

May 05, 2026

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| To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol - EBGNG | To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code – 544455 |
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Sub: Outcome of the Board Meeting held on May 05, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we would like to inform you that the Board in its meeting held today has approved the following items of business:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026:

Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026 and Auditor's report thereon, as reviewed by Audit Committee are enclosed herewith as Annexure 1.

We are arranging to publish these results in the newspapers as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Appointment of Internal Auditor:

Based on the recommendation of the Audit Committee, the Board of Directors of the Company has approved appointment of Ms. Ashita Pandya, Heads of Accounts – India, a Chartered Accountant as Internal Auditor of the Company for the Financial Year 2026-27.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure 2.

3. Issuance of Corporate Guarantee in favour of Abu Dhabi Commercial Bank PJSC:

The Board of Directors has approved the issuance of Corporate Guarantee of upto AED 20,000,000 (AED 20 million) in favour of Abu Dhabi Commercial Bank PJSC as security for the banking financing facilities availed by Electronics Bazaar (FZC), material subsidiary of the Company.

The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure 3.

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: L72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Gali, Andheri (East), Mumbai - 400 069, Maharashtra, India.
www.electronicsbazaar.com | Email: compliance@electronicsbazaar.com | Telephone: +91 22 3123 6588

The Board Meeting commenced at 03:15 P.M. (IST) and concluded at 03:35 P.M. (IST).

Please take the above information on record.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI
VISHWAKARMA

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TUFANI VISHWAKARMA
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Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: L72900MH2006PLC165194

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May 05, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016.

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. Shankarlal Jain & Associates LLP, Chartered Accountants, (Firm Registration Number: 109901W/W100082), the Statutory Auditors of the Company have issued Audit Report (Standalone & Consolidated) with unmodified opinion on Audited Financial Result of the Company for the financial year ended 31st March, 2026.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI Digitally signed by SARITA
TUFANI VISHWAKARMA
VISHWAKARMA Date: 2026.05.05 15:55:17
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Sarita Vishwakarma
Company Secretary & Compliance officer
Membership No. A59547

GNG Electronics Limited

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Shankarlal Jain & Associates LLP

Chartered Accountants

12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India

Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com



Independent Auditor's Report on the Quarterly Standalone Financial Results of the Company for the quarter and year ended 31st March, 2026 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone quarterly and year to date financial results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)** (the "Company"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our



specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results



Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(1)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and



Shankarlal Jain & Associates LLP

Chartered Accountants



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Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com

events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes results for the quarter ended March 31, 2025 which was not subject to limited review and year ended March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting" for quarter ended March 31, 2025.

Our conclusion on the Statement is not modified in respect of the above matter.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082

SATISH JAIN
PARTNER

MEMBERSHIP NO.: 048874

UDIN: 26048874MMVROX3018



Place: Mumbai

Date: 05th May, 2026

GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)
Statement of standalone financial results for the quarter ended March 31 2026


(Rs. In Million)

