

GNA

GNA AXLES LIMITED

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Dated : September 16, 2020

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
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SUB: Summary Proceedings of the 27th Annual General Meeting (AGM) of the Company held on 15TH September 2020.

Sir,

The 27th Annual General Meeting of the Company was held on September 15, 2019 at 12:30 PM through Video Conferencing, to transact the business as stated in the Notice of the said AGM dated July 17, 2020 convening the AGM.

In this regard, Please find enclosed the following :-

Summary of proceedings of the AGM as required under Regulation 30, Para A of Schedule III of SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking You

Yours Truly

For GNA AXLES LIMITED

Gourav Jain
Company Secretary

Summary of Proceedings of the 27th Annual General Meeting of GNA Axles Limited

DATE, TIME AND VENUE OF THE MEETING

The 27th Annual General Meeting of the Company was held on Tuesday, 15th September, 2020 through Audio Visual means. The meeting commenced at 12:30 PM and concluded at 1:00 PM.

PROCEEDINGS AT THE MEETING

The Secretary welcomed the members attending the AGM. He then introduced the Board members present and informed the members that as Chairman of the Company S. Rachhpall Singh is not present today, the Directors present have elected Mr. Ranbir Singh as Chairman for the 27TH AGM. After ascertaining the quorum the Secretary called the meeting to order and requested the Chairman of the meeting to deliver his speech.

The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31st March, 2020 and the future outlook. The Chairman then requested the members to ask their queries, if any. The Chairman then satisfactorily answered the queries of the shareholders.

The Secretary further informed that He further informed that the Company has engaged the services of Linkintime India Private Limited and have appointed Ms. Harsimran Kaur, practicing Company Secretary as Scrutinizer for the purpose of scrutinizing the e voting. He further informed the members that the facility of evoting during the meeting will remain available to the shareholders during the meeting and after 15 minutes of the conclusion of the meeting.

Thereafter, the following items of business as set out in the Notice convening the 27th Annual General Meeting were commended for consideration and approval of the members:

ORDINARY BUSINESS

1. To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2020, statement of Profit & Loss for the year ended on that date, together with the report of Auditor's and Directors thereon.
2. To appoint a Director in place of Mr. Gurdeep Singh, (DIN 01572748) who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Harwinder Singh, (DIN 03522842) who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr. Rachhpall Singh, (DIN 00278948) who retires by rotation and being eligible, offers himself for reappointment.

For GNA Axles Limited

Gourav Jain
Company Secretary

5. To Consider to ratify the Appointment of M/s Harish & Co., Chartered Accountants Jalandhar as Statutory Auditors of the Company.

SPECIAL BUSINESS

6. To Consider to reappoint Mr. Jasinder Singh Johal (DIN:06933082) as Independent Director.
7. To Consider to reappoint Mr. Rachhpall Singh (DIN: 00278948) as Executive Director.
8. To Consider to reappoint Mr. Gursaran Singh (DIN:00805558) as Managing Director.
9. To Consider to reappoint Mr. Harwinder Singh (DIN : 03522842) as Executive Director.
10. To Consider to reappoint Mr. Kulwin Seehra (DIN : 03522812) as Executive Director.

The Secretary informed the Members that the voting results will be declared on receipt of the report of the scrutinizer's report within 48 hours of the conclusion of the AGM and declared the meeting closed.

This is for your information and records.

Yours Truly
For GNA Axles Limited
Gourav Jain
Company Secretary