GMR Infrastructure Limited

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March 24, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Intimation - GMR Airports executes agreement for increase of its stake in Delhi Airport to 64% by acquiring stake of Malaysia Airports

GMR Airports Limited ("GAL"), a subsidiary of GMR Infrastructure Limited, on March 24, 2015 **entered into an agreement to acquire** 24,50,00,000 shares of face value of Rs.10 each, representing **10% equity stake in Delhi International Airport Private Limited ("DIAL") from Malaysia Airports (Mauritius) Private Limited ("Malaysia Airports") for a consideration of USD 79 million.** DIAL is a special purpose vehicle formed to carry out development, operation and management of Indira Gandhi International Airport, Delhi ("Delhi Airport"). GAL currently holds 54% equity stake in DIAL and **post proposed acquisition of the entire stake of Malaysia Airports, the stake will increase to 64%.** The acquisition is subject to approval from Airport Authority of India, the grantor of concession for Delhi Airport and completion of other customary conditions precedent.

This is for your information.

Thanking you,

Yours faithfully,

For GMR Infrastructure Limited

C. P. Sounderarajan
Company Secretary