

August 19, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai 400051  
NSE Symbol - EBGNG

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code – 544455

**Sub: Outcome of the Board Meeting held on August 19, 2025**

This is further to our letter dated August 13, 2025, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2025 and other matters.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we would like to inform you that the Board in its meeting held today (August 19, 2025) has approved the following items of business:

1. Standalone and Consolidated Unaudited Financial Results of the Company and limited review report for the quarter ended June 30, 2025

Based on the recommendation of the Audit Committee, the Board of Directors of the Company has approved the Unaudited Financial Results for the quarter ended 30th June, 2025 along with the Limited Review Reports of the Auditors.

We attach herewith a copy of the approved Unaudited Financial Results along with the Limited Review Reports of the Auditors as Annexure-1.

We are arranging to publish these results in the newspapers as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Enhancement of Corporate Guarantee

The Board of directors has approved the enhancement of Corporate Guarantee from AED 10,000,000 (AED 10 million) to AED 15,000,000 (AED 15 million) in favour of Commercial Bank of Dubai as security for the working capital facility availed by Electronics Bazaar (FZC), material subsidiary of the Company.

The details as required under Schedule III Para B of Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure-2.

The Board Meeting commenced at 03:15 P.M. (IST) and concluded at 03:23 P.M. (IST).

Please take the above information on record.

**FOR GNG ELECTRONICS LIMITED**

**SARITA TUFANI** Digitally signed by SARITA  
TUFANI VISHWAKARMA  
**VISHWAKARMA** Date: 2025.08.19 15:27:27  
+05'30'

**Sarita Vishwakarma**  
**Company Secretary & Compliance officer**  
**Membership No. A59547**

---

## **GNG Electronics Limited**

(Formerly known as GNG Electronics Private Limited)

CIN: U72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Galli, Andheri (East), Mumbai - 400 069, Maharashtra, India.

www.electronicsbazaar.com | Email Id: compliance@electronicsbazaar.com

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**, ("the Company"), for the quarter ended 30th June, 2025 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# Shankarlal Jain & Associates LLP

## Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India

Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sjainindia.com Website : www.sjainindia.com

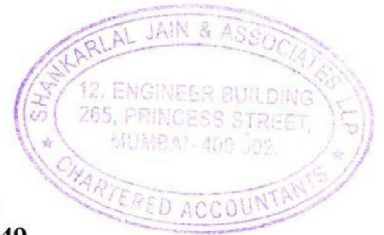
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matters

The Statement includes results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".

Our conclusion on the Statement is not modified in respect of the above matter.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS  
FIRM REG NO: - 109901W/W100082**

**SATISH JAIN  
PARTNER  
MEMBERSHIP NO.: 048874  
UDIN: 25048874BMJHGC3449**



**Place : Mumbai  
Date : August 19, 2025**

**GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**  
**Statement of unaudited standalone financial results for the quarter ended June 30 2025**

(Rs. In Million)