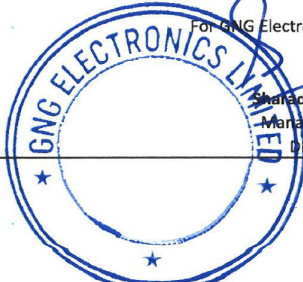
| | Particulars | Quarter ended | | | Year Ended | |
|-------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Mar 31 2026 | Dec 31 2025 | Mar 31 2025 | Mar 31 2026 | Mar 31 2025 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| I | Income | | | | | |
| | a) Revenue from operations | 2,993.23 | 2,270.35 | 2,431.67 | 9,174.97 | 7,112.84 |
| | b) Other income | 15.61 | 4.73 | 40.56 | 49.55 | 106.46 |
| | Total income | 3,008.84 | 2,275.08 | 2,472.23 | 9,224.52 | 7,219.30 |
| II | Expenses | | | | | |
| | Direct cost | 2,135.31 | 2,819.17 | 1,752.85 | 9,123.24 | 6,407.77 |
| | Changes in inventory | 364.40 | (924.43) | 354.93 | (1,460.32) | (350.82) |
| | Employee benefits expense | 149.96 | 110.84 | 102.02 | 477.74 | 333.44 |
| | Finance costs | 89.38 | 56.58 | 66.37 | 263.96 | 275.25 |
| | Depreciation and amortisation expense | 22.32 | 18.64 | 21.61 | 74.14 | 72.42 |
| | Other expenses | 87.36 | 60.38 | 56.04 | 213.72 | 203.86 |
| | Total expenses | 2,848.73 | 2,141.19 | 2,353.82 | 8,692.48 | 6,941.92 |
| III | Profit before tax (I - II) | 160.11 | 133.89 | 118.41 | 532.04 | 277.38 |
| IV | Tax expenses | | | | | |
| | (i) Current tax | 41.00 | 34.00 | 31.00 | 136.00 | 71.00 |
| | (ii) Deferred tax | (2.21) | 1.41 | 0.36 | (3.22) | 9.86 |
| | (iii) Short/(Excess) Provisions of Income Tax of earlier years | - | - | - | - | 10.31 |
| | Total tax expenses | 38.79 | 35.41 | 31.36 | 132.78 | 91.17 |
| V | Profit for the period/year (III-IV) | 121.31 | 98.48 | 87.06 | 399.26 | 186.21 |
| VI | Other comprehensive income (net of tax) | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | - Re-measurement gains/(losses) on defined benefit plans | (2.23) | 0.08 | (0.20) | (1.99) | 0.33 |
| | Total other comprehensive income (net of tax) | (2.23) | 0.08 | (0.20) | (1.99) | 0.33 |
| VII | Total comprehensive income (V+VI) | 119.08 | 98.56 | 86.85 | 397.27 | 186.53 |
| VIII | Paid-up equity share capital (Face value per share - Rs 2/- each) (Quarter ended March 31st 2025 2/- Per share) | 228.02 | 228.02 | 194.27 | 228.02 | 194.27 |
| IX | Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS) | | | | | |
| | a) Basic (Rs) | 1.06 | 0.86 | 0.90 | 3.50 | 1.92 |
| | b) Diluted (Rs) | 1.12 | 0.91 | 0.90 | 3.68 | 1.92 |

Notes

- The Statement of unaudited financial results for the quarter ended March 31 2026 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on May 05 2026.
- The Statement of unaudited financial results for the quarter ended March 31 2026 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('Listing Regulations').
- The financial results for the quarter ended March 31, 2025 and year ended March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of Company's affairs.
- The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
- As per Indian Accounting standard 33 (IND AS-33), If the number of ordinary or potential ordinary shares outstanding increases as a result of a capitalisation, bonus issue or share split, or decreases as a result of a reverse share split, the calculation of basic and diluted earnings per share for March, 31 2025 presented has been adjusted retrospectively.
- The Figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto 31st December, 2025 and 31st December, 2024 respectively which were subjected to limited review.
- Figures pertaining to previous quarters/ year have been reclassified wherever necessary to confirm to the classification adopted in the current period.

Place : Dubai
Date : 05th May, 2026

For GNG Electronics Limited

Sharad Khandelwal
 Managing Director
 DIN: 03282602



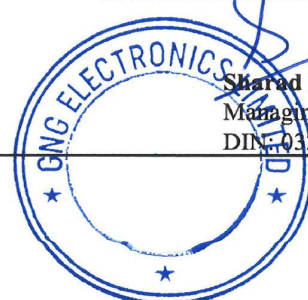
GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Balance Sheet as at March 31, 2026

(₹ in Million)

