

Dated : September 20, 2022

Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001  SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051  SCRIP CODE : GNA
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**SUB: Proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on 20<sup>th</sup> September, 2022.**

Sir,

The 29<sup>th</sup> Annual General Meeting of the Company was held on September 20, 2022 at 12:30 PM through Audio Visual Means, to transact the business as stated in the Notice of the said AGM dated August 13, 2022, convening the AGM.

In this regard, Please find enclosed the following :-

1. Summary of proceedings of the AGM as required under Regulation 30, Para A of Schedule III of SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking You

Yours Truly

For GNA AXLES LIMITED

  
Gaurav Jain  
Company Secretary

# **Summary of Proceedings of the 29th Annual General Meeting of GNA Axles Limited**

## **DATE, TIME AND VENUE OF THE MEETING**

The 29<sup>th</sup> Annual General Meeting of the Company was held on Tuesday, 20<sup>th</sup> September, 2022 through Audio Visual Means. The meeting commenced at 12:30 PM and concluded at 1:25 PM.

## **PROCEEDINGS AT THE MEETING**

As the Chairman Mr. Gursaran Singh was not present, the Directors present elected Mr. Ranbir Singh as the Chairman of the 29<sup>th</sup> Annual General Meeting. The Chairman informed the Members that the requisite quorum was present and called the Meeting to order.

The Chairman introduced the Board members present at the meeting to the shareholders. Mr. Jasvinder Singh, Mr. Ranbir Singh, Mr. Gurdeep Singh, Mr. S S Hothi, Mr. Ashwani Kumar Malhotra, Mr. Harwinder Singh and Mr. Kulwin Seehra were the Directors present in the meeting. With the permission of shareholders the Notice of the 29<sup>th</sup> AGM was taken as read.

The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31<sup>st</sup> March, 2022 and the future outlook.

Thereafter, the following items of business as set out in the Notice convening the 29<sup>th</sup> Annual General Meeting were commended for consideration and approval of the members:

## **ORDINARY BUSINESS**

1. To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31<sup>st</sup> March, 2022, statement of Profit & Loss for the year ended on that date, together with the report of Auditor's and Directors thereon.
2. To declare Dividend on Equity Shares.
3. To appoint a Director in place of Mr. Ranbir Singh, (DIN 01572708) who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr. Gurdeep Singh, (DIN 01572748) who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint a Director in place of Mr. Harwinder Singh, (DIN 03522842) who retires by rotation and being eligible, offers himself for reappointment.

Thereafter the queries of the shareholders were replied to their satisfaction and the shareholders were briefed about the E-Voting facility provided to them and the shareholders were further informed that Company has appointed Ms. Harsimran Kaur, practicing Company Secretary as Scrutinizer for the purpose of scrutinizing the e-voting process. Shareholders were further informed that e voting facility is also available to the shareholders who attended the meeting and have not voted through E-Voting earlier and they will be able to cast their votes 15 minutes after the close of the meeting.

The Chairman further informed the Members that the voting results will be declared on receipt of the report of the scrutinizer's report within 48 hours of the conclusion of the AGM.

Than Chairman than declared the meeting closed.

This is for your information and records.

Yours Truly  
For GNA Axles Limited

 Digitally signed  
by Gaurav Jain  
Date: 2022.09.20  
22:08:20 +05'30'

Gourav Jain  
Company Secretary