November 03, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai 400051
NSE Symbol - EBGNG

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code – 544455

Sub: Outcome of the Board Meeting held on Tuesday, November 03, 2026

Dear Sir/Madam,

This is further to our letter dated October 29, 2026, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and half year ended September 30, 2026 and other matters.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we would like to inform you that the Board in its meeting held today has approved the following items of business:

1. Standalone and Consolidated Unaudited Financial Results of the Company and limited review report for the quarter and half year ended September 30, 2026:

   Based on the recommendation of the Audit Committee, the Board of Directors of the Company has approved the Unaudited Financial Results for the quarter and half year ended September 30, 2026 along with the Limited Review Reports of the Auditors.

   We attach herewith a copy of the approved Unaudited Financial Results along with the Limited Review Reports of the Auditors as Annexure-1.

   We are arranging to publish these results in the newspapers as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Enhancement of Corporate Guarantee in favour of Abu Dhabi Islamic Bank PJSC:

   The Board of directors has approved the enhancement of Corporate Guarantee from AED 15,000,000 (AED 15 million) to AED 30,000,000 (AED 30 million) in favour of Abu Dhabi Islamic Bank PJSC as security for the banking financing facilities availed by Electronics Bazaar (FZC), material subsidiary of the Company.

   The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure-2.

3. Enhancement of Corporate Guarantee in favour of The National Bank of Ras Al Khaimah PJSC:

   The Board of directors has approved the enhancement of Corporate Guarantee from AED 15,000,000 (AED 15 million) to AED 25,000,000 (AED 25 million) in favour of The National Bank of Ras Al Khaimah PJSC as security for the banking financing facilities availed by Electronics Bazaar (FZC), material subsidiary of the Company.

   The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure-3.

4. Enhancement of Corporate Guarantee in favour of Commercial Bank of Dubai:

   The Board of directors has approved the enhancement of Corporate Guarantee from AED 20,000,000 (AED 20 million) to AED 30,000,000 (AED 30 million) in favour of Commercial Bank of Dubai as security for the banking financing facilities availed by Electronics Bazaar (FZC), material subsidiary of the Company.

   The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure-4.

5. Issuance of Corporate Guarantee in favour of National Bank of Fujairah PJSC:

   The Board of Directors has approved the issuance of Corporate Guarantee of upto AED 30,000,000 (AED 30 million) in favour of National Bank of Fujairah PJSC as security for the banking financing facilities availed by Electronics Bazaar (FZC), material subsidiary of the Company.

   The details as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure 5.

6. Availing of Additional Working Capital Term Loan Facility under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 from HDFC Bank Limited:

   The Board of Directors has approved to avail additional working capital term loan facility of upto INR 39.95 crore under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 from HDFC Bank Ltd.

7. Availing of Additional Working Capital Term Loan Facility under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 from Kotak Mahindra Bank Limited:

   The Board of Directors has approved to avail additional working capital term loan facility of upto INR 9.80 crore under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 from Kotak Mahindra Bank Ltd.

8. Availing of Additional Working Capital Term Loan Facility under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 from ICICI Bank Limited:

   The Board of Directors has approved to avail additional working capital term loan facility of upto INR 10.40 crore under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 from ICICI Bank Ltd.

   The Board Meeting commenced at 03:15 P.M. (IST) and concluded at 03:33 P.M. (IST).

   Please take the above information on record.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI VISHWAKARMA

Digitally signed by SARITA TUFANI VISHWAKARMA
Date: 2026.11.03 15:55:28 +05'30'

Sarita Vishwakarma
Company Secretary & Compliance Officer
Membership No. A59547

Shankarlal Jain & Associates LLP
Chartered Accountants
12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India
Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 of GNG Electronics Limited (formerly know as GNG Electronics Private Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited).

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited),** ("the Company"), for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,

SHANKARLAL JAIN & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI 400002.

