GNFC

Gujarat Narmada Valley
Fertilizers & Chemicals Limited
CIN : L24110GJ1976PLC002903

P. O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India
Ph (02642)247001, 247002
Website www.gnfc.in

(An ISO 14001 & OHSAS 18001 Company)

NO. SE/SEC/Clarification

FAX : 02642 – 247084
E-Mail – rbpanchal@gnfc.in

3rd November, 2016

Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

Co. Code: BSE - "500670"

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Co. Code: NSE- "GNFC EQ"

Sub: Confirmation/Information on published news

Dear Sir,

This is in reference to your email dated 3rd November, 2016 seeking clarification from the company in respect of news flashed on ET Now dated 3rd November, 2016 captioned "Dahej TDI plant shut down post gas leak."

In this connection, we would like to convey that on 2nd November, 2016 late night, there was a mechanical failure of heat exchanger at TDI-II plant of GNFC at Dahej. As a result of that, there was a hazardous gas leak. A few contract workers and regular company workers got affected due to the gas leak and they were shifted to Bharuch for emergency medical care, after being administered on site medical assistance.

Four contract workers from outside Gujarat died during treatment as a result of gas inhalation. Six additional affected workers are being administered best possible medical care. Their condition as per available medical report is not critical.

As a precautionary measure, TDI plant of Dahej has been completely shutdown and emergency safety actions have been taken.

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A Committee of senior technical officers, including representative of Directorate of Industrial Safety & Health (DISH) has been constituted to examine the reasons of accident and to suggest corrective actions thereof.

A third party Safety Audit by an internationally renowned Company has been ordered and the plant will be re-started only after the safety audit has been completed and corrective actions have been taken.

Managing Director and Sr. Executives, immediately after receipt of information about the incident visited the TDI Dahej plant and given the necessary instructions for taking necessary steps. In co-ordination with the District Administration, necessary steps are being taken by the Company officials.

Normally, under the Company rules, employees on the roll of Company are entitled to ex-gratia of Rs. 8 lac. However, as an exceptional gesture, we have decided to extend the same benefit of Rs. 8 lac ex-gratia to the nearest kith and kin of contract workers on grounds of humanity.

The situation is completely under control and there is no cause of worry whatsoever. And there is no danger whatsoever to human population in nearby villages.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD

R B PANCHAL
COMPANY SECRETARY