GMR Infrastructure Limited

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June 29, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

This is to inform you that the Company is proposing to issue a Press Release titled **"GMR Infra JV Breaks Ground for Mactan-Cebu Airport Terminal-2 in Philippines"**, a copy of which is enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

GMR INFRASTRUCTURE LIMITED

C. P. Sounderarajan
Company Secretary

Encl: Press Release [Three Pages]

Creating tomorrow today

MEDIA RELEASE

GMR Infra JV Breaks Ground for Mactan-Cebu Airport Terminal-2 in Philippines

- ***New Terminal 2 is expected to be complete by 2018***
- ***Passenger handling capacity to increase from 4.5 million to 15.8 million***

CEBU / NEW DELHI, JUNE 29, 2015: GMR Megawide Cebu Airport Corp. (GMCAC), a joint venture between GMR Infrastructure and Megawide Construction Corp. of Philippines, today broke ground for the construction of Mactan-Cebu International Airport (MCIA) Terminal 2, which is expected to be completed by 2018.

GMR Infra JV won the contract to expand and modernize Mactan-Cebu airport on BOT basis for **25 years**. GMR Infra is the **designated operator for the airport** and the company officially took over the responsibility of operations of the airport on November 1, 2014.

GMR has brought in operational best practices which have significantly enhanced passenger experience. Moreover, GMR has taken proactive steps to boost tourist traffic, which has resulted in Cebu witnessing an impressive double digit growth traffic growth over 7.2 million traffic registered in 2014. The improvement in operational efficiency has helped Cebu **generate profits from day one.**

His Excellency Benigno S. Aquino III, President of the Philippines; G M Rao, Group Chairman, and Srinivas Bommidala, Business Chairman Airports of GMR Group; Michael Cosiquein, Chairman, Megawide corporation and other dignitaries attended the ground-breaking ceremony, thus marking the start of construction MICA's Terminal 2.

Speaking on ground breaking occasion **Mr. Srinivas Bommidala, Business Chairman Airports, GMR Group** said, "Today's groundbreaking ceremony marks another milestone in this exciting journey. The new terminal will be specifically developed to let the passengers enjoy the Cebuano experience the moment they set foot in Philippines. Given our impressive record of building Delhi airport and Istanbul airports in record time, we are confident that we will open T2 to passengers by mid-2018"

Louie Ferrer, GMCAC President said, "As we break ground today for the construction of the MICA's second terminal, we mark the beginning of our expansion, and emboldens our vision towards becoming the first resort-airport in the world. In the past seven months, the existing terminal has undergone many changes which has greatly improved the experience of our passengers.

The development of Terminal 2 and the expansion of MCIA will allow GMCAC to launch more direct international services to Cebu and expand the number of domestic connections such that Cebu becomes a major gateway into the Philippines. Through this, tourism, business and leisure travel will increase significantly and positively contribute to the economic prosperity of Cebu.

In line with the '**inclusive growth**' philosophy of GMR Group, the CSR team visited Cebu region spending considerable amount of time and started working with the underprivileged communities for understanding their requirements, even before taking over the Cebu airport. The Foundation team has prepared a detailed roadmap to work on the areas of education, healthcare and community development.

GMR Group owns and operates India's Delhi Airport which is presently ranked as World's No.1 airport in its passenger category as well as Hyderabad airport which has been consistently ranked among World's top three airports in its category over the last 7 years. The Group had constructed Delhi airport's Terminal 3 in a record time of 37 months and Istanbul's Sabiha Gokcen airport in 18 months, which is a world record.

About GMR Megawide Cebu Airport Corporation:

GMR Megawide Cebu Airport Corporation (GMCAC) is a Filipino company formed from the Consortium comprising of GMR group of India and Megawide Construction Corp. of the Philippines under the Public Private Partnership (PPP) with the Department of Transportation and Communication (DOTC). GMCAC won the 25-year concession to rehabilitate and manage terminal operations at the Mactan Cebu International Airport (MCIA), including the construction of a second, bigger terminal, T2. The company took over management of the MCIA passenger terminal and related areas on November 1, 2014.

For more information visit www.mactancebuairport.com



About GMR Infrastructure Limited:

GMR Infrastructure Ltd. is a Bangalore headquartered Infrastructure group with interests in Airports, Energy, Highways and Transportation & Urban Infrastructure sectors. It has successfully employed the public-private partnership model to build a portfolio of high quality assets. The Company has 15 Power generation assets of which 8 are operational and 7 are under various stages of development. In the Highways sector the Group is operating 9 assets (including 2 in which the Group holds minority interest) across the country. In the Airports sector, the Company operates India's busiest airport, the Indira Gandhi International Airport in New Delhi, where it has built a brand new integrated terminal T3. It has also developed and commissioned the Greenfield international airport at Hyderabad as a gateway to south and central India. The Group has been recently awarded the Mactan-Cebu International Airport project in the Philippines for renovation, operation and maintenance with a concession period of 25 years. GMR Group is also committed to social development initiatives and executes these through its Corporate Social Responsibility arm, the GMR Varalakshmi Foundation which carries out work in 24 locations.

For further information about GMR Group, visit **http://www.gmrgroup.in/index.html**

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