

May 2, 2024

BSE Limited

Listing Department
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001
Scrip Code: 500670

**National Stock Exchange of
India Limited**

Listing Department
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
Symbol: GNFC

**Gujarat Narmada Valley
Fertilizers and Chemicals
Limited**

P.O Narmadanagar - 392015,
Dist. Bharuch, Gujarat, India

**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST)
Regulations")**

Dear Sir/Madam,

Please see attached a disclosure as per Regulation 29(1) of the SEBI (SAST) Regulations in relation to the acquisitions of shares of Gujarat Narmada Valley Fertilizers and Chemicals Limited by AllianceBernstein L.P.

Kindly take the above on record.

Yours sincerely,

For AllianceBernstein L.P.



Melissa Guerra
Authorised Signatory

Encl: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Gujarat Narmada Valley Fertilizers and Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AllianceBernstein L.P. Equitable Holdings Inc. (PAC)		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	72,86,030	4.96%	4.96%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	72,86,030	4.96%	4.96%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) e) Total (a + b + c+d)	77,560 NIL NIL NIL 77,560	0.05% NIL NIL NIL 0.05%	0.05% NIL NIL NIL 0.05%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) e) Total (a + b + c + d)	73,63,590 NIL NIL NIL 73,63,590	5.01% NIL NIL NIL 5.01%	5.01% NIL NIL NIL 5.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares carrying voting rights		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 8, 2024		

Equity share capital / total voting capital of the TC before the said acquisition	14,69,40,683 equity shares of the TC (as per the shareholding pattern as on March 31, 2024 as disclosed by the TC)
Equity share capital/ total voting capital of the TC after the said acquisition	14,69,40,683 equity shares of the TC (as per the shareholding pattern as on March 31, 2024 as disclosed by the TC)
Total diluted share/voting capital of the TC after the said acquisition	14,69,40,683 equity shares of the TC (as per the shareholding pattern as on March 31, 2024 as disclosed by the TC)

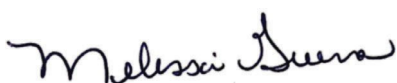
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the acquirer/Authorised Signatory

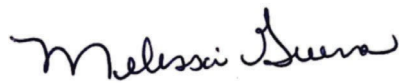


Melissa Guerra

Place: Nashville, Tennessee

Date: May 2, 2024

Signature of the acquirer/Authorised Signatory

A handwritten signature in black ink, appearing to read "Melissa Guerra". The script is cursive and fluid, with the first name "Melissa" and the last name "Guerra" clearly distinguishable.

Melissa Guerra

Place: Nashville, Tennessee

Date: May 2, 2024