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2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHANKARLAL JAIN & ASSOCIATES LLP
12, ENGINEER BUILDING
265, PRINCESS STREET,
MUMBAI-400 002.
CHARTERED ACCOUNTANTS

FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082

Kunal Padhya
PARTNER
MEMBERSHIP NO.: 160291
UDIN: 26160291AXAZAL6274

Place : Mumbai
Date : November 03,2026

GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited)
Statement of unaudited standalone financial results for the quarter ended September 30 2026

(Rs. In Million)

	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30 2026	Sept 30 2025	June 30 2026	Sept 30 2026	Sept 30 2025	March 31 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	a) Revenue from operations	3,165.76	2,190.01	2,397.56	5,563.32	3,911.40	9,174.97
	b) Other income	15.32	2.41	35.10	50.42	29.21	49.55
	Total income	**3,181.08**	**2,192.42**	**2,432.66**	**5,613.74**	**3,940.60**	**9,224.52**
II	**Expenses**						
	Direct cost	2,541.60	1,865.08	2,643.58	5,185.17	4,168.76	9,123.24
	Changes in inventory	(103.44)	20.92	(754.05)	(857.49)	(900.29)	(1,460.32)
	Employee benefits expense	186.34	109.61	146.37	332.71	216.94	477.74
	Finance costs	124.90	47.56	85.16	210.05	118.00	263.96
	Depreciation and amortisation expense	23.01	16.50	21.19	44.19	33.17	74.14
	Other expenses	76.63	32.94	70.64	147.27	65.98	213.72
	Total expenses	**2,849.03**	**2,092.61**	**2,212.88**	**5,061.91**	**3,702.56**	**8,692.48**
III	**Profit before tax (I - II)**	**332.04**	**99.81**	**219.78**	**551.83**	**238.04**	**532.04**
IV	**Tax expenses**						
	(i) Current tax	85.00	25.00	56.00	141.00	61.00	136.00
	(ii) Deferred tax	1.40	(2.85)	4.40	5.80	(2.43)	(3.22)
	Total tax expenses	**86.40**	**22.15**	**60.40**	**146.80**	**58.57**	**132.78**
V	**Profit for the period/year (III-IV)**	**245.64**	**77.66**	**159.38**	**405.02**	**179.47**	**399.26**
VI	**Other comprehensive income (net of tax)**						
	Items that will not be reclassified to profit or loss						
	- Re-measurement gains/(losses) on defined benefit plans	(0.66)	0.08	(0.66)	(1.33)	0.16	(1.99)
	Total other comprehensive income (net of tax)	**(0.66)**	**0.08**	**(0.66)**	**(1.33)**	**0.16**	**(1.99)**
VII	**Total comprehensive income (V+VI)**	**244.98**	**77.74**	**158.72**	**403.70**	**179.63**	**397.27**
VIII	Paid-up equity share capital	**228.02**	**228.02**	**228.02**	**228.02**	**228.02**	**228.02**
	(Face value per share - Rs 2/- each)						
IX	**Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)**						
	a) Basic (Rs)	**2.15**	**0.68**	**1.40**	**3.55**	**1.57**	**3.50**
	b) Diluted (Rs)	**2.15**	**0.68**	**1.40**	**3.55**	**1.57**	**3.50**

Notes

1. The Statement of unaudited financial results for the quarter ended September 30 2026 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited) ("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on November 03 2026.
2. The Statement of unaudited financial results for the quarter ended September 30 2026 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('Listing Regulations').
3. The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
4. Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.

For GNG Electronics Limited

GNG ELECTRONICS LIMITED

Sharad Khandelwal
Managing Director
DIN: 03282602

Place : Dubai
Date : 03rd November, 2026

GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Balance Sheet as at Sep 30, 2026

(₹ in Million)

