PRESS RELEASE

Delhi International Airport Private Limited allowed extension for current aeronautical tariff at Indira Gandhi International Airport (IGIA) by Airports Economic Regulatory Authority (AERA)

New Delhi, October 20, 2014: The determination of tariff for Delhi International Airport Private Limited (DIAL) for the second 5 year control period effective April 1, 2014 is currently pending before AERA. Given the ongoing process of tariff determination, AERA had earlier permitted extension of charging of tariffs fixed for DIAL vide its order dated April 20, 2012, till October 31, 2014.

Subsequently vide its order dated October 14, 2014, AERA has further extended charging of tariffs fixed for DIAL vide its order dated April 20, 2012, till January 31, 2015 or until final determination of tariffs for the second control period, whichever is earlier. The revenue so collected by the airport operator (DIAL) during such period shall be adjusted from the Aggregate Revenue Requirement for the Second control period starting w.e.f April 1, 2014.

About DIAL

DIAL is a joint venture company; comprising the GMR Group, Airports Authority of India, Fraport and Malaysia Airports Holdings Berhad. The project being developed by DIAL under Public Private Partnership has been given the mandate to finance, design, build, operate and maintain the Delhi Airport for 30 years with an option to extend it by another 30 years.

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