| Particulars | As at March 31, 2026 | As at March 31, 2025 |
|---|-------------------------|-------------------------|
| ASSETS | | |
| (A) Non-current assets | | |
| a) Property, plant and equipment | 258.97 | 276.08 |
| b) Right-of-use assets | 116.96 | 35.89 |
| c) Other financial assets | | |
| (i) Investments | 1,146.47 | 146.47 |
| (ii) Others | 107.11 | 340.80 |
| d) Other non-current assets | 3.86 | 1.34 |
| | 1,633.38 | 800.58 |
| (B) Current assets | | |
| a) Inventory | 3,173.42 | 1,713.10 |
| b) Financial assets | | |
| (i) Trade receivables | 1,131.25 | 281.37 |
| (ii) Cash and cash equivalents | 393.37 | 0.77 |
| (iii) Bank balances other than cash and cash equivalents | 40.62 | 44.96 |
| d) Other current assets | 427.08 | 559.68 |
| | 5,165.75 | 2,599.88 |
| Total assets | 6,799.13 | 3,400.47 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity share capital | 228.02 | 194.27 |
| b) Other equity | 4,818.64 | 709.40 |
| Total equity | 5,046.66 | 903.67 |
| Liabilities | | |
| Non-current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 19.37 | 129.77 |
| (ii) Lease liabilities | 91.19 | 13.59 |
| c) Deferred Tax Liabilities | 14.94 | 18.82 |
| | 125.50 | 162.18 |
| Current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 1,252.04 | 1,959.41 |
| (ii) Lease liabilities | 30.53 | 25.19 |
| (iii) Trade payables | | |
| (a) total outstanding dues of micro and small enterprises | 0.52 | 8.85 |
| (b) total outstanding dues other than micro and small enterprises | 127.01 | 159.37 |
| (iv) Other Liabilities | 113.83 | 125.64 |
| b) Provisions | 48.15 | 25.42 |
| c) Current Tax Liability (Net) | 17.27 | 21.43 |
| d) Other current liabilities | 37.62 | 9.30 |
| | 1,626.97 | 2,334.61 |
| Total liabilities | 1,752.47 | 2,496.80 |
| Total Equity and liabilities | 6,799.13 | 3,400.47 |

GNG ELECTRONICS LIMITED

Place: Dubai
Date: 05th May'2026

 Sharad Khandelwal
Managing Director
DIN: 03282602

GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194

Cash Flow Statement for the year ended March 31, 2026

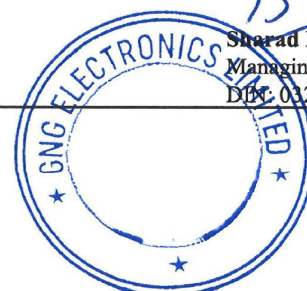
(₹ in Million)

| | Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|----------|--|--------------------------------------|--------------------------------------|
| A | OPERATING ACTIVITIES | | |
| | Profit before tax | 532.04 | 277.38 |
| | Adjustment for:- | | |
| | Depreciation and amortization | 74.14 | 72.42 |
| | Interest Expenses | 246.29 | 258.57 |
| | Interest income | (27.66) | (52.11) |
| | Re-measurement gains/(losses) on defined benefit plans | (1.99) | 0.33 |
| | Operating profit/(loss) before working capital changes | 822.82 | 556.60 |
| | Working capital adjustments: | | |
| | (Increase)/Decrease in Inventories | (1,460.32) | (350.82) |
| | (Increase)/Decrease in trade receivables | (849.88) | 359.03 |
| | (Increase)/Decrease in Financial & Other current assets | 363.77 | (598.24) |
| | Increase/(Decrease) in current and non current provisions | 22.73 | 7.08 |
| | Increase/(Decrease) in trade payables | (40.69) | (41.03) |
| | (Increase)/Decrease in Current Tax Assets (Net) | - | 9.68 |
| | Increase/(Decrease) in Current Tax Liability (Net) | (4.17) | 21.43 |
| | Increase/(Decrease) in Financial and other Current liabilities | 16.51 | 0.97 |
| | Cash generated from/(used in) operations | (1,129.22) | (35.30) |
| | Income tax paid (Net of refunds) | (136.67) | (81.31) |
| | Net Cash flow generated from/(used in) operating activities (i) | (1,265.89) | (116.61) |
| B | INVESTING ACTIVITIES | | |
| | Purchase of property, plant and equipment | (138.11) | (81.92) |
| | Proceeds from Sale of Mutual Fund | - | 70.12 |
| | Interest Income | 27.66 | 52.11 |
| | Investment in Subsidiary | (1,000.00) | - |
| | Net Cash used in Investing activities (ii) | (1,110.45) | 40.31 |
| C | FINANCING ACTIVITIES | | |
| | Increase/(Decrease) in Working Capital Loan (WCL) | (707.37) | (302.15) |
| | Repayment of Long term Borrowings | (219.18) | (102.29) |
| | Proceeds of Long term Borrowings | 108.78 | 230.70 |
| | Payment of Lease Liabilities | 82.94 | (13.44) |
| | Proceeds from issue of equity shares | 4,000.00 | - |
| | Finance charges paid | (246.29) | (258.57) |
| | Payment of IPO Charges | (254.28) | (62.02) |
| | Net Cash generated from financing activities (iii) | 2,764.61 | (507.78) |
| D | Net increase/(decrease) in cash and cash equivalents (i+ii+iii) | 388.27 | (584.08) |
| | Cash and cash equivalents at the beginning of the year | 45.72 | 629.80 |
| | Cash and cash equivalents at the end of the year | 434.00 | 45.72 |
| | Notes to the Cash Flow Statement | | |
| | Cash and Cash Equivalent Comprises of | | |
| | Cash on Hand | 0.04 | 0.71 |
| | Balance In Current account | 57.65 | 0.06 |
| | Balance in Cash credit account | 335.69 | - |
| | Bank balances other than cash and cash equivalents | 40.62 | 44.96 |
| | Cash and Cash Equivalent in Cash Flow Statement | 434.00 | 45.72 |