Particulars	As at Sep 30, 2026	As at March 31, 2026
ASSETS		
(A)Non-current assets		
a) Property, plant and equipment	259.59	258.97
b) Right-of-use assets	99.91	116.96
c) Other financial assets		
(i) Investments	1,146.47	1,146.47
(ii) Others	25.56	107.11
d) Other non-current assets	3.30	3.86
	1,534.83	**1,633.38**
(B) Current assets		
a) Inventory	4,030.91	3,173.42
(i) Trade receivables	2,172.22	1,131.25
(ii) Cash and cash equivalents	11.90	393.37
(iii) Bank balances other than cash and cash equivalents	127.12	40.62
d) Other current assets	508.42	427.08
	6,850.57	**5,165.75**
Total assets	**8,385.40**	**6,799.13**
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	228.02	228.02
b) Other equity	5,232.21	4,818.64
Total equity	**5,460.23**	**5,046.66**
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	381.89	19.37
(ii) Lease liabilities	75.27	91.19
b) Deferred Tax Liabilities	20.74	14.94
	477.91	**125.50**
Current liabilities		
a) Financial liabilities		
(i) Borrowings	1,881.89	1,252.04
(ii) Lease liabilities	31.61	30.53
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	1.27	0.52
(b) total outstanding dues other than micro and small	235.70	127.01
(iv) Other Liabilities	98.34	113.83
b) Provisions	69.62	48.15
c) Current Tax Liability (Net)	74.15	17.27
d) Other current liabilities	54.69	37.62
	2,447.26	**1,626.97**
Total liabilities	**2,925.17**	**1,752.47**
Total Equity and liabilities	**8,385.40**	**6,799.13**

For GNG Electronics Limited

Sharad Khandelwal
Managing Director
DIN: 03282602

Place : Dubai
Date : 03rd November, 2026

GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Cash Flow Statement for the period ended Sep 30, 2026

(₹ in Million)

	Particulars	As at Sep 30, 2026	For the year ended March 31, 2026
A	**OPERATING ACTIVITIES**		
	Profit before tax	551.83	532.04
	Adjustment for:-		
	Depreciation and amortization	44.19	74.14
	Share based payment expense	28.13	-
	Interest Expenses	193.55	246.29
	Interest income	(4.24)	(27.66)
	Re-measurement gains/(losses) on defined benefit plans	(1.33)	(1.99)
	Operating profit/(loss) before working capital changes	**812.12**	**822.82**
	Working capital adjustments:		
	(Increase)/Decrease in Inventories	(857.49)	(1,460.32)
	(Increase)/Decrease in trade receivables	(1,040.97)	(849.88)
	(Increase)/Decrease in Financial & Other current assets	0.77	363.77
	Increase/(Decrease) in current and non current provisions	21.46	22.73
	Increase/(Decrease) in trade payables	109.44	(40.69)
	Increase/(Decrease) in Current Tax Liability (Net)	56.88	(4.17)
	Increase/(Decrease) in Financial and other Current liabilities	1.58	16.51
	Cash generated from/(used in) operations	**(896.21)**	**(1,129.22)**
	Income tax paid (Net of refunds)	**(141.00)**	**(136.67)**
	Net Cash flow generated from/(used in) operating activities (i)	**(1,037.21)**	**(1,265.89)**
B	**INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(27.75)	(138.11)
	Proceeds from Sale of Mutual Fund		
	Interest Income	4.24	27.66
	Investment in Subsidiary	-	(1,000.00)
	Net Cash used in Investing activities (ii)	**(23.51)**	**(1,110.45)**
C	**FINANCING ACTIVITIES**		
	Increase/(Decrease) in Working Capital Loan (WCL)	629.85	(707.37)
	Repayment of Long term Borrowings	(36.93)	(219.18)
	Proceeds of Long term Borrowings	399.45	108.78
	Payment of Lease Liabilities	(19.58)	82.94
	Proceeds from issue of equity shares	-	4,000.00
	Finance charges paid	(188.81)	(246.29)
	Payment of IPO Charges	(18.25)	(254.28)
	Net Cash generated from financing activities (iii)	**765.73**	**2,764.61**
D	**Net increase/(decrease) in cash and cash equivalents (i+ii+iii)**	**(294.98)**	**388.27**
	Cash and cash equivalents at the beginning of the year	**434.00**	**45.72**
	Cash and cash equivalents at the end of the year	**139.02**	**434.00**
	Notes to the Cash Flow Statement		
	Cash and Cash Equivalent Comprises of		
	Cash on Hand	0.04	0.04
	Balance In Current account	0.25	57.65
	Balance in Cash credit account	11.61	335.69
	Bank balances other than cash and cash equivalents	127.12	40.62
	Cash and Cash Equivalent in Cash Flow Statement	**139.02**	**434.00**

