



**Gujarat Narmada Valley  
Fertilizers & Chemicals Limited**  
CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/SEBI (LODR)/ Reg.23(9)  
23<sup>rd</sup> November, 2022

TELE : 02642 – 247001  
E-Mail: [acshah@gnfc.in](mailto:acshah@gnfc.in)

Dy General Manager  
BSE Ltd.  
Corporate Relationship Dept  
1st Floor, New Trading Ring,  
Rotunda Bldg  
PJ Towers, Dalal Street, Fort  
Mumbai-400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
C-1, Block - "G",  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation  
23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended September 30, 2022.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED

ASHWINKUMAR  
R CHIMANLAL SHAH  
SHAH  
Digitally signed by  
ASHWINKUMAR  
CHIMANLAL SHAH  
Date: 2022.11.23  
08:54:22 +05'30'

CS A C SHAH  
COMPANY SECRETARY & GM (LEGAL)

ENCL: A: A

**Gujarat Narmada Valley Fertilizers & Chemicals Ltd**  
**Disclosure of Related Party Transactions for the Half Year ended 30th September 2022.**

(₹ in lakhs)

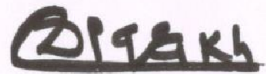
[illegible]

(₹ in lakhs)

|                                                        |                                                                                |                                                 |                                                                           |                                               |                                                                           |                                                  |                                                                       |                 |                                                                                                                         | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |        |                                                                         |                   |        |                    |                                                                                             |
|--------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------|-------------------|--------|--------------------|---------------------------------------------------------------------------------------------|
| S. No                                                  | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty                     |                                                                           | Type of related party transaction             | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                                                                                                                                                                                                                                                                                                                                                |        | Details of the loans, inter-corporate deposits, advances or investments |                   |        |                    |                                                                                             |
|                                                        | Name                                                                           | Name                                            | Relationship of the counterparty with the listed entity or its subsidiary |                                               |                                                                           |                                                  | Opening balance                                                       | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)                                                         | Cost                                                                                                                                                                                                                                                                                                                                           | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 9                                                      | Gujarat Narmada Valley Fertilizers & Chemicals Ltd                             | Shri Bhadresh Mehta, Director                   | Key Management Personnel of entity                                        | Any other transaction (Director Sitting Fees) | N.A.                                                                      | 1.23                                             | -                                                                     | -               | N.A.                                                                                                                    | N.A.                                                                                                                                                                                                                                                                                                                                           | N.A.   | N.A.                                                                    | N.A.              | N.A.   | N.A.               | N.A.                                                                                        |
| 10                                                     | Gujarat Narmada Valley Fertilizers & Chemicals Ltd                             | Dr. N. Ravichandran, Director                   | Key Management Personnel of entity                                        | Any other transaction (Director Sitting Fees) | N.A.                                                                      | 1.05                                             | -                                                                     | -               | N.A.                                                                                                                    | N.A.                                                                                                                                                                                                                                                                                                                                           | N.A.   | N.A.                                                                    | N.A.              | N.A.   | N.A.               | N.A.                                                                                        |
| 11                                                     | Gujarat Narmada Valley Fertilizers & Chemicals Ltd                             | Prof. Piyushkumar Sinha, Director               | Key Management Personnel of entity                                        | Any other transaction (Director Sitting Fees) | N.A.                                                                      | 0.35                                             | -                                                                     | -               | N.A.                                                                                                                    | N.A.                                                                                                                                                                                                                                                                                                                                           | N.A.   | N.A.                                                                    | N.A.              | N.A.   | N.A.               | N.A.                                                                                        |
| 12                                                     | Gujarat Narmada Valley Fertilizers & Chemicals Ltd                             | Shri Pankaj Kumar Joshi, IAS, Managing Director | Key Management Personnel of entity                                        | Remuneration                                  | N.A.                                                                      | 0.48                                             | -                                                                     | -               | N.A.                                                                                                                    | N.A.                                                                                                                                                                                                                                                                                                                                           | N.A.   | N.A.                                                                    | N.A.              | N.A.   | N.A.               | N.A.                                                                                        |
| 13                                                     | Gujarat Narmada Valley Fertilizers & Chemicals Ltd                             | Shri D V Parikh, CFO                            | Key Management Personnel of entity                                        | Remuneration (refer note 6)                   | N.A.                                                                      | 22.37                                            | -                                                                     | -               | N.A.                                                                                                                    | N.A.                                                                                                                                                                                                                                                                                                                                           | N.A.   | N.A.                                                                    | N.A.              | N.A.   | N.A.               | N.A.                                                                                        |
| 14                                                     | Gujarat Narmada Valley Fertilizers & Chemicals Ltd                             | Shri A C Shah, Company Secretary                | Key Management Personnel of entity                                        | Remuneration                                  | N.A.                                                                      | 11.83                                            | -                                                                     | -               | N.A.                                                                                                                    | N.A.                                                                                                                                                                                                                                                                                                                                           | N.A.   | N.A.                                                                    | N.A.              | N.A.   | N.A.               | N.A.                                                                                        |
| Total value of transaction during the reporting period |                                                                                |                                                 |                                                                           |                                               |                                                                           | 752.54                                           |                                                                       |                 |                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                |        |                                                                         |                   |        |                    |                                                                                             |

## Notes

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- Sitting fees are deposited in Government Treasury Account.
- The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.
- Actual transactions executed where in (1) approved limit were exhausted or (2) which were not part of approval - have been subsequently ratified.
- As per note 8 of SEBI Format for disclosure of related party transactions specified in circular "SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22.11.2021, PAN is not displayed on the website of stock exchange(s).
- The liabilities for the gratuity, leave and post retirement medical benefits are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately, hence not included, except for the amount actually paid.



D V Parikh  
Executive Director (Finance) & CFO

22-11-22

ASHWINKUMAR  
R CHIMANLAL  
SHAH

Digitally signed by  
ASHWINKUMAR  
CHIMANLAL SHAH  
Date: 2022.11.23  
08:55:08 +05'30'

A C Shah  
Company Secretary & GM (Legal)