: 03282602

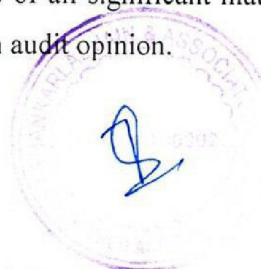
Place : Dubai
 Date : 19th August, 2025



Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30, 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requirements that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
 - Electronics Bazaar FZC – Subsidiary
 - Bright World Technology Inc – Stepdown subsidiary
 - Kay Kay Overseas Corporation - Stepdown subsidiary
 - Sun Electronics Corporation - Stepdown subsidiary
 - Electronic Bazaar B.V. - Stepdown subsidiary
 - Electronic Bazar Inc. - Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes consolidated financial statement of subsidiary company Electronics Bazaar FZC incorporated in UAE which is limited reviewed by auditor NBN Auditing & Accounts of UAE along with financial statement of step down subsidiaries incorporated in USA where there is no law requiring audit of accounts for the entity, hence the figures are adopted by NBN Auditing of Accounts as provided by the management, as referred in his report dated August 18, 2025.



Shankarlal Jain & Associates LLP

Chartered Accountants



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7. Other Matters

The Statement includes results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".

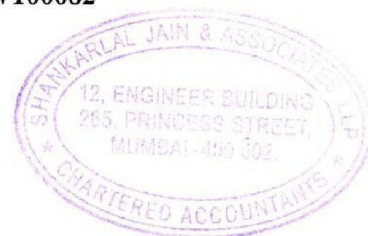
Our conclusion on the Statement is not modified in respect of the above matter.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082**

A handwritten signature in blue ink that reads 'Satish Jain'.

**SATISH JAIN
PARTNER
MEMBERSHIP NO.: 048874
UDIN: 25048874BMJHGD6436**

**Place : Mumbai
Date : August 19, 2025**



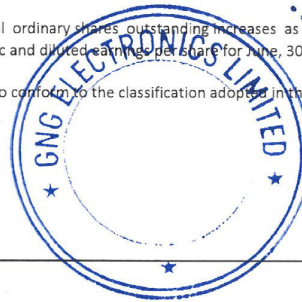
GNG Electronics Limited (Formerly known as GNG Electronics Private Limited)
Statement of unaudited consolidated financial results for the quarter ended June 30 2025

(Rs. In Million)

Particulars	Quarter ended			Year ended
	June 30 2025	March 31 2025	June 30 2024	March 31 2025
	Unaudited	Unaudited	Unaudited	Audited
I Income				
a) Revenue from operations	3,122.79	4,557.67	2,553.15	14,111.10
b) Other income	28.54	29.16	19.92	92.56
Total income	3,151.33	4,586.83	2,573.06	14,203.67
II Expenses				
Direct cost	3,100.02	3,861.87	2,955.72	13,309.47
Changes in inventory	(644.27)	8.35	(916.93)	(1,723.04)
Employee benefits expense	222.92	251.90	135.50	771.11
Finance costs	106.56	99.79	96.10	383.50
Depreciation and amortisation expense	20.40	27.15	21.64	94.51
Other expenses	121.00	157.01	123.82	584.68
Total expenses	2,926.63	4,406.08	2,415.84	13,420.23
III Profit before tax (I - II)	224.70	180.75	157.22	783.43
IV Tax expenses				
(i) Current tax	39.08	32.93	21.00	72.93
(ii) Deferred tax	0.42	0.36	4.42	9.86
(iii) Short/(Excess) Provisions of Income Tax of earlier years	-	-	10.31	10.31
Total tax expenses	39.50	33.29	35.73	93.10
V Profit for the period/year (III-IV)	185.20	147.46	121.49	690.33
VI Other comprehensive income (net of tax)				
Items that will not be reclassified to profit or loss				
- Re-measurement gains/(losses) on defined benefit plans	0.20	0.35	0.20	0.79
Items that will be reclassified to profit or loss				
- Foreign Exchange Difference on Translation of Foreign operations	11.96	4.53	(12.64)	6.37
Total other comprehensive income (net of tax)	12.16	4.88	(12.45)	7.15
VII Total comprehensive income (V+VI)	197.36	152.34	109.05	697.48
VIII Paid-up equity share capital	194.27	194.27	0.39	194.27
(Face value per share - Rs 2/- each) (Quarter ended June 30th 2024 10/- Per share)				
Other Equity	-	-	-	2,070.28
IX Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)				
a) Basic (Rs)	2.03	1.57	1.12	7.09
b) Diluted (Rs)	2.03	1.57	1.12	7.09

Notes

- The Statement of unaudited consolidated financial results for the quarter ended June 30 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on August 19 2025.
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- Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.



For GNG Electronics Limited

S. K.
Sharad Khandelwal
 Managing Director

Place : Dubai
 Date : 19th August, 2025

DIN: 03282602