For GNG Electronics Limited

GNG ELECTRONICS LIMITED

Sharad Khandelwal
Managing Director
DIN: 05282602

Place : Dubai
Date : 03rd November, 2026

Shankarlal Jain & Associates LLP
Chartered Accountants
12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India
Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 of GNG Electronics Limited (formerly know as GNG Electronics Private Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors, GNG Electronic Limited (Formerly Known as GNG Electronics Private Limited).

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **GNG Electronics Limited (Formerly Known as GNG Electronics Private Limited),** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from 01st April 2026 to 30th September, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requirements that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

SHANKARLAL JAIN & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI 400002.

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Chartered Accountants
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4. The Statement includes the standalone financial results of the following Subsidiaries;
   Electronics Bazaar FZC – Subsidiary
   Bright World Technologies Inc – Stepdown subsidiary
   Kay Kay Overseas Corporation - Stepdown subsidiary
   Sun Electronics Corporation - Stepdown subsidiary
   Electronics Bazaar B.V. - Stepdown subsidiary
   Electronics Bazar Inc. - Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes consolidated financial statement of subsidiary company Electronics Bazaar FZC incorporated in UAE which is limited reviewed by other auditor along with financial statement of step down subsidiaries whose financial information reflects total assets of ₹ 10,011.88 Million as at September 30, 2026 and total revenues of ₹ 3483.88 Million and ₹ 6117.94 Million, total net profit after tax of ₹ 326.22 Million and ₹ 456.13 Million, total comprehensive income of ₹ 45.81 Million and ₹ 41.00 Million for the quarter ended September 30, 2026 and for the period from 01st April 2026 to 30th September, 2026 respectively and net cash flow of ₹ 950.44 Million for the period from 01st April 2026 to 30th September, 2026. This interim financial Statement has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082

SHANKARLAL JAIN & ASSOCIATES LLP
12, ENGINEER BUILDING
265, PRINCESS STREET,
MUMBAI-400 002.
CHARTERED ACCOUNTANTS

Kunal Padhya
PARTNER
MEMBERSHIP NO.: 160291
UDIN: 26160291TSFJJL2152

Place : Mumbai
Date : November 03,2026

GNG Electronics Limited (Formerly known as GNG Electronics Private Limited)
Statement of unaudited consolidated financial results for the quarter ended September 30 2026

(Rs. In Million)

