



**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
(An ISO 14001 & OHSAS 18001 Company)



P. O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India
Ph (02642) 247001, 247002
Website www.gnfc.in

NO.SEC/BD/SEBI (SAST)
March 21, 2013

FAX : 02642 – 247084
E-Mail – rbpanchal@gnfc.in

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition
of shares and Takeovers) Regulations 2011

Ref : Company Code - NSE - "GNFC EQ"

Dear Sir,

In pursuance of SEBI (Substantial Acquisition of shares and Takeovers) Regulations 2011, we submit herewith disclosure as required under aforesaid Regulation as promoter / member of promoter group in the prescribed Form.

Kindly take the above disclosure on record.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD


R B PANCHAL
COMPANY SECRETARY

ENCL : A : A :

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Alkalies and Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Gujarat Narmada Valley Fertilizers and Chemicals Limited <u>PACs</u> Government of Gujarat Gujarat Mineral Development Corporation Ltd. Gujarat Maritime Board Gujarat Industrial Development Corporation Limited Gujarat State Investment Limited Gujarat Industrial Investment Corporation Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ Voting capital wherever applicable	% w.r.t. total diluted share/ Voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A.
a) Shares carrying voting rights			
<u>Acquirer</u> Gujarat Narmada Valley Fertilizers and Chemicals Limited	292800	0.40%	N.A.
<u>PACs</u> Government of Gujarat	21	0	N.A.
Gujarat Mineral Development Corporation Ltd.	3268480	4.45%	N.A.
Gujarat Maritime Board	1883200	2.56%	N.A.
Gujarat Industrial Development Corporation	1888000	2.57%	N.A.
Gujarat State Investment Limited	12513438	17.04%	N.A.
Gujarat Industrial Investment Corporation Limited	7119028	9.69%	N.A.



b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	26964967	36.72%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquirer Gujarat Narmada Valley Fertilizers and Chemicals Limited	1427196	1.94%	N.A.
PACs Government of Gujarat	Nil	Nil	N.A.
Gujarat Mineral Development Corporation Ltd.	286590	0.39%	N.A.
Gujarat Maritime Board	Nil	Nil	N.A.
Gujarat Industrial Development Corporation	Nil	Nil	N.A.
Gujarat State Investment Limited	Nil	Nil	N.A.
Gujarat Industrial Investment Corporation Limited	Nil	Nil	N.A.
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A. N.A.	N.A. N.A.	N.A. N.A.



Total (a+b+c)	1713786	2.33%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<u>Acquirer</u> Gujarat Narmada Valley Fertilizers and Chemicals Limited	1719996	2.34%	N.A.
<u>PACs</u> Government of Gujarat	21	0	N.A.
Gujarat Mineral Development Corporation Ltd.	3555070	4.84%	N.A.
Gujarat Maritime Board	1883200	2.56%	N.A.
Gujarat Industrial Development Corporation	1888000	2.57%	N.A.
Gujarat State Investment Limited	12513438	17.04%	N.A.
Gujarat Industrial Investment Corporation Limited	7119028	9.69%	N.A.
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)	28678753	39.05%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure-A		



Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Gujarat Narmada Valley Fertilizers and Chemicals Limited**


R B Panchal
Company Secretary

Place: Narmadanagar
Date: 21/03/2013



Annexure – A to the disclosure by Acquirer(GNFC) and PAC(GMDC)

Date	Name of Acquirer/PAC	No. of shares acquired	% to the total paid up capital
26.02.2013 & 27.02.2013	<u>Acquirer</u> Gujarat Narmada Valley Fertilizers and Chemicals Limited	13683	
28.02.2013		48252	
01.03.2013		13356	
04.03.2013		101968	
05.03.2013		4339	
07.03.2013		634903	
08.03.2013		419501	
18.03.2013		173324	
19.03.2013		17870	
19/03/2013	PAC Gujarat Mineral Development Corporation Limited	286590	
	Total(Acquirer + PAC)	1713786	2.33%

For Gujarat Narmada Valley Fertilizers & Chemicals Ltd.


R. B. Panchal
Company Secretary

