GMR Infrastructure Limited

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December 20, 2013

BSE Limited
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Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir(s),

Sub: **Press Release**

This is to inform you that the Company is proposing to issue a Press Release titled **"GMR signs JDA with IFC for Upper Marsyangdi-2 hydropower project in Nepal"**, a copy of which is enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

C. P. Sounderarajan
Company Secretary

Encl: Press Release [Two Pages]

Regd. Office:
25/1, Skip House,
Museum Road, Bangalore 560 025



GMR signs JDA with IFC for Upper Marsyangdi-2 hydropower project in Nepal

PRESS RELEASE

New Delhi. Dec 20, 2013. GMR Energy Limited today signed a Joint Development Agreement (JDA) with the International Finance Corporation (IFC), the private sector lending arm of the World Bank, to jointly develop the prestigious Upper Marsyangdi-2 hydropower project (600 MW) in Nepal.

The 600 MW Upper Marsyangdi-2 Project is located on the Marsyangdi River, in the Manang and Lamjung districts of Nepal, which is in an advanced stage of development. The project is currently being undertaken by M/s Himtal Hydro Power Company Pvt. Ltd., a subsidiary of GMR Energy Ltd., which in turn is a subsidiary of GMR Infrastructure Ltd.

The Government of Nepal has identified the proposed Upper Marsyangdi-II as one of the National Priority Projects and it is being facilitated by the Investment Board of Nepal (IBN). The project has completed all survey and investigation works, finalized the feasibility studies and has already received a majority of clearances from the Government of Nepal. The Project Development Agreement is expected to be signed early next year.

IFC in Nepal is committed to strengthening private sector growth, promoting a supportive regulatory framework, boosting investment, particularly in infrastructure and financial sector, and creating more jobs in the country.

The agreement was signed in the presence of Mr. GBS Raju, Chairman, Energy Business, and Mr. G Subba Rao, CEO-Hydro business of GMR Group.

Speaking on the occasion, Mr. GBS Raju said: "We are pleased to have IFC as our partners in the Upper Marsyangdi-2 Hydropower project. Apart from investing in the company, IFC will also bring its vast experience in financing similar large and complex infrastructure projects, which will add value to the project. We believe that with the continuous support of IBN, both GMR and IFC shall be able to implement this project in an accelerated manner."

Ms. Anita George, Regional Director of IFC said, "Nepali citizens and industry face severe electricity shortages. The development of hydropower is a sustainable and responsible way to address this need while creating jobs and other benefits for the community."



Mr. Radhesh Pant, CEO of Investment Board of Nepal added, "Government of Nepal is pleased at the induction of an institution like IFC in the Upper Marsyangdi-2 project and we are hopeful that GMR and IFC teams shall be able to give Nepal the much needed impetus to large scale hydropower development through development of this project in a world class manner."

The project aims at a total investment of around USD 1 billion and is targeted for commissioning by FY 2021.

About GMR Infrastructure Limited:

GMR Infrastructure Limited is a Bangalore headquartered global infrastructure major with interests in Airports, Energy, Highways and Urban Infrastructure sectors. It has successfully employed the public-private partnership model to build a portfolio of high quality assets. The Company has 15 power generation assets of which 8 are operational and 7 are under various stages of development and 8 Road assets, of which 7 are operational and one is under construction. In the Airports sector, the Company operates India's busiest airport, the Indira Gandhi International Airport in New Delhi, where it has built a brand new integrated terminal T3. It has also developed and commissioned the Greenfield international airport at Hyderabad as a gateway to south and central India. It has upgraded and is operating the Istanbul Sabiha Gökçen International Airport. GMR Group is also committed to social development initiatives and executes these through its Corporate Social Responsibility arm, the GMR Varalakshmi Foundation which is present in 24 locations.

For further information about GMR Group, visit www.gmrgroup.in

For Further details, please contact:-

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