	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30 2026	Sept 30 2025	June 30 2026	Sept 30 2026	Sept 30 2025	March 31 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	a) Revenue from operations	6,248.11	4,399.18	4,124.61	10,372.72	7,521.97	18,910.75
	b) Other income	7.80	2.41	35.12	42.92	30.96	43.32
	Total income	**6,255.91**	**4,401.59**	**4,159.73**	**10,415.64**	**7,552.92**	**18,954.07**
II	**Expenses**						
	Direct cost	6,667.03	2,159.74	2,726.46	9,393.49	5,259.76	17,306.00
	Changes in inventory	(1,985.63)	1,362.88	381.61	(1,604.02)	718.61	(2,204.72)
	Employee benefits expense	388.45	223.86	318.60	707.05	446.78	1,046.22
	Finance costs	220.36	84.38	138.57	358.93	190.94	424.10
	Depreciation and amortisation expense	37.80	22.24	32.80	70.60	42.64	103.52
	Other expenses	247.11	187.30	204.26	451.37	308.31	801.52
	Total expenses	**5,575.12**	**4,040.40**	**3,802.32**	**9,377.43**	**6,967.03**	**17,476.65**
III	**Profit before tax (I - II)**	**680.80**	**361.19**	**357.41**	**1,038.21**	**585.90**	**1,477.42**
IV	**Tax expenses**						
	(i) Current tax	115.89	37.43	63.71	179.60	76.51	160.48
	(ii) Deferred tax	1.40	(2.85)	4.40	5.80	(2.43)	(3.22)
	Total tax expenses	**117.29**	**34.58**	**68.11**	**185.40**	**74.09**	**157.26**
V	**Profit for the period/year (III-IV)**	**563.51**	**326.61**	**289.30**	**852.81**	**511.81**	**1,320.16**
VI	**Other comprehensive income (net of tax)**						
	Items that will not be reclassified to profit or loss						
	- Re-measurement gains/(losses) on defined benefit plans	(11.66)	0.20	(11.49)	(23.15)	0.40	(43.23)
	Items that will be reclassified to profit or loss						
	- Foreign Exchange Difference on Translation of Foreign operation	65.16	(9.54)	6.02	71.17	2.42	295.33
	Total other comprehensive income (net of tax)	**53.50**	**(9.34)**	**(5.47)**	**48.03**	**2.82**	**252.10**
VII	**Total comprehensive income (V+VI)**	**617.00**	**317.27**	**283.83**	**900.83**	**514.63**	**1,572.26**
VIII	Paid-up equity share capital (Face value per share - Rs 2/- each)	**228.02**	**228.02**	**228.02**	**228.02**	**228.02**	**228.02**
IX	**Earnings per share ('EPS') (of Rs 2/- each) (not annualised except year end EPS)**						
	a) Basic (Rs)	**4.94**	**2.86**	**2.54**	**7.48**	**4.49**	**11.58**
	b) Diluted (Rs)	**4.94**	**2.86**	**2.54**	**7.48**	**4.49**	**11.58**

Notes

1. The Statement of unaudited consolidated financial results for the quarter ended September 30 2026 of GNG Electronics Limited (formerly known as GNG Electronics Private Limited)("the Company") has been reviewed by the Audit Committee and recommended for approval to the Board of Directors of the Company and the Board of Directors approved the same at their meeting held on November 03 2026.
2. The Statement of unaudited consolidated financial results for the quarter ended September 30 2026 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
3. The Company operates in a single line of business which are Information and Communication Technologies Device (ICT Device), and accordingly there are no reportable business segments as defined under Ind AS 108 "Operating Segments". The Company, however, has revenue from both domestic sales and exports, which are considered geographical segments.
4. Figures pertaining to previous quarters/ year have been reclassified wherever necessary to conform to the classification adopted in the current period.

For GNG Electronics Limited

GNG ELECTRONICS LIMITED

Sharad Khandelwal
Managing Director
DIN: 03282602

Place : Dubai
Date : 03rd November, 2026

GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Consolidated Statement of Assets and Liabilities

(₹ in Million)

Particulars	As at Sep 30, 2026	As at March 31, 2026
ASSETS		
(A)Non-current assets		
a) Property, plant and equipment	476.06	475.13
b) Right-of-use assets	402.36	261.55
c) Financial assets		
(i) Other financial assets	94.90	175.46
d) Other non-current assets	3.30	3.86
	976.63	**915.99**
(B) Current assets		
a) Inventory	9,116.46	7,431.10
(i) Trade receivables	3,062.29	2,068.49
(ii) Cash and cash equivalents	953.57	689.03
(iii) Bank balances other than cash and cash equivalents	884.26	493.35
b) Other current assets	1,275.37	941.87
	15,291.95	**11,623.83**
Total assets	**16,268.58**	**12,539.82**
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	228.02	228.02
b) Other equity	8,290.36	7,349.86
Equity attributable to owners of the Holding company	**8,518.38**	**7,577.88**
Non controlling interest	17.43	15.45
Total equity	**8,535.81**	**7,593.33**
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	381.89	19.37
(ii) Lease liabilities	341.84	217.74
b) Provisions	84.24	58.58
c) Deffered Tax Liabilities	20.74	14.94
	828.71	**310.64**
Current liabilities		
a) Financial liabilities		
(i) Borrowings	5,722.88	4,038.09
(ii) Lease liabilities	81.11	56.20
(iii) Trade payables		
(a) total outstanding dues of micro and small enterprises	1.27	0.52
(b) total outstanding dues other than micro and small	661.80	269.74
(iv) Other Liabilities	98.34	113.83
b) Provisions	124.76	58.86
c) Current Tax Liability (Net)	112.74	41.74
d) Other current liabilities	101.15	56.88
	6,904.05	**4,635.85**
Total liabilities	**7,732.76**	**4,946.49**
Total Equity and liabilities	**16,268.58**	**12,539.82**