GNG ELECTRONICS LIMITED

Place: Dubai
Date: 05th May'2026

Sherad Khandelwal
Managing Director
DIN: 03282602



Independent Auditor's Report on the Quarterly Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated quarterly and year to date financial results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)**, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements and other financial information of subsidiaries, the Statement:

- a. The Statement includes the unaudited standalone financial results of the following Subsidiaries
 - i. Electronics Bazaar FZC – Subsidiary
 - ii. Bright World Technologies Inc. – Stepdown subsidiary
 - iii. Kay Kay Overseas Corporation - Stepdown subsidiary
 - iv. Sun Electronics Corporation - Stepdown subsidiary
 - v. Electronics Bazar B.V. - Stepdown subsidiary
 - vi. Electronics bazar Inc. - Stepdown subsidiary
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013



(the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the year ended March 31, 2026. The parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(1)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of



Shankarlal Jain & Associates LLP

Chartered Accountants

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accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes consolidated financial statement of subsidiary company Electronics Bazaar FZC incorporated in UAE which is audited by auditor NBN Auditing & Accounts of UAE along with financial statement of step down subsidiaries incorporated in USA where there is no law requiring audit of accounts for the entity, hence the figures are adopted by NBN Auditing & Accounts as provided by the management.

The Statement includes results for the quarter ended March 31, 2025 which was not subject to limited review and year ended March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting" for quarter ended March 31, 2025.

Our opinion on the consolidated financial results is not modified in respect of above matters with respect to our reliance on the work done and the report of the other auditors and the standalone



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financial statements and other financial information certified by the Management of the Parent Company.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082



SATISH JAIN
PARTNER

MEMBERSHIP NO.: 048874

UDIN: 26048874R0PUYM8128

Place: Mumbai

Date: 05th May, 2026

GNG Electronics Limited (Formerly known as GNG Electronics Private Limited)
Statement of consolidated financial results for the quarter ended March 31 2026


(Rs. In Million)

