

GNA

GNA AXLES LIMITED

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001

Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : 26/05/20

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
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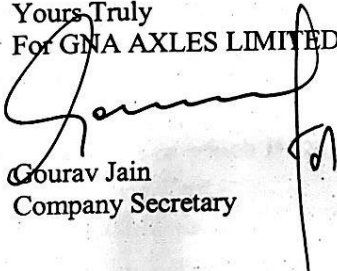
SUB: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended 31st March, 2020.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary

CIN : L28130PB1993PLC013684
Works : UNIT-I, VPO MEHTIANA, DISTT. HOSHIARPUR
UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA
Phones : 01882-262273 (7 Lines)
Fax : 01882-262280, 262302

Manufacturers of :
Rear Axle Shafts, Other Shafts and Spindles
ISO/TS. 16949/2009

Related Party Disclosure

Disclosures as required by Accounting Standards (Ind AS-24) "Related Party Disclosure" are given below".

(a) Chairman, Managing Director & Directors

S. Rachhpall Singh – Chairman
S. Gursaran Singh – Managing Director
S. Jasvinder Singh – Joint Managing Director
S. Ranbir Singh – Whole time Director & CEO
S. Kulwin Seehra – Executive Director
S. Harwinder Seehra – Executive Director
S. Jasinder Singh Johal – Independent Director

(b) Key Managerial Personnel

Mr. Rakesh Gupta – Chief Financial Officer
Mr. Gaurav Jain – Company Secretary

(c) Director's Relative

S. Maninder Singh – Sr. Vice-President (Planning)
Mrs. Loveleen Kaur – Sr. Vice-President (Corporate Affairs)

(d) Wholly owned Subsidiary Company

GNA Axles INC Michigan

(e) Company in which Directors and their relatives are directors

GNA Gears Limited
GNA Udyog Limited
GNA Transmission (Punjab) Limited
GNA Investment Limited
Amarson Automotive Limited

(f) Firms in which Directors and their Relatives are Partners

M/s Seehra Overseas
M/s GNA Sons
M/s GNA Consultancy
M/s GNA Autotech

Nature of Transaction	2019-20	2018-19
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(a) Security Deposit with-

GNA Udyog Limited	4,88,95,603	4,88,95,603
GNA Sons	5,65,21,030	5,65,21,030
Seehra Overseas	10,00,000	10,00,000

For GNA Axles Limited

Gourav Jain
Company Secretary

(b) Remuneration

S. Rachhpall Singh	58,80,000	54,60,000
S. Gursaran Singh	58,80,000	54,60,000
S. Ranbir Singh	1,86,95,811	1,74,78,713
S. Jasvinder Singh	1,86,95,811	1,74,78,713
S. Kulwin Seehra	34,42,644	30,87,000
S. Harwinder Seehra	34,42,644	30,87,000

(c) Remuneration Paid to Key Managerial Personnel

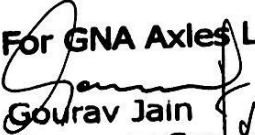
Mr. Rakesh Gupta	13,20,343	12,36,084
Mr. Gaurav Jain	6,76,770	6,32,272

(d) Remuneration paid to Director's relatives

S. Maninder Singh	26,34,209	26,99,520
Mrs. Loveleen Kaur	26,34,209	26,99,520

(e) Professional Charges paid to Director

S. Jasvinder Singh Johal -	1,00,000	Nil
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For GNA Axles Limited

Gourav Jain
Company Secretary

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