For GNG Electronics Limited

Sharad Khandelwal
Managing Director
DIN: 03282602

Place : Dubai
Date : 03rd November, 2026

GNG ELECTRONICS LIMITED
(Formerly known as GNG ELECTRONICS PRIVATE LIMITED)
CIN: L72900MH2006PLC165194
Consolidated Statement of Cash Flow Statement

(₹ in Million)

	Particulars	For the period ended Sep 30, 2026	For the year ended March 31, 2026
A	**OPERATING ACTIVITIES**		
	Profit before tax	1,038.21	1,477.42
	Adjustment for:-		
	Depreciation and amortization	70.60	103.52
	Share based payment expense	59.91	
	Interest Expenses	342.42	406.43
	Interest income	(3.77)	(27.66)
	Foreign exchange transalation reserve	75.27	295.33
	Re-measurement gains/(losses) on defined benefit plans	(23.15)	(43.23)
	Operating profit/(loss) before working capital changes	**1,559.50**	**2,211.81**
	Working capital adjustments:		
	(Increase)/Decrease in Inventories	(1,685.36)	(2,565.43)
	(Increase)/Decrease in trade receivables	(993.80)	(1,392.32)
	(Increase)/Decrease in Financial & Other current assets	(252.39)	(357.71)
	Increase/(Decrease) in current and non current provisions	91.56	51.39
	Increase/(Decrease) in trade payables	392.81	3.09
	Increase/(Decrease) in Current Tax Liability (Net)	71.00	18.35
	Increase/(Decrease) in Financial and other Current liabilities	28.78	35.07
	Cash generated from/(used in) operations	**(787.90)**	**(1,995.76)**
	Income tax paid (net of refunds)	**(179.60)**	**(157.26)**
	Net Cash flow generated from/(used in) operating activities (i)	**(967.49)**	**(2,153.02)**
B	**INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, intangible assets including Capital work in progress	(37.55)	(228.50)
	Interest Income	3.77	27.66
	Net Cash used in Investing activities (ii)	**(33.78)**	**(200.85)**
C	**FINANCING ACTIVITIES**		
	Proceeds from Long term Borrowings	399.45	108.78
	Repayment of Long term Borrowings	(36.93)	(817.40)
	Payment of Lease Liabilities	(41.82)	205.26
	Issue of Share Capital	-	4,000.00
	Increase/(Decrease) in Working Capital Loan (WCL)*	1,684.79	422.51
	Finance charges paid	(330.50)	(406.43)
	Payment of IPO Charges	(18.25)	(254.28)
	Net Cash generated from financing activities (iii)	**1,656.74**	**3,258.44**
D	**Net increase/(decrease) in cash and cash equivalents (i+ii+iii)**	**655.46**	**904.58**
	Cash and cash equivalents at the beginning of the year	**1,182.38**	**277.80**
	Cash and cash equivalents at the end of the year	**1,837.84**	**1,182.38**
	Notes to the Cash Flow Statement		
	The accompanying notes form an integral part of the financial statements.		
	As per our report of even date attached		
	Cash and Cash Equivalent Comprises of		
	Cash on Hand	20.08	10.43
	Balance In Current account	921.88	342.91
	Balance in Cash credit account	11.61	335.69
	Bank balances other than cash and cash equivalents	884.26	493.35
	Cash and Cash Equivalent in Cash Flow Statement	**1,837.84**	**1,182.38**

