GMR Infrastructure Limited

Corporate Office:
New Udaan Bhawan, Ground Floor
Opp. Terminal 3, IGI Airport
New Delhi 110037, India
CIN L45203MH1996PLC281138
T +91 11 47197001
F +91 11 47197181
W www.gmrgroup.in

December 29, 2017

National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Ref: Your letter No. NSE/CM/Surveillance/7235

We write with reference to captioned communication.

We would like to submit that the Company vide letter dated February 27, 2017 informed the exchange about the ***Strategic Debt Restructuring Of GMR Chhattisgarh Energy Ltd (GCEL)."*** (Copy attached for ready reference).

As per extant SDR Guidelines of Reserve Bank of India (RBI), Lenders need to divest their shares in the Company to new promoter within stipulated timeline of 18 months from reference date of SDR. Therefore, in compliance to RBI guidelines, the consortium may divest its stake in the company.

We shall communicate to the Exchange in case of any definitive agreement is executed by GCEL in this regard.

For GMR Infrastructure Limited

GMR INFRASTRUCTURE LIMITED

T. Venkat Ramana
Company Secretary & Compliance Officer

Encl: As Above

Registered Office:
Naman Centre, 7th Floor
Opp. Dena Bank, Plot No. C-31
G Block, Bandra Kurla Complex
Bandra (East), Mumbai
Maharashtra, India - 400051

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Maharashtra, India-400051
CIN: L45203MH1996PLC281138
T +91 22 4202 8000
F +91 22 4202 8004
W www.gmrgroup.in

February 27, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub:- **Press Release**

This is to inform you that the Company is proposing to issue Press Release titled "**GMR Infrastructure Ltd. Completes Strategic Debt Restructuring Of GMR Chhattisgarh Energy Ltd**, a copy of which is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

A S Cherukupalli
Company Secretary & Compliance Officer

Encl: Press Release [Two Pages]

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MEDIA RELEASE

GMR Infrastructure Ltd. Completes Strategic Debt Restructuring Of GMR Chhattisgarh Energy Ltd.

- **Project was commissioned in March 2016 and is operating under short term PPAs**
- **Adoption of SDR by lenders would result in improvement of the Project's long term viability due to lower debt levels**

NEW DELHI, February 27, 2017: GMR Chhattisgarh Energy Limited (GCEL), a subsidiary of GMR Infrastructure Limited (GIL) has announced that the consortium of lenders of GCEL have adopted Strategic Debt Restructuring Plan (SDR), as provided under the scheme permitted by the RBI. Accordingly, GCEL has allotted equity shares to all the lenders.

As per the SDR scheme, out of the total outstanding debt (including accrued interest) of Rs 8,800 Cr, debt to the extent of Rs 2,992 Cr has been converted into equity by which the consortium lenders would have 52.4% shareholding and balance 47.6% would be held by GMR.

Post the conversion, the balance project debt stands at Rs 5,800 Cr with Rs 2,992 Cr equity held by lenders and Rs 2,721 Cr equity held by GMR Group, resulting in the debt-to-equity ratio of 1.0x. The lower debt levels would result in improving the long term viability of the project.

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About GMR Chhattisgarh Energy Limited

GCEL is a 1,370 MW (2x685 MW) coal based Power Plant at Tilda, Dist. Raipur, Chhattisgarh ("Project"). The project was fully commissioned in March 2016 and has long term fuel security in the form of two captive coal blocks.

The plant is currently operating under short term PPAs through exchange and bilateral routes.

About GMR Infrastructure Limited

GMR Group is a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure. The group has fifteen power generation projects, nine operating road assets and a double rail track line of eastern dedicated freight corridor under development.

GMR Group developed and operates India's busiest and currently World's No. 1 Indira Gandhi International Airport in New Delhi and greenfield Rajiv Gandhi International Airport at Hyderabad. GMR Infrastructure in partnership with Megawide Construction Corporation is developing Mactan Cebu International Airport (MCIA) in Philippines. The Group is also developing two Special Investment Regions at Krishnagiri and Kakinada and India's largest Smart Airport City near Hyderabad International Airport.

For Further Information, please contact:

Yuvraj Mehta Group Head & VP – Corporate Communications Email: yuvraj.mehta@gmrgroup.in Mobile: 8588888272	***Ritesh Mehta*** Manager - Corporate Communications Email: ritesh.mehta@gmrgroup.in Mobile: 9930125097