

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001
Phones : 0181-4630477
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E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : August 23, 2019

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
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SUB: Proceedings of the 26th Annual General Meeting (AGM) of the Company held on 23rd August, 2019.

Sir,

The 26th Annual General Meeting of the Company was held on August 23, 2019 at 12:30 PM at Hotel Country Inn & Suites, Civil Lines Jalandhar, to transact the business as stated in the Notice of the said AGM dated July 12, 2019, convening the AGM.

In this regard, Please find enclosed the following :-

1. Summary of proceedings of the AGM as required under Regulation 30, Para A of Schedule III of SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking You

Yours Truly

For GNA AXLES LIMITED

Gourav Jain
Company Secretary



CIN : L29130PB1993PLC013884
Works : UNIT-I, VPO MEHTIANA, DISTT. HOSHIARPUR
UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA
Phones : 01882-262273 (7 Lines)
Fax : 01882-262280, 262302

Manufacturers of :
Rear Axle Shafts, Other Shafts and Spindles
ISO/TS. 18949/2009

Summary of Proceedings of the 26th Annual General Meeting of GNA Axles Limited

DATE, TIME AND VENUE OF THE MEETING

The 26th Annual General Meeting of the Company was held on Friday, 23rd August, 2019 at Hotel Country Inn & Suites, GT Road Jalandhar 144001 Punjab. The meeting commenced at 12:30 PM and concluded at 1:30 PM.

PROCEEDINGS AT THE MEETING

As the Chairman S. Rachhpall Singh was not present, the members present elected Mr. Ranbir Singh as the Chairman of the 26th Annual General Meeting. The Chairman informed the Members that the requisite quorum was present and called the Meeting to order.

The Chairman introduced the Board members present at the meeting to the shareholders. All the Directors except Mr. Rachhpall Singh, Mrs. Geeta Khanna and Mr. Anish Kumar Dhingra were present. With the permission of shareholders the Notice of the 26th AGM was taken as read.

The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31st March, 2019 and the future outlook.

He further informed that the Board of Directors have engaged the services of Central Depository Services India Limited and have appointed Ms. Harsimran Kaur, practicing Company Secretary as Scrutinizer for the purpose of scrutinizing the voting through poll at the meeting and remote e-voting process.

Thereafter, the following items of business as set out in the Notice convening the 26th Annual General Meeting were commended for consideration and approval of the members:

1. Adoption of the Audited Balance Sheet as on 31st March, 2018, statement of Profit and Loss for the year on that date, together with the report of Auditors and Directors thereon.
2. Declaration of the Dividend @ Rs. 2.75/- per Equity Share.
3. Reappointment of Mr. Kulwin Seehra, liable to retire by rotation as Director of the Company.
4. Reappointment of Mr. Jasvinder Singh, liable to retire by rotation as Director of the Company.
5. Reappointment of Mr. Ranbir Singh, liable to retire by rotation as Director of the Company.
6. Appointment of M/s Harish & Co., as Statutory Auditors of the Company.
7. Appointment of Lt. Gen Praveen Bakshi (retd.) as Independent Director of the Company for a period of 5 years.

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8. Approval of remuneration of Mr. Jasvinder Singh - Jt. Managing Director of the Company.
9. Approval of remuneration of Mr. Ranbir Singh - Wholetime Director of the Company.

The queries of the shareholders were replied to their satisfaction and thereafter the members present casted their votes on the resolutions as set out in the notice convening the 26th Annual General Meeting.

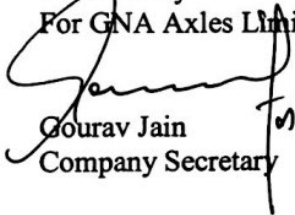
The Chairman informed the Members that the voting results will be declared on receipt of the report of the scrutinizer's report within 48 hours of the conclusion of the AGM.

Mr. Manbhupinder Singh Atwal – Independent Director of the Company delivered the vote of thanks and thanked all the members present for attending the AGM.

The Chairman than declared the meeting closed.

This is for your information and records.

Yours Truly
For GNA Axles Limited


Gourav Jain
Company Secretary