For GNG Electronics Limited

GNG ELECTRONICS LIMITED

Sharad Khandelwal
Managing Director
DIN: 03282602

Place : Dubai
Date : 03rd November, 2026

Annexure-2

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

Particulars	Description Issuance of Corporate Guarantee
Name of party for which such guarantees or indemnity or surety was given	Electronics Bazaar (FZC), Material Subsidiary of the Company
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies are not interested in this transaction. The corporate guarantee issued is at arm's length.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company had previously issued corporate guarantee to Abu Dhabi Islamic Bank PJSC ("Lender") for an amount of up to AED 15,000,000 (AED 15 million) as security for the banking financing Facilities availed by Electronics Bazaar (FZC) ("Borrower"), material subsidiary of the Company. Electronics Bazaar (FZC) proposes to enhance the existing banking financing facilities from AED 15,000,000 (AED 15 million) to AED 30,000,000 (AED 30 million). Accordingly, the Company is required to provide an additional corporate guarantee to the extent of AED 15,000,000 (AED 15 million), thereby revising the total corporate guarantee amount to AED 30,000,000 (AED 30 million).
Impact of such guarantees or indemnity or surety on listed entity	This guarantee has been provided on behalf of the material Subsidiary of the Company. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.

Annexure-3

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

Particulars	Description Issuance of Corporate Guarantee
Name of party for which such guarantees or indemnity or surety was given	Electronics Bazaar (FZC), Material Subsidiary of the Company
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies are not interested in this transaction. The corporate guarantee issued is at arm's length.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company had previously issued corporate guarantee to The National Bank of Ras Al Khaimah PJSC ("Lender") for an amount of up to AED 15,000,000 (AED 15 million) as security for the banking financing Facilities availed by Electronics Bazaar (FZC) ("Borrower"), material subsidiary of the Company. Electronics Bazaar (FZC) proposes to enhance the existing banking financing facilities from AED 15,000,000 (AED 15 million) to AED 25,000,000 (AED 25 million). Accordingly, the Company is required to provide an additional corporate guarantee to the extent of AED 10,000,000 (AED 10 million), thereby revising the total corporate guarantee amount to AED 25,000,000 (AED 25 million).
Impact of such guarantees or indemnity or surety on listed entity	This guarantee has been provided on behalf of the material Subsidiary of the Company. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.

Annexure-4

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

Particulars	Description Issuance of Corporate Guarantee
Name of party for which such guarantees or indemnity or surety was given	Electronics Bazaar (FZC), Material Subsidiary of the Company
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies are not interested in this transaction. The corporate guarantee issued is at arm's length.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company had previously issued corporate guarantee to Commercial Bank of Dubai ("Lender") for an amount of up to AED 20,000,000 (AED 20 million) as security for the banking financing Facilities availed by Electronics Bazaar (FZC) ("Borrower"), material subsidiary of the Company. Electronics Bazaar (FZC) proposes to enhance the existing banking financing facilities from AED 20,000,000 (AED 20 million) to AED 30,000,000 (AED 30 million). Accordingly, the Company is required to provide an additional corporate guarantee to the extent of AED 10,000,000 (AED 10 million), thereby revising the total corporate guarantee amount to AED 30,000,000 (AED 30 million).
Impact of such guarantees or indemnity or surety on listed entity	This guarantee has been provided on behalf of the material Subsidiary of the Company. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.

Annexure 5

Information as required under Regulation 30 – Part A Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided below:

Particulars	**Description Issuance of Corporate Guarantee**
Name of party for which such guarantees or indemnity or surety was given	Electronics Bazaar (FZC), Material Subsidiary of the Company
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies are not interested in this transaction. The corporate guarantee issued is at arm's length.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Electronics Bazaar (FZC), material subsidiary of the Company proposes to avail banking financing facilities of upto AED 30,000,000 (AED 30 million) from National Bank of Fujairah PJSC. Accordingly, the Company is required to provide corporate guarantee of upto AED 30,000,000 (AED 30 million).
Impact of such guarantees or indemnity or surety on listed entity	This guarantee has been provided on behalf of the material Subsidiary of the Company. At this point, there is no impact of this guarantee on the Company other than disclosure in the Financial Statements as a Contingent Liability.