

## **GMR Infrastructure Limited Half Year ended FY 19 Performance**

### **Highlights**

- *Consolidated EBITDA for the quarter increased by 22% to INR 534 Cr from INR 437 Cr during corresponding quarter.*
- *Consolidated Losses of the quarter shows significant reduction to INR 219 Cr as compared to INR 404 Cr for the corresponding quarter*
- *Value unlocking in Airport sector - Achieved settlement with PE Investors in Airports.*
- *Growth in Airport Continues –*
  - *GMR emerges as Highest bidder for privatization of Nagpur Airport.*
  - *GMR in JV with GEK TERNA has received letter of award for development and operation of New International Airport of Heraklion at Crete.*
  - *GHIAL commences expansion of the airport to increase the passenger handling capacity to 34 mn from the current capacity of 12 mn passengers.*
- *Completed divestment of PT BSL coal mines in Indonesia.*

## **Business Highlights**

### **Airport sector continues to witness high traffic growth**

- Delhi Airport - Traffic grew by 12% to 34.9 Mn for the half year ended September 18 as compared to corresponding period last year
- Hyderabad Airport - Traffic grew by 23% to 10.4 Mn for the half year ended September 18 as compared to corresponding period last year
- Cebu Airport - Traffic increased by 12% to 5.8 Mn for the half year ended September 18 as compared to corresponding period last year

### **Hyderabad airport clocks a profit of Rs. 378 Cr for the half year ended September 18 as against Rs. 251 Cr for the corresponding period**

### **Operating Thermal Plants continues steady performance**

- Kamalanga has clocked PLF of 76% during the half year against 61% for the corresponding period.
- Kamalanga turns profitable in Q2-FY19 with a profit of INR 5 Cr as against loss of INR 33 Cr during the corresponding quarter.
- Warora has clocked PLF of 68% during the half year against 71% for the corresponding period.

### **Indonesia Coal Mine (PT GEMS)**

- Sales volume for the half year increased by 58% to 10.4 mn tons against 6.6 mn tons for corresponding period
- Revenue increased to INR 3,167 Cr during the half year from Rs. 1,869 Cr during the corresponding period registering an increase of 69%
- Profit increased by 31% for the half year to INR 455 Cr from INR 349 Cr during the corresponding period.

### Consolidated Financial Highlights

[INR Cr]

| Particulars                                           | Quarter ended |             | Half Year ended |             |
|-------------------------------------------------------|---------------|-------------|-----------------|-------------|
|                                                       | Sep'18        | Sep'17      | Sep'18          | Sep'17      |
| Gross Revenue                                         | 1,904         | 1,866       | 3,651           | 4,540       |
| Net Revenue                                           | 1,469         | 1,464       | 2,791           | 3,411       |
| EBITDA                                                | 534           | 437         | 973             | 1,292       |
| Other Income                                          | 121           | 115         | 247             | 223         |
| Depreciation                                          | 246           | 255         | 489             | 506         |
| Interest                                              | 676           | 590         | 1,179           | 1,095       |
| Share of (loss) / Profit from associates / JVs        | -101          | -155        | -210            | -274        |
| <b>PBT</b>                                            | <b>-368</b>   | <b>-449</b> | <b>-658</b>     | <b>-359</b> |
| Tax                                                   | -34           | -72         | -86             | 139         |
| <b>PAT from continuing operations</b>                 | <b>-334</b>   | <b>-377</b> | <b>-572</b>     | <b>-498</b> |
| <b>PAT (continuing &amp; discontinued operations)</b> | <b>-219</b>   | <b>-404</b> | <b>-454</b>     | <b>-541</b> |
| <b>Total Comprehensive Income</b>                     | <b>-218</b>   | <b>-404</b> | <b>-407</b>     | <b>-511</b> |

## About GMR Infrastructure Limited

GMR Group, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 160 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. Recently GMR has emerged as the highest bidder for the privatisation of Nagpur Airport. GMR is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 6,800 MWs, of which 4,500 MWs of Coal, Gas and Renewable power plants are operational and around 2,330 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has six operating highways project spanning over 2,000 lane kms. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2100 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 27 different locations across India and abroad.

For further details, visit: <http://www.gmrgroup.in/home.aspx>

For Further Information, please contact:

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