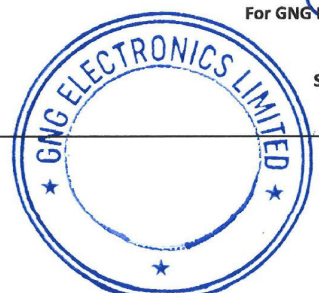
| Particulars | Quarter ended | | | Year Ended | |
|--|-----------------|-----------------|-----------------|------------------|------------------|
| | Mar 31 2026 | Dec 31 2025 | Mar 31 2025 | Mar 31 2026 | Mar 31 2025 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| I Income | | | | | |
| a) Revenue from operations | 6,516.55 | 4,872.23 | 4,557.67 | 18,910.75 | 14,111.10 |
| b) Other income | 6.26 | 6.11 | 29.16 | 43.32 | 92.56 |
| Total income | 6,522.81 | 4,878.34 | 4,586.83 | 18,954.07 | 14,203.67 |
| II Expenses | | | | | |
| Direct cost | 5,500.69 | 6,545.55 | 3,861.87 | 17,306.00 | 13,309.47 |
| Changes in inventory | (236.76) | (2,686.56) | 8.35 | (2,204.72) | (1,723.04) |
| Employee benefits expense | 330.24 | 269.20 | 251.90 | 1,046.22 | 772.46 |
| Finance costs | 143.56 | 89.60 | 99.79 | 424.10 | 383.50 |
| Depreciation and amortisation expense | 32.45 | 28.43 | 27.15 | 103.52 | 94.51 |
| Other expenses | 288.84 | 204.38 | 157.01 | 801.52 | 583.33 |
| Total expenses | 6,059.02 | 4,450.60 | 4,406.08 | 17,476.65 | 13,420.23 |
| III Profit before tax (I - II) | 463.78 | 427.74 | 180.75 | 1,477.42 | 783.43 |
| IV Tax expenses | | | | | |
| (i) Current tax | 44.51 | 39.45 | 32.93 | 160.48 | 72.93 |
| (ii) Deferred tax | (2.21) | 1.41 | 0.36 | 3.22 | 9.86 |
| (iii) Short/(Excess) Provisions of Income Tax of earlier years | | | | | 10.31 |
| Total tax expenses | 42.31 | 40.87 | 33.29 | 157.26 | 93.10 |
| V Profit for the period/year (III-IV) | 421.48 | 386.87 | 147.46 | 1,320.16 | 690.33 |
| VI Other comprehensive income (net of tax) | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| - Re-measurement gains/(losses) on defined benefit plans | (43.83) | 0.20 | 0.35 | (43.23) | 0.79 |
| Items that will be reclassified to profit or loss | | | | | |
| - Foreign Exchange Difference on Translation of Foreign operations | 299.06 | (6.16) | 4.53 | 295.33 | 6.37 |
| Total other comprehensive income (net of tax) | 255.23 | (5.96) | 4.88 | 252.10 | 7.15 |
| VII Total comprehensive income (V+VI) | 676.71 | 380.92 | 152.34 | 1,572.26 | 697.48 |
| VIII Paid-up equity share capital (Face value per share - Rs 2/- each) (Quarter ended March 31st 2025 2/- Per share) | 228.02 | 228.02 | 194.27 | 228.02 | 194.27 |
| IX Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS) | | | | | |
| a) Basic (Rs) | 3.70 | 3.39 | 1.52 | 11.58 | 7.09 |
| b) Diluted (Rs) | 3.89 | 3.57 | 1.52 | 12.17 | 7.09 |

Notes

- The Statement of unaudited consolidated financial results for the quarter ended March 31 2026 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on May 05 2026.
- The Statement of unaudited consolidated financial results for the quarter ended March 31 2026 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
- The financial results for the quarter ended March 31, 2025 and year ended March 31, 2025 have been extracted from the audited financial statements for the year ended 31 March 2025. However, the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of Company's affairs.
- As per Indian Accounting standard 33 (IND AS-33), If the number of ordinary or potential ordinary shares outstanding increases as a result of a capitalisation, bonus issue or share split, or decreases as a result of a reverse share split, the calculation of basic and diluted earnings per share for March, 31 2025 presented has been adjusted retrospectively.
- The Figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto 31st December, 2025 and 31st December, 2024 respectively which were subjected to limited review.
- Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.

