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Dated : March 12, 2024

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400051 SCRIP CODE : GNA
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SUB: Newspaper Publication

Sir,

We are pleased to enclose a copy of the Notice published in the Financial Express (English Daily) and Rozana Spokesman (Punjabi Daily) on 12th March, 2024 containing, interalia, information regarding the Postal Ballot Notice issued to shareholders.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED

Gourav Jain
Company Secretary

RETAINS HEADQUARTERS

Cash crunch: Byju's vacates office spaces

REINING IN COSTS

All employees mandated to work from home indefinitely, except those at the 300 tuition centres



Shutting down offices was part of Byju's India CEO Arjun Mohan's restructuring plan, sources say

Had over 3 mn sq ft space as of July 2023

FE BUREAU Bengaluru, March 11

FACING A FINANCIAL crunch, edtech firm Byju's has given up all offices across India, retaining only its headquarters at IBC, Knowledge Park, Bengaluru. The company has now mandated that all employees work from home indefinitely, except for those working out of approximately 300 BYJU's tuition centres across the country.

days and promised to pay the balance once it is allowed to use the funds from the rights issue. Sources said that the decision to shut down all offices in the country was a part of the Byju's India CEO Arjun Mohan's restructuring plan.

"This has been in works for over six months. The company has been shutting down offices across country as soon as the lease for each expired," sources said. Byju's has laid off thousands of employees in the last 12 months due to the financial crunch it has been facing.

As of mid-2023, Byju's had more than 100 offices across the country with multiple spaces in major cities like Delhi NCR and Bengaluru, according to sources. The company claimed to have over three million sq ft of rented space in the country as of July last year when it vacated its largest office space in the country of about 5.58 lakh sq ft in Bengaluru's Kalpani Tech Park.

Last month, Byju's reportedly further downgraded its office spaces in the city as it sent legal notices by landlords.



From left Hyundai Motor India CMO Gopala Krishnan, MD & CEO Un Soo Kim, COO Tarun Garg and executive director sales, marketing & service Jit Park at the Creta N Line launch in Delhi on Monday

Hyundai rolls out new N Line model

VIKRAM CHAUDHARY New Delhi, March 11

HYUNDAI MOTOR INDIA on Monday launched the third model under their L-series — the Creta N Line — priced from ₹16.82 lakh to ₹20.31 lakh, ex-showroom.

bumper, side skirts and skid plates, along with N Line alloy wheels and premium all-black cabin). The first N Line model in India was the i20 N Line (launched in 2021), followed by the Venue N Line (2022).

Both have together sold over 22,000 units. Almost these sales have been incremental volumes. COO Tarun Garg told FE that the Creta was the right choice to be introduced as the N Line model. "Launched in 2015, the Creta has achieved over 1 million units," he said. "The new generation of the Creta has received 80,000 bookings in February we sold 15,276 units — the highest ever in a month for the Creta," he added.

EXPRESS Careers

Educational Multimedia Research Centre (EMMRC) Jai Narain Vyas University, Jodhpur... Applications are invited for the post of Director (IUR)...

Citibank rejig poses risks to LTIMindtree

SAMEER RANJAN BAKSHI Bengaluru, March 11

RESTRUCTURING OF CITIBANK, one of the top two clients of LTIMindtree, and churn at the latter's top management, has put the sixth largest Indian IT firm at a greater risk of loss in wallet share compared to other IT companies, say analysts.

"The company is still grappling with integration-related issues. The company though, has been maintaining that it has ensured client satisfaction and flawless delivery even in the midst of large merger and integration."

LTIMindtree is at the risk of losing wallet share compared to other IT firms due to abrupt resignation of senior level executives in the past 3-6 months. In our clients and a \$100 million+ relationship, it is undergoing corporate restructuring to bring its costs under control.

Giving currency to integration issues, Jefferees also noted that the recent resignation of the company's CFO Vinit Terdesai suggests that integration challenges persist.

Amid this restructuring, CITI may optimise its IT services budget, which could in turn affect Indian IT services firms, as CITI is a large client. Against this backdrop, management churn at LTIM could result in higher risks of wallet share loss for LTIM vs other IT firms."

The CFO's abrupt resignation of senior level executives in the past 3-6 months. In our clients and a \$100 million+ relationship, it is undergoing corporate restructuring to bring its costs under control. This is a concern, especially given that it has been more than a year since the merger took effect. After Terdesai's resignation, LTIMindtree's board appointed Vipul Chandra as its new CFO.

PUBLIC NOTICE

Table with columns: No., TMD, SEBI Registration Number, Name of the Member, Date of surrender/annulment, Member's Correspondence Address, Claim Period from the date of notification

General public is requested to take note of the surrender of the above member(s) and to trade/operate with the said member(s) in future. The registered contributor(s) of the aforesaid member(s) who have undertaken any trading/operation with the member(s) are hereby advised to lodge the claim...

Nippon India Mutual Fund logo and Nippon Life India Asset Management Limited details. Wealth sets you free. Register Office: 4th Floor, Tower A, Peninsula Business Park, Ganapathra Kadam Marg, Lower Parel (W), Mumbai - 400 013.

