May 05, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Press Release - FY26 Earnings Release

Dear Sir/Madam,

In continuation of our letter dated May 05, 2026 on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026, we attach a copy of Press Release being issued by the Company in this regard.

The Press Release is also being uploaded on the Company's website at https://www.electronicsbazaar.com/

Please take the above information on record.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI VISHWAKARMA
Digitally signed by SARITA TUFANI VISHWAKARMA
Date: 2026.05.05 19:38:56 +05'30'

Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

FY26 Earnings Release

- **Revenue up by 34.0% YoY to ₹ 1,891.1 Cr**
- **EBITDA up by 58.9% YoY to ₹ 200.5 Cr**
- **PAT up by 91.2% YoY to ₹ 132.0 Cr**

India, May, 5th 2026: GNG Electronics Limited, India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India, today announced its audited financial results for the quarter and the year ended March 31st, 2026.

Key Consolidated Highlights:

Particulars (INR Cr)	Q4 FY26	Q4 FY25	YoY	FY26	FY25	YoY
Revenue from operations	651.7	455.8	43.0%	1,891.1	1,411.1	34.0%
EBITDA	64.0	30.8	107.9%	200.5	126.2	58.9%
EBITDA Margins	9.8%	6.8%	307 bps	10.6%	8.9%	166 bps
PAT	42.1	14.7	185.8%	132.0	69.0	91.2%
PAT Margins	6.5%	3.2%	323 bps	7.0%	4.9%	209 bps
EPS Basic	3.70	1.52	-	11.58	7.09	-

Performance Highlights for Q4 FY26:

- Revenue from Operations stood at ₹651.7 Cr, an increase of 43.0% YoY
- EBITDA came in at ₹64.0 Cr, with an EBITDA margin of 9.8% (up 307 bps YoY)
- Profit After Tax stood at ₹42.1 Cr, with a PAT margin of 6.5% (up 323 bps YoY))

Performance Highlights for FY26:

- Revenue from Operations stood at ₹1,891.1 Cr, an increase of 34.0% YoY
- EBITDA stood at ₹200.5 Cr, with an EBITDA margin of 10.6% (up 166 bps YoY)
- Profit After Tax stood at ₹132.0 Cr, an increase of 91.2% YoY, with a PAT margin of 7.0% (up 209 bps YoY)

Commenting on the results, Mr. Sharad Khandelwal, Managing Director, GNG Electronics Limited said, *"We are delighted to close FY26 on a strong note, having met and surpassed our revised growth guidance for the year. For the full year FY26, the Company delivered revenue growth of 34% YoY, with EBITDA margins expanding by 166 bps over FY25 — reflecting strong execution across the business and favourable industry tailwinds.*

Operationally, profitability strengthened meaningfully during the year, with Q4 PAT nearly tripling on a year-on-year basis alongside revenue growth of ~43%, highlighting improving margins. While Return on Equity (ROE) moderated to 26.8% as of March 31, 2026 from 35% in the previous year, this

was primarily due to the expanded equity base post IPO.

The industry environment continues to benefit from accelerating AI adoption and supply-side constraints in new computing hardware, driving a structural shift towards refurbished enterprise-grade devices. With a strong execution track record, a well-secured inventory position, and expanding customer base, we are well positioned to capture this opportunity.

As we move into FY27, we remain focused on disciplined execution, improving profitability, and driving sustainable long-term value. With our advanced refurbishment facilities across India, the UAE, and the USA, and the growing strength of the Electronics Bazaar brand, we are confident of sustaining our growth momentum while delivering healthy returns over time."

About GNG Electronics Limited

GNG Electronics Limited is India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India with significant presence across India, USA, Europe, Africa and UAE, in terms of value, as of March 31, 2026. The company follows a repair-over-replacement approach to provide affordable, reliable, and premium ICT devices functionally and aesthetically comparable to new products, backed by industry-leading warranties. With a strong presence across India, the USA, Europe, Africa, and the UAE, the company refurbished nearly 7.27 lakh devices in FY26, offering a portfolio of SKUs including laptops, desktops, tablets, servers, premium smartphones, workstations, and accessories.

For more information, please visit www.electronicsbazaar.com

For further information please contact:	
GNG Electronics Limited Mr. Rohit Agarwal rohit.agarwal@electronicsbazaar.com	**Investor Relations Advisors,** **Adfactors PR** Mr. Sumit Kinikar/ Ms. Mamta Samat +91 94036 22989/ +91 99306 25104 sumit.kinikar@adfactorspr.com /mamta.samat@adfactorspr.com

Cautionary statement concerning forward-looking statements:
Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.