GMR Infrastructure Limited

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February 21, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: **Intimation - Signing of Definitive Agreement for sale of stake in Cargo JV by Delhi International Airport (P) Limited**

This is to inform that Delhi International Airport (P) Limited (DIAL) a subsidiary of GMR Infrastructure Limited on February 20, 2015 has entered into a definitive agreement to sell its entire stake of 26% of the equity capital of Delhi Cargo Service Centre Pvt. Limited which operates cargo operations at Delhi Airport. DIAL has agreed to sell its entire holding of 1,09,20,000 equity shares of face value of Rs.10 each, to India Infrastructure Fund -II (investment manager - IDFC Alternatives Limited), for Rs. 26.20 per share aggregating a total consideration of Rs. 28.60 Crore. The consummation of share sale is subject to fulfilment of certain conditions precedent.

This is for your information.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

C. P. Sounderarajan
Company Secretary