Place : Dubai
Date : 05th May, 2026

For GNG Electronics Limited

Sharad Khandelwal
 Managing Director
 DIN: 03282602



GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Consolidated Balance Sheet as at March 31, 2026

(₹ in Million)

| Particulars | As at March 31, 2026 | As at March 31, 2025 |
|---|-------------------------|-------------------------|
| ASSETS | | |
| (A) Non-current assets | | |
| a) Property, plant and equipment | 475.13 | 350.14 |
| c) Right-of-use assets | 261.55 | 62.97 |
| d) Financial assets | | |
| (i) Other financial assets | 175.46 | 360.89 |
| f) Other non-current assets | 3.86 | 1.34 |
| | 915.99 | 775.34 |
| (B) Current assets | | |
| a) Inventory | 7,431.10 | 4,865.66 |
| b) Financial assets | | |
| (ii) Trade receivables | 2,068.49 | 676.16 |
| (ii) Cash and cash equivalents | 689.03 | 50.51 |
| (iii) Bank balances other than cash and cash equivalents | 493.35 | 227.29 |
| d) Other current assets | 941.87 | 599.64 |
| | 11,623.83 | 6,419.26 |
| Total assets | 12,539.82 | 7,194.61 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity share capital | 228.02 | 194.27 |
| b) Other equity | 7,349.86 | 2,070.28 |
| Equity attributable to owners of the Holding company | | |
| Non controlling interest | 15.45 | 6.74 |
| Total equity | 7,593.33 | 2,271.29 |
| Liabilities | | |
| Non-current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 19.37 | 727.99 |
| (ii) Lease liabilities | 217.74 | 29.14 |
| b) Provisions | 58.58 | 8.67 |
| c) Deferred Tax Liabilities | 14.94 | 18.82 |
| | 310.64 | 784.62 |
| Current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 4,038.09 | 3,615.58 |
| (ii) Lease liabilities | 56.20 | 39.54 |
| (iii) Trade payables | | |
| (a) total outstanding dues of micro and small enterprises | 0.52 | 8.85 |
| (b) total outstanding dues other than micro and small | 269.74 | 258.32 |
| (iv) Other Liabilities | 113.83 | 125.64 |
| b) Provisions | 58.86 | 57.38 |
| c) Current Tax Liability (Net) | 41.74 | 23.39 |
| c) Other current liabilities | 56.88 | 10.00 |
| | 4,635.85 | 4,138.70 |
| Total liabilities | 4,946.49 | 4,923.32 |
| Total Equity and liabilities | 12,539.82 | 7,194.61 |

GNG ELECTRONICS LIMITED

Place: Dubai
Date: 05th May'2026

Sharad Khandelwal
Managing Director
DIN: 03282602



GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Consolidated Cash Flow Statement for the year ended March 31, 2026

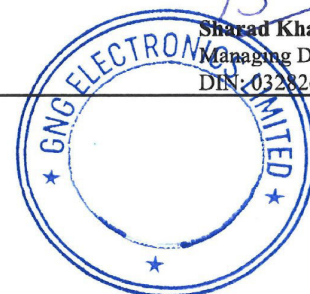
(₹ in Million)

| | Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|----------|---|--------------------------------------|--------------------------------------|
| A | OPERATING ACTIVITIES | | |
| | Profit before tax | 1,477.42 | 783.43 |
| | Adjustment for:- | | |
| | Depreciation and amortization | 103.52 | 94.51 |
| | Fair value gain on shares and mutual funds-unrealised | - | (3.83) |
| | Interest Expenses | 406.43 | 366.83 |
| | Interest income | (27.66) | (52.11) |
| | Foreign exchange translation reserve | 295.33 | 6.37 |
| | Re-measurement gains/(losses) on defined benefit plans | (43.23) | 0.79 |
| | Operating profit/(loss) before working capital changes | 2,211.81 | 1,195.98 |
| | Working capital adjustments: | | |
| | (Increase)/Decrease in Inventories | (2,565.43) | (1,723.04) |
| | (Increase)/Decrease in trade receivables | (1,392.32) | 492.90 |
| | (Increase)/Decrease in Financial & Other current assets | (357.71) | (581.83) |
| | Increase/(Decrease) in current and non current provisions | 51.39 | 19.66 |
| | Increase/(Decrease) in trade payables | 3.09 | (574.00) |
| | (Increase)/Decrease in Current Tax Assets (Net) | - | 9.68 |
| | Increase/(Decrease) in Current Tax Liability (Net) | 18.35 | 23.39 |
| | Increase/(Decrease) in Financial and other Current liabilities | 35.07 | 82.09 |
| | Cash generated from/(used in) operations | (1,995.76) | (1,055.17) |
| | Income tax paid (net of refunds) | (157.26) | (83.24) |
| | Net Cash flow generated from/(used in) operating activities (i) | (2,153.02) | (1,138.41) |
| B | INVESTING ACTIVITIES | | |
| | Purchase of property, plant and equipment, intangible assets including Capital work in progress | (228.50) | (99.91) |
| | Interest Income | 27.66 | 52.11 |
| | Investment in mutual funds | - | 73.96 |
| | Payment of IPO Charges | (254.28) | (62.02) |
| | Net Cash used in Investing activities (ii) | (455.13) | (35.87) |
| C | FINANCING ACTIVITIES | | |
| | Proceeds from Long term Borrowings | 108.78 | 230.70 |
| | Repayment of Long term Borrowings | (817.40) | (102.30) |
| | Payment of Lease Liabilities | 205.26 | (25.60) |
| | Issue of Share Capital | 4,000.00 | - |
| | Increase/(Decrease) in Working Capital Loan (WCL) | 422.51 | 1,037.05 |
| | Finance charges paid | (406.43) | (366.83) |
| | Net Cash generated from financing activities (iii) | 3,512.72 | 773.03 |
| D | Net increase/(decrease) in cash and cash equivalents (i+ii+iii) | 904.58 | (401.25) |
| | Cash and cash equivalents at the beginning of the year | 277.80 | 679.05 |
| | Cash and cash equivalents at the end of the year | 1,182.38 | 277.80 |
| | Notes to the Cash Flow Statement | | |
| | The accompanying notes form an integral part of the financial statements. | | |
| | As per our report of even date attached | | |
| | Cash and Cash Equivalent Comprises of | | |
| | Cash on Hand | 10.43 | 1.59 |
| | Balance In Current account | 342.91 | 48.92 |
| | Balance in Cash credit account | 335.69 | - |
| | Bank balances other than cash and cash equivalents | 493.35 | 227.29 |
| | Cash and Cash Equivalent in Cash Flow Statement | 1,182.38 | 277.80 |

GNG ELECTRONICS LIMITED

Place: Dubai
Date: 05th May'2026

Sharad Khandelwal
Managing Director
DIN: 03282602



Annexure 2

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below

| Particulars | Remarks |
|---|--|
| Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Ms. Ashita Pandya, Heads of Accounts – India, a Chartered Accountant is appointed as the Internal Auditor for F.Y. 2026-27 |
| Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment | Date of appointment: 05 th May, 2026 Term of appointment: Appointment of Ms. Ashita Pandya as Internal Auditor of the Company for the financial year 2026-27 |
| Brief profile (in case of appointment) | Ms. Ashita Tejas Pandya is the Head of Accounts (India) of our Company. She has been associated with our Company since October 1, 2016. She holds a bachelor's degree in commerce from University of Mumbai and is also a member of Institute of Chartered Accountants of India. |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: L72900MH2006PLC165194

415, Hubtown Solaris, N. S. Phadke Marg, Opp. Saiwadi Telli Gali, Andheri (East), Mumbai - 400 069, Maharashtra, India.
www.electronicsbazaar.com | Email: compliance@electronicsbazaar.com | Telephone: +91 22 3123 6588

Annexure 3

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

| Particulars | Description Issuance of Corporate Guarantee |
|--|---|
| Name of party for which such guarantees or indemnity or surety was given | Electronics Bazaar (FZC), Material Subsidiary of the Company |
| Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | The promoter/ promoter group/ group companies are not interested in this transaction. The corporate guarantee issued is at arm’s length. |
| Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | Electronics Bazaar (FZC), material subsidiary of the Company proposes to avail banking financing facilities of upto AED 20,000,000 (AED 20 million) from Abu Dhabi Commercial Bank PJSC. Accordingly, the Company is required to provide corporate guarantee of upto AED 20,000,000 (AED 20 million). |
| Impact of such guarantees or indemnity or surety on listed entity | This guarantee has been provided on behalf of the material Subsidiary of the Company. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability. |

GNG Electronics Limited

(Formerly known as GNG Electronics Private Limited)

CIN: L72900MH2006PLC165194

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