| Particulars  | Quarter ended   |                 |                 | Year ended      |
|--|-----------------|-----------------|-----------------|-----------------|
|  | June 30 2025    | March 31 2025   | June 30 2024    | March 31 2025   |
|  | Unaudited       | Unaudited       | Unaudited       | Audited         |
| <b>I Income</b>  |                 |                 |                 |                 |
| a) Revenue from operations   | 1,721.38        | 2,431.67        | 1,795.15        | 7,112.84        |
| b) Other income  | 26.79           | 40.56           | 19.57           | 106.46          |
| <b>Total income</b>  | <b>1,748.18</b> | <b>2,472.23</b> | <b>1,814.72</b> | <b>7,219.30</b> |
| <b>II Expenses</b>   |                 |                 |                 |                 |
| Direct cost  | 2,303.68        | 1,752.85        | 1,963.51        | 6,407.77        |
| Changes in inventory   | (921.21)        | 354.93          | (449.25)        | (350.82)        |
| Employee benefits expense  | 107.33          | 102.02          | 74.51           | 332.09          |
| Finance costs  | 70.44           | 66.37           | 76.87           | 275.25          |
| Depreciation and amortisation expense  | 16.67           | 21.61           | 16.24           | 72.42           |
| Other expenses   | 33.03           | 56.04           | 51.34           | 205.21          |
| <b>Total expenses</b>  | <b>1,609.95</b> | <b>2,353.82</b> | <b>1,733.22</b> | <b>6,941.92</b> |
| <b>III Profit before tax (I - II)</b>  | <b>138.23</b>   | <b>118.41</b>   | <b>81.50</b>    | <b>277.38</b>   |
| <b>IV Tax expenses</b>   |                 |                 |                 |                 |
| (i) Current tax  | 36.00           | 31.00           | 21.00           | 71.00           |
| (ii) Deferred tax  | 0.42            | 0.36            | 4.42            | 9.86            |
| (iii) Short/(Excess) Provisions of Income Tax of earlier years                             | -               | -               | 10.31           | 10.31           |
| <b>Total tax expenses</b>  | <b>36.42</b>    | <b>31.36</b>    | <b>35.73</b>    | <b>91.17</b>    |
| <b>V Profit for the period/year (III-IV)</b>   | <b>101.81</b>   | <b>87.06</b>    | <b>45.77</b>    | <b>186.21</b>   |
| <b>VI Other comprehensive income (net of tax)</b>  |                 |                 |                 |                 |
| Items that will not be reclassified to profit or loss                                      |                 |                 |                 |                 |
| - Re-measurement gains/(losses) on defined benefit plans                                   | 0.08            | (0.20)          | 0.08            | 0.33            |
| <b>Total other comprehensive income (net of tax)</b>                                       | <b>0.08</b>     | <b>(0.20)</b>   | <b>0.08</b>     | <b>0.33</b>     |
| <b>VII Total comprehensive income (V+VI)</b>   | <b>101.89</b>   | <b>86.85</b>    | <b>45.85</b>    | <b>186.53</b>   |
| <b>VIII Paid-up equity share capital</b>   | <b>194.27</b>   | <b>194.27</b>   | <b>0.39</b>     | <b>194.27</b>   |
| (Face value per share - Rs 2/- each) (Quarter ended June 30th 2024 10/- Per share)         |                 |                 |                 |                 |
| Other Equity   | -               | -               | -               | 709.40          |
| <b>IX Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)</b> |                 |                 |                 |                 |
| a) Basic (Rs)  | 1.05            | 0.89            | 0.47            | 1.92            |
| b) Diluted (Rs)  | 1.05            | 0.89            | 0.47            | 1.92            |

**Notes**

- The Statement of unaudited financial results for the quarter ended June 30 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on August 19 2025.
- The Statement of unaudited financial results for the quarter ended June 30 2025 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").
- The Company has completed the Initial Public Offer ("IPO") of 19,427,637 equity shares of face value of Re.2 each at an issue price of Rs. 237/- per equity share (including share premium of Rs. 235/- per equity share), comprising of offer for sale of 2,550,000 equity shares by selling shareholders and fresh issue of 16,877,637 equity shares. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30 July 2025. Accordingly, the above statement of unaudited financial results for the quarter ended 30 June 2025 have been prepared and presented for the first time, in accordance with Regulation 33 of the Listing Regulations.
- The financial results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of Company's affairs.
- The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
- As per Indian Accounting standard 33 (IND AS-33), If the number of ordinary or potential ordinary shares outstanding increases as a result of a capitalisation, bonus issue or share split, or decreases as a result of a reverse share split, the calculation of basic and diluted earnings per share for June, 30 2024 presented has been adjusted retrospectively.
- Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.

For GNG Electronics Limited

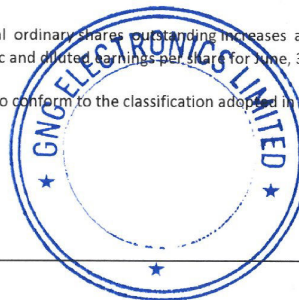
Sharad Khandelwal

Managing Director

DIN: 03282602

Place : Dubai

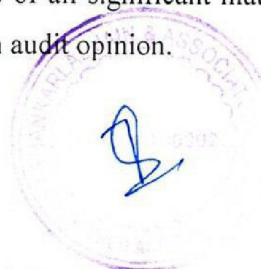
Date : 19th August, 2025



**Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30, 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors, GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited).**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requirements that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
  - Electronics Bazaar FZC – Subsidiary
  - Bright World Technology Inc – Stepdown subsidiary
  - Kay Kay Overseas Corporation - Stepdown subsidiary
  - Sun Electronics Corporation - Stepdown subsidiary
  - Electronic Bazaar B.V. - Stepdown subsidiary
  - Electronic Bazar Inc. - Stepdown subsidiary
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The statement includes consolidated financial statement of subsidiary company Electronics Bazaar FZC incorporated in UAE which is limited reviewed by auditor NBN Auditing & Accounts of UAE along with financial statement of step down subsidiaries incorporated in USA where there is no law requiring audit of accounts for the entity, hence the figures are adopted by NBN Auditing of Accounts as provided by the management, as referred in his report dated August 18, 2025.



# Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India

Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com

## 7. Other Matters

The Statement includes results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".

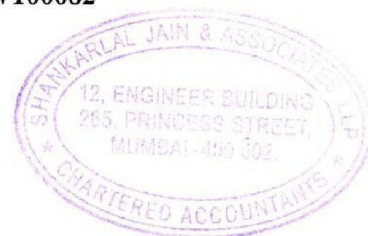
Our conclusion on the Statement is not modified in respect of the above matter.

**FOR SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS  
FIRM REG NO: - 109901W/W100082**

A handwritten signature in blue ink that reads 'Satish Jain'.

**SATISH JAIN  
PARTNER  
MEMBERSHIP NO.: 048874  
UDIN: 25048874BMJHGD6436**

**Place : Mumbai  
Date : August 19, 2025**



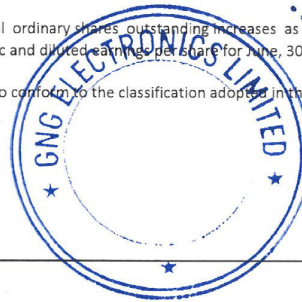
**GNG Electronics Limited (Formerly known as GNG Electronics Private Limited)**  
**Statement of unaudited consolidated financial results for the quarter ended June 30 2025**

(Rs. In Million)

| Particulars  | Quarter ended   |                 |                 | Year ended       |
|--|-----------------|-----------------|-----------------|------------------|
|  | June 30 2025    | March 31 2025   | June 30 2024    | March 31 2025    |
|  | Unaudited       | Unaudited       | Unaudited       | Audited          |
| <b>I Income</b>  |                 |                 |                 |                  |
| a) Revenue from operations   | 3,122.79        | 4,557.67        | 2,553.15        | 14,111.10        |
| b) Other income  | 28.54           | 29.16           | 19.92           | 92.56            |
| <b>Total income</b>  | <b>3,151.33</b> | <b>4,586.83</b> | <b>2,573.06</b> | <b>14,203.67</b> |
| <b>II Expenses</b>   |                 |                 |                 |                  |
| Direct cost  | 3,100.02        | 3,861.87        | 2,955.72        | 13,309.47        |
| Changes in inventory   | (644.27)        | 8.35            | (916.93)        | (1,723.04)       |
| Employee benefits expense  | 222.92          | 251.90          | 135.50          | 771.11           |
| Finance costs  | 106.56          | 99.79           | 96.10           | 383.50           |
| Depreciation and amortisation expense  | 20.40           | 27.15           | 21.64           | 94.51            |
| Other expenses   | 121.00          | 157.01          | 123.82          | 584.68           |
| <b>Total expenses</b>  | <b>2,926.63</b> | <b>4,406.08</b> | <b>2,415.84</b> | <b>13,420.23</b> |
| <b>III Profit before tax (I - II)</b>  | <b>224.70</b>   | <b>180.75</b>   | <b>157.22</b>   | <b>783.43</b>    |
| <b>IV Tax expenses</b>   |                 |                 |                 |                  |
| (i) Current tax  | 39.08           | 32.93           | 21.00           | 72.93            |
| (ii) Deferred tax  | 0.42            | 0.36            | 4.42            | 9.86             |
| (iii) Short/(Excess) Provisions of Income Tax of earlier years                             | -               | -               | 10.31           | 10.31            |
| <b>Total tax expenses</b>  | <b>39.50</b>    | <b>33.29</b>    | <b>35.73</b>    | <b>93.10</b>     |
| <b>V Profit for the period/year (III-IV)</b>   | <b>185.20</b>   | <b>147.46</b>   | <b>121.49</b>   | <b>690.33</b>    |
| <b>VI Other comprehensive income (net of tax)</b>  |                 |                 |                 |                  |
| Items that will not be reclassified to profit or loss                                      |                 |                 |                 |                  |
| - Re-measurement gains/(losses) on defined benefit plans                                   | 0.20            | 0.35            | 0.20            | 0.79             |
| Items that will be reclassified to profit or loss  |                 |                 |                 |                  |
| - Foreign Exchange Difference on Translation of Foreign operations                         | 11.96           | 4.53            | (12.64)         | 6.37             |
| <b>Total other comprehensive income (net of tax)</b>                                       | <b>12.16</b>    | <b>4.88</b>     | <b>(12.45)</b>  | <b>7.15</b>      |
| <b>VII Total comprehensive income (V+VI)</b>   | <b>197.36</b>   | <b>152.34</b>   | <b>109.05</b>   | <b>697.48</b>    |
| <b>VIII Paid-up equity share capital</b>   | <b>194.27</b>   | <b>194.27</b>   | <b>0.39</b>     | <b>194.27</b>    |
| (Face value per share - Rs 2/- each) (Quarter ended June 30th 2024 10/- Per share)         |                 |                 |                 |                  |
| Other Equity   | -               | -               | -               | 2,070.28         |
| <b>IX Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)</b> |                 |                 |                 |                  |
| a) Basic (Rs)  | 2.03            | 1.57            | 1.12            | 7.09             |
| b) Diluted (Rs)  | 2.03            | 1.57            | 1.12            | 7.09             |

