GMR Infrastructure Limited

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August 10, 2012

BSE Limited
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National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir(s),

Sub: Press Release

This is to inform you that the Company is proposing to issue a Press Release titled "GMR Infrastructure Limited, Q1- FY 13 Performance Highlights", a copy of which is enclosed.

Please take the same on record.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

C. P. Sounderarajan
Company Secretary & Compliance Officer

Encl: Press Release [Four Pages]

Regd. Office:
25/1, Skip House,
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PRESS RELEASE

Bangalore: 10th August, 2012

GMR Infrastructure Limited, Q1 - FY 13 Performance Highlights

Financial Highlights for Q1 2012-13 (Rs. Cr.)

Particulars	Quarter ended Jun'30, 2012	Quarter ended Jun'30, 2011	% change	Year ended Mar'31, 2012
Gross Revenue	2562	2090	23%	8473
EBITDA	643	473	36%	1660
EBITDA Margin (on Net Revenue)	28%	25%		22%
Interest	480	372	29%	1653
Other Income	65	81	(20%)	243
Depreciation	253	251	1%	936
PBT	(25)	(69)	(64%)	(848)
Tax	85	65	31%	211
PAT before Minority	(110)	(135)	(19%)	(1059)
PAT After Minority	(94)	(67)	40%	(603)

Increase in EPC (Engineering – Procurement - Construction) division turnover and higher Aero revenue at DIAL (Delhi International Airport Private Limited) contributed to the revenue growth, while the EBITDA is mainly improved by the revision in tariff rates at DIAL effective from 15th May, 2012. The losses at DIAL have shown a significant downturn post sanction of ADF (Airport Development Fee) and revision of tariff rates. The profitability of DIAL is expected to further improve in next quarters on account of applicability of the revised tariff for the full period. With the consistent improvement in margin at airports, the EBIDTA margins showed increase over the corresponding quarter.

Adverse PAT at DIAL and one-time tax asset reversal at GVPGL (Vemagiri power plant) contributed to the losses at PAT level in this quarter. However, Negative PAT for the quarter reduced significantly as compared to the previous quarter ended March, 2012 (negative PAT after Minority of Rs. 366 crores) on account of improved revenue and EBIDTA from all sectors.

Commenting on the performance during the Quarter, Mr. G M Rao, Group Chairman, said:

"During the quarter DIAL has implemented the new tariff for aero charges as approved by AERA which has improved the overall performance of DIAL and consequently our Airport sector. While the growth in

revenues of airport and highways sectors, is in line with our plans, the non-availability of gas for the power plants has impacted the topline for energy sector.

With increased tariff in DIAL for full period, scheduled commissioning of coal based power projects in the ensuing months and commencement of toll collection from our 3 new road projects, we are confident of further improvements in results in coming quarters.

Further, speedy action on policy front would enable the group to implement its ongoing projects efficiently and likely softening of interest rates would have positive impact on the bottom-line in the coming quarters.

Amidst tight liquidity conditions we were able to secure financial closure for our Kishangarh-Udaipur-Ahmedabad Highways project and other funding requirements of projects are being adequately taken care of."

Segment-wise Financials and Highlights for Q1 FY13

Airports Segment

Financials:

Particulars	Quarter ended Jun'30, 2012	Quarter ended Jun'30, 2011	% change	Year ended Mar'31, 2012
Gross Revenue	1284	1061	21%	4405
Net Revenue (After Revenue share)	1032	843	22%	3574
EBITDA	347	223	56%	871
EBITDA Margin	34%	26%		24%
PAT before Minority	**(90)**	**(170)**	**47%**	**(1023)**

Highlights:

- New tariff for aero charges at DIAL has come into effect from 15th May, 2012.
- Traffic at all airports posted positive growth even amidst concerns on airline industry as well as economic growth.
- GMR MAS Aero Technic signed MOUs with Spice jet, Go Air, Kingfisher and Investec for servicing of their aircraft.
- Phase 1A modifications in domestic departure terminal at Rajiv Gandhi International Airport (RGIA), Hyderabad completed and opened for passengers.
- New Cargo complex inaugurated at Male airport.

Energy Segment:

Particulars	Quarter ended Jun'30, 2012	Quarter ended Jun'30, 2011	% change	Year ended Mar'31, 2012
Gross Revenue	746	695	7%	2375
Net Revenue (After Rebate)	731	688	6%	2319
EBITDA	107	133	(20%)	190
EBITDA Margin	15%	20%		8%
PAT before Minority	**(27)**	**48**	**(156%)**	**(156)**

Highlights

- The negative PAT in Energy segment is mainly due to lower gas availability in Kakinada & Vemagiri plants.
- Renewable energy sources contributed to Rs.16 crores revenue during the quarter.
- GEL (Barge mounted power plant in Kakinada) entered into yearlong PPA with AP Discom.
- Conditional SPA entered with United Fiber System (UFS), a listed entity in Singapore, for swapping PT GEMs shares held by Company subsidiary into UFS shares.
- Project execution at Kamalanga (GKEL), Warora (EMCO), Singapore Island power and Chattisgarh (CTPP) are progressing as per plan. GKEL and EMCO will be commissioned in the current financial year.

Highways Segment:

Particulars	Quarter ended Jun'30, 2012	Quarter ended Jun'30, 2011	% change	Year ended Mar'31, 2012
Gross Revenue	105	100	5%	406
EBITDA	86	86		349
EBITDA Margin	82%	85%		86%
PAT before Minority	**(5)**	**(2)**	**(150%)**	**52**

Highlights

- Traffic in toll roads has grown by 6% as compared to the corresponding quarter and toll revenues grew by 12%.
- Financial closure for Kishangarh – Udaipur - Ahmedabad project achieved in May 2012.
- The 3 highway projects under implementation (Hyderabad – Vijayawada, Hungund – Hospet and Chennai Outer Ring Road) are progressing as per plan and expected to be commissioned during the current financial year.

EPC Segment

Particulars	Quarter ended Jun'30, 2012	Quarter ended Jun'30, 2011	% change	Year ended Mar'31, 2012
Gross Revenue	489	208	134%	1235
EBITDA	41	14	192%	26
EBITDA Margin	8%	7%		2%
PAT before Minority	**35**	**12**	**192%**	**20**

About GMR Infrastructure Limited: The Company is a Bangalore headquartered global infrastructure major with interests in Airports, Energy, Highways and Urban Infrastructure sectors. It has successfully employed the public-private partnership model to build a portfolio of high quality assets. The Company has 16 power generation assets of which 6 are operational and 10 are under various stages of implementation and 10 road assets, of which 6 are operational and 4 are under construction. In the Airports sector, it has developed and commissioned the greenfield International Airport at Hyderabad. The Company, besides operating the existing Delhi International Airport, has also built a brand new integrated terminal T3 which was commissioned in time for the Commonwealth Games in October 2010. It has upgraded and is operating the Istanbul Sabiha Gökçen International Airport and has also acquired the Ibrahim Nasir International Airport, Male. GMR Group is committed to social development initiatives and executes these through its Corporate Social Responsibility arm, the GMR Varalakshmi Foundation which is present in 22 locations.

For further information about GMR Group, visit **http://www.gmrgroup.in/index.html**

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