GMR Infrastructure Limited

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November 21, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Subject: Intimation - Submission of USD 803 Million damages claim by GMR Male' International Airport Private Limited against Government of Maldives and Male Airports Company Limited for wrongful repudiation of the Concession Agreement for Maldives International Airport

GMR Male' International Airport Private Limited (GMIAL), a subsidiary of GMR Infrastructure Limited (GMR), entered into a Concession Agreement with Government of Maldives (GoM) and Maldives Airport Company Limited (MACL) for modernization and operation of Ibrahim Nasir International Airport (INIA) in 2010. The said Concession Agreement was wrongfully repudiated by GoM and MACL and on 29th November 2012 arbitration proceedings were initiated by GoM and MACL themselves seeking a declaration that the Concession Agreement was void ab initio. The Arbitral Tribunal, by its Award dated 18th June 2014, ruled that the said Concession Agreement was valid and binding and that GoM and MACL were jointly and severally liable in damages to GMIAL for loss caused by their wrongful repudiation of the Concession Agreement.

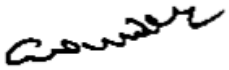
Following the aforesaid Award, GMIAL has submitted its claim for damages amounting to USD 803 Million (Rs. 4,987 Crore). In addition, a plea for award of further damages for loss of reputation caused to GMR as a consequence of wrongful repudiation of the Concession Agreement has also been made to the Arbitral Tribunal, the quantification of which is subject to expert evidence.

It is to be noted that the arbitration proceedings are private and confidential, however we are disclosing the above information in conformity with the regulatory requirements.

GMR Infrastructure Limited is proposing, subject to market conditions and other considerations, a rights issue of its equity shares and has filed a Draft Letter of Offer with SEBI and the Stock Exchanges. The Draft Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the website of the Lead Managers at www.jmfl.com, www.axiscapital.co.in, www.icicisecurities.com and www.sbicaps.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the section titled "Risk Factors" of the Draft Letter of Offer for details of the same

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited



C. P. Sounderarajan
Company Secretary