**Notes**

- The Statement of unaudited consolidated financial results for the quarter ended June 30 2025 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on August 19 2025.
- The Statement of unaudited consolidated financial results for the quarter ended June 30 2025 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
- The Company has completed the Initial Public Offer ('IPO') of 19,427,637 equity shares of face value of Re.2 each at an issue price of Rs. 237/- per equity share (including share premium of Rs. 235/- per equity share), comprising of offer for sale of 2,550,000 equity shares by selling shareholders and fresh issue of 16,877,637 equity shares. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 30 July 2025. Accordingly, the above statement of unaudited financial results for the quarter ended 30 June 2025 have been prepared and presented for the first time, in accordance with Regulation 33 of the Listing Regulations.
- The financial results for the quarter ended June 30, 2024 and March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of Company's affairs.
- As per Indian Accounting standard 33 (IND AS-33), If the number of ordinary or potential ordinary shares outstanding increases as a result of a capitalisation, bonus issue or share split, or decreases as a result of a reverse share split, the calculation of basic and diluted earnings per share for June, 30 2024 presented has been adjusted retrospectively.
- Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.



For GNG Electronics Limited

*(Signature)*  
**Sharad Khandelwal**  
 Managing Director

Place : Dubai  
 Date : 19th August, 2025

DIN: 03282602

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

**Annexure-2**

| <b>Particulars</b>   | <b>Description Issuance of Corporate Guarantee</b>  |
|--|---|
| Name of party for which such guarantees or indemnity or surety was given   | Electronics Bazaar (FZC), Material Subsidiary of the Company  |
| Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”   | The promoter/ promoter group/ group companies are not interested in this transaction.<br><br>The corporate guarantee issued is at arm’s length.   |
| Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | The Company had previously issued corporate guarantee to Commercial Bank of Dubai (“Lender”) for an amount of up to AED 10,000,000 (AED 10 million) as security for the working capital facility availed by Electronics Bazaar (FZC) (“Borrower”), material subsidiary of the Company.<br><br>Electronics Bazaar (FZC) proposes to enhance the existing working capital limits from AED 10,000,000 (AED 10 million) to AED 15,000,000 (AED 15 million). Accordingly, the Company is required to provide an additional corporate guarantee to the extent of AED 5,000,000 (AED 5 million), thereby revising the total corporate guarantee amount to AED 15,000,000 (AED 15 million). |
| Impact of such guarantees or indemnity or surety on listed entity  | This guarantee has been provided on behalf of the material Subsidiary of the Company. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.   |

## **GNG Electronics Limited**

(Formerly known as GNG Electronics Private Limited)

CIN: U72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Galli, Andheri (East), Mumbai - 400 069, Maharashtra, India.

www.electronicsbazaar.com | Email Id: compliance@electronicsbazaar.com