GNFC

Gujarat Narmada Valley
Fertilizers & Chemicals Limited
CIN : L24110GJ1976PLC002903

(An ISO 14001 & OHSAS 18001 Company)

P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat. India
Ph (02642) 247001, 247002
Website www.gnfc.in

NO. SEC/BD/SE/
June 09, 2018

FAX : 02642 – 247084
E-Mail: tjlakhmapurkar@gnfc.in

Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

Co. Code: BSE - "500670"

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Co. Code: NSE- "GNFC EQ"

Sub: Company update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

We would like to inform that (n) Code Solutions – IT Division of the company was appointed vide Agreement dated 20th March 2015, as an Authentication User Agency (AUA) and e-KYC User Agency (KUA) by Unique Identification Authority of India (UIDAI) for the purpose of providing Aadhar Enabled Services.

UIDAI has vide its Interim Order dated 7th June, 2018 has imposed a financial disincentive of Rs. 2,05,32,000/- including GST of Rs.31,32,000/- due to certain violation of relevant statutory provisions. We had submitted our due explanations in these proceedings.

The Company is currently examining the Interim Order and is in the process of appealing against it under existing provisions of relevant Act to designated authority for the purpose. So the matter cannot be treated final as yet.

Considering the future course of action available and looking to the turnover and profitability of the Company, there would not be any material impact of the said Order.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD

T.J. LAKHMAPURKAR
COMPANY SECRETARY & GM (LEGAL)