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved the following Distribution on the face value of Rs. 10/- per unit under Income Distribution cum capital withdrawal (IDCW) option of the undernoted scheme of NIMF, with March 14, 2024 as the record date.

Two top SpiceJet execs quit

FE BUREAU Mumbai, March 11

TWO EXECUTIVES FROM the senior management of low-cost airline SpiceJet have reportedly quit.

Arun Kashyap, chief operating officer, and Shilpa Bhatia, chief commercial officer, have put their papers for unspecified reasons. SpiceJet spokespeople did not comment when asked.

These are the two executives who made headlines in October last year when their spouses became directors in a new company called Sirius India Airlines.

Flipkart's entry may not heat up quick commerce

FE BUREAU Bengaluru, March 11

WALMART-OWNED E-COMMERCE major Flipkart's entry into the quick commerce space in India may not necessarily lead to an increased competitive intensity in this segment, a report by BoA Global Research said.

Flipkart has entered the quick commerce space in India may not necessarily lead to an increased competitive intensity in this segment, a report by BoA Global Research said. It has based its analysis on similar industry trends in travel and social commerce space, where Flipkart made a foray in recent years.

WHAT'S IN STORE

Flipkart's entry into travel (Cleartrip) or social commerce (Shopsy) didn't increase competition in these spaces

This would be Flipkart's third venture into grocery delivery after SuperMart and Flipkart Quick

In 3-5 years, quick commerce segment can expand to 45-55 cities, from the existing 25

While a regular customer usually orders three-four times a month, their retention rates is as high as 60-65%. Top users can transact 30-40 times a month. In three-five years, these services can expand to 45-55 cities in India from the existing 25 cities, the analysts said.

Expanding market

The total addressable market of quick commerce in India could be around \$18 billion, the report says, including 25 million households that can spend ₹4,000-5,000 per month on an average.

Flipkart is reportedly planning to launch a 10-15 minute delivery service in at least 10 cities in the next couple of months.

GNA G N AXLES LIMITED

Regd. Office: GNA House, 1-C Chinnai Bazar, P-1, Opposite Medical College, Gate No. 10, Bangalore - 560011. Phone: 081-8230477. Email: gna@gnaxles.com, website: www.gnaxles.com

POSTAL BALLOT/TENDRE E-VOTING NOTICE

Members are hereby informed that pursuant to Section 103A and 110 of the applicable provisions of the Companies Act, 2013 as amended, the "Act" with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, the following resolutions are proposed to be passed by way of Postal Ballot/Tendres E-Voting...

The result of the voting by Postal Ballot will be declared in accordance with the provisions of Section 109 of the Companies Act, 2013 and with Rule 22 of the Companies (Management and Administration) Rules, 2014 on or before 12th April 2024 at the Registered Office of the Company by the Chairman / Company Secretary. The Results of the Postal Ballot will also be displayed at the Registered Office of the Company at GNA House 1-C Chinnai Bazar - 11, Ganga Road, Bangalore - 560011.

The result of the voting by Postal Ballot will be declared in accordance with the provisions of Section 109 of the Companies Act, 2013 and with Rule 22 of the Companies (Management and Administration) Rules, 2014 on or before 12th April 2024 at the Registered Office of the Company by the Chairman / Company Secretary. The Results of the Postal Ballot will also be displayed at the Registered Office of the Company at GNA House 1-C Chinnai Bazar - 11, Ganga Road, Bangalore - 560011.

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Date: 11th March, 2024 Place: Jalandhar

MUTUAL FUNDS logo and Nippon India Mutual Fund details. Wealth sets you free. Register Office: 4th Floor, Tower A, Peninsula Business Park, Ganapathra Kadam Marg, Lower Parel (W), Mumbai - 400 013.

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved the following Distribution on the face value of Rs. 10/- per unit under Income Distribution cum capital withdrawal (IDCW) option of the undernoted scheme of NIMF, with March 14, 2024 as the record date.

BHARAT NIGRI Limited Regd. Off: 1st Floor, Express Building, 9-10, Bahadur Bhai Zafar Marg, New Delhi - 110 026, India. Email: info@bharatnigri.com, CN: No. 11123620, 7042PL000884

SALE OF STAND-ALONE BLOCKS OF ASSETS OF JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION) BY E-AUCTION ON 16TH APRIL, 2024 BETWEEN 2:30 PM AND 5:00 PM

Table with columns: Block(s) Title, Reserve Price, Starting Bid, Closing Bid, Bidder Name

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Standard terms and conditions of the E-auction will include Land & Building, Plant & Machinery, Furniture, etc. The details of the assets to be sold are available on the website of JVL Agro Industries Ltd. at: www.jvlagro.com

The date will be subject to the order of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder governing procedures related to the EBI. Interested parties should regularly visit the website of JVL Agro Industries Ltd. at: www.jvlagro.com for all the relevant information relating to the E-auction process.

The terms and conditions of the E-auction are as follows: 1. The date will be subject to the order of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder governing procedures related to the EBI